

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



30 October, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the disclosures of Related Party Transactions, on a consolidated basis, in the format specified in the relevant Accounting Standards, for the half year ended 30 September, 2024.

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary

Encl.: a/a

Follow the Electrosteel Group on



S.No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	Electrosteel Castings Limited		Electrosteel Europe SA		Subsidiary	Sale of goods or services	95,000.00	29,155.23	35,031.30	37,589.81
2	Electrosteel Castings Limited		Electrosteel Castings (UK) Limited		Subsidiary	Sale of goods or services	30,000.00	12,006.80	6,919.98	6,567.22
3	Electrosteel Castings Limited		Electrosteel USA, LLC		Subsidiary	Sale of goods or services	31,000.00	1,188.09	10,321.23	10,027.69
4	Electrosteel Castings Limited		Electrosteel Castings Gulf FZE		Subsidiary	Sale of goods or services	4,000.00	789.95	82.03	(246.00)
5	Electrosteel Castings Limited		Electrosteel Bahrain Trading WLL		Subsidiary	Sale of goods or services	10,000.00	5,831.18	3,885.56	2,925.52
6	Electrosteel Castings Limited		Electrosteel Doha for Trading LLC		Subsidiary	Sale of goods or services	7,500.00	1,124.33	(9.90)	(1,309.64)
7	Electrosteel Castings Limited		Mr. Umang Kejriwal		KMP - Managing Director	Remuneration	317.68	168.29	17.05	11.45
8	Electrosteel Castings Limited		Mr. Mayank Kejriwal		KMP - Joint Managing Director	Remuneration	516.28	169.23	139.64	11.30
9	Electrosteel Castings Limited		Mr. Uddhav Kejriwal		KMP - Wholetime Director	Remuneration	205.20	103.21	13.46	7.05
10	Electrosteel Castings Limited		Mr. Sunil Katial		KMP - Chief Executive Officer & Wholetime Director	Remuneration	295.26	150.86	12.93	8.80
11	Electrosteel Castings Limited		Mr. Ashutosh Agarwal		Wholetime Director & Chief Financial Officer	Remuneration	188.37	104.65	8.91	8.23
12	Electrosteel Castings Limited		Ms.Priya Manjari Todi		Wholetime Director	Remuneration	175.35	95.48	9.16	8.45
13	Electrosteel Castings Limited		Ms. Radha Kejriwal Agarwal		Wholetime Director	Remuneration	44.85	25.15	2.51	2.03
14	Electrosteel Castings Limited		Mr. Madhav Kejriwal		Wholetime Director	Remuneration	164.33	89.75	8.69	7.87
15	Electrosteel Castings Limited		Ms. Nityangi Kejriwal Jaiswal		Wholetime Director	Remuneration	163.27	89.75	8.31	7.62
16	Electrosteel Castings Limited		Mr. Indranil Mitra		KMP - Company Secretary	Remuneration	45.00	20.14	2.17	1.92
17	Electrosteel Castings Limited		Dr. Mohua Banerjee		Independent Director	Remuneration	15.00	1.00	10.80	-
18	Electrosteel Castings Limited		Mr. Vyas Mitre Ralli		Independent Director	Remuneration	15.00	2.00	10.80	-
19	Electrosteel Castings Limited		Mr.Binod Khaitan		Independent Director	Remuneration	15.00	3.20	10.80	-
20	Electrosteel Castings Limited		Mr. Pradip Kr. Khaitan		Independent Director	Remuneration	15.00	2.60	10.80	-
21	Electrosteel Castings Limited		Mr. Amrendra Prasad Verma		Independent Director	Remuneration	15.00	2.20	10.80	-
22	Electrosteel Castings Limited		Mr Rajkumar Khanna		Independent Director	Remuneration	15.00	2.20	10.80	-
23	Electrosteel Castings Limited		Mr. Bal Kishan Choudhury		Independent Director	Remuneration	15.00	1.20	10.80	-
24	Electrosteel Castings Limited		Mr Virendra Sinha		Independent Director	Remuneration	15.00	1.20	10.80	-
25	Electrosteel Castings Limited		Mr. Jinendra Kumar Jain		Independent Director	Remuneration	15.00	1.80	10.80	-
26	Electrosteel Castings Limited		Mr. Ajay Kumar		Independent Director	Remuneration	15.00	0.70	-	-
27	Electrosteel Castings Limited		Wilcox Merchants Pvt. Ltd.		Relative of KMP is a Director and Member of the Related party	Rent Paid	100.00	38.73	2.22	-
28	Electrosteel Castings Limited		Tulsi Highrise Private Limited		KMP is Director and Member of the Related Party	Rent Paid	120.00	54.33	2.22	-
29	Electrosteel Castings Limited		Sri Gopal Investments Ventures Ltd		KMP is Director and Member of the Related Party	Rent Paid	25.41	12.70	-	-

S.No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
30	Electrosteel Castings Limited		Sree Khemisati Constructions Private Limited		KMP is Director of the Related Party	Rent Paid	65.00	27.60	-	-
31	Electrosteel Castings Limited		Badrinath Industries Limited		KMP is Director of the Related Party	Rent Paid	32.00	15.00	-	-
32	Electrosteel Castings Limited		Global Exports Ltd.		KMP is Director of the Related Party	Rent Paid	35.00	12.71	0.70	-
33	Electrosteel Castings Limited		Sree Khemisati Constructions Private Limited		KMP is Director of the Related Party	Service Charges Paid	475.00	207.43	14.57	-
34	Electrosteel Castings Limited		Global Exports Ltd.		KMP is Director of the Related Party	Service Charges Paid	110.00	45.00	-	-
35	Electrosteel Castings Limited		Sri Gopal Investments Ventures Ltd		KMP is Director and Member of the Related Party	Service Charges Paid	5.00	1.83	-	-
36	Electrosteel Castings Limited		EVE Technologies Pvt. Ltd		Relative of KMP is a Director and Member of the Related party	Service Charges Paid	20.00	-	-	8.50
37	Electrosteel Castings Limited		Khaitan & Co. AOR		KMP is Partner of Related Party	Service Charges Paid	50.00	41.97	(35.00)	-
38	Electrosteel Castings Limited		Khaitan & Co LLP		KMP is Partner of Related Party	Service Charges Paid	300.00	33.71	-	-
39	Electrosteel Castings Limited		Khaitan & Co., Mumbai		KMP is Partner of Related Party	Service Charges Paid	300.00	73.85	-	-
40	Electrosteel Castings Limited		Electrosteel USA, LLC		Subsidiary	Service Charges Received	100.00	-	-	-
41	Electrosteel Castings Limited		Electrosteel Europe SA		Subsidiary	Corporate Guarantee	3,500.00	-	-	-
42	Electrosteel Castings Limited		Electrosteel Algeria SPA		Subsidiary	Standby Letter of Credit(SBLC)	1,200.00	-	333.60	335.17
43	Electrosteel Castings Limited		Electrosteel USA, LLC		Subsidiary	Standby Letter of Credit(SBLC)	6,750.00	-	2,085.00	2,094.81
44	Electrosteel Castings Limited		Electrosteel Castings Gulf FZE		Subsidiary	Standby Letter of Credit(SBLC)	1,000.00	-	-	-
45	Electrosteel Castings Limited		Electrosteel Castings Gulf FZE		Subsidiary	Commission paid	500.00	15.84	80.60	15.85
46	Electrosteel Castings Limited		Electrosteel USA, LLC		Subsidiary	Commission paid	35.00	10.41	-	10.43
47	Electrosteel Castings Limited		Sri Gopal Investments Ventures Ltd		KMP is Director and Member of the Related Party	Security Deposit	1.16	-	12.71	12.71
48	Electrosteel Castings Limited		Tulsi Highrise Private Limited		KMP is Director and Member of the Related Party	Security Deposit	-	-	285.00	285.00
49	Electrosteel Castings Limited		Wilcox Merchants Pvt. Ltd.		Relative of KMP is a Director and Member of the Related party	Security Deposit	-	-	272.50	272.50
50	Electrosteel Castings Limited		Electrosteel Thermal Coal Ltd		KMP is a member of the Related party	Security Deposit	10.00	1.93	190.68	192.62
51	Electrosteel Castings Limited		Global Exports Ltd.		KMP is Director of the Related Party	Security Deposit	-	-	15.00	15.00
52	Electrosteel Castings Limited		Badrinath Industries Limited		KMP is Director of the Related Party	Security Deposit	-	-	0.30	0.30
53	Electrosteel Castings Limited		Electrosteel Doha for Trading LLC		Subsidiary	Dividend received	1,000.00	-	-	-
54	Electrosteel Castings Limited		Electrosteel Castings Gulf FZE		Subsidiary	Dividend received	1,000.00	-	-	-
55	Electrosteel Castings Limited		Mr Rajkumar Khanna		Independent Director	Professional Services	36.00	-	3.24	-
56	Electrosteel Doha for Trading LLC		Electrosteel Castings Gulf FZE		Subsidiary	Purchase of goods or services	200.00	-	-	-
57	Electrosteel Doha for Trading LLC		Electrosteel Bahrain Trading WLL		Subsidiary	Purchase of goods or services	200.00	46.63	1.17	0.08
58	Electrosteel Doha for Trading LLC		Electrosteel Europe SA		Subsidiary	Interest received	30.00	14.61	7.29	7.32

S.No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
59	Electrosteel Doha for Trading LLC		Electrosteel Europe SA		Subsidiary	Loan	-	-	832.86	837.00
60	Electrosteel Bahrain Trading WLL		Electrosteel Castings Gulf FZE		Subsidiary	Sale of goods or services	200.00	-	-	-
61	Electrosteel Bahrain Trading WLL		Electrosteel Castings (UK) Limited		Subsidiary	Sale of goods or services	600.00	-	-	-
62	Electrosteel Bahrain Trading WLL		Electrosteel Castings Gulf FZE		Subsidiary	Interest paid	40.00	3.20	-	-
63	Electrosteel Bahrain Trading WLL		Electrosteel Castings Gulf FZE		Subsidiary	Loan	1,000.00	-	-	-
Total (of Note 6b)								51,787.67		