

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



19 June, 2020

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Symbol: **ELECTCAST**

Dear Sir/Madam,

Ref: Your e-mail dated 19 June, 2020

Re: Disclosure with respect to resignation of Director

Sub: Clarification

This is with reference to our disclosure, dated 8 June, 2020, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), regarding resignation of Mr. Ram Krishna Agarwal (DIN: 00416964), Independent Director, from the Board of Directors of the Company, due to his pre-occupations with various professional and social commitments, with effect from 8 June, 2020.

We had stated in our aforesaid disclosure that, as per the provisions of Para A(7B) of Part A of Schedule III to the Listing Regulations, Mr. Ram Krishna Agarwal has also confirmed that there are no other reasons other than the above, for his resignation from the directorship of the Company, with effect from 8 June, 2020.

With reference to your captioned e-mail dated 19 June, 2020 and in furtherance to our aforesaid disclosure, dated 8 June, 2020, please find attached herewith, the aforesaid confirmation, as provided by Mr. Ram Krishna Agarwal.

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

INDRANIL

MITRA

Indranil Mitra

Company Secretary

ICSI: A20387

Digitally signed by INDRANIL
MITRA
Date: 2020.06.19 16:04:07
+05'30'

Encl.: As above

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RAM KRISHNA AGARWAL	FD-226, Sector-III, Salt Lake City, Kolkata-700 091
Date : June 8, 2020	

To
The Board of Directors,
Electrosteel Castings Ltd,
Rathod Colony, P.O. Rajgangpur
Sundergarh,
Odisha-770017

Dear Sirs,

I wish to inform you that due to my pre-occupations with various professional and social commitments, it would be difficult for me to continue as Director on the Board of your company. Therefore, I do not seek reappointment and submit my resignation herewith from the Board which may please be accepted with immediate effect.

As required by SEBI, I hereby confirm that there is no reason other than what is stated above, for my resignation from the Board.

Since I need to inform all other companies where I am on the Board, about the above resignation, please acknowledge the receipt of this letter and arrange to file necessary documents with ROC and other concerned authorities at your earliest convenience.

I take this opportunity to put on record my sincere thanks and gratitude to all the Board Members and senior executives of the company for their cooperation and support during my tenure, enabling me thereby to discharge my duties effectively. I wish the company all the very best.

Thanking you,

Yours sincerely,


(R K AGARWAL)