

# ELECTROSTEEL CASTINGS LIMITED

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**CIN :** L27310OR1955PLC000310  
**Web :** www.electrosteelcastings.com



31 January, 2025

## **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

## **National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

### **Sub: Press Release on Unaudited Consolidated and Standalone Financial Results for the quarter and nine months ended 31 December, 2024**

Please find enclosed a Press Release on Unaudited Consolidated and Standalone Financial Results for the quarter and nine months ended 31 December, 2024.

This is for your information and records please.

Thanking you,

Yours faithfully,

**For Electrosteel Castings Limited**

**Indranil Mitra**  
**Company Secretary**

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## Electrosteel Castings Limited Q3 & 9M FY25 Financial & Operational Performance

*Consolidated Total Income at INR 5,701 Crores in 9M FY25; up by 2.9% YoY*

*Consolidated EBITDA at INR 961 Crores in 9M FY25; up by 2.7% YoY*

*Consolidated PAT at INR 541 Crores in 9M FY25; up by 5.5% YoY*

**Kolkata, West Bengal (India), 31 January 2025** – The financial results for the third quarter and nine months ended December 31, 2024, have been announced by Electrosteel Castings Limited ("ECL"), a pioneer and industry leader in Ductile Iron Pipes (DI Pipe) and Fittings manufacturing in India along with integrated capacities and capabilities.

### Key Financial highlights of the Quarter (Consolidated):

Particulars (INR Crores)	Q3FY25	Q3FY24	YoY	Q2FY25	QoQ	9M FY25	9M FY24	YoY
Total Income	1,816	1,892	(4.0%)	1,849	(1.8%)	5,701	5,542	2.9%
EBITDA	294	429	(31.5%)	289	1.8%	961	935	2.7%
EBITDA Margin	16.2%	22.7%	(649bps)	15.6%	58bps	16.9%	16.9%	-
Profit Before Tax	213	346	(38.6%)	212	0.1%	730	677	7.7%
Profit After Tax	160	263	(39.2%)	155	3.2%	541	513	5.5%
PAT Margin	8.8%	13.9%	(510bps)	8.4%	43bps	9.5%	9.3%	24bps
Diluted EPS (in INR)	2.59	4.42	(41.4%)	2.51	3.2%	8.76	8.59	1.9%

### Q3FY25 Financial Highlights:

- Total Income at INR 1,816 Crores down around 4% YoY due to lower volumes on account of the shutdown of MBF at the SW unit.
- EBITDA stood at INR 294 Crores in Q3FY25, EBITDA margin was at 16.2% during the quarter.
- PAT stood at INR 160 Crores in Q3FY25, PAT margin was at 8.8% during the quarter.

### 9MFY25 Financial Highlights:

- Total Income stood at INR 5,701 Crores in 9MFY25.
- EBITDA stood at INR 961 Crores in 9MFY25, EBITDA margin was at 16.9% during the nine months.
- PAT stood at INR 541 Crores in 9MFY25, PAT margin was at 9.5% during the nine months.

### Key Financial highlights of the Quarter (Standalone):

Particulars (INR Crores)	Q3FY25	Q3FY24	YoY	Q2FY25	QoQ	9M FY25	9M FY24	YoY
Total Income	1,672	1,814	(7.8%)	1,713	(2.3%)	5,236	5,232	0.1%
EBITDA	280	412	(32.1%)	270	3.8%	903	927	(2.6%)
<i>EBITDA Margin</i>	16.7%	22.7%	(600bps)	15.7%	99bps	17.2%	17.7%	(48bps)
Profit Before Tax	207	335	(38.2%)	204	1.5%	697	687	1.5%
Profit After Tax	157	252	(37.6%)	152	3.5%	521	517	0.8%
<i>PAT Margin</i>	9.4%	13.9%	(449bps)	8.9%	53bps	10.0%	9.9%	7bps
Diluted EPS (in INR)	2.54	4.22	(39.8%)	2.46	3.5%	8.43	8.67	(2.7%)

### Q3FY25 Financial Highlights:

- Total Income at INR 1,672 Crores down around 8% YoY due to lower volumes on account of the shutdown of MBF at the SW unit.
- EBITDA stood at INR 280 Crores in Q3FY25, EBITDA margin was at 16.7% during the quarter.
- PAT stood at INR 157 Crores in Q3FY25, PAT margin was at 9.4% during the quarter.

### 9MFY25 Financial Highlights:

- Total Income during 9MFY25 stood at INR 5,236 Crores.
- EBITDA stood at INR 903 Crores in 9MFY25, EBITDA margin was at 17.2% during the nine months.
- PAT stood at INR 521 Crores in 9MFY25, PAT margin was at 10.0% during the nine months.



## About Electrosteel Castings Limited

Electrosteel Castings Limited (ECL) is the pioneer in manufacturing Ductile Iron Pipes and Fittings in India and South Asia and produced 5.45 Lakh MT in 9MFY25. ECL is one of the leader in Ductile Iron Pipes and Fittings in India. The Company is amongst the top manufacturers of the product in the World and exports to 110+ countries across 5 continents. ECL has its presence in the most discerning markets in Western Europe, UK, USA, Middle east and Gulf, Asia and Africa. The Company has a well-diversified product portfolio including Ductile Iron Pipes, Ductile Iron Fittings, Ductile Iron Flange Pipes and Restrained Joint Pipes. Additionally, ECL manufactures Cast Iron Pipes, Metallurgical Coke, Sponge Iron, Cement, Ferro Silicon, Pig Iron and Power. ECL has five technologically advanced integrated manufacturing units located in Khardah, Bansberia and Haldia (in West Bengal), Elavur (in Tamil Nadu) and Srikalahasthi (in Andhra Pradesh). The Company has been setting industry benchmarks by delivering internationally accredited superior quality Ductile Iron Pipes and Fittings.

For more details, please visit: <https://www.electrosteel.com/>

For further information, please contact:

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