

G.K. INVESTMENTS LIMITED

71, PARK STREET, PARK PLAZA BUILDING, 4th FLOOR,
Room No. - 4D (SOUTH BLOCK) KOLKATA -700 016 (INDIA)

CIN - U65993WB1974PLC029382

☎TEL: Board Number 91-33- 8334851900, 91-33-8334854500

17th December, 2020

National Stock Exchange of India Limited

5th Floor, Exchange Plaza

Plot No. C/1, Block G,

Bandra – Kurla Complex,

Bandra (East)

Mumbai – 400 051

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400 001

Dear Sir,

**Sub: DISCLOSURES UNDER REGULATION 10(5) – INTIMATION TO STOCK EXCHANGES IN
RESPECT OF ANY ACQUISITION UNDER REGULATION 10 (1)(a) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Re: Electrosteel Castings Ltd.

We are enclosing disclosure in terms of the above mentioned Regulation on behalf of
G.K Investments Limited, Electrocast Sales India Limited and Quinline Dealcomm
Private Limited.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For G K Investments Ltd.



MANISH R BHAT
(Authorised Signatory)



Encl: As above

FORMAT FOR DISCLOSURES UNDER SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

FORMAT FOR DISCLOSURES UNDER REGULATION 10(5) – INTIMATION TO STOCK EXCHANGES IN RESPECT OF ANY ACQUISITION UNDER REGULATION 10 (1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	Electrosteel Castings Limited
2.	Name of the acquirer(s)	1. G K Investments Limited 2. Electrocast Sales India Limited. 3. Quinline Dealcomm Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoters
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Cubbon Marketing Private Limited
	b. Proposed date of acquisition	24-12-2020
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Annexure A
	d. Total shares to be acquired as % of share capital of TC	Annexure A
	e. Price at which shares are proposed to be acquired	Rs.23/-
	f. Rationale, if any, for the proposed transfer	Inter se transfer of shares amongst promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	21.05
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We hereby declare that acquisition price would not be higher by more than 25% of the price computed in point 6 above.



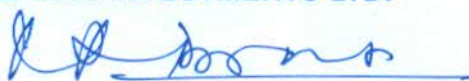
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		We hereby declare that transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		We hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemption have been duly complied with.	
11.	Shareholding details		Before the proposed transaction	After the proposed transaction
			No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	Annexure B	
	b	Seller (s)		

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of G.K Investments Ltd and other acquirers

For G. K. INVESTMENTS LTD.


Authorized Signatory

Date: 17.12.2020

Place: Kolkata

TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST PROMOTERS

Annexure A

Transferor's Name	No. of Shares	Holding %	Transferees's Name					
			<u>Electrocast Sales India Limited</u>		<u>G K Investments Limited</u>		<u>Quinline Dealcomm Private Limited</u>	
			No. of Shares	Holding %	No. of Shares	Holding %	No. of Shares	Holding %
Cubbon Marketing Private Limited	25,00,000	0.58%	16,00,000	0.37%	1,00,000	0.02%	8,00,000	0.18%
Total (A) ::	25,00,000	0.58%	16,00,000	0.37%	1,00,000	0.02%	8,00,000	0.18%

For G. K. INVESTMENTS LTD.



Authorised Signatory

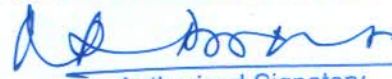
Annexure B

Shareholding Details before and after the proposed transactions

Name of Acquirers and Pacs	Before proposed transaction		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %
Electrocast Sales India Limited	3,95,35,158	9.13%	4,11,35,158	9.50%
G K Investments Limited	2,40,14,560	5.55%	2,41,14,560	5.57%
Quinline Dealcomm Private Limited	5,94,962	0.14%	13,94,962	0.32%
Total (A) ::	6,41,44,680	14.82%	6,66,44,680	15.39%

Name of Seller	Before proposed transaction		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %
Cubbon Marketing Private Limited	25,00,000	0.58%	-	-
Total (A) ::	25,00,000	0.58%	-	-

For G. K. INVESTMENTS LTD.



Authorised Signatory