

ELECTROSTEEL CASTINGS LIMITED

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CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



26 June, 2020

Mr. Sareesh Koroth
Chief Manager
Surveillance
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

Ref.: Your Letter No. NSE/CM/Surveillance/9686, received vide your e-mail dated 25 June, 2020

Re: Movement in Price

Sub: Reply to Clarification

With reference to your above letter, we wish to inform that there are no events, information/announcement (including impending announcement), etc., that have a bearing on the operation/performance of the Company, which include all price sensitive information, etc., and which may have bearing on the price/volume behaviour in the scrip of the Company and are required to be disclosed to the Stock Exchanges, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, we are unable to comment on the significant movement in the price of the Company's security across Exchanges, in the recent past. Further, the movement in the price of shares of the Company is purely due to external market conditions and is absolutely market driven beyond the control of the Company.

We, further, would like to state that the Company would continue to inform Stock Exchanges about any price sensitive information and to make it available on the website of the Company in due compliance of the law.

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

INDRANIL

MITRA

Indranil Mitra

Company Secretary

ICSI: A20387

Digitally signed by
INDRANIL MITRA
Date: 2020.06.26
12:39:52 +05'30'

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