



26<sup>th</sup> April, 2023

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

**Sub : Intimation under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the subject referred Regulation, we would like to inform you that the Extract of Audited Financial Results for the quarter and financial year ended on 31<sup>st</sup> March, 2023 has been published in Financial Express, Ahmedabad in English and Gujarati Newspapers on 26<sup>th</sup> April, 2023.

Please find enclosed the said newspaper advertisements for your reference & record.

Thanking you.

Yours faithfully,  
For Elecon Engineering Company Limited,

Bharti Isarani  
Company Secretary & Compliance Officer



Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

**Gearing industries. Gearing economies.**

IN THE NEWS

**India renews push for easier visas for its firms in UK**

India will keep pushing for easier visa rules for skilled professionals hired by its companies investing in Britain as it looks to finalize a free trade pact with the UK by end-2023, according to people with knowledge of the matter. This is in addition to New Delhi's longstanding pitch for more visas for Indian workers. **Bloomberg**

**Now, you can use same WhatsApp on multiple phones**

WhatsApp on Tuesday said it has introduced a feature that will allow its users to use the same WhatsApp account on multiple phones. The feature has started rolling out globally and will be available to everyone in the coming weeks, the Meta-owned platform said. **PTI**

**IMC to host India calling conference on April 29**

IMC Chamber of Commerce and Industry will host the IMC India Calling Conference, an annual networking platform for Indian and global players on April 29 at Hotel Taj in Mumbai. **FE Bureau**

ROW OVER SALARY STRUCTURE

# Air India pilots write to Ratan Tata, allege lack of respect by HR

ROHIT VAID  
New Delhi, April 25

**AIR INDIA PILOTS**, who are up in arms against the airline's management's decision to unilaterally alter their salary structure and service conditions, on Tuesday sought Ratan Tata's intervention in resolving the issue.

A petition, signed by a little over 1,500 Air India pilots, alleged that the pilots' concerns are not being heard or addressed by the current HR team.

On April 17, Air India rolled out a revamped compensation structure for its pilots and cabin crew, which has since been rejected by the two pilot unions — Indian Commercial Pilots Association (ICPA) and Indian Pilots Guild (IPG) — on the grounds that the airline, in alleged violation of labour practices, did not consult them before finalising the new contracts. The two unions also urged their members not to sign/accept the revised contract and salary structure.

Air India was taken over by Tata Group in late January 2022. In their petition, the pilots claimed that their morale is low and they are not being treated with "respect and dignity" by the present management, and this could have a negative impact on their ability to perform duties.

"We have always been committed to Air India's success and have gone above and beyond to ensure that we provide our passengers with the best possible experience," the pilots said in the petition.

"As the Chairman Emeritus Ratan Tata, we believe that your benevolent leadership can help us find a solution that is fair and respectful to all parties

**GRIEVANCES TO RATAN TATA**

■ We have always been committed to Air India's success and have gone above and beyond to ensure that we provide our passengers with the best possible experience



■ We feel that our concerns are not being heard or addressed by the current HR team. We are therefore respectfully requesting your assistance in addressing these issues

■ As the Chairman Emeritus Ratan Tata, we believe that your benevolent leadership can help us find a solution that is fair and respectful to all parties

■ We feel that our concerns are not being heard or addressed by the current HR team. We are therefore respectfully requesting your assistance in addressing these issues

## Low-cost airline kingpin prepares for life after AirAsia

ANURAG KOTOKY  
April 25

**ONE OF THE** best-known names in global aviation is preparing to step back from the front lines.

Tony Fernandes, the larger-than-life character credited with revolutionising budget air travel in Asia, plans to focus more on areas such as health, education and private equity.



Aviation as my journey might be coming to an end. I've got to talk about succession planning.

— TONY FERNANDES, FOUNDER OF AIRASIA

The 58-year-old Malaysian would be moving on as the industry emerges from Covid. Like other carriers, AirAsia, the group Fernandes founded, was

floored by the pandemic. It's no longer quite the empire it once was, having closed down ventures in Japan and India, but still operates airlines out of

Malaysia, Indonesia, Thailand and the Philippines, and plans a Cambodia launch. "Good leadership is to know when to go," Fernandes said in a recent interview in Singapore. "Aviation as my journey might be coming to an end. I've got to talk about succession planning. Exactly when I press the button, I don't know, but I want to talk about it because I want to attract the right leaders." —BLOOMBERG

## India rules out immediate hit of WTO ruling on IT tariffs

REUTERS  
New Delhi, April 25

**INDIA HAS RULED** out any immediate impact from a World Trade Organization (WTO) panel ruling that the Asian country violated global trading rules by imposing tariffs on some IT products, the

country's government said in a statement on Tuesday. "As per the available Dispute Settlement procedures, India is taking the necessary steps, and is also exploring options available in light of its WTO rights and obligations," the government said. Such options could

include a plan to appeal against the ruling, Reuters has reported. Last week, the WTO panel gave its ruling related to a 2019 dispute with the European Union, Japan and Taiwan over import duties on IT products. In 2019, the EU chal-

lenged India's introduction of import duties of between 7.5% and 20% for a wide range of IT products, such as mobile phones and components, as well as integrated circuits, saying they exceeded the maximum rate. Japan and Taiwan filed similar complaints that same year.

# Harry Belafonte, singer, actor & tireless activist, dies at 96

FELIX KESSLER  
April 25

**HARRY BELAFONTE**, the singer, actor and civil rights activist whose calypso songs and commitment to social justice brought him fame and friendships with figures including Eleanor Roosevelt and Martin Luther King Jr., has died. He was 96.

He died on Tuesday at his home in Manhattan, the New York Times reported, citing Ken Sunshine, his spokesman. The cause was congestive heart failure.

Belafonte's recording of *Banana Boat Song* — with its opening cry, "Day-O" — propelled his career in the 1950s after a long struggle to make it as a singer. He won a Tony award in 1954 for his performance in the Broadway revue *John Murray Anderson's Almanac*. On top of his Grammy awards, he became the first Black male performer to win an Emmy, for the 1959 television special *Tonight With Belafonte*.

Belafonte was at King's side for his "I Have a Dream" speech in Washington in 1963. Two years later, he enlisted singer Tony Bennett and actor Charlton Heston to join him for King's famous march in Selma, Alabama.

"I wasn't an artist who'd become an activist. I was an activist who'd become an artist," Belafonte said in his 2011 memoir, *My Song*.

He opposed the US war in Vietnam during the 1960s and

actor, humanitarian and the acknowledged "King of Calypso." He earned a Grammy Lifetime Achievement Award in 2000. Harold George Belafonte was born on March 1, 1927, in the Harlem section of New York, to a domestic-worker mother from Jamaica and a father from Martinique who worked as a chef on merchant ships.

Often in trouble at school, Belafonte was sent to Jamaica at age 9 after his parents divorced. He was 13 and enjoying the island's leisurely pace when his mother summoned him back to New York.

**Anger Surfaces**  
Though now attuned to calypso's sounds and rhythms, Belafonte found himself in an alien environment where Whites proved hostile toward Black neighbors.

In *Belafonte*, an unauthorized 1960 biography, Arnold Shaw wrote that the singer masked his sensitivity and need for acceptance



by showing belligerence toward White people.

In 1943 he enlisted in the US Navy. While in training at Newport News, Virginia, he met Frances Marguerite Byrd, and they married five years later.

Following his two years in the military, Belafonte in 1945 saw a performance of *Home Is the Hunter* at the American Negro Theater and was hooked. He began working as a volunteer stagehand and studied acting with classmates including Marlon Brando, Tony Curtis and Sidney Poitier.

He won an amateur-night audition at a Broadway jazz club and was booked for one week as a singer. The venue extended Belafonte's run for 20 weeks, long enough for him to earn his first Carnegie Hall appearance.

**'My Style'**  
Downbeat magazine termed him "superior" to many veteran performers, yet Belafonte said he soon realized that jazz singing "was not my style."

"I found I had nothing to contribute," he said. He turned to folk songs in "an attempt to find a culture in which I could learn and the structure within which I could function." Hired for two weeks at the Village Vanguard, a club in New York's Greenwich Village where he was backed by saxophonist Charlie Parker, Belafonte stayed for 14 weeks and was signed by Capitol Records. His first pop records pleased neither disk jockeys nor the public, and Capitol soon dropped him. —BLOOMBERG

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**EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31<sup>st</sup> MARCH, 2023** (Rs. in Lakhs)

Sr. No	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
1	Total Income from Operations	33,054.18	24,759.65	1,19,699.24	89,281.67	42,454.45	33,152.49	1,52,968.21	1,21,194.58
2	Net Profit/(Loss) for the period (before taxes, Exceptional and/or Extraordinary items)	7,393.75	3,934.78	24,645.85	12,361.25	8,409.61	5,379.76	29,982.79	17,052.64
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,393.75	3,934.78	24,645.85	12,361.25	8,409.61	5,379.76	29,982.79	17,052.64
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,938.84	3,351.82	18,814.88	9,551.78	6,794.51	4,630.44	23,749.35	14,049.25
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	5,962.87	3,246.52	18,752.03	9,266.99	7,082.77	4,496.66	24,457.96	13,547.74
6	Equity Share Capital Paid-up Equity Share Capital (Face Value of the share Rs. 2/-)	2,244.00	2,244.00	2,244.00	2,244.00	2,244.00	2,244.00	2,244.00	2,244.00
7	Reserves (excluding Revaluation Reserves)			1,05,691.96	88,510.73			1,25,666.95	1,02,779.78
8	Earnings per share (of Rs. 2/- each) (for continuing and discontinuing operations)								
	(a) Basic (Rs.)	5.29	2.99	16.77	8.51	6.06	4.13	21.17	12.52
	(b) Diluted (Rs.)	5.29	2.99	16.77	8.51	6.06	4.13	21.17	12.52

**Notes:**

- The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Yearly Financial Results are available on the websites of the Bombay Stock Exchange (www.bseindia.com), the National Stock Exchange of India Ltd. (www.nseindia.com) and on Company's website (www.elecon.com)
- The above audited standalone & consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25<sup>th</sup> April, 2023. The Statutory Auditors have expressed an unmodified conclusion on these standalone & consolidated financial results. The review report has been filed with the stock exchanges and is available on the Company's website.
- As per Ind AS 108 - 'Operating Segments', the Company has reported segment information under two segments i.e. 1) Transmission Equipment and 2) Material Handling Equipment
- The Board of Directors has recommended Final Dividend of INR 2.00 (i.e. 100%) per Equity Share of INR 2.00 each.
- Previous period figures have been regrouped / reclassified wherever necessary.

**Standalone Financials (YOY)**

EBITDA ↑ 52.40%

PBT ↑ 99.40%

DEBT FREE ↓

DIVIDEND PROPOSED 100%

**Consolidated Financials (YOY)**

EBEIDA ↑ 37.50%

IPBT ↑ 75.80%

DEBT FREE ↓

Place : Vallabh Vidyanagar  
Date : 25<sup>th</sup> April, 2023

Email: investor.relations@elecon.com Website: www.elecon.com

For and on behalf of Board of Directors,  
Prayasvin B. Patel  
Chairman & Managing Director (DIN : 00037394)

# રાજ્યો વિકાસ સાધે, એ સાથે રાષ્ટ્ર વધુ ઝડપથી વૃદ્ધિ પામશે : પીએમ એક્સપ્રેસ ટ્રેનને લીલી ઝંડી બતાવી

પીટીઆઈ તિરૂવનંતપુરમ, તા. ૨૫ વડાપ્રધાન નરેન્દ્ર મોદીએ મંગળવારે કોચી વોટર મેટ્રો સહિતના વિવિધ વિકાસલક્ષી પ્રોજેક્ટ્સ દેશને સમર્પિત કર્યા હતા અને કહ્યું હતું કે, રાજ્યો વૃદ્ધિ સાધે, તો દેશનો વિકાસ ઝડપી બનશે.



સ્ટેડિયમમાં યોજાયેલા એક સ્ટેડિયમમાં હાજર મેદાનીને સંબોધતાં કેરળના પરંપરાગત પરિધાન એવા કસાવુ મુંડ, શાલ અને કુર્તામાં સજ્જ મોદીએ કહ્યું હતું કે, ઘણા લોકો વિશ્વભરના દેશોની આર્થિક સ્થિતિથી વાકેફ છે. એ વૈશ્વિક અસ્થિરતાઓની વચ્ચે પણ ભારતને વિકાસના ઉજ્જવળ સ્થાન તરીકે જોવામાં આવી રહ્યું છે, એમ સોમવારથી કેરળના બે દિવસના પ્રવાસે ગયેલા વડાપ્રધાને કહ્યું હતું. કોચી વોટર મેટ્રો સહિતની દેશની મોટાભાગની જાહેર પરિવહન વ્યવસ્થાઓ ભારતમાં તૈયાર થઈ હોવાનું તેમણે ઉમેર્યું હતું. કેન્દ્ર સરકારના ગ્લોબલ આઉટરિચ પ્રોગ્રામ્સથી વિદેશોમાં વસનારા ભારતીયોને ફાયદો થયો છે. વિશ્વમાં ભારતની છબિ પાછળ ઘણાં કારણો જવાબદાર છે, અને આ કારણોમાં કેન્દ્રમાં નિર્ણાયક સરકાર, સરકાર દ્વારા ઈન્ફ્રાસ્ટ્રક્ચર ડેવલપમેન્ટમાં કરવામાં આવેલાં રોકાણો, યુવાનોનું કૌશલ્ય વર્ધન અને ઈજ ઓફ ડુઇંગ બિઝનેસ તથા ઈજ ઓફ લિવિંગ માટેની કેન્દ્ર સરકારની કટિબદ્ધતાનો સમાવેશ થાય છે, એમ મોદીએ કહ્યું હતું.

પીટીઆઈ તિરૂવનંતપુરમ, તા. ૨૫ કેરળના બે દિવસના પ્રવાસે પહોંચેલા વડાપ્રધાન નરેન્દ્ર મોદીએ મંગળવારે અહીંથી રાજ્યની પ્રથમ વંદે ભારત એક્સપ્રેસ ટ્રેનને લીલી ઝંડી બતાવી હતી. મોદીએ સવારે ૧૧.૧૦ વાગ્યે તિરૂવનંતપુરમ સેન્ટ્રલ રેલવે સ્ટેશન પરથી ટ્રેનને લીલી ઝંડી બતાવી હતી.

વંદે ભારત એક્સપ્રેસ ટ્રેન રેલવે સ્ટેશનના પ્લેટફોર્મ નંબર ૧ પરથી રવાના થઈ, એ પહેલાં તેમણે ટ્રેનના એક કોચની અંદર બેઠેલાં શાળાનાં બાળકોના જૂથ સાથે વાતચીત કરી હતી. વડાપ્રધાને ટ્રેનની અંદર વિદ્યાર્થીઓ સાથે વાર્તાલાપ કર્યો, એ સમયે કેરળના રાજ્યપાલ આરીફ મોહમ્મદ ખાન, મુખ્યપ્રધાન પિનરાયી વિજયન અને કોંગ્રેસના સાંસદ શશિ થરૂર પણ હાજર હતા.

રાજ્યના પાટનગરને કેરળના ઉત્તર છેડે આવેલા કસારગોડ જિલ્લા સાથે સાંકળશે. આ ટ્રેનને ઘણા લોકો એલડીએફ સરકારના મહત્વાકાંક્ષી સેમી-હાઈ સ્પીડ રેલ કોરિડોર - સિલ્વરલાઈનનો વિકલ્પ ગણાવી રહ્યા છે.

મુસાફરી કરી, એ દરમિયાન રાજ્યના પાટનગરની સુરક્ષા વ્યવસ્થા યુસ્ત કરી દેવાઈ હતી અને સેંકડો પોલીસકર્મીઓને ખડેપગે રાખવામાં આવ્યા હતા તેમજ ટ્રાફિક વ્યવહાર પણ નિયંત્રિત કરી દેવાયો હતો.

વડાપ્રધાન સવારે કોચીથી તિરૂવનંતપુરમ એરપોર્ટ આવી પહોંચ્યા, ત્યારે ભાજપના નેતાઓ અને કાર્યકરોએ તેમનું ભવ્ય સ્વાગત કર્યું હતું. વડાપ્રધાને એરપોર્ટ પરથી રેલવે સ્ટેશન સુધી

વડાપ્રધાન સવારે કોચીથી તિરૂવનંતપુરમ એરપોર્ટ આવી પહોંચ્યા, ત્યારે ભાજપના નેતાઓ અને કાર્યકરોએ તેમનું ભવ્ય સ્વાગત કર્યું હતું. વડાપ્રધાને એરપોર્ટ પરથી રેલવે સ્ટેશન સુધી

વડાપ્રધાન સવારે કોચીથી તિરૂવનંતપુરમ એરપોર્ટ આવી પહોંચ્યા, ત્યારે ભાજપના નેતાઓ અને કાર્યકરોએ તેમનું ભવ્ય સ્વાગત કર્યું હતું. વડાપ્રધાને એરપોર્ટ પરથી રેલવે સ્ટેશન સુધી

એરપોર્ટથી રેલવે સ્ટેશન સુધીની મોદીની છ કિલોમીટર લાંબી મુસાફરી રોડ શોમાં ફેરવાઈ ગઈ હતી અને પીએમ મોદી તેમના વાહનના ફૂટબોર્ડ પર ઊભા રહ્યા હતા અને લોકોનું અભિવાદન જીલ્લું હતું.

## ૨૭૮ ભારતીયોની પ્રથમ બેચે નૌકા દળના પ્રથમ જહાજમાં સુદાન છોડ્યું

પીટીઆઈ નવી દિલ્હી, તા. ૨૫ હિંસાગ્રસ્ત સુદાનમાં ફસાયેલા ભારતીય લોકોને બહાર કાઢવા માટેનાં ઓપરેશન કાવેરીના ભાગરૂપે નૌકાદળનું પ્રથમ જહાજ આઈએનએસ સુમેધા સુદાનથી રવાના થયું હતું. વિદેશ મંત્રાલયના પ્રવક્તા અરિન્દમ બાગચીએ જણાવ્યું હતું કે, ૨૭૮ લોકો સાથેનું આ જહાજ સુદાન પોર્ટથી સાઉદી

એરબિયાના જિદ્દા શહેર માટે રવાના થયું હતું. ઓપરેશન કાવેરી હેઠળ આ ભારતીયોને સુદાનમાંથી બહાર કાઢવા માટેનું આ પ્રથમ જહાજ રવાના થઈ ગયું છે. આઈએનએસ સુમેધા ૨૭૮ લોકોની સાથે સુદાનથી જિદ્દા શહેર માટે રવાના થઈ ગયું છે, તેમ બાગચીએ ટ્વિટ કરીને જણાવ્યું હતું. ઉદ્ધેપનીય છે કે, ભારતે લશ્કરી અને અર્થલશ્કરી

સેનિકો વચ્ચે થઈ રહેલા સંઘર્ષને પગલે સુદાનમાં હિંસા ફાટી નીકળી છે તેથી ભારતે સોમવારે ભારતીય નાગરિકોને સુદાનમાંથી સુરક્ષિત રીતે બહાર કાઢવા માટે ઓપરેશન કાવેરીની શરૂઆત કરી હતી. રવિવારે ભારતે જણાવ્યું હતું કે, તેને જેદામાં આઈએએફના બે વિમાનો રાખી મુક્કા છે અને નૌકાદળનો જહાજ આઈએમએસ સુમેધા સુદાન

પોર્ટથી હિંસાગ્રસ્ત સુદાનમાંથી ભારતીય નાગરિકોને બહાર કાઢશે. સરકારે શુક્રવારે જણાવ્યું હતું કે, અત્યારે સુદાનમાં ૩,૦૦૦થી વધુ ફસાયેલા ભારતીય પર ધ્યાન કેન્દ્રીત કરવામાં આવી રહ્યું છે. છેલ્લા ૧૨ દિવસથી સુદાનના લશ્કરી અને અર્થ લશ્કરી સેના વચ્ચે ચાલી રહેલી ઘાતક લડાઈમાં આશરે ૪૦૦ લોકોના મોત થયા છે.

## કેન્દ્ર દ્વારા મેડિકલ ટ્રાવેલ, હેલ્થકેર એક્સપોર્ટ પરની સમિટની યોજના

પીટીઆઈ નવી દિલ્હી, તા. ૨૫ આરોગ્ય તકેદારી સેવાઓની નિકાસને વેગ આપવા માટે અને તેમની પ્રાપ્યતામાં રહેલી અસમાનતાઓને ઘટાડવા માટે કેન્દ્ર સરકાર આગામી બે દિવસ માટે મેડિકલ ટ્રાવેલ પર આંતરરાષ્ટ્રીય સમિટનું આયોજન કરશે. દસ દેશોના આરોગ્ય મંત્રીઓ તથા અન્ય અધિકારીઓ અને ૭૦ કરતાં વધુ દેશોના ૫૦૦ જેટલા વ્યાવસાયિક પ્રતિનિધિઓ આ બે દિવસના

કાર્યક્રમમાં ભાગ લે, એવી અપેક્ષા છે. ઉદ્ઘાટન બુધવારે વડાપ્રધાન નરેન્દ્ર મોદી દ્વારા વિડિયો મેસેજ થકી કરવામાં આવશે. આ કાર્યક્રમનો આશય મેડિકલ વેલ્યુ ટ્રાવેલના ક્ષેત્રમાં તથા મુલ્ય આધારિત હેલ્થકેર સેવાઓ પૂરી પાડીને આરોગ્ય તકેદારી માટેના કાર્યભળના નિકાસકાર તરીકે ભારતની ક્ષમતા દર્શાવવાનો છે તથા ભારત વિશ્વસ્તરીય આરોગ્ય તકેદારી અને વેલનેસ સેવાઓ માટેના અગ્રણી કેન્દ્ર તરીકે ઊભરી આવ્યું, એ દર્શાવવાનો

છે, એમ આરોગ્ય મંત્રાલયના અધિકારીઓએ જણાવ્યું હતું. આ કાર્યક્રમ વૈશ્વિક સ્થાપત્ય અને સાર્વત્રિક આરોગ્ય કવરેજ માટે વૈશ્વિક જોડાણોના હત્ત પર ભાર મૂકશે, એમ મંત્રાલયે કહ્યું હતું. કેન્દ્રીય આરોગ્ય મંત્રાલયે ફેડરેશન ઓફ ઈન્ડિયન એમ્બર્સ ઓફ કોમર્સ એન્ડ ઈન્ડસ્ટ્રી (કેફીસી)ના સહયોગથી - વર્નથ વન હેલ્થ, એડવાન્સેજ હેલ્થકેર ઈન્ડિયા, ૨૦૨૨ ડીઈઈ આયુર્વિનિ કો-બ્રાન્ડિંગ કર્યું છે અને ભારત જી-૨૦ના પ્રેસિડન્ટ તરીકેની ભૂમિકા

ધરાવે છે. પ્રગતિ મેદાન ખાતે યોજાનારો આ કાર્યક્રમ - વન અર્થ, વન ફેમિલી, વન ફ્યુચરની ભારતની જી-૨૦ પ્રેસિડેન્સીની થીમ સાથે યુગંતર હોવાનું અને તેને યુથોગ્યનામ આપવામાં આવ્યું હોવાનું સરકારે જણાવ્યું હતું. સમિટમાં આફ્રિકા, મધ્ય પૂર્વ, કોમનવેલ્થ ઓફ ઈન્ડિપેન્ડન્ટ સ્ટેટ્સ, સાર્ક અને એશિયાના ૭૦ દેશોના ૫૦૦ જેટલા વિદેશી પ્રતિનિધિઓ તથા ૧૨૫ પ્રદર્શનકર્તાઓ ભાગ લેશે.

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**ELECON ENGINEERING COMPANY LIMITED**

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 Ph: (02692) 237016 Fax: (02692) 227020

**EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31<sup>st</sup> MARCH, 2023** (Rs. in Lakhs)

Sr. No	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
1	Total Income from Operations	33,054.18	24,759.65	1,19,699.24	89,281.67	42,454.45	33,152.49	1,52,968.21	1,21,194.58
2	Net Profit/(Loss) for the period (before taxes, Exceptional and/or Extraordinary items)	7,393.75	3,934.78	24,645.85	12,361.25	8,409.61	5,379.76	29,982.79	17,052.64
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,393.75	3,934.78	24,645.85	12,361.25	8,409.61	5,379.76	29,982.79	17,052.64
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,938.84	3,351.82	18,814.88	9,551.78	6,794.51	4,630.44	23,749.35	14,049.25
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income(after tax)]	5,962.87	3,246.52	18,752.03	9,266.99	7,082.77	4,496.66	24,457.96	13,547.74
6	Equity Share Capital Paid-up Equity Share Capital (Face Value of the share Rs. 2/-)	2,244.00	2,244.00	2,244.00	2,244.00	2,244.00	2,244.00	2,244.00	2,244.00
7	Reserves (excluding Revaluation Reserves)			1,05,691.96	88,510.73			1,25,666.95	1,02,779.78
8	Earnings per share (of Rs. 2/- each) (for continuing and discontinuing operations)								
	(a) Basic (Rs.)	5.29	2.99	16.77	8.51	6.06	4.13	21.17	12.52
	(b) Diluted (Rs.)	5.29	2.99	16.77	8.51	6.06	4.13	21.17	12.52

**Notes:**

- The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Yearly Financial Results are available on the websites of the Bombay Stock Exchange (www.bseindia.com), the National Stock Exchange of India Ltd. (www.nseindia.com) and on Company's website (www.elecon.com)
- The above audited standalone & consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25<sup>th</sup> April, 2023. The Statutory Auditors have expressed an unmodified conclusion on these standalone & consolidated financial results. The review report has been filed with the stock exchanges and is available on the Company's website.
- As per Ind AS 108 - 'Operating Segments', the Company has reported segment information under two segments i.e. 1) Transmission Equipment and 2) Material Handling Equipment
- The Board of Directors has recommended Final Dividend of INR 2.00 (i.e. 100%) per Equity Share of INR 2.00 each.
- Previous period figures have been regrouped / reclassified wherever necessary.

**Standalone Financials (YOY)**

EBITDA ↑ 52.40%

PBT ↑ 99.40%

DEBT FREE ↓

DIVIDEND PROPOSED 100%

**Consolidated Financials (YOY)**

EBITDA ↑ 37.50%

PBT ↑ 75.80%

DEBT FREE ↓

For and on behalf of Board of Directors,  
**Prayasvin B. Patel**  
 Chairman & Managing Director (DIN : 00037394)

Place : Vallabh Vidyanagar  
 Date : 25<sup>th</sup> April, 2023

Email: investor.relations@elecon.com Website: www.elecon.com