

Date: 25<sup>th</sup> September, 2020

To,

|                                                  |                                                                           |
|--------------------------------------------------|---------------------------------------------------------------------------|
| The Manager (Listing),<br>The BSE Ltd.<br>Mumbai | The Manager (Listing),<br>National Stock Exchange of India Ltd.<br>Mumbai |
| Company's Scrip Code: 505700                     | Company's Scrip Code: ELECON                                              |

**Sub : Voting Results of the 60<sup>th</sup> Annual General Meeting of the Company**

**Ref : Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

In terms of the subject referred Regulation, the details regarding voting (remote e-voting and e-voting at AGM) results of the business transacted at the 60<sup>th</sup> Annual General Meeting of the Company held on Thursday, 24<sup>th</sup> September, 2020 through video conferencing ("VC")/other audio visual means ("OAVM"), at 10:00 a.m. is annexed hereto for your reference and records.

Please note that –

- The mode of voting for all the resolutions was remote e-voting which was commenced on Monday, 21<sup>st</sup> September, 2020 (9:00 a.m.) to Wednesday, 23<sup>rd</sup> September, 2020 (5:00 p.m.).
- The facility for e-voting during the AGM through "Instameet" was provided to those members who could not participate through remote e-voting but attended the AGM through VC.
- The Consolidated voting results and report of Scrutinizer are enclosed.

You may please note that all the resolutions proposed at the 60<sup>th</sup> AGM of the Company have been approved by the members with requisite majority.

As per Section 108 of the Companies Act, 2013 and the rules made thereunder, the resolutions contained in the notice of 60<sup>th</sup> AGM are deemed to be passed on the date of AGM i.e. 24<sup>th</sup> September, 2020.



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry



**Gearing industries. Gearing economies.**

We wish to further inform you that the abovesaid voting results and report are being posted on the Company's website [www.elecon.com](http://www.elecon.com).

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Elecon Engineering Company Limited

  
Bharti Isarani

Company Secretary & Compliance officer

Encl.: As above



**ELECON ENGINEERING COMPANY LIMITED**  
**VOTING RESULTS**

|                                                                               |                      |
|-------------------------------------------------------------------------------|----------------------|
| Date of AGM                                                                   | 24th September, 2020 |
| Total number of Shareholders on record date                                   | 42757                |
| No. of shareholders present in the meeting either in person or through proxy: |                      |
| Promoters and Promoter Group                                                  | N.A.                 |
| Public                                                                        | N.A.                 |
| No. of shareholders attended the meeting through Video Conferencing           |                      |
| Promoters and Promoter Group                                                  | 22                   |
| Public                                                                        | 37                   |

Agenda-wise disclosure (to be disclosed separately for each agenda item)

| Resolution required : (Ordinary / Special)                                   |                               |                           | (Resolution No. 1 - Ordinary Resolution)<br>To consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended on March 31, 2020 and the Reports of Board of Directors ("the Board") and Auditors thereon. |                                                              |                               |                             |                                                           |                                                         |
|------------------------------------------------------------------------------|-------------------------------|---------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------|-----------------------------|-----------------------------------------------------------|---------------------------------------------------------|
| Whether promoter / promoter Group are interested in the agenda / resolution? |                               |                           | No                                                                                                                                                                                                                                                                     |                                                              |                               |                             |                                                           |                                                         |
| Category<br>Promoter/Public                                                  | Mode of Voting                | No. of Shares held<br>(1) | No. of votes polled<br>(2)                                                                                                                                                                                                                                             | % of Votes Polled on outstanding Shares<br>(3)=[(2)/(1)]*100 | No. of Votes in favour<br>(4) | No. of Votes against<br>(5) | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group                                                  | E-Voting                      | 66404092                  | 66404092                                                                                                                                                                                                                                                               | 100.00%                                                      | 66404092                      | 0                           | 100.00%                                                   | 0.00%                                                   |
|                                                                              | Poll                          |                           | 0                                                                                                                                                                                                                                                                      | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Postal Ballot (if applicable) |                           | 0                                                                                                                                                                                                                                                                      | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Total                         |                           | 66404092                                                                                                                                                                                                                                                               | 100.00%                                                      | 66404092                      | 0                           | 100.00%                                                   | 0.00%                                                   |
| Public Institutions                                                          | E-Voting                      | 3179404                   | 2506923                                                                                                                                                                                                                                                                | 78.85%                                                       | 2506923                       | 0                           | 100.00%                                                   | 0.00%                                                   |
|                                                                              | Poll                          |                           | 0                                                                                                                                                                                                                                                                      | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Postal Ballot (if applicable) |                           | 0                                                                                                                                                                                                                                                                      | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Total                         |                           | 3179404                                                                                                                                                                                                                                                                | 78.85%                                                       | 2506923                       | 0                           | 100.00%                                                   | 0.00%                                                   |
| Public-Non Institutions                                                      | E-Voting                      | 42616469                  | 426152                                                                                                                                                                                                                                                                 | 1.00%                                                        | 426152                        | 0                           | 100.00%                                                   | 0.00%                                                   |
|                                                                              | Poll                          |                           | 0                                                                                                                                                                                                                                                                      | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Postal Ballot (if applicable) |                           | 0                                                                                                                                                                                                                                                                      | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Total                         |                           | 42616469                                                                                                                                                                                                                                                               | 1.00%                                                        | 426152                        | 0                           | 100.00%                                                   | 0.00%                                                   |
| TOTAL                                                                        |                               | 112199965                 | 69337167                                                                                                                                                                                                                                                               | 61.80%                                                       | 69337167                      | 0                           | 100.00%                                                   | 0.00%                                                   |

Note: The aforesaid resolution was passed with requisite majority.

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Institutions         | 0            |
| Public-Non Institutions     | 0            |

For Elecon Engineering Company Limited

  
Bharti Isarani

Company Secretary & Compliance Officer



Date : 25th September, 2020

Place : Vallabh Vidyanagar

**ELECON ENGINEERING COMPANY LIMITED**  
**VOTING RESULTS**

|                                                                               |                      |
|-------------------------------------------------------------------------------|----------------------|
| Date of AGM                                                                   | 24th September, 2020 |
| Total number of Shareholders on record date                                   | 42757                |
| No. of shareholders present in the meeting either in person or through proxy: |                      |
| Promoters and Promoter Group                                                  | N.A.                 |
| Public                                                                        | N.A.                 |
| No. of shareholders attended the meeting through Video Conferencing           |                      |
| Promoters and Promoter Group                                                  | 22                   |
| Public                                                                        | 37                   |

Agenda-wise disclosure (to be disclosed separately for each agenda item)

| Resolution required : (Ordinary / Special)                                   |                               |                           | (Resolution No. 2 - Ordinary Resolution)<br>To appoint a Director in place of Shri Prashant C. Amin (DIN: 01056652), who retires by rotation and being eligible, offers himself for re-appointment. |                                                              |                               |                             |                                                           |                                                         |
|------------------------------------------------------------------------------|-------------------------------|---------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------|-----------------------------|-----------------------------------------------------------|---------------------------------------------------------|
| Whether promoter / promoter Group are interested in the agenda / resolution? |                               |                           | No                                                                                                                                                                                                  |                                                              |                               |                             |                                                           |                                                         |
| Category<br>Promoter/Public                                                  | Mode of Voting                | No. of Shares held<br>(1) | No. of votes polled<br>(2)                                                                                                                                                                          | % of Votes Polled on outstanding Shares<br>(3)=[(2)/(1)]*100 | No. of Votes in favour<br>(4) | No. of Votes against<br>(5) | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group                                                  | E-Voting                      | 66404092                  | 66404092                                                                                                                                                                                            | 100.00%                                                      | 66404092                      | 0                           | 100.00%                                                   | 0.00%                                                   |
|                                                                              | Poll                          |                           | 0                                                                                                                                                                                                   | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Postal Ballot (if applicable) |                           | 0                                                                                                                                                                                                   | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Total                         |                           | 66404092                                                                                                                                                                                            | 100.00%                                                      | 66404092                      | 0                           | 100.00%                                                   | 0.00%                                                   |
| Public Institutions                                                          | E-Voting                      | 3179404                   | 2506923                                                                                                                                                                                             | 78.85%                                                       | 2506923                       | 0                           | 100.00%                                                   | 0.00%                                                   |
|                                                                              | Poll                          |                           | 0                                                                                                                                                                                                   | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Postal Ballot (if applicable) |                           | 0                                                                                                                                                                                                   | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Total                         |                           | 2506923                                                                                                                                                                                             | 78.85%                                                       | 2506923                       | 0                           | 100.00%                                                   | 0.00%                                                   |
| Public-Non Institutions                                                      | E-Voting                      | 42616469                  | 388477                                                                                                                                                                                              | 0.91%                                                        | 388107                        | 370                         | 99.90%                                                    | 0.10%                                                   |
|                                                                              | Poll                          |                           | 0                                                                                                                                                                                                   | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Postal Ballot (if applicable) |                           | 0                                                                                                                                                                                                   | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Total                         |                           | 388477                                                                                                                                                                                              | 0.91%                                                        | 388107                        | 370                         | 99.90%                                                    | 0.10%                                                   |
| <b>TOTAL</b>                                                                 |                               | <b>112199965</b>          | <b>69299492</b>                                                                                                                                                                                     | <b>61.76%</b>                                                | <b>69299122</b>               | <b>370</b>                  | <b>100.00%</b>                                            | <b>0.00%</b>                                            |

Note: 1) The aforesaid resolution was passed with requisite majority. 2) Abstain Votes - 37675

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Institutions         | 0            |
| Public-Non Institutions     | 0            |

For Elecon Engineering Company Limited

*Bharti Isarani*

Bharti Isarani  
Company Secretary & Compliance Officer



Date : 25th September, 2020  
Place : Vallabh Vidyanagar

**ELECON ENGINEERING COMPANY LIMITED**  
**VOTING RESULTS**

|                                                                               |                      |
|-------------------------------------------------------------------------------|----------------------|
| Date of AGM                                                                   | 24th September, 2020 |
| Total number of Shareholders on record date                                   | 42757                |
| No. of shareholders present in the meeting either in person or through proxy: |                      |
| Promoters and Promoter Group                                                  | N.A.                 |
| Public                                                                        | N.A.                 |
| No. of shareholders attended the meeting through Video Conferencing           |                      |
| Promoters and Promoter Group                                                  | 22                   |
| Public                                                                        | 37                   |

Agenda-wise disclosure (to be disclosed separately for each agenda item)

| Resolution required : (Ordinary / Special)                                   |                               |                           | (Resolution No. 3 - Special Resolution)<br>Re-appointment of Shri Prayasvin B. Patel (DIN:00037394), as a Chairman & Managing Director of the Company and to fix their remuneration. |                                                              |                               |                             |                                                           |                                                         |
|------------------------------------------------------------------------------|-------------------------------|---------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------|-----------------------------|-----------------------------------------------------------|---------------------------------------------------------|
| Whether promoter / promoter Group are interested in the agenda / resolution? |                               |                           | No                                                                                                                                                                                   |                                                              |                               |                             |                                                           |                                                         |
| Category<br>Promoter/Public                                                  | Mode of Voting                | No. of Shares held<br>(1) | No. of votes polled<br>(2)                                                                                                                                                           | % of Votes Polled on outstanding Shares<br>(3)=[(2)/(1)]*100 | No. of Votes in favour<br>(4) | No. of Votes against<br>(5) | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group                                                  | E-Voting                      |                           | 66404092                                                                                                                                                                             | 100.00%                                                      | 66404092                      | 0                           | 100.00%                                                   | 0.00%                                                   |
|                                                                              | Poll                          | 66404092                  | 0                                                                                                                                                                                    | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Postal Ballot (if applicable) |                           | 0                                                                                                                                                                                    | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Total                         | 66404092                  | 66404092                                                                                                                                                                             | 100.00%                                                      | 66404092                      | 0                           | 100.00%                                                   | 0.00%                                                   |
| Public Institutions                                                          | E-Voting                      |                           | 2506923                                                                                                                                                                              | 78.85%                                                       | 2506923                       | 0                           | 100.00%                                                   | 0.00%                                                   |
|                                                                              | Poll                          | 3179404                   | 0                                                                                                                                                                                    | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Postal Ballot (if applicable) |                           | 0                                                                                                                                                                                    | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Total                         | 3179404                   | 2506923                                                                                                                                                                              | 78.85%                                                       | 2506923                       | 0                           | 100.00%                                                   | 0.00%                                                   |
| Public-Non Institutions                                                      | E-Voting                      |                           | 426152                                                                                                                                                                               | 1.00%                                                        | 425782                        | 370                         | 99.91%                                                    | 0.09%                                                   |
|                                                                              | Poll                          | 42616469                  | 0                                                                                                                                                                                    | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Postal Ballot (if applicable) |                           | 0                                                                                                                                                                                    | 0.00%                                                        | 0                             | 0                           | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Total                         | 42616469                  | 426152                                                                                                                                                                               | 1.00%                                                        | 425782                        | 370                         | 99.91%                                                    | 0.09%                                                   |
| <b>TOTAL</b>                                                                 |                               | 112199965                 | 69337167                                                                                                                                                                             | 61.80%                                                       | 69336797                      | 370                         | 100.00%                                                   | 0.00%                                                   |

Note: The aforesaid resolution was passed with requisite majority.

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Institutions         | 0            |
| Public-Non Institutions     | 0            |

For Elecon Engineering Company Limited

  
Bharti Isarani

Company Secretary & Compliance Officer



Date : 25th September, 2020

Place : Vallabh Vidyanagar

**ELECON ENGINEERING COMPANY LIMITED**  
**VOTING RESULTS**

|                                                                               |                      |
|-------------------------------------------------------------------------------|----------------------|
| Date of AGM                                                                   | 24th September, 2020 |
| Total number of Shareholders on record date                                   | 42757                |
| No. of shareholders present in the meeting either in person or through proxy: |                      |
| Promoters and Promoter Group                                                  | N.A.                 |
| Public                                                                        | N.A.                 |
| No. of shareholders attended the meeting through Video Conferencing           |                      |
| Promoters and Promoter Group                                                  | 22                   |
| Public                                                                        | 37                   |

Agenda-wise disclosure (to be disclosed separately for each agenda item)

| Resolution required : (Ordinary / Special)                                   |                               |                              | (Resolution No. 4 - Special Resolution)<br>Approval of payment of Commission to Non-Executive Directors of the Company. |                                                                       |                                  |                                   |                                                                 |                                                               |
|------------------------------------------------------------------------------|-------------------------------|------------------------------|-------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|----------------------------------|-----------------------------------|-----------------------------------------------------------------|---------------------------------------------------------------|
| Whether promoter / promoter Group are interested in the agenda / resolution? |                               |                              | No                                                                                                                      |                                                                       |                                  |                                   |                                                                 |                                                               |
| Category<br>Promoter/Public                                                  | Mode of Voting                | No. of Shares<br>held<br>(1) | No. of votes<br>polled<br>(2)                                                                                           | % of Votes<br>Polled on<br>outstanding<br>Shares<br>(3)=[(2)/(1)]*100 | No. of Votes<br>in favour<br>(4) | No. of<br>Votes<br>against<br>(5) | % of Votes in<br>favour on votes<br>polled<br>(6)=[(4)/(2)]*100 | % of Votes<br>against on votes<br>polled<br>(7)=[(5)/(2)]*100 |
| Promoter and<br>Promoter Group                                               | E-Voting                      | 66404092                     | 66404092                                                                                                                | 100.00%                                                               | 66404092                         | 0                                 | 100.00%                                                         | 0.00%                                                         |
|                                                                              | Poll                          |                              | 0                                                                                                                       | 0.00%                                                                 | 0                                | 0                                 | 0.00%                                                           | 0.00%                                                         |
|                                                                              | Postal Ballot (if applicable) |                              | 0                                                                                                                       | 0.00%                                                                 | 0                                | 0                                 | 0.00%                                                           | 0.00%                                                         |
|                                                                              | Total                         |                              | 66404092                                                                                                                | 100.00%                                                               | 66404092                         | 0                                 | 100.00%                                                         | 0.00%                                                         |
| Public Institutions                                                          | E-Voting                      | 3179404                      | 2506923                                                                                                                 | 78.85%                                                                | 2506923                          | 0                                 | 100.00%                                                         | 0.00%                                                         |
|                                                                              | Poll                          |                              | 0                                                                                                                       | 0.00%                                                                 | 0                                | 0                                 | 0.00%                                                           | 0.00%                                                         |
|                                                                              | Postal Ballot (if applicable) |                              | 0                                                                                                                       | 0.00%                                                                 | 0                                | 0                                 | 0.00%                                                           | 0.00%                                                         |
|                                                                              | Total                         |                              | 3179404                                                                                                                 | 78.85%                                                                | 2506923                          | 0                                 | 100.00%                                                         | 0.00%                                                         |
| Public-Non<br>Institutions                                                   | E-Voting                      | 42616469                     | 398102                                                                                                                  | 0.93%                                                                 | 397732                           | 370                               | 99.91%                                                          | 0.09%                                                         |
|                                                                              | Poll                          |                              | 0                                                                                                                       | 0.00%                                                                 | 0                                | 0                                 | 0.00%                                                           | 0.00%                                                         |
|                                                                              | Postal Ballot (if applicable) |                              | 0                                                                                                                       | 0.00%                                                                 | 0                                | 0                                 | 0.00%                                                           | 0.00%                                                         |
|                                                                              | Total                         |                              | 42616469                                                                                                                | 0.93%                                                                 | 397732                           | 370                               | 99.91%                                                          | 0.09%                                                         |
| <b>TOTAL</b>                                                                 |                               | <b>112199965</b>             | <b>69309117</b>                                                                                                         | <b>61.77%</b>                                                         | <b>69308747</b>                  | <b>370</b>                        | <b>100.00%</b>                                                  | <b>0.00%</b>                                                  |

Note: 1) The aforesaid resolution was passed with requisite majority. 2) Abstain Votes - 28050

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Institutions         | 0            |
| Public-Non Institutions     | 0            |

For Elecon Engineering Company Limited



Bharti Isarani  
Company Secretary & Compliance Officer



Date : 25th September, 2020  
Place : Vallabh Vidyanagar

**ELECON ENGINEERING COMPANY LIMITED**  
**VOTING RESULTS**

|                                                                               |                      |
|-------------------------------------------------------------------------------|----------------------|
| Date of AGM                                                                   | 24th September, 2020 |
| Total number of Shareholders on record date                                   | 42757                |
| No. of shareholders present in the meeting either in person or through proxy: |                      |
| Promoters and Promoter Group                                                  | N.A.                 |
| Public                                                                        | N.A.                 |
| No. of shareholders attended the meeting through Video Conferencing           |                      |
| Promoters and Promoter Group                                                  | 22                   |
| Public                                                                        | 37                   |

Agenda-wise disclosure (to be disclosed separately for each agenda item)

| Resolution required : (Ordinary / Special)                                   |                               |                    | (Resolution No. 5 - Ordinary Resolution)<br>To ratify remuneration of M/s. Y. S. Thakar & Co. as Cost Accountants of the Company for Financial Year 2020-21. |                                                              |                        |                      |                                                           |                                                         |
|------------------------------------------------------------------------------|-------------------------------|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|------------------------|----------------------|-----------------------------------------------------------|---------------------------------------------------------|
| Whether promoter / promoter Group are interested in the agenda / resolution? |                               |                    | No                                                                                                                                                           |                                                              |                        |                      |                                                           |                                                         |
| Category<br>Promoter/Public                                                  | Mode of Voting                | No. of Shares held | No. of votes polled                                                                                                                                          | % of Votes Polled on outstanding Shares<br>(3)=[(2)/(1)]*100 | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
|                                                                              |                               | (1)                | (2)                                                                                                                                                          |                                                              | (4)                    | (5)                  |                                                           |                                                         |
| Promoter and Promoter Group                                                  | E-Voting                      | 66404092           | 66404092                                                                                                                                                     | 100.00%                                                      | 66404092               | 0                    | 100.00%                                                   | 0.00%                                                   |
|                                                                              | Poll                          |                    | 0                                                                                                                                                            | 0.00%                                                        | 0                      | 0                    | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Postal Ballot (if applicable) |                    | 0                                                                                                                                                            | 0.00%                                                        | 0                      | 0                    | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Total                         |                    | 66404092                                                                                                                                                     | 100.00%                                                      | 66404092               | 0                    | 100.00%                                                   | 0.00%                                                   |
| Public Institutions                                                          | E-Voting                      | 3179404            | 2506923                                                                                                                                                      | 78.85%                                                       | 2506923                | 0                    | 100.00%                                                   | 0.00%                                                   |
|                                                                              | Poll                          |                    | 0                                                                                                                                                            | 0.00%                                                        | 0                      | 0                    | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Postal Ballot (if applicable) |                    | 0                                                                                                                                                            | 0.00%                                                        | 0                      | 0                    | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Total                         |                    | 3179404                                                                                                                                                      | 78.85%                                                       | 2506923                | 0                    | 100.00%                                                   | 0.00%                                                   |
| Public-Non Institutions                                                      | E-Voting                      | 42616469           | 426152                                                                                                                                                       | 1.00%                                                        | 426082                 | 70                   | 99.98%                                                    | 0.02%                                                   |
|                                                                              | Poll                          |                    | 0                                                                                                                                                            | 0.00%                                                        | 0                      | 0                    | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Postal Ballot (if applicable) |                    | 0                                                                                                                                                            | 0.00%                                                        | 0                      | 0                    | 0.00%                                                     | 0.00%                                                   |
|                                                                              | Total                         |                    | 42616469                                                                                                                                                     | 1.00%                                                        | 426082                 | 70                   | 99.98%                                                    | 0.02%                                                   |
| TOTAL                                                                        |                               | 112199965          | 69337167                                                                                                                                                     | 61.80%                                                       | 69337097               | 70                   | 100.00%                                                   | 0.00%                                                   |

Note: The aforesaid resolution was passed with requisite majority.

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Institutions         | 0            |
| Public-Non Institutions     | 0            |

For Elecon Engineering Company Limited



Bharti Isarani  
Company Secretary & Compliance Officer



Date : 25th September, 2020

Place : Vallabh Vidyanagar



**SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]*

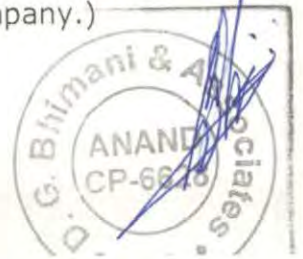
To,  
The Chairman  
60th Annual General Meeting of the Equity Shareholders  
Of Elecon Engineering Company Limited held on Thursday, 24th Day of September, 2020 at 10:00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Dear Sir,

**Subject : Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility provided to the shareholders during the 60th Annual General Meeting (AGM) of the Equity Shareholders of Elecon Engineering Company Limited held on Thursday, 24th Day of September, 2020 at 10:00 a.m. through Video Conferencing (VC) / Other Audio Visual Means(OAVM)in respect of the resolutions (businesses) contained in the Notice dated 26<sup>th</sup> June, 2020.**

I Dineshkumar G. Bhimani, Proprietor of D. G. Bhimani & Associates, Company Secretaries having my office at 207, Nathwani Chambers, Sardargunj, Anand - 388001 have been appointed by the Board of Directors of the Company as Scrutinizer for the purpose of the voting through remote e-voting and e-voting provided to shareholders during the AGM conducted through Video Conferencing / Other Audio Visual Means (VC/OAVM) on the below mentioned resolution(s) passed at the 60th Annual General Meeting of the Equity Shareholders of Elecon Engineering Company Limited held on Thursday, 24th Day of September, 2020 at 10:00 a.m. submit my report as under:

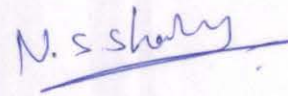
1. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by Link Intime India Private Limited (LIPL).
2. The shareholders holding shares as on the cut-off date i.e. 17th September 2020 were entitled to vote on the proposed resolutions (item No. 1 to 5 as set out in the Notice of 60th Annual General Meeting of the Company.)



3. The remote e-voting period commenced on 21st September, 2020 from 9:00 AM and concluded on 23rd September, 2020 at 5:00 PM.
4. After the time fixed for e-voting facility provided to the shareholders during the AGM, E-voting System for voting was stopped.
5. The votes were unblocked at Anand on 24th September, 2020 at 11:15 a.m. in the presence of two witness. Mr. Harvinder Shreni and Miss Nirali Shahu who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Mr. Harvinder Shreni



Miss Nirali Shahu

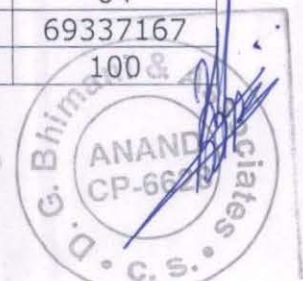
6. Members have either voted electronically through remote e-voting or through VC/OAVM. There is no instance of duplication of voting.
7. My responsibility as the Scrutinizer is restricted to ascertaining the voting processes and to make Scrutinizer's Report of the votes cast in favour or against the resolutions contained in the notice of AGM. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions contained in the notice of the AGM.
8. The results of the scrutiny of voting by remote e-voting and through e-voting facility provided during AGM in respect of resolutions contained in Notice dated 26th June, 2020 are as under :

#### RESOLUTION NO. 1 – ORDINARY RESOLUTION

To Consider and adopt Standalone and Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2020 and the Reports of Auditors and the Board of Directors.

(i) Voted in favour of the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through E-voting at AGM | Number of votes cast by them |
|----------------------------------------|------------------------------|-------------------------------------------------|------------------------------|
| 62                                     | 69337032                     | 2                                               | 135                          |
| Total No. of members voted             |                              |                                                 | 64                           |
| Total number of votes casted by them   |                              |                                                 | 69337167                     |
| Percentage of total voting             |                              |                                                 | 100                          |



(ii) Voted against the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through E-voting at AGM | Number of votes cast by them |
|----------------------------------------|------------------------------|-------------------------------------------------|------------------------------|
| 0                                      | 0                            | 0                                               | 0                            |
| Total No. of members voted             |                              |                                                 | 0                            |
| Total number of votes cast by them     |                              |                                                 | 0                            |
| Percentage of total voting             |                              |                                                 | 0                            |

(iii) Invalid votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| 0                                                         | 0                                  |

## RESOLUTION NO. 2 – ORDINARY RESOLUTION

To appoint Director in place of Shri Prashant C. Amin (DIN: 01056652), Director of the Company who retires by rotation and being eligible, offer himself for re-appointment.

(i) Voted in favour of the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through E-voting at AGM | Number of votes cast by them |
|----------------------------------------|------------------------------|-------------------------------------------------|------------------------------|
| 59                                     | 69298987*                    | 2                                               | 135                          |
| Total No. of members voted             |                              |                                                 | 61                           |
| Total number of votes casted by them   |                              |                                                 | 69299122                     |
| Percentage of total voting             |                              |                                                 | 100                          |

Note : Abstain Votes : 37675.

(ii) Voted against the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through E-voting at AGM | Number of votes cast by them |
|----------------------------------------|------------------------------|-------------------------------------------------|------------------------------|
| 2                                      | 370                          | 0                                               | 0                            |
| Total No. of members voted             |                              |                                                 | 2                            |
| Total number of votes cast by them     |                              |                                                 | 370                          |
| Percentage of total voting             |                              |                                                 | 0                            |



(iii) Invalid votes:

| Total number of members<br>whose votes were declared invalid | Total number of votes<br>cast by them |
|--------------------------------------------------------------|---------------------------------------|
| 0                                                            | 0                                     |

### RESOLUTION NO. 3 – SPECIAL RESOLUTION

Re-appointment of Shri Prayasvin B. Patel (DIN:00037394), as the Chairman & Managing Director of the Company for a period of 3 years with effect from July 1, 2020.

(i) Voted in favour of the resolution:

| Number of<br>members<br>Voted electronically | Number of votes<br>cast by them | Number of<br>members<br>Voted through E-<br>voting at AGM | Number of<br>votes cast<br>by them |
|----------------------------------------------|---------------------------------|-----------------------------------------------------------|------------------------------------|
| 60                                           | 69336662                        | 2                                                         | 135                                |
| Total No. of members voted                   |                                 |                                                           | 62                                 |
| Total number of votes casted by them         |                                 |                                                           | 69336797                           |
| Percentage of total voting                   |                                 |                                                           | 100                                |

(ii) Voted against the resolution:

| Number of<br>members<br>Voted electronically | Number of votes<br>cast by them | Number of<br>members<br>Voted through E-<br>voting at AGM | Number of<br>votes cast<br>by them |
|----------------------------------------------|---------------------------------|-----------------------------------------------------------|------------------------------------|
| 2                                            | 370                             | 0                                                         | 0                                  |
| Total No. of members voted                   |                                 |                                                           | 2                                  |
| Total number of votes cast by them           |                                 |                                                           | 370                                |
| Percentage of total voting                   |                                 |                                                           | 0                                  |

(iii) Invalid votes:

| Total number of members<br>whose votes were declared invalid | Total number of votes<br>cast by them |
|--------------------------------------------------------------|---------------------------------------|
| 0                                                            | 0                                     |

### RESOLUTION NO. 4 – SPECIAL RESOLUTION

To approve payment of commission to the Non-Executive Directors for a period of five years.



(i) Voted in favour of the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through E-voting at AGM | Number of votes cast by them |
|----------------------------------------|------------------------------|-------------------------------------------------|------------------------------|
| 59                                     | 69308612                     | 2                                               | 135                          |
| Total No. of members voted             |                              |                                                 | 61                           |
| Total number of votes casted by them   |                              |                                                 | 69308747                     |
| Percentage of total voting             |                              |                                                 | 100                          |

(ii) Voted against the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through E-voting at AGM | Number of votes cast by them |
|----------------------------------------|------------------------------|-------------------------------------------------|------------------------------|
| 2                                      | 370                          | 0                                               | 0                            |
| Total No. of members voted             |                              |                                                 | 2                            |
| Total number of votes cast by them     |                              |                                                 | 370                          |
| Percentage of total voting             |                              |                                                 | 0                            |

(iii) Invalid votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| 0                                                         | 0                                  |

Note : Abstain votes:- 28050 shares

#### RESOLUTION NO.5 – ORDINARY RESOLUTION

Approval of remuneration payable to Cost Auditors of the Company for the Financial Year 2020-21.

(i) Voted in favour of the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through E-voting at AGM | Number of votes cast by them |
|----------------------------------------|------------------------------|-------------------------------------------------|------------------------------|
| 61                                     | 69336962                     | 2                                               | 135                          |
| Total No. of members voted             |                              |                                                 | 63                           |
| Total number of votes casted by them   |                              |                                                 | 69337097                     |
| Percentage of total voting             |                              |                                                 | 100                          |



(ii) Voted against the resolution:

| Number of members<br>Voted electronically | Number of votes<br>cast by them | Number of members<br>Voted through E-<br>voting at AGM | Number of<br>votes cast<br>by them |
|-------------------------------------------|---------------------------------|--------------------------------------------------------|------------------------------------|
| 1                                         | 70                              | 0                                                      | 0                                  |
| Total No. of members voted                |                                 |                                                        | 1                                  |
| Total number of votes cast by them        |                                 |                                                        | 70                                 |
| Percentage of total voting                |                                 |                                                        | 0                                  |

(iii) Invalid votes:

| Total number of members<br>whose votes were declared invalid | Total number of votes<br>cast by them |
|--------------------------------------------------------------|---------------------------------------|
| 0                                                            | 0                                     |

7. The relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approve and sign the minutes of the 60th Annual General Meeting and the same shall thereafter be handed over to the Chairman/Company Secretary for safe keeping.

Thanking you,  
Yours faithfully

For D. G. Bhimani & Associates  
(Dineshkumar G. Bhimani)  
Proprietor  
(C.P. No. 6628)



Place : Anand  
Date : 25/09/2020

UDIN : F008064B000772564