

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2011

(₹ in Lacs)

Sl. No.	PARTICULARS	STANDALONE					
		Quarter ended			Nine Months ended		Year ended
		31st Dec., 2011	30th Sep., 2011	31st Dec., 2010	31st Dec., 2011	31st Dec., 2010	31st March, 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Sales/Income from operations	32,122.64	36,027.31	32,272.00	95,724.96	88,443.85	125,936.93
	Less: Excise Duty	2,123.35	2,490.68	2,241.00	6,755.41	6,062.00	8,542.67
	a. Net Sales/Income from operations	29,999.29	33,536.63	30,031.00	88,969.55	82,381.85	117,394.26
	b. Other Operating Income	116.14	144.09	145.46	557.28	399.97	733.01
	Total Income (a+b)	30,115.43	33,680.72	30,176.46	89,526.83	82,781.82	118,127.27
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade	366.39	(2,326.52)	(645.51)	(3,400.76)	(1,296.28)	(450.93)
	b) Consumption of Raw Materials	19,141.12	24,182.85	20,893.11	60,708.36	57,204.17	79,338.11
	c) Purchase of Traded Goods	-	-	-	-	-	-
	d) Employee Cost	1,894.43	1,852.88	1,437.82	5,234.01	4,197.03	5,639.46
	e) Depreciation	1,067.21	1,082.98	982.68	3,134.15	2,849.94	3,842.67
	f) Other Expenditure	3,836.02	5,014.45	3,525.81	12,654.82	9,923.43	15,216.44
	Total Expenditure (a to f)	26,305.17	29,806.64	26,193.91	78,330.58	72,878.29	103,585.75
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	3,810.26	3,874.08	3,982.55	11,196.25	9,903.53	14,541.52
4	Other Income	-	40.47	2,054.60	40.47	2,095.05	2,110.05
5	Profit before Interest and Exceptional Items (3+4)	3,810.26	3,914.55	6,037.15	11,236.72	11,998.58	16,651.57
6	Interest	1,426.44	1,430.79	1,234.28	4,184.65	3,284.97	4,582.58
7	Profit after Interest but before Exceptional Items (5-6)	2,383.82	2,483.76	4,802.87	7,052.07	8,713.61	12,068.99
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	2,383.82	2,483.76	4,802.87	7,052.07	8,713.61	12,068.99
10	Tax Expenses	861.02	926.27	1,120.53	2,481.27	2,278.11	3,276.87
11	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	1,522.80	1,557.49	3,682.34	4,570.80	6,435.50	8,792.12
12	Share of Profits of Associates	-	-	-	-	-	-
13	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-
14	Net Profit(+)/Loss(-) for the Period (11+12-13)	1,522.80	1,557.49	3,682.34	4,570.80	6,435.50	8,792.12
15	Paid up Equity Share Capital (Face Value of the share ₹ 2/-)	1,857.23	1,857.23	1,857.23	1,857.23	1,857.23	1,857.23
16	Reserves excluding revaluation reserves						37,602.86
17	Earning Per Share for the period, for the year to date and for the previous year (Face Value of the share ₹ 2/-)						
	- Before Extra Ordinary Items						
	(i) Basic (Not annualized)	1.64	1.68	3.97	4.92	6.93	9.47
	(ii) Diluted (Not annualized)	1.64	1.68	3.97	4.92	6.93	9.47
	- After Extra Ordinary Items						
	(i) Basic (Not annualized)	1.64	1.68	3.97	4.92	6.93	9.47
	(ii) Diluted (Not annualized)	1.64	1.68	3.97	4.92	6.93	9.47

ELECON ENGINEERING COMPANY LIMITED

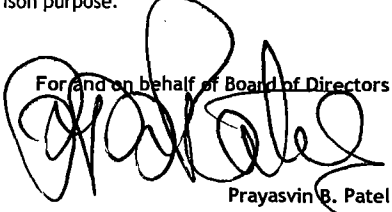
POST BOX # 6, ANAND SOJITRA ROAD, VALLABH VIDYANAGAR 388 120, GUJARAT, INDIA
Material Handling Equipment Division : Phone : +91 (2692) 237016, 230017, 230122, 230166 • Fax : +91 (2692) 227020
Gear Division : Phone : +91 (2692) 236469, 236513, 236516 • Fax : +91 (2692) 236527
Web Site : [http : //www.elecon.com](http://www.elecon.com)

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Sl. No.	PARTICULARS	STANDALONE					
		Quarter ended			Nine Months ended		Year ended
		31st Dec., 2011	30th Sep., 2011	31st Dec., 2010	31st Dec., 2011	31st Dec., 2010	31st March, 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
18	Public Shareholding						
	Number of Shares	50,316,872	50,316,872	50,416,272	50,316,872	50,416,272	50,412,272
	Percentage of shareholding	54.18%	54.18%	54.29%	54.18%	54.29%	54.29%
19	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	-Number of shares	8,874,850	8,874,850	8,874,850	8,874,850	8,874,850	8,874,850
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.86%	20.86%	20.91%	20.86%	20.91%	20.91%
	-Percentage of shares (as a % of the total share capital of the company)	9.56%	9.56%	9.56%	9.56%	9.56%	9.56%
	b) Non-encumbered						
	-Number of shares	33,669,788	33,669,788	33,570,388	33,669,788	33,570,388	33,574,388
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.14%	79.14%	79.09%	79.14%	79.09%	79.09%
	-Percentage of shares (as a % of the total share capital of the company)	36.26%	36.26%	36.15%	36.26%	36.15%	36.15%

- 1) The aforesaid financial results were reviewed by the Audit Committee at its meeting held on February 14, 2012 and taken on record by the Board of Directors at its Meeting held on the same date.
- 2) The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
- 3) Other Income for the Nine Months & quarter ended December 31, 2011 includes Profit on Sale of Investments of ₹ Nil (Corresponding Nine Months & Quarter December 31, 2010 was ₹ 2054.60 Lacs) & Year ended March 31, 2011 includes Profit on Sale of Investments of ₹ 2,069.60 Lacs.
- 4) Status of Investors' complaints :- Opening - Nil, Received - 09, Resolved - 09, Pending - Nil.
- 5) The Previous period figures have been regrouped / recast wherever necessary to make it appropriate for comparison purpose.

Place : V. V. Nagar
Date : February 14, 2012

For and on behalf of Board of Directors

Prayasvin B. Patel
Chairman & Managing Director

PARTICULARS	STANDALONE					
	Quarter ended			Nine Months ended		Year ended
	31st Dec., 2011	30th Sep., 2011	31st Dec., 2010	31st Dec., 2011	31st Dec., 2010	31st March, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
SEGMENT REVENUE						
Material Handling Equipment	16,440.85	19,223.62	16,375.32	49,906.60	47,391.18	67,354.15
Transmission Equipment	14,683.03	15,208.01	14,181.71	41,977.55	36,648.05	52,240.72
Others	-	-	-	-	-	-
Total	31,123.88	34,431.63	30,557.03	91,884.15	84,039.23	119,594.87
Less: Inter Segment Revenue	1,124.59	895.00	526.03	2,914.60	1,657.38	2,200.61
Net Sales/Income from Operations	29,999.29	33,536.63	30,031.00	88,969.55	82,381.85	117,394.26
SEGMENT PROFIT/(LOSS) BEFORE TAX & INTEREST						
Material Handling Equipment	2,047.59	2,556.61	2,202.07	6,536.53	6,161.49	8,924.49
Transmission Equipment	2,186.64	2,092.47	2,532.62	6,115.35	5,870.56	8,396.91
Others	-	-	-	-	-	-
Total	4,234.23	4,649.08	4,734.69	12,651.88	12,032.05	17,321.40
Less:						
a) Interest	1,426.44	1,430.79	1,234.28	4,184.65	3,284.97	4,582.58
b) Unallocated Corporate Expenses (net of unallocable Income)	423.97	734.53	(1,302.46)	1,415.16	33.47	669.83
Total Profit before Tax	2,383.82	2,483.76	4,802.87	7,052.07	8,713.61	12,068.99
CAPITAL EMPLOYED						
1 a) Segment wise Assets						
Material Handling Equipment	100,752.37	99,215.04	79,806.54	100,752.37	79,806.54	90,886.68
Transmission Equipment	59,492.30	59,153.64	53,077.53	59,492.30	53,077.53	56,037.03
Others	-	-	-	-	-	-
b) Unallocated Assets	-	-	-	-	-	-
2 a) Segment wise Liabilities						
Material Handling Equipment	48,399.85	51,146.68	29,259.35	48,399.85	29,259.35	41,497.16
Transmission Equipment	10,823.13	7,728.44	14,102.42	10,823.13	14,102.42	8,825.93
Others	-	-	-	-	-	-
b) Unallocated Liabilities	-	-	-	-	-	-
3 a) Segment wise Capital Employed						
Material Handling Equipment	52,352.52	48,068.36	50,547.19	52,352.52	50,547.19	49,389.52
Transmission Equipment	48,669.17	51,425.20	38,975.11	48,669.17	38,975.11	47,211.10
Others	-	-	-	-	-	-
b) Unallocated Capital Employed	-	-	-	-	-	-
Total Capital Employed	101,021.69	99,493.56	89,522.30	101,021.69	89,522.30	96,600.62

For and on behalf of Board of Directors



Prayasvin B. Patel

Chairman & Managing Director

Place : V. V. Nagar

Date : February 14, 2012

ELECON ENGINEERING COMPANY LIMITED

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Thacker Butala Desai
Chartered Accountants

REF.No.NVS/

G-21-22,TANARIRI APTS,ASHA BAUG SOCIETY,
NEAR DUDHIA TALAO,NAVSARI- 396 445.

REVIEW REPORT

The Secretary,
Bombay Stock Exchange Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of ELECON ENGINEERING COMPANY LIMITED for the period ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M/S.Thacker Butala Desai
Chartered Accountants

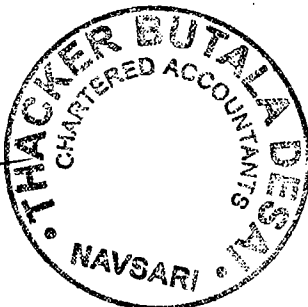


M. T. Desai.
Partner
M.No. 30911
Firm Regi. No: 110864W

Place :

Date:

14.2.12



ELECON ENGINEERING COMPANY LTD

14th February, 2012

NOTE

FOR THE QUARTER

(Rs. in Crores)

Particulars (TURNOVER)	Q3FY12	Q3FY11	Growth (%)
Material Handling Equipments	153	158	-3%
GEAR	146	142	4%
Total	299	300	-0.11%

(Rs. in Crores)

Particulars	Q3FY12	Q3FY11		Growth (%)	
TURNOVER	299	300		-0.11%	
PBT	24	48*	27**	-50%*	-11%**
PAT	15	37*	16**	-59%*	-6%**

*Q3FY11 – PBT & PAT includes gain on sale of investments Rs.20.54 crores.

** Q3FY11 – PBT & PAT excluding gain on sale of investments Rs.20.54 crores.

FOR THE 9 MONTHS

(Rs. in Crores)

Particulars (TURNOVER)	9MONTHFY12	9MONTHFY11	Growth (%)
Material Handling Equipments	470	457	3%
GEAR	420	367	15%
Total	890	824	8%

(Rs. in Crores)

Particulars	9MONTHFY12	9MONTHFY11		Growth (%)	
TURNOVER	890	824		8%	
PBT	71	87*	67**	-19%*	8%**
PAT	46	64*	43**	-29%*	6%**

ELECON ENGINEERING COMPANY LTD
14th February, 2012

***9MONTHSFY11 – PBT & PAT includes gain on sale of investments Rs.20.54 crores.**

**** 9MONTHSFY11 – PBT & PAT excluding gain on sale of investments Rs.20.54 crores.**

ORDER BOOKED DURING THE YEAR

(Rs in Crores)

Division	FY 12 Up to 31 Jan 2012	As on 31st March 2011	As on 31st March 2010
Material Handling Equipments	591	1085	311
GEAR	439	614	437
TOTAL	1030	1699	748

UNEXECUTED ORDERS AS ON

(Rs. in Crores)

Division	As on 31 Jan 2012	As on 31 Jan 2011	As on 31st March 2011	As on 31st March 2010
Material Handling Equipments	1082	1031	1059	674
GEAR	329	337	325	246
Total	1411	1368	1384	920

ELECON ENGINEERING COMPANY LTD
14th February, 2012

QUARTERWISE ORDERBOOKING

(Rs. in Crores)

Division	Dec-08	Mar-09	Jun-09	Sep-09	Dec-09	Mar-10	Jun-10	Sep-10	Dec-10	Mar-11	June-11	Sep-11	Dec-11
MHE	195	45	66	75	81	89	414	96	287	288	329	116	126
Gear	106	84	81	117	112	127	185	136	136	157	150	124	106
Total	301	129	147	192	193	216	599	232	423	445	479	240	232

QUARTERWISE UNEXECUTED ORDERS

(Rs. in Crores)

Division	Dec-08	Mar-09	Jun-09	Sep-09	Dec-09	Mar-10	Jun-10	Sep-10	Dec-10	Mar-11	June-11	Sep-11	Dec-11
MHE	1570	1388	1269	1177	1105	674	930	843	962	1059	1228	1170	1118
Gear	242	239	223	247	257	246	329	335	325	325	376	345	306
Total	1812	1627	1492	1424	1362	920	1259	1178	1287	1384	1604	1515	1424

ELECON ENGINEERING COMPANY LTD
14th February, 2012

The Company is having live enquiries of more than Rs.5500 Crores as on January 31, 2012.

In the current year i.e. FY12 the company intends to incur Capex to the tune of about Rs. 70 to Rs.80 Crores.

The company expects to grow at around 13% to 15 % over last year's turnover i.e. approximate Rs.1300 -1350 Crores.

Recent Major Orders

Customers	Description	Value (Rs. in Crores)
NMDC Ltd.	Downhill conveying system Engineering, Design Manufacturing Procurement, Testing at works/site, Installation, erection, testing, commissioning as per technical specification, For the Kumaraswamy Iron Ore Project, Karnataka State.	176.49
Mundra Port and SEZ Ltd.	For Design and Engineering, and supply of Materils Handling System for Mundra Port & Special Economy Zone Ltd, Mundra	29.82
Lanco Infratech Ltd.	For Design, engineering Manufacture, inspection and Testing at works, Transportation, supervision of erection, testing, commissioning and performance of complete Wagon Tippler packages along with side arm charges, Apron Feeder, dribble conveyor etc. alongwith all Auxiliaries & Accessories for LVPL : 2*660 MW thermal Power Plant at Mandav, District – Wardha Maharashtra.	25.46
Ultra Tech Cement Ltd.	Supply of 5 Nos Coal & Additives Stacker & Reclaimer for unit: Rajashree Cement works – IV, Aditya Nagar, supply of 3 Nos Coal Stacker & Reclaimer for Unit: Rawan Cement Works – II, Raipur, Chhattisgarh.	23.49
BHEL, Bangalore	Supply of CHP Machines , Ballary TPS UNIT-3 of 700 Mw	39.39
ADANI Hazira Port Pvt Ltd. (AHPPL)	Design, Engineering and Supply of Material Handling System (Supply of Pulleys, Idlers & Internal) scrapper.	9.80

ELECON ENGINEERING COMPANY LTD

14th February, 2012

BHEL, Barauni Sept.'11	Design, Engineering, manufacture, supply & Erection & Commissioning of Wagon Tippler, Side arm charger with guide rails, Apron feeder with Dribble Conveyor, Crushers with GERB V I S, Vibrating Screen and Stacker Cum Reclaimer	29.72
UltraTech, Gujarat Sept.'11	Supply of Jetty Conveyor Material	8.90
BHEL-ISG Banglore NMDC Steel Plant at Nagamar Sept'11	Supply Erection & Commissioning of 4 sets wagon tippler with side arm charger and commissioning spares for RHMS pkg. 1 project of M/s. NMDC steel plant at Nagamar, C.G.	28.16
Shri Bajrang Power and Ispat Oct.' 11	Supply of design engineering manufacture and supply of stacker cum reclaimer machines total 2 quantity price per set 7,75,00,000	15.5
Reflecting Blue Technologies Oct.' 11	Six Turbowinds T600-48DS	16.50
Mcnally Bharat Engg Co ltd,- Kolkata-Nov 2011	Supply Of 2 No.S Barrel Type Blender Reclaimers For BHEL NMDC Iron & Steel Plant,Nagmar Project A/C MBE	17.00
Tec Pro-Chennai	Supply of 1 No .Reversible Stacker –cum-Reclaimer With bucket wheel,Hydraulic & VVVF Drives	10.48
The Indure Private Limited-Feb 2012	Transportation & Erection & Commissioning of Reversible Stacker Cum Reclaimer for 2*525 MW Monnet Thermal Power Project, Angul, Orissa.	12.95

Market Capitalization as on 13 February, 2012 was around 594 Crores.