



25th August, 2023

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Intimation of Update on Pendency of litigations of the Company

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned matter and in continuation of the intimation given by the Company on 11th August, 2023; we would like to inform you that the Company has received today i.e. on 25th August, 2023; a Notice of Appeal filed by the Principal Commissioner of Income Tax before Hon'ble High Court of Gujarat against the Order of the Income Tax Appellate Tribunal, Ahmedabad given in favour of the Company.

The brief details of abovementioned litigation as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July, 2023 is provided in Annexure-I.

You are requested to take the above on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Annexure - I

On Going Litigations (Tax Related Matters)

Type of Case	Appellant	Respondent	Court/Tribunal Agency where the litigation is filed	Amount Dispute Involved (Rs. In Lakhs)	Assesment Years	Brief details of dispute / litigation	Expected Financial Implecations
Direct Tax	Principal Commissioner of Income tax, Vadodara	Elecon Engineering Company Limited	Gujarat High Court	249.36	2013-14	The Income Tax Appeallate Tribunal, Ahmedabad had quashed the Order under Section 263 of the Income Tax Act and allowed the claim of the Company. The Principal Commissioner of Income tax filed an appeal against the abovesaid Order before the Gujarat High Court.	The expected financial implications cannot be determined at this stage as the matter is pending before the Court.

