

# SHAILESH BHANDARI

**Address:**  
A-1, Skylark Apartment,  
Satellite Road, Satellite,  
Ahmedabad – 380 015

Date : 6<sup>th</sup> April, 2023

To,  
**General Manager (Listing)**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai : 400 001  
**Company Code : 526608**

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
**Company Symbol : ELECTHERM**

Dear Sir / Madam,

**Sub : Disclosure of encumbrance in terms of Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I Shailesh Bhandari, Promoter of Electrotherm (India) Limited (BSE Company Code: 526608 and NSE Company Code ELECTHERM-EQ), the Target Company hereby declare that I, along with person acting in concert (PAC) has not made any encumbrance on the shares, directly or indirectly, other than those already disclosed during the financial year as on 31<sup>st</sup> March, 2023.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,



**SHAILESH BHANDARI**

**C.C. TO:**

To,  
**The Audit Committee**  
**Electrotherm (India) Limited**  
A-1, Skylark Apartment,  
Satellite Road, Satellite,  
Ahmedabad – 380 015