

Ref. No. : EIL/SD/OBM/Regl.-30/2026-2027/2007

Date : 20th July, 2026

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 20th July, 2026

This is to inform you that the Board of Directors ("Board") of the Company at their meeting held on 20th July, 2026 has, *inter-alia*:

1. Approved the appointment of Mr. Raj Kumar Bansal (DIN: 00122506) as an Additional Director in the category of Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five (5) consecutive years, with effect from 20th July, 2026 to 19th July, 2031 and he will hold office as an Additional Director upto the date of next Annual General Meeting.

The brief details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015") read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 ("SEBI Master Circular") are attached as **Annexure – A.**

2. Approved the appointment of Mr. Harish Mukati (DIN: 03214401), Chief Executive Officer (Steel Division) of the Company as an Additional Director and Whole Time Director & Chief Executive Officer of the Company. He will hold office as an Additional Director, upto the date of next Annual General Meeting. Further, his Appointment as Whole Time Director is for a period of three (3) years, with effect from 20th July, 2026 to 19th July, 2029, which is subject to approval of the Members of the Company.

The brief details required under Regulation 30 of the SEBI LODR Regulations, 2015 read with SEBI Master Circular are attached as **Annexure – B.**

The Board Meeting commenced at 11:45 a.m. and concluded at 01:20 p.m. on 20th July, 2026.

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:
Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.
Phone: +91-2717-660550
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:

502, Parshwa Tower, Opp. Tej Motors, Nr. Madhur Hotel, Sarkhej Gandhinagar Highway, Bodakdev, Ahmedabad – 380054
Phone: +91-2717-660550
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai • Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Electrotherm (India) Limited

Fageshkumar R. Soni
Company Secretary & Compliance Officer
Membership No.: F8218

Encl: As above

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• Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

ANNEXURE – A

Brief details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is as under:

Sr. No.	Particulars	Details of Change
1	Reason for change Viz. Appointment, Resignation, Removal, Death or otherwise	Appointment of Mr. Raj Kumar Bansal (DIN: 00122506) as an Additional Director in the category of Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five (5) consecutive years.
2	Date of Appointment / Cessation (As applicable) & term of Appointment	The term of appointment will be five (5) consecutive years as an Independent Director, with effect from 20 th July, 2026 to 19 th July, 2031 and he will hold office as an Additional Director upto the date of next Annual General Meeting.
3	Brief Profile (In case of Appointment)	Mr. Raj Kumar Bansal, aged 67 years, is a rank-holder Chartered Accountant. He is having about 40 years of experience in the Banking and Asset Reconstruction Company (“ARC”) industry. Mr. Raj Kumar Bansal is having expertise and experience in all functional areas of Banking, including Corporate Banking, Project Appraisal, Retail Banking, International Banking, Finance & Accounts (CFO), Resources, Recovery, Investments, Treasury and Operations etc. Previously, Mr. Raj Kumar Bansal was the Managing Director and CEO of Edelweiss Asset Reconstruction Ltd. (EARC) from June 2018 to May 2024. Lastly, he has served as the President of Edelweiss Financial Services Limited till June, 2026. He was also the CEO of StockHolding Corporation of India Limited (SHCIL), IDBI Mutual Fund and IDBI Federal Life Insurance. Further, Mr. Raj Kumar Bansal was Chairman of CDR Empowered Group for two (2) years, from

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		2013 to 2015. He is also actively serving as the Co-Chair on the FICCI Committee on Stressed Assets. He was also Chairman of the Association of ARCs in India till last year. He was also a member of the Indian Banks Association (IBA)'s Standing Committee on Retail Banking. He has served as Executive Director of IDBI Bank for eight (8) years, during which he played a crucial role in the bank's growth and development. He has also held various board positions, including IDBI Federal Life Insurance Co. Ltd., ISIL, J.K. Lakshmi Cement Ltd., Uttam Value Steels Ltd., Small Industries Development Bank of India (SIDBI), IDBI Asset Management Ltd., National Securities Depository Limited (NSDL), and NSDL e-Governance Infrastructure Ltd.
4	Disclosure of relationship between Directors (In case of appointment of a Director)	Mr. Raj Kumar Bansal is not related with any other Directors of the Company.
5.	Information pursuant to NSE Circular No. NSE/CML/2018/02 dated 20 th June, 2018 and BSE Circular No. LIST/COMP/14/2018-19 dated 20 th June, 2018	Mr. Raj Kumar Bansal is not debarred from accessing the capital market and/or restrained from holding the position of Director in any listed company by virtue of any order of the Securities and Exchange Board of India or any other such authority.

For Electrotherm (India) Limited

Fageshkumar R. Soni
Company Secretary & Compliance Officer
Membership No. F8218

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ANNEXURE – B

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Sr. No.	Particulars	Details of Change
1	Reason for change Viz. Appointment, Resignation, Removal, Death or otherwise	Appointment of Mr. Harish Mukati (DIN: 03214401), Chief Executive Officer (Steel Division) of the Company as an Additional Director and Whole Time Director & Chief Executive Officer of the Company.
2	Date of Appointment / Cessation (As applicable) & term of Appointment	Appointed with effect from 20 th July, 2026. Further, the appointment as an Additional Director is upto the date of ensuring Annual General Meeting, and appointment as Whole Time Director & Chief Executive Officer (CEO) is for a period of three years with effect from 20 th July, 2026 to 19 th July, 2029, which is subject to approval of the Members of the Company.
3	Brief Profile (In case of Appointment)	Mr. Harish Mukati aged about 49 years, is Bachelor of Engineering in Civil & Structural Engineering from National Institute of Technology Bhopal. He has also completed Executive Management Studies from IIM – Ahmedabad. Before he is appointed as an Additional Director and Whole time Director & Chief Executive Officer, he was associated with the Company as CEO of the Steel Division, since 14 th November, 2024. Further, he is having more than 25 years of experience in strategic planning and business operations of engineering as well as steel industries.
4	Disclosure of relationship between Directors (In case of appointment of a Director)	Mr. Harish Mukati is not related with any other Directors of the Company.

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5.	Information pursuant to NSE Circular No. NSE/CML/2018/02 dated 20 th June, 2018 and BSE Circular No. LIST/COMP/14/2018-19 dated 20 th June, 2018	Mr. Harish Mukati is not debarred from accessing the capital market and/or restrained from holding the position of Director in any listed company by virtue of any order of the Securities and Exchange Board of India or any other such authority.
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