



Fax No: 022-26598237/38

Date : 4th November, 2011

To,
National Stock Exchange of India Limited
"Exchange Plaza "
Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051

**SUB : SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER/
HALF YEAR ENDED ON 30TH SEPTEMBER, 2011**

Dear Sir,

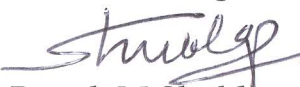
Pursuant to Clause 41 of Listing Agreement, we enclosed herewith Un-Audited Financial Results of the Company for the quarter/half year ended 30th September, 2011 duly taken on record by the Board of Directors of the Company at its Meeting held on 4th November, 2011.

Please also find enclosed Press Note as on the date of Board Meeting i.e. 04.11.2011 on the performance of Elecon Engineering Company Ltd.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,
For Elecon Engineering Company Ltd.


Paresh M Shukla
Company Secretary

Encl: a/a.

ELECON ENGINEERING COMPANY LIMITED

POST BOX # 6, ANAND SOJITRA ROAD, VALLABH VIDYANAGAR 388 120, GUJARAT, INDIA
Material Handling Equipment Division : Phone : +91 (2692) 237016, 230017, 230122, 230166 • Fax : (2692) 236457
Gear Division : Phone : +91 (2692) 236469, 236513, 236516 • Fax : +91 (2692) 236527
Web Site : [http : //www.elecon.com](http://www.elecon.com)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2011

(₹ in Lacs)

Sl. No.	PARTICULARS	STANDALONE				
		Quarter ended		Half Year ended		Year ended
		30th Sept., 2011 (Unaudited)	30th Sept., 2010 (Unaudited)	30th Sept., 2011 (Unaudited)	30th Sept., 2010 (Unaudited)	31st March, 2011 (Audited)
1	Sales/Income from operations	36,027.31	29,904.67	63,602.33	56,171.85	125,936.93
	Less: Excise Duty	2,490.68	2,068.96	4,632.06	3,821.00	8,542.67
	a. Net Sales/Income from operations	33,536.63	27,835.71	58,970.27	52,350.85	117,394.26
	b. Other Operating Income	144.09	141.76	441.15	254.52	733.01
	Total Income (a+b)	33,680.72	27,977.47	59,411.42	52,605.37	118,127.27
2	Expenditure					
	a) (Increase)/decrease in stock in trade	(2,326.52)	(66.67)	(3,767.15)	(650.77)	(450.93)
	b) Consumption of raw materials	24,182.85	18,807.34	41,567.24	36,311.07	79,338.11
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Employee Cost	1,852.88	1,563.06	3,339.58	2,759.21	5,639.46
	e) Depreciation	1,082.98	975.11	2,066.94	1,867.25	3,842.67
	f) Other expenditure @	5,014.45	3,677.20	8,818.80	6,397.64	15,216.44
	g) Total	29,806.64	24,956.04	52,025.41	46,684.40	103,585.75
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	3,874.08	3,021.43	7,386.01	5,920.97	14,541.52
4	Other Income	40.47	39.96	40.47	40.45	2,110.05
5	Profit before Interest and Exceptional Items (3+4)	3,914.55	3,061.39	7,426.48	5,961.42	16,651.57
6	Interest	1,430.79	1,066.14	2,758.20	2,050.69	4,582.58
7	Profit after Interest but before Exceptional Items (5-6)	2,483.76	1,995.25	4,668.28	3,910.73	12,068.99
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	2,483.76	1,995.25	4,668.28	3,910.73	12,068.99
10	Tax Expenses	926.27	574.04	1,620.24	1,157.57	3,276.87
11	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	1,557.49	1,421.21	3,048.04	2,753.16	8,792.12
12	Share of Profits of Associates	-	-	-	-	-
13	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
14	Net Profit(+)/Loss(-) for the Period (11+12-13)	1,557.49	1,421.21	3,048.04	2,753.16	8,792.12
15	Paid up Equity Share Capital (Face Value of the share ₹ 2/-)	1,857.23	1,857.23	1,857.23	1,857.23	1,857.23
16	Reserves excluding revaluation reserves	40,650.89	33,506.59	40,650.89	33,506.59	37,602.85
17	Earning Per Share for the period, for the year to date and for the previous year (Face Value of the share ₹ 2/-)					
	- Before Extra Ordinary Items					
	(i) Basic (Not annualized)	1.68	1.53	3.28	2.96	9.47
	(ii) Diluted (Not annualized)	1.68	1.53	3.28	2.96	9.47
	- After Extra Ordinary Items					
	(i) Basic (Not annualized)	1.68	1.53	3.28	2.96	9.47
	(ii) Diluted (Not annualized)	1.68	1.53	3.28	2.96	9.47

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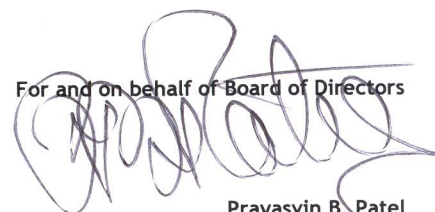
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Sl. No.	PARTICULARS	STANDALONE				
		Quarter ended		Half Year ended		Year ended
		30th Sept., 2011	30th Sept., 2010	30th Sept., 2011	30th Sept., 2010	31st March, 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
18	Public Shareholding					
	Number of Shares	50,316,872	50,416,272	50,316,872	50,416,272	50,412,272
	Percentage of shareholding	54.18%	54.29%	54.18%	54.29%	54.29%
19	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	-Number of shares	8,874,850	8,249,850	8,874,850	8,249,850	8,874,850
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.86%	19.44%	20.86%	19.44%	20.91%
	-Percentage of shares (as a % of the total share capital of the company)	9.56%	8.89%	9.56%	8.89%	9.56%
	b) Non-encumbered					
	-Number of shares	33,669,788	34,195,388	33,669,788	34,195,388	33,574,388
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.14%	80.56%	79.14%	80.56%	79.09%
	-Percentage of shares (as a % of the total share capital of the company)	36.26%	36.82%	36.26%	36.82%	36.15%

- 1) The aforesaid financial results were reviewed by the Audit Committee at its meeting held on November 04, 2011 and taken on record by the Board of Directors at its Meeting held on the same date.
- 2) The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
- 3) Other Income for the Half Year & quarter ended September 30, 2011 includes Profit on Sale of Investments of ₹ Nil (Corresponding Half year & Quarter September 30, 2010 was ₹ Nil) & Year ended March 31, 2011 includes Profit on Sale of Investments of ₹ 2,069.60 Lacs.
- 4) Status of Investors' complaints :- Opening - Nil, Received - 09, Resolved - 09, Pending - Nil.
- 5) The Previous period figures have been regrouped / recast wherever necessary to make it appropriate for comparison purpose.

Place : Mumbai
Date : November 04, 2011

For and on behalf of Board of Directors



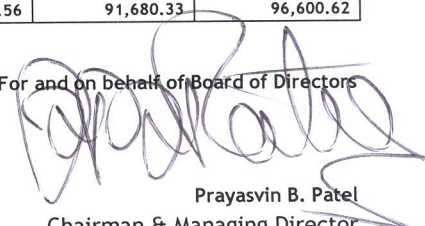
Prayasvin B. Patel
Chairman & Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

PARTICULARS	STANDALONE				
	Quarter ended		Half Year ended		Year ended
	30th Sept., 2011	30th Sept., 2010	30th Sept., 2011	30th Sept., 2010	31st March, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
SEGMENT REVENUE					
Material Handling Equipment	19,223.62	16,067.22	33,465.75	31,015.85	67,354.15
Transmission Equipment	15,208.01	12,422.66	27,294.52	22,466.35	52,240.72
Others	-	-	-	-	-
Total	34,431.63	28,489.88	60,760.27	53,482.20	119,594.87
Less: Inter Segment Revenue	895.00	654.17	1,790.00	1,131.35	2,200.61
Net Sales/Income from Operations	33,536.63	27,835.71	58,970.27	52,350.85	117,394.26
SEGMENT PROFIT/(LOSS) BEFORE TAX & INTEREST					
Material Handling Equipment	2,556.61	2,043.90	4,488.93	3,959.42	8,924.49
Transmission Equipment	2,092.47	1,809.24	3,928.71	3,337.94	8,396.91
Others	-	-	-	-	-
Total	4,649.08	3,853.14	8,417.64	7,297.36	17,321.40
Less:					
a) Interest	1,430.79	1,066.14	2,758.20	2,050.69	4,582.58
b) Unallocated Corporate Expenses (net of unallocable income)	734.53	791.75	991.16	1,335.94	669.83
Total Profit before Tax	2,483.76	1,995.25	4,668.28	3,910.73	12,068.99
CAPITAL EMPLOYED					
1 a) Segment wise Assets					
Material Handling Equipment	99,215.04	81,426.38	99,215.04	81,426.38	90,886.68
Transmission Equipment	59,153.64	50,817.97	59,153.64	50,817.97	56,037.03
Others	-	-	-	-	-
b) Unallocated Assets	-	-	-	-	-
2 a) Segment wise Liabilities					
Material Handling Equipment	51,146.68	30,371.29	51,146.68	30,371.29	41,497.16
Transmission Equipment	7,728.44	10,192.73	7,728.44	10,192.73	8,825.93
Others	-	-	-	-	-
b) Unallocated Liabilities	-	-	-	-	-
3 a) Segment wise Capital Employed					
Material Handling Equipment	48,068.36	51,055.09	48,068.36	51,055.09	49,389.52
Transmission Equipment	51,425.20	40,625.24	51,425.20	40,625.24	47,211.10
Others	-	-	-	-	-
b) Unallocated Capital Employed	-	-	-	-	-
Total Capital Employed	99,493.56	91,680.33	99,493.56	91,680.33	96,600.62

For and on behalf of Board of Directors


 Prayasvin B. Patel
 Chairman & Managing Director

Place : Mumbai

Date : November 4, 2011

Statement of Assets and Liabilities

(₹ In Lacs)

PARTICULARS	STANDALONE		
	Half Year ended 30-Sep-2011	Half Year ended 30-Sep-2010	Year ended 31-Mar-2011
	Unaudited	Unaudited	Audited
SHARESHOLDERS' FUNDS:			
(a) Capital	1,857.23	1,857.23	1,857.23
(b) Reserves & Surplus	40,650.89	33,506.59	37,602.85
	42,508.12	35,363.82	39,460.08
LOAN FUNDS	52,739.91	52,206.09	53,034.09
DEFFERED TAX LIABILITIES	4,245.53	4,110.42	4,106.45
Total ==>	99,493.56	91,680.33	96,600.62
FIXED ASSETS	38,140.27	36,513.18	37,189.50
GOODWILL ON CONSOLIDATION	-	-	-
INVESTMENTS	3,548.10	613.57	3,634.55
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	35,647.97	32,616.83	31,444.66
(b) Sundry Debtors	71,771.49	54,478.36	67,195.04
(c) Cash & Bank balances	1,380.04	3,292.40	1,305.14
(d) Other current assets	-	-	-
(e) Loans & Advances	7,880.81	4,730.01	6,154.81
	116,680.31	95,117.60	106,099.65
Less : CURRENT LIABILITIES & PROVISIONS			
(a) Liabilities	58,350.55	39,962.03	47,864.22
(b) Provisions	524.57	601.99	2,458.86
	58,875.12	40,564.02	50,323.08
NET CURRENT ASSETS	57,805.19	54,553.58	55,776.57
PROFIT AND LOSS ACCOUNT	-	-	-
Total ==>	99,493.56	91,680.33	96,600.62

ELECON ENGINEERING COMPANY LTD.**November 4, 2011**

NOTE**FOR THE QUARTER****(Rs. in Crores)**

Particulars (TURNOVER)	Q2FY12	Q2FY11	Growth (%)
Material Handling Equipments	183	154	19%
GEAR	152	124	22%
Total	335	278	20%

(Rs. in Crores)

Particulars	Q2FY12	Q2FY11	Growth (%)
TURNOVER	335	278	20%
PBT	25	20	24%
PAT	16	14	10%

FOR THE HALF YEAR**(Rs. in Crores)**

Particulars (TURNOVER)	HYFY12	HYFY11	Growth (%)
Material Handling Equipments	317	299	6%
GEAR	273	225	21%
Total	590	524	13%

ELECON ENGINEERING COMPANY LTD.**November 4, 2011****(Rs. in Crores)**

Particulars	HYFY12	HYFY11	Growth (%)
TURNOVER	590	524	13%
PBT	47	39	19%
PAT	30	28	11%

ORDER BOOKED DURING THE YEAR**(**PROVISIONAL)****(Rs in Crores)**

Division	FY 12 Up to 31st OCT 2011**	As on 31st March 2011	As on 31st March 2010
Material Handling Equipments	476	1085	311
GEAR	304	614	437
TOTAL	780	1699	748

UNEXECUTED ORDERS AS ON**(**PROVISIONAL)****(Rs. in Crores)**

Division	As on 31st October 2011**	As on 31st October 2010	As on 31st March 2011	As on 31st March 2010
Material Handling Equipments	1159	883	1059	674
GEAR	338	343	325	246
Total	1497	1226	1384	920

ELECON ENGINEERING COMPANY LTD.**November 4, 2011**

QUARTERWISE ORDERBOOKING**(Rs. in Crores)**

Division	Sep-08	Dec-08	Mar-09	Jun-09	Sep-09	Dec-09	Mar-10	Jun-10	Sep-10	Dec-10	Mar-11	June-11	Sep-11
MHE	528	195	45	66	75	81	89	414	96	287	288	329	116
Gear	121	106	84	81	117	112	127	185	136	136	157	150	124
Total	649	301	129	147	192	193	216	599	232	423	445	479	240

QUARTERWISE UNEXECUTED ORDERS**(Rs. in Crores)**

Division	Sep-08	Dec-08	Mar-09	Jun-09	Sep-09	Dec-09	Mar-10	Jun-10	Sep-10	Dec-10	Mar-11	June-11	Sep-11
MHE	1527	1570	1388	1269	1177	1105	674	930	843	962	1059	1228	1170
Gear	245	242	239	223	247	257	246	329	335	325	325	376	345
Total	1772	1812	1627	1492	1424	1362	920	1259	1178	1287	1384	1604	1515

The Company is having live enquiries of more than 5000 Crores as on October 31, 2011.

ELECON ENGINEERING COMPANY LTD.

November 4, 2011

In the current year i.e. FY12 the company intends to incur Capex to the tune of about Rs. 100 to Rs.110 Crores.

The company expects to grow at around 20% - 25% over last year's turnover i.e. approximate Rs.1400 to 1450 Crores.

Recent Major Orders

Customers	Description	Value (Rs. in Crores)
NMDC Ltd.	Downhill conveying system Engineering, Design Manufacturing Procurement, Testing at works/site, Installation, erection, testing, commissioning as per technical specification, For the Kumaraswamy Iron Ore Project, Karnataka State.	176.49
Mundra Port and SEZ Ltd.	For Design and Engineering, and supply of Materils Handling System for Mundra Port & Special Economy Zone Ltd, Mundra	29.82
Lanco Infratech Ltd.	For Design, engineering Manufacture, inspection and Testing at works, Transportation, supervision of erection, testing, commissioning and performance of complete Wagon Tippler packages along with side arm charges, Apron Feeder, dribble conveyor etc. alongwith all Auxiliaries & Accessories for LVPL : 2*660 MW thermal Power Plant at Mandav, District – Wardha Maharashtra.	25.46
Ultra Tech Cement Ltd.	Supply of 5 Nos Coal & Additives Stacker & Reclaimer for unit: Rajashree Cement works – IV, Aditya Nagar, supply of 3 Nos Coal Stacker & Reclaimer for Unit: Rawan Cement Works – II, Raipur, Chhattisgarh.	23.49
BHEL, Bangalore	Supply of CHP Machines , Ballary TPS UNIT-3 of 700 Mw	39.39
ADANI Hazira Port Pvt Ltd. (AHPPL)	Design, Engineering and Supply of Material Handling System (Supply of Pulleys, Idlers & Internal) scrapper.	9.80

ELECON ENGINEERING COMPANY LTD.**November 4, 2011**

BHEL, Barauni Sept.'11	Design, Engineering, manufacture, supply & Erection & Commissioning of Wagon Tippler, Side arm charger with guide rails, Apron feeder with Dribble Conveyor, Crushers with GERB V I S, Vibrating Screen and Stacker Cum Reclaimer	29.72
UltraTech, Gujarat Sept.'11	Supply of Jetty Conveyor Material	8.90
BHEL-ISG Banglore NMDC Steel Plant at Nagamar Sept'11	Supply Erection & Commissioning of 4 sets wagon tippler with side arm charger and commissioning spares for RHMS pkg. 1 project of M/s. NMDC steel plant at Nagamar, C.G.	28.16
Shri Bajrang Power and Ispat Oct 22 2011	Supply of design engineering manufacture and supply of stacker cum reclaimer machines total 2 quantity price per set 7,75,00,000	15.5

Market Capitalization as on November 3 2011 was around Rs. 646 Crores.