



ELECTROSTEEL CASTINGS LIMITED

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CIN: L27310OR1955PLC000310
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19 May, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Newspaper Advertisement - Financial Results for the quarter and year ended 31 March, 2026

Pursuant to Regulation 30 read with Schedule III and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the newspaper advertisements in respect to Financial Results for the quarter and year ended 31 March, 2026 published in The Economic Times (all editions) and in Pratidin (Odia) on 19 May, 2026.

The same is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary
ICSI: A20387

Encl.: As above

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Europe Learnings to Put Tata Steel Ahead in India

ET Q&A Recovery in steel prices in Europe, along with cost take-outs, should see Tata Steel's UK operations breakeven at an operating level this fiscal, company's chief executive officer, **TV Narendran**, and chief financial officer, **Koushik Chatterjee**, told ET's Nikita Perival in an interview. In India, Tata Steel aims to reach 48 million tonnes of production capacity solely through brownfield expansion, they said. Edited excerpts:



Tata Steel CEO TV Narendran and CFO Koushik Chatterjee

Tell us about Europe after the European carbon border mechanisms and in the context of the Netherlands?

TV Narendran: Europe is doing what the US has already done - trying to protect the domestic industry. With quotas, safeguards and now Carbon Border Adjustment Mechanism (CBAM), prices in Europe have gone up. Traditionally, European prices used to be about \$100 lower than US, which then rose to \$200-\$300, and now this gap is reducing again. A lot of investments have also been announced on infrastructure in Europe, so we expect the market to stabilise both on prices and demand. In the Netherlands, we are dealing with some issues on the regulatory side, but overall it has always been a self-sufficient business for us, never requiring any support from India over the last 18 years. In the UK, prices have started going up, and with the cost take-outs, this quarter should be better than the last, and we hope to breakeven at an EBITDA level in Q2 or Q3.

How have conditions evolved in Europe?

Narendran: The big change is that there is a greater appreciation of the fact that Europe needs a steel industry. Labour costs are always a challenge in these economies, which is why we are always looking at restructuring - whether it is fixed cost or labour cost. In some sense, it is a part of staying competitive in Europe, especially because it is not a growth market.

Do you foresee any liabilities in the Netherlands?

Koushik Chatterjee: It is still early for provisioning of any sort, because impact will be defined on the agreement with regulator and the other stakeholders. There were some penalties given to us, but there are no additional liabilities on the horizon at this point of time.

Why is there no timeline for the 40-million tonnes capacity you plan to have in India?

Chatterjee: If you look at everything together, we can go up to 45-50 million tonnes. It is about the sequence and the actual investment. We have changed our way of working, where the announcement is done after a lot of work is done, rather than before the work is done. If the market is growing 7-8% every year, we will bring in capacity to ensure it aligns with that and our market share also remains intact or grows in specific areas.

Tell us about your expansion plans in India.

Narendran: We can go to 13 million

tonnes from 8 million in Kalinganagar, but we will announce it after the engineering is done and we get the clearances. Kalinganagar can further go up to 16 million tonnes, Neelachal to 10 million tonnes, Meramandal to 10 million tonnes, Jamshedpur is 11 million tonnes, and with Ludhiana, that's 48 million tonnes without Maharashtra. We will also be building Electric Arc Furnaces (EAF) in southern and western India in the next 3-4 years.

What is the capex plan for the current fiscal?

Chatterjee: We will be spending ₹20,000 crore this year, and the mix between India and overseas is 65% and 35%.

How is the company dividing its time between the two regions - India and Europe?

Narendran: The returns on the time we spend in India are better, but we could end up losing more money than desired if we don't spend time on European operations. There are also a lot of learnings from Europe, because many issues that we deal with there are the ones we will deal with in India at some point in time. While India is structurally a much stronger business, we also have mining and engineering here, which takes a fair amount of time.

Finmin Okays Floating Solar Battery Storage

₹5,500-CR SCHEME aims to incentivise stakeholders & states for installing solar panels

Anuradha Shukla

New Delhi: The finance ministry's expenditure finance committee has approved a ₹5,500 crore floating solar battery storage scheme, officials said. The proposal will now be sent to the cabinet for approval.



official told ET, adding that the EFC has asked MNRE to tweak components of the incentive model.

The scheme aims to incentivise stakeholders and states for installing floating solar panels to boost renewable energy across the country. The move comes amid rising uncertainty in energy supplies from West Asia due to the ongoing conflict, pushing India to accelerate its renewable energy plans and reduce reliance on fossil fuel imports.

und-mounted installations, according to estimates. Some states such as Madhya Pradesh, and Andhra Pradesh have installed a few of these projects, but the potential largely remains untapped.

The government is of the view that floating solar can work well in states with large water bodies and reservoirs, serving as a sustainable alternative to land-based solar farms, particularly in regions where land is scarce or expensive.

"We are thinking of introducing an incentive mechanism which will also ensure that renewable deployment at the grid scale also moves away from these regions to the rest of the country," Santosh Sarangi, secretary, MNRE said last week at an event.

₹3 a Litre Fuel Price Hike Cuts Losses by 25%

New Delhi: A ₹3-per-litre increase in petrol and diesel prices has helped state-run oil marketing companies trim daily losses by nearly a quarter, reducing overall losses to around ₹750 crore per day from ₹1,000 crore, a senior oil ministry official said Monday.

At a news briefing, Sujata Sharma, Joint Secretary in the Ministry of Petroleum and Natural Gas, said a bailout package, in the form of a government subsidy to make up for losses state-owned oil companies are incurring on selling petrol, diesel and cooking gas LPG below cost, is "still not on the table".

On May 15, state-run oil companies raised prices of petrol and diesel by ₹3 per litre. The increase followed daily losses, climbing to an unprecedented ₹1,000 crore per day.

INOX Acquired Renewable Assets Worth ₹25K cr in 9 Months: Jain

Mohit Bhalla

New Delhi: Inox Clean Energy has added assets worth ₹25,000 crore through mergers and acquisitions (M&A) over the last nine months and is already among the top three renewable energy players in the country, according to a top executive.

"We have made nine acquisitions in the past nine months. These investments are worth ₹25,000 crore," said Devansh Jain, executive director of INOXGFL, an umbrella entity that houses varied businesses across industrial chemicals, renewable energy generation, solar and wind equipment manufacturing and operations and maintenance of wind farms.

He clarified that their enterprise value, which includes debt and cash.

Jain was speaking to ET following the company's recent acquisition of US-based Boviet Solar for ₹750 million. He also cited other merger and acquisition (M&A) deals, including the acquisition of Vibrant Energy from Macquarie, two assets of Wind World, the assets of Sunsource Energy, and three assets of SkyPower, including its Africa entity.

"Every other major conglomerate which has an ambition to grow wants to be in energy transition," he said.

Jain said his company has built a strategy for a multi-geography play in the renewables sector, and pointed out that this didn't happen overnight, but



Devansh Jain, Executive Director, INOXGFL

GLOBAL PRESENCE

This will be a three continent play defined by a stable India business, a profit generating America business and future Africa play

DEVANSH JAIN
Executive Director, INOXGFL

experience. The INOXGFL group, he said, had incubated renewable power generation and wind turbine manufacturing businesses prior to 2010.

"This will be a three continent play defined by a stable India business, a profit generating America's business and a future Africa play. We are building a strong annuity business. We are also adding assets organically," said Jain.

INOXGFL has three listed entities - Inox Wind, Inox Green Energy Services and Gujarat Fluorochemicals (GFL). GFL EV Products, a subsidiary of GFL, is backed by investors including IFC, Washington and Oman Investment Authority. It has plans to become the largest non-Chinese supplier of integrated advanced battery materials globally.

Inox Clean Energy has a private equity business but has plans to go public.

"We have raised ₹5,500 crore

equity in Inox Clean and we will be raising more. We are at over 96% ownership," said Jain.

In January, Inox Clean Energy had announced it had raised ₹3,100 crore from a group of investors, including US' largest public pension fund California Public Employees' Retirement System, or CalPERS.

The company's plan is to build 11 gigawatts of integrated solar manufacturing capacity and 10 gigawatts of operating renewable energy generation capacity by 2027-28 across India and global markets such as the US and Africa.

With the recent acquisition of Boviet Solar in the US, Inox Clean Energy's earnings before interest, tax, depreciation and amortisation (Ebitda) are set to surpass ₹5,000 crore. It is targeting an EBITDA of ₹12,000 crore by 2027-28.

"Our business is focused on healthy internal rate of returns, cash flows and asset quality," said Jain.

The Iran-US war has disrupted shipments of sulfuric acid (used for bleaching copper) to Africa and Latin America, stalling operations there. An accident at Indonesia's Grasberg mine has also delayed production by around six months. "If the supply side is restricted by war, prices should be high," he said.

Global copper prices touched highs of \$6.68 per pound last week before falling to \$6.30 on Monday. Its prices remain about 10% above the year-ago levels.

Singh expects supplies to remain constrained even in the long-term due to the longer gestation period.

Hindustan Copper to Raise Output by 30% as Global Demand Zooms

Twesh Mishra

New Delhi: State-run Hindustan Copper is targeting a nearly 30% increase in production this fiscal year and expects the increasing demand from AI-driven data centres, electric vehicles and power grid upgrades to keep global copper markets tight and prices elevated, a top company executive said.

"The company should produce roughly 4.7 million tonnes of ore in 2026-27," Hindustan Copper's managing director, Sanjay Kumar Singh, told ET, adding this will be 28-30% higher than 2025-26 and most likely the "best-ever year" for the public sector undertaking.

The targeted jump in output will come from its mines at Ghatshila in Jharkhand and Khetri in Rajasthan.

operation, were awarded by March 31.

"Most of them have started execution," he said.

India's supply deficit of copper concentrate is on course for 12.2 million tonnes of ore output over the next five years. It will entail an investment of about ₹7,200 crore, which would be met through internal accruals.

"Global copper production has remained at last year's levels and ore grades are going

down as mining continues," Singh said, adding that the growing demand for the commodity from sectors such as electric vehicles, power transmission upgrades and defence applications will keep prices high.

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EXTRACT OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH, 2026

(₹ in lakhs)

Sl. No.	Particulars	Standalone			Consolidated						
		Quarter Ended		Year Ended	Quarter Ended		Year Ended				
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.12.2025	31.03.2025				
1.	Total Income from Operations	122849.20	129032.45	160071.32	522799.54	683980.86	153021.17	152575.51	173932.88	613259.81	744307.82
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(767.93)	1208.56	14936.14	22335.83	84671.80	2266.32	656.22	12635.65	25724.93	85611.76
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(767.93)	(2629.70)	14936.14	18497.57	84671.80	2266.32	(3182.04)	12635.65	21886.67	85611.76
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(1068.96)	(2000.51)	19074.95	13133.97	71212.32	1598.92	(2187.92)	16830.60	16147.53	70971.28
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(858.67)	(1733.81)	18925.02	13279.24	70091.19	3805.17	(1292.79)	17500.49	22396.39	70720.70
6.	Equity Share Capital	6181.84	6181.84	6181.84	6181.84	6181.84	6181.84	6181.84	6181.84	6181.84	6181.84
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				562159.87	557535.21				586150.40	571977.52
8.	Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations) -										
1.	Basic	(0.17)	(0.32)	3.09	2.12	11.52	0.26	(0.35)	2.72	2.61	11.48
2.	Diluted	(0.17)	(0.32)	3.09	2.12	11.52	0.26	(0.35)	2.72	2.61	11.48

Modified opinion expressed by Statutory Auditors
Attention is drawn by the Auditors to the following notes to the Audited Standalone and Consolidated Financial Results of the Company:
(a) Note no. 3 regarding cancellation of coal block allotted to the company in earlier year and adjustments required to be carried out in respect of the claim received so far and carrying value of the property, plant and equipment, capital work in progress, inventory and balance lying under other heads of account for the reasons stated therein; and
(b) Note No. 4 in respect of company's investment in ESL Steel Limited (ESL), the pledge of which was invoked by the lenders of ESL and the same was set aside by Hon'ble High court at Calcutta and mortgage of Land at Elavur plant in favour of one of the lenders of ESL who had assigned their rights to another party and symbolic possession of the land had been taken by the said party. The matter has been disputed by the company and is currently pending before DRAT and Hon'ble High Court at Madras.
Note: The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results of the Company are available on the Stock Exchange websites, i.e., on BSE Limited at www.bseindia.com and on National Stock Exchange of India Limited at www.nseindia.com and on the Company's website at www.electrosteel.com.

For Electrosteel Castings Limited
Managing Director
DIN: 000065173

SEDEM MAC

SEDEM MAC Mechatronics Limited

(Formerly SEDEM MAC Mechatronics Private Limited)

Registered Office: Survey No. 270/1/A/2, Palod Farms, Baner Road, Baner, Baner Gaon, Pune, Haveli, Maharashtra, India, 411045
Tel: +91 20 6715 7200, Email ID: cs@sedemac.com; Website: www.sedemac.com, CIN NO.: U29253PN2007PLC246956

(EXTRACT OF FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026)

(₹ in Crores, except EPS)

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026
		Unaudited	Unaudited	Audited	Audited
1	Total income from operations	288.34	269.35	180.16	1,063.65
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	41.92	33.12	12.66	150.19
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	41.92	33.12	12.66	150.19
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	32.08	24.33	8.61	103.58
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	32.54	24.36	8.54	103.29
6	Paid-up Equity Share Capital (Face value - ₹ 10 Each)	44.16	43.74	0.03	44.16
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of previous year	-	-	-	405.04
8	Earning Per Share (Face Value of ₹ 10/- each) (* EPS are not annualised for the interim periods)				
	Basic EPS	7.32	5.56	2.06	23.91
	Diluted EPS	7.17	5.53	2.03	23.52

Note: The above financial results were reviewed and recommended by the Audit Committee in their meeting held on May 15, 2026 and approved by the Board of Directors at its meeting held on May 18, 2026. The statutory auditors have provided an unmodified opinion on these results. The above is an extract of the detailed format of financial results filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results are available on the website of the company (www.sedemac.com) and the Stock Exchanges (www.bseindia.com and www.nseindia.com). The same can be accessed by scanning the QR code produced below.

For and on behalf of the Board of Directors
SEDEM MAC Mechatronics Limited
(Formerly SEDEM MAC Mechatronics Private Limited)

Sd/-
Amit Arun Dixit
Joint Managing Director
DIN : 01288169

