



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
 TEL : Board Number 91-33-22839990, 40090600
 Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,
 CIN - L27310OR1955PLC000310
 E-mail Id: companysecretary@electrosteel.com

12 May, 2015

BSE Limited

Phiroze Jeejeebhoy Towers,
 Dalal Street, Fort,
 Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
 Bandra (E),
 Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sirs,

Sub: Outcome of Meeting of the Board of Directors of the Company held on 12 May, 2015

This is to inform you that the Board of Directors at their meeting held today have inter-alia taken the following decisions.

1. Approved the Annual Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and for the Financial Year ended March 31, 2015.

In compliance with provisions of Clause 41 of the Listing Agreement, please find enclosed the Annual Audited Standalone and Consolidated Financial Results of fourth quarter and Financial Year ended 31 March, 2015 along with a Statement of Assets and Liabilities in the prescribed format along with the copy of Auditors Report on the said Results.

2. Recommended a dividend of Re. 0.65 (65%) per Equity Share of face value of Re. 1/- each for the Financial Year ended 31 March, 2015, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. This may be treated as an intimation under Clause 20(a) of the Listing Agreement.

Further, please find detailed below the following information from the Standalone Financial Results as per clause 20(b) of the Listing Agreement:

Particulars	Amount (Rs. In lacs)	
	31 March, 2015	31 March, 2014
Total Turnover	208724.22	2,09,512.37
Gross Profit / Loss	21274.62	18,893.43
Provision for Depreciation	6743.00	5,296.71
Tax Provisions	2366.49	3,540.88
Net Profit	7267.16	10,055.84
Amount appropriated from reserves	2500.00	2500.00
Capital Profits / (Loss)*	6.28	(81.96)
Accumulated Profits #	1,92,831.12	1,84,480.22

*Profit/(Loss) on sale of fixed assets

#Excluding Revaluation Reserve



Website : www.electrosteel.com
 Regd. Office : **Rajgangpur, Odisha**



FM : 45346





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3. The Register of Members and Share Transfer Book shall remain closed from Saturday, 5th September, 2015 to Friday, 11th September, 2015 (both days inclusive) for the purpose of payment of dividend and Annual General Meeting of the Company to be held on 11 September, 2015. Further, dividend for Financial Year ended 31 March, 2015, if any, declared by the shareholders at the ensuing Annual General Meeting, will be paid to the shareholders on or before 10 October, 2015.

This may be treated as intimation under Clause 16 and other applicable clauses of the Listing Agreement.

4. Mr. Gautam Jhunjunwala has been appointed as Chief Financial Officer of the Company with effect from 12 May, 2015.
5. The resignation submitted by Mr. Prem Kumar Bafana from the post of Company Secretary & Compliance Officer of the Company from 31 July, 2015 was accepted.
6. Mrs. Subhra Giri Patnaik has been appointed as Company Secretary & Compliance Officer of the Company with effect from 1 August, 2015.
7. The Code of Practices and Procedures for Fair Disclosures of Unpublished Price Sensitive Information framed under Regulation 8 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 was adopted and the same would be effective from 15 May, 2015.
8. Issue of Non-Convertible Debentures on private placement basis for an amount not exceeding Rs. 200 crores, subject to the approval of the Members.

This is for your information and records.

Thanking you,
Yours faithfully,

For Electrosteel Castings Limited


Prem Kumar Bafana
Company Secretary, Legal & Accounts

Encl: a/a



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