

# G.K. INVESTMENTS LIMITED

71, PARK STREET, PARK PLAZA BUILDING, 4<sup>th</sup> FLOOR,  
Room No. - 4D (SOUTH BLOCK) KOLKATA - 700 016 (INDIA)

CIN - U65993WB1974PLC029382

TEL: Board Number 91-33- 8334851900, 91-33-8334854500

01<sup>st</sup> September, 2020

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra - Kurla Complex,  
Bandra (East)  
Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

The Company Secretary  
Electrosteel Castings Ltd.  
Rathod Colony  
Dist. Sundergarh  
Rajgangpur  
Orissa - 770 017

Dear Sirs,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Re: Electrosteel Castings Ltd (ECL)

This is to inform you that we, M/s. G. K. Investments Ltd., M/s. Murari Investment & Trading Company Ltd. M/s. G. K. & Sons Pvt. Ltd., M/s. Electrocast Sales India Ltd., and M/s. Malay Commercial Enterprises Ltd., who are part of Promoter/Promoter group of Electrosteel Castings Limited (ECL), have acquired 94,66,746 Nos. equity shares and sold 3,60,000 Nos. equity shares of ECL from the open market, during the period from 14-10-2019 [being the date of last disclosure U/R 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011] to 31-08-2020. Details are set out in the attached Annexure A.

Disclosures in Form 29(2) in terms of the above mentioned Regulations are enclosed for your information and necessary action.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

**For G. K. INVESTMENTS LTD.**



Encl: As above

**Director**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                                                                                                                            |                                                                      |                                                                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                     | Electrosteel Castings Limited                                                                                                                                              |                                                                      |                                                                       |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                       | 1. G. K. Investments Ltd<br>2. Murari Investment & Trading Co. Ltd.<br>3. G. K. & Sons Pvt. Ltd<br>4. Electrocast Sales India Ltd.<br>5. Malay Commercial Enterprises Ltd. |                                                                      |                                                                       |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                             | Yes                                                                                                                                                                        |                                                                      |                                                                       |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                  | a) National Stock Exchange of India Limited<br>b) BSE Limited                                                                                                              |                                                                      |                                                                       |
| 5. Details of the acquisition / disposal as follows                                                                                                                                    | Number                                                                                                                                                                     | % w.r.t. total share/<br>voting capital<br>wherever<br>applicable(*) | % w.r.t. total<br>diluted<br>share/voting<br>capital of the<br>TC(**) |
| <u>Before the acquisition under consideration, holding of:</u>                                                                                                                         |                                                                                                                                                                            |                                                                      |                                                                       |
| a) Shares carrying voting rights                                                                                                                                                       | Annexure A                                                                                                                                                                 | Annexure A                                                           | Annexure A                                                            |
| b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking /others)                                                                                                  | -                                                                                                                                                                          | -                                                                    | -                                                                     |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | -                                                                                                                                                                          | -                                                                    | -                                                                     |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | -                                                                                                                                                                          | -                                                                    | -                                                                     |
| e) Total (a+b+c+d)                                                                                                                                                                     | Annexure A                                                                                                                                                                 | Annexure A                                                           | Annexure A                                                            |
| <u>Details of acquisition/sale</u>                                                                                                                                                     |                                                                                                                                                                            |                                                                      |                                                                       |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | Annexure A                                                                                                                                                                 | Annexure A                                                           | Annexure A                                                            |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | -                                                                                                                                                                          | -                                                                    | -                                                                     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                                                                                                                                                          | -                                                                    | -                                                                     |
| d) Shares encumbered/invoked/released by the acquirer.                                                                                                                                 | -                                                                                                                                                                          | -                                                                    | -                                                                     |
| e) Total (a+b+c+/-d)                                                                                                                                                                   | Annexure A                                                                                                                                                                 | Annexure A                                                           | Annexure A                                                            |



|                                                                                                                                                                                             |                                                                                     |            |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------|------------|
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                              |                                                                                     |            |            |
| a) Shares carrying voting rights                                                                                                                                                            | Annexure A                                                                          | Annexure A | Annexure A |
| b) Shares encumbered with the acquirer                                                                                                                                                      | -                                                                                   | -          | -          |
| c) VRs otherwise than by shares                                                                                                                                                             | -                                                                                   | -          | -          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | -                                                                                   | -          | -          |
| e) Total (a+b+c+d)                                                                                                                                                                          | Annexure A                                                                          | Annexure A | Annexure A |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                               | Open Market.                                                                        |            |            |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                               | 25-11-2019 To 31-08-2020                                                            |            |            |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                 | 43,29,54,709 Equity Shares of face value Rs.1/- each aggregating Rs.43,29,54,709 /- |            |            |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                   | 43,29,54,709 Equity Shares of face value Rs.1/- each aggregating Rs.43,29,54,709 /- |            |            |
| 10. Total diluted share/voting capital of the TC after the said acquisition.                                                                                                                | 43,29,54,709 Equity Shares of face value Rs.1/- each aggregating Rs.43,29,54,709 /  |            |            |

(\*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For G. K. INVESTMENTS LTD.



Director

Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: .01.09.2020

## Details of acquisition of equity shares of Electrosteel Castings Ltd. along with shareholding before &amp; after such acquisition

| Name of Acquirers and PACs                         | Shareholding before acquisition |               | Acquisition                    |                  |              | Sold       |                 |              | Shareholding after acquisition |               |
|----------------------------------------------------|---------------------------------|---------------|--------------------------------|------------------|--------------|------------|-----------------|--------------|--------------------------------|---------------|
|                                                    | No. of Shares                   | Holding %     | Date                           | No. of Shares    | Holding %    | Date       | No. of Shares   | Holding %    | No. of Shares                  | Holding %     |
| Mayank Kejriwal                                    | 10,98,901                       | 0.25%         |                                | -                | -            |            | -               | -            | 10,98,901                      | 0.25%         |
| Mayank Kejriwal<br>C/o Priya Manjari Trust         | 27,000                          | 0.01%         |                                | -                | -            |            | -               | -            | 27,000                         | 0.01%         |
| Uddhav Kejriwal                                    | 32,39,540                       | 0.75%         |                                | -                | -            |            | -               | -            | 32,39,540                      | 0.75%         |
| Uddhav Kejriwal HUF                                | 15,54,550                       | 0.36%         |                                | -                | -            |            | -               | -            | 15,54,550                      | 0.36%         |
| Pallavi Kejriwal                                   | 1,87,950                        | 0.04%         |                                | -                | -            |            | -               | -            | 1,87,950                       | 0.04%         |
| Samridhi Kejriwal                                  | 1,57,100                        | 0.04%         |                                | -                | -            |            | -               | -            | 1,57,100                       | 0.04%         |
| Shaswat Kejriwal                                   | 7,73,010                        | 0.18%         |                                | -                | -            |            | -               | -            | 7,73,010                       | 0.18%         |
| Uddhav Kejriwal<br>C/o Samridhi Trust              | 24,500                          | 0.01%         |                                | -                | -            |            | -               | -            | 24,500                         | 0.01%         |
| Umang Kejriwal<br>C/o Sreeji Family Benefit Trust  | 1,75,13,527                     | 4.05%         |                                | -                | -            |            | -               | -            | 1,75,13,527                    | 4.05%         |
| Mayank Kejriwal<br>C/o Sreeji Family Benefit Trust | 1,75,13,526                     | 4.05%         |                                | -                | -            |            | -               | -            | 1,75,13,526                    | 4.05%         |
| Asha Kejriwal                                      | 10,98,901                       | 0.25%         |                                | -                | -            |            | -               | -            | 10,98,901                      | 0.25%         |
| Murari Investment & Trading Co. Ltd.               | 3,04,27,656                     | 7.03%         | 18-02-2020<br>To<br>19-02-2020 | 6,09,641         | 0.14%        | 02-03-2020 | 10,000          | 0.00%        | 3,10,27,297                    | 7.17%         |
| G. K. & Sons Pvt. Ltd.                             | 4,46,78,936                     | 10.32%        | 27-12-2019<br>To<br>27-08-2020 | 14,75,657        | 0.34%        | 02-03-2020 | 3,50,000        | 0.08%        | 4,58,04,593                    | 10.58%        |
| G. K. Investments Ltd.                             | 2,18,14,560                     | 5.04%         | 28-08-2020<br>To<br>31-08-2020 | 10,00,000        | 0.23%        |            | -               | -            | 2,28,14,560                    | 5.27%         |
| Uttam Commercial Company Ltd.                      | 2,21,81,774                     | 5.12%         |                                | -                | -            |            | -               | -            | 2,21,81,774                    | 5.12%         |
| Electrocast Sales India Ltd.                       | 3,38,93,710                     | 7.83%         | 25-11-2019<br>To<br>27-08-2020 | 55,81,448        | 1.29%        |            | -               | -            | 3,94,75,158                    | 9.12%         |
| Malay Commercial Enterprises Ltd.                  | 37,48,190                       | 0.87%         | 02-12-2019<br>To<br>03-12-2019 | 8,00,000         | 0.18%        |            | -               | -            | 45,48,190                      | 1.05%         |
| Escal Finance Services Ltd.                        | 2,50,000                        | 0.06%         |                                | -                | -            |            | -               | -            | 2,50,000                       | 0.06%         |
| Global Exports Ltd.                                | 12,98,901                       | 0.30%         |                                | -                | -            |            | -               | -            | 12,98,901                      | 0.30%         |
| Cubbon Marketing Pvt Ltd                           | 25,00,000                       | 0.58%         |                                | -                | -            |            | -               | -            | 25,00,000                      | 0.58%         |
| Sri Gopal Investments Ventures Ltd.                | 37,42,885                       | 0.86%         |                                | -                | -            |            | -               | -            | 37,42,885                      | 0.86%         |
| Quinline Dealcomm Pvt. Ltd.                        | 3,19,962                        | 0.07%         |                                | -                | -            |            | -               | -            | 3,19,962                       | 0.07%         |
| Ellenbarrie Developers Pvt. Ltd.                   | 2,13,308                        | 0.05%         |                                | -                | -            |            | -               | -            | 2,13,308                       | 0.05%         |
| Greenchip Trexim Pvt. Ltd.                         | 1,65,000                        | 0.04%         |                                | -                | -            |            | -               | -            | 1,65,000                       | 0.04%         |
| Calcutta Diagnostics Centre Pvt. Ltd.              | 1,30,000                        | 0.03%         |                                | -                | -            |            | -               | -            | 1,30,000                       | 0.03%         |
| Sree Khemisati Constructions Pvt. Ltd.             | 1,31,86,813                     | 3.05%         |                                | -                | -            |            | -               | -            | 1,31,86,813                    | 3.05%         |
| <b>Total</b>                                       | <b>22,17,40,200</b>             | <b>51.22%</b> |                                | <b>94,66,746</b> | <b>2.19%</b> |            | <b>3,60,000</b> | <b>0.08%</b> | <b>23,08,46,946</b>            | <b>53.32%</b> |



| Details of Acquisition                                                     |                                                                                      |                                                             |                                                           |                                                    |                                                             |                                                           |                                                                 |                                                             |                                                           |
|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|
| Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Before the acquisition under consideration, holding of shares carrying voting rights |                                                             |                                                           | Acquisition of shares carrying voting rights (***) |                                                             |                                                           | After the acquisition, holding of shares carrying voting rights |                                                             |                                                           |
|                                                                            | Number                                                                               | % w.r.t. total share/ voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) | Number                                             | % w.r.t. total share/ voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) | Number                                                          | % w.r.t. total share/ voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| Electrosteel Castings Ltd                                                  | 1,93,01,218                                                                          | 41.33%                                                      | 41.33%                                                    | -                                                  | -                                                           | -                                                         | 1,93,01,218                                                     | 41.33%                                                      | 41.33%                                                    |
| Uttam Commercial Co. Ltd.                                                  | 1,66,704                                                                             | 0.36%                                                       | 0.36%                                                     | 2,37,365                                           | 0.51%                                                       | 0.51%                                                     | 4,04,069                                                        | 0.87%                                                       | 0.87%                                                     |
| Murari Investment & Trading Co. Ltd.                                       | 3,73,187                                                                             | 0.80%                                                       | 0.80%                                                     | 5,76,972                                           | 1.24%                                                       | 1.24%                                                     | 9,50,159                                                        | 2.03%                                                       | 2.03%                                                     |
| G K Investments Ltd.                                                       | 1,56,416                                                                             | 0.33%                                                       | 0.33%                                                     | 6,54,445                                           | 1.40%                                                       | 1.40%                                                     | 8,10,861                                                        | 1.74%                                                       | 1.74%                                                     |
| G K & Sons Pvt. Ltd.                                                       | 78,622                                                                               | 0.17%                                                       | 0.17%                                                     | 5,28,507                                           | 1.13%                                                       | 1.13%                                                     | 6,07,129                                                        | 1.30%                                                       | 1.30%                                                     |
| <b>Total</b>                                                               | <b>2,00,76,147</b>                                                                   | <b>42.99%</b>                                               | <b>42.99%</b>                                             | <b>19,97,289</b>                                   | <b>4.28%</b>                                                | <b>4.28%</b>                                              | <b>2,20,73,436</b>                                              | <b>47.27%</b>                                               | <b>47.27%</b>                                             |

\*\*\* Details of Acquisition of shares carrying voting rights are attached with Annexure B



| Details of Acquisition of shares carrying voting rights |               |             |                                      |               |             |                      |               |             |                      |               |             |
|---------------------------------------------------------|---------------|-------------|--------------------------------------|---------------|-------------|----------------------|---------------|-------------|----------------------|---------------|-------------|
| Uttam Commercial Co. Ltd.                               |               |             | Murari Investment & Trading Co. Ltd. |               |             | G K Investments Ltd. |               |             | G K & Sons Pvt. Ltd. |               |             |
| Date                                                    | No. of shares | % of shares | Date                                 | No. of shares | % of shares | Date                 | No. of shares | % of shares | Date                 | No. of shares | % of shares |
| 11.06.2010                                              | 6,000         | 0.01%       | 09.06.2010                           | 5,075         | 0.01%       | 07.06.2010           | 438           | 0.00%       | 09.11.2018           | 11,987        | 0.03%       |
| 18.06.2010                                              | 2,622         | 0.01%       | 10.06.2010                           | 2,400         | 0.01%       | 08.06.2010           | 7,400         | 0.02%       | 13.11.2018           | 10,000        | 0.02%       |
| 21.06.2010                                              | 3,409         | 0.01%       | 02.09.2010                           | 2,500         | 0.01%       | 02.08.2018           | 10,000        | 0.02%       | 14.11.2018           | 7,000         | 0.01%       |
| 25.06.2010                                              | 3,895         | 0.01%       | 27.09.2010                           | 3,827         | 0.01%       | 03.08.2018           | 7,500         | 0.02%       | 16.11.2018           | 3,754         | 0.01%       |
| 30.06.2010                                              | 778           | 0.00%       | 30.09.2010                           | 2,500         | 0.01%       | 06.08.2018           | 10,000        | 0.02%       | 20.11.2018           | 13,957        | 0.03%       |
| 01.07.2010                                              | 3,246         | 0.01%       | 08.10.2010                           | 5,000         | 0.01%       | 07.08.2018           | 2,500         | 0.01%       | 22.11.2018           | 20,000        | 0.04%       |
| 02.07.2010                                              | 5,000         | 0.01%       | 11.10.2010                           | 5,000         | 0.01%       | 08.08.2018           | 5,000         | 0.01%       | 26.11.2018           | 17,344        | 0.04%       |
| 06.07.2010                                              | 3,661         | 0.01%       | 16.11.2010                           | 4,000         | 0.01%       | 09.08.2018           | 9,100         | 0.02%       | 27.11.2018           | 14,859        | 0.03%       |
| 07.07.2010                                              | 5,000         | 0.01%       | 18.10.2010                           | 5,000         | 0.01%       | 13.08.2018           | 5,000         | 0.01%       | 28.11.2018           | 10,000        | 0.02%       |
| 08.07.2010                                              | 5,000         | 0.01%       | 19.10.2010                           | 2,000         | 0.00%       | 14.08.2018           | 2,667         | 0.01%       | 29.11.2018           | 6,000         | 0.01%       |
| 27.07.2010                                              | 5,000         | 0.01%       | 23.10.2010                           | 7,200         | 0.02%       | 16.08.2018           | 7,333         | 0.02%       | 30.11.2018           | 9,304         | 0.02%       |
| 17.08.2010                                              | 5,000         | 0.01%       | 24.10.2010                           | 3,000         | 0.01%       | 17.08.2018           | 6,000         | 0.01%       | 05.12.2018           | 10,000        | 0.02%       |
| 20.08.2010                                              | 3,754         | 0.01%       | 25.10.2010                           | 4,326         | 0.01%       | 20.08.2018           | 3,500         | 0.01%       | 06.02.2019           | 13,885        | 0.03%       |
| 30.08.2010                                              | 5,000         | 0.01%       | 02.08.2018                           | 10,000        | 0.02%       | 23.08.2018           | 2,500         | 0.01%       | 07.02.2019           | 29,500        | 0.06%       |
| 05.10.2018                                              | 10,000        | 0.02%       | 03.08.2018                           | 7,500         | 0.02%       | 24.08.2018           | 2,500         | 0.01%       | 08.02.2019           | 32,641        | 0.07%       |
| 05.02.2019                                              | 7,000         | 0.01%       | 06.08.2018                           | 10,000        | 0.02%       | 27.08.2018           | 2,500         | 0.01%       | 11.02.2019           | 58,335        | 0.12%       |
| 06.02.2019                                              | 1,00,000      | 0.21%       | 07.08.2018                           | 2,500         | 0.01%       | 28.08.2018           | 5,000         | 0.01%       | 12.02.2019           | 13,031        | 0.03%       |
| 14.02.2019                                              | 63,000        | 0.13%       | 08.08.2018                           | 5,000         | 0.01%       | 29.08.2018           | 7,500         | 0.02%       | 14.02.2019           | 2,46,910      | 0.53%       |
|                                                         |               |             | 09.08.2018                           | 9,100         | 0.02%       | 30.08.2018           | 300           | 0.00%       |                      |               |             |
|                                                         |               |             | 13.08.2018                           | 5,000         | 0.01%       | 25.09.2018           | 10,000        | 0.02%       |                      |               |             |
|                                                         |               |             | 14.08.2018                           | 3,402         | 0.01%       | 04.12.2018           | 8,707         | 0.02%       |                      |               |             |
|                                                         |               |             | 16.08.2018                           | 6,598         | 0.01%       | 14.02.2019           | 5,39,000      | 1.15%       |                      |               |             |
|                                                         |               |             | 17.08.2018                           | 6,000         | 0.01%       |                      |               |             |                      |               |             |
|                                                         |               |             | 20.08.2018                           | 3,500         | 0.01%       |                      |               |             |                      |               |             |
|                                                         |               |             | 23.08.2018                           | 2,500         | 0.01%       |                      |               |             |                      |               |             |
|                                                         |               |             | 24.08.2018                           | 2,500         | 0.01%       |                      |               |             |                      |               |             |
|                                                         |               |             | 27.08.2018                           | 2,500         | 0.01%       |                      |               |             |                      |               |             |
|                                                         |               |             | 28.08.2018                           | 5,000         | 0.01%       |                      |               |             |                      |               |             |
|                                                         |               |             | 29.08.2018                           | 7,500         | 0.02%       |                      |               |             |                      |               |             |
|                                                         |               |             | 30.08.2018                           | 300           | 0.00%       |                      |               |             |                      |               |             |
|                                                         |               |             | 05.10.2018                           | 10,000        | 0.02%       |                      |               |             |                      |               |             |
|                                                         |               |             | 06.11.2018                           | 5,000         | 0.01%       |                      |               |             |                      |               |             |
|                                                         |               |             | 14.02.2019                           | 4,21,244      | 0.90%       |                      |               |             |                      |               |             |
| Total                                                   | 2,37,365      | 0.51%       | Total                                | 5,76,972      | 1.24%       | Total                | 6,54,445      | 1.40%       | Total                | 5,28,507      | 1.13%       |



**MAYANK KEJRIWAL**

**NAV-NIKUNJ  
13 GURUSADAY ROAD  
KOLKATA 700 019**

22<sup>nd</sup> August, 2018

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra – Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
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The Company Secretary  
Electrosteel Castings Ltd.  
Rathod Colony  
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Dear Sirs,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Re: Electrosteel Castings Ltd

This is to inform you that M/s G K & Sons Pvt. Ltd., Uttam Commercial Company Ltd. and Electrocast Sales India Ltd., who are part of Promoter group of Electrosteel Castings Limited (ECL), have been allotted, in the aggregate, 1,38,64,817 shares of ECL on 20th August, 2018 pursuant to the Preferential issue of Equity shares by ECL.

Disclosure in Form 29(2) in terms of the above mentioned Regulations are enclosed for your information and necessary action.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

  
**MAYANK KEJRIWAL**  
Encl: As above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                                                              |                                                             |                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                     | Electrosteel Castings Limited                                                                                |                                                             |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                       | 1. G. K. & Sons Private Limited<br>2. Uttam Commercial Company Limited<br>3. Electrocast Sales India Limited |                                                             |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                             | Yes                                                                                                          |                                                             |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                  | a) National Stock Exchange of India Limited<br>b) BSE Limited                                                |                                                             |                                                           |
| 5. Details of the acquisition / disposal as follows                                                                                                                                    | Number                                                                                                       | % w.r.t. total share/ voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <u>Before the acquisition under consideration, holding of:</u>                                                                                                                         |                                                                                                              |                                                             |                                                           |
| a) Shares carrying voting rights                                                                                                                                                       | Annexure A                                                                                                   | Annexure A                                                  | Annexure A                                                |
| b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking /others)                                                                                                  | -                                                                                                            | -                                                           | -                                                         |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | -                                                                                                            | -                                                           | -                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | -                                                                                                            | -                                                           | -                                                         |
| e) Total (a+b+c+d)                                                                                                                                                                     | Annexure A                                                                                                   | Annexure A                                                  | Annexure A                                                |
| <u>Details of acquisition/sale</u>                                                                                                                                                     |                                                                                                              |                                                             |                                                           |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | Annexure A                                                                                                   | Annexure A                                                  | Annexure A                                                |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | -                                                                                                            | -                                                           | -                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                                                                                            | -                                                           | -                                                         |
| d) Shares encumbered/invoked/released by the acquirer.                                                                                                                                 | -                                                                                                            | -                                                           | -                                                         |
| e) Total (a+b+c+/-d)                                                                                                                                                                   | Annexure A                                                                                                   | Annexure A                                                  | Annexure A                                                |

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|                                                                                                                                                                                             |                                                                                   |            |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|------------|------------|
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                              |                                                                                   |            |            |
| a) Shares carrying voting rights                                                                                                                                                            | Annexure A                                                                        | Annexure A | Annexure A |
| b) Shares encumbered with the acquirer                                                                                                                                                      | -                                                                                 | -          | -          |
| c) VRs otherwise than by shares                                                                                                                                                             | -                                                                                 | -          | -          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | -                                                                                 | -          | -          |
| e) Total (a+b+c+d)                                                                                                                                                                          | Annexure A                                                                        | Annexure A | Annexure A |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                               | Preferential Allotment.                                                           |            |            |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                               | 20 <sup>th</sup> August, 2018                                                     |            |            |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                 | 35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /- |            |            |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                   | 40,54,82,183 Equity Shares of face value ₹ 1/- each aggregating ₹ 40,54,82,183 /- |            |            |
| 10. Total diluted share/voting capital of the TC after the said acquisition.                                                                                                                | 40,54,82,183 Equity Shares of face value ₹ 1/- each aggregating ₹ 40,54,82,183 /- |            |            |

(\*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
**MAYANK KEJRIWAL**  
 Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: 22.08.2018

Details of acquisition along with shareholding before & after such acquisition

| Name of Acquirers and PACs                         | Shareholding before acquisition |               | Acquisition        |             | Shareholding after acquisition |               |
|----------------------------------------------------|---------------------------------|---------------|--------------------|-------------|--------------------------------|---------------|
|                                                    | No. of Shares                   | Holding %     | No. of Shares      | Holding %   | No. of Shares                  | Holding %     |
| Mayank Kejriwal<br>C/o Priya Manjari Trust         | 27,000                          | 0.01%         | -                  | -           | 27,000                         | 0.01%         |
| Uddhav Kejriwal                                    | 32,29,540                       | 0.90%         | -                  | -           | 32,29,540                      | 0.80%         |
| Uddhav Kejriwal HUF                                | 15,54,550                       | 0.44%         | -                  | -           | 15,54,550                      | 0.38%         |
| Pallavi Kejriwal                                   | 1,87,950                        | 0.05%         | -                  | -           | 1,87,950                       | 0.05%         |
| Samriddhi Kejriwal                                 | 1,57,100                        | 0.04%         | -                  | -           | 1,57,100                       | 0.04%         |
| Shaswat Kejriwal                                   | 7,73,010                        | 0.22%         | -                  | -           | 7,73,010                       | 0.19%         |
| Uddhav Kejriwal<br>C/o Samriddhi Trust             | 24,500                          | 0.01%         | -                  | -           | 24,500                         | 0.01%         |
| Umang Kejriwal<br>C/o Sreeji Family Benefit Trust  | 1,75,13,527                     | 4.91%         | -                  | -           | 1,75,13,527                    | 4.32%         |
| Mayank Kejriwal<br>C/o Sreeji Family Benefit Trust | 1,75,13,526                     | 4.91%         | -                  | -           | 1,75,13,526                    | 4.32%         |
| Murari Investment & Trading Co. Ltd.               | 3,00,53,080                     | 8.42%         | -                  | -           | 3,00,53,080                    | 7.41%         |
| G. K. & Sons Pvt. Ltd.                             | 3,67,31,833                     | 10.29%        | 69,32,409          | 1.71%       | 4,36,64,242                    | 10.77%        |
| G. K. Investments Ltd.                             | 2,17,39,560                     | 6.09%         | -                  | -           | 2,17,39,560                    | 5.36%         |
| Uttam Commercial Company Ltd.                      | 1,85,90,570                     | 5.21%         | 34,66,204          | 0.85%       | 2,20,56,774                    | 5.44%         |
| Electrocast Sales India Ltd.                       | 2,98,99,981                     | 8.38%         | 34,66,204          | 0.85%       | 3,33,66,185                    | 8.23%         |
| Malay Commercial Enterprises Ltd.                  | 37,48,190                       | 1.05%         | -                  | -           | 37,48,190                      | 0.92%         |
| Escal Finance Services Ltd.                        | 2,50,000                        | 0.07%         | -                  | -           | 2,50,000                       | 0.06%         |
| Global Exports Ltd.                                | 2,00,000                        | 0.06%         | -                  | -           | 2,00,000                       | 0.05%         |
| Cubbon Marketing Pvt Ltd                           | 25,00,000                       | 0.70%         | -                  | -           | 25,00,000                      | 0.62%         |
| Sri Gopal Investments Ventures Ltd.                | 37,32,885                       | 1.05%         | -                  | -           | 37,32,885                      | 0.92%         |
| Quinline Dealcomm Pvt. Ltd.                        | 3,19,962                        | 0.09%         | -                  | -           | 3,19,962                       | 0.08%         |
| Ellenbarrie Developers Pvt. Ltd.                   | 2,13,308                        | 0.06%         | -                  | -           | 2,13,308                       | 0.05%         |
| Greenchip Trexim Pvt. Ltd.                         | 1,65,000                        | 0.05%         | -                  | -           | 1,65,000                       | 0.04%         |
| Calcutta Diagnostics Centre Pvt. Ltd.              | 1,30,000                        | 0.04%         | -                  | -           | 1,30,000                       | 0.03%         |
| <b>Total</b>                                       | <b>18,92,55,072</b>             | <b>53.02%</b> | <b>1,38,64,817</b> | <b>0.03</b> | <b>20,31,19,889</b>            | <b>50.09%</b> |

  
MAYANK KEJRIWAL