

Date: 18th September, 2019

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub : Voting Results of the 59th Annual General Meeting of the Company

Ref : Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of the subject referred regulations, the details regarding voting (e-voting and poll) results of the business transacted at the 59th Annual General Meeting of the Company held on Tuesday, 17th September, 2019 at Audio Visual Hall, Eimco Elecon Building, Anand-Sojitra Road, Vallabh Vidyanagar - 388 120, at 10:00 a.m. is annexed hereto for your reference and records.

Please note that -

- The mode of voting for all the resolution was e-voting which was commenced on Saturday, 14th September, 2019 (9:00 a.m.) to Monday, 16th September, 2019 (5:00 p.m.).
- The facility for voting through Poll/Ballot paper was provided to those Shareholders who has not participated in e-voting but attended the AGM.
- The Consolidated voting results and report of Scrutinizer are enclosed.

You may please note that all the resolutions proposed at the 59th AGM have been approved by the members of the Company.

As per Section 108 of the Companies Act, 2013 and the rules made thereunder, the resolutions contained in the notice of 59th AGM are deemed to be passed on the date of AGM i.e. 17th September, 2019.



Gearing industries. Gearing economies.

You are requested to kindly take the same on your records. We wish to further inform you that the said report is being posted on the Company's website www.elecon.com.

Thanking you,

Yours faithfully,

For Elecon Engineering Company Limited



Bharti Isarani
Company Secretary & Compliance officer

Encl.: As above





D. G. Bhimani & Associates

Company Secretaries

Ph. : 02692 - 250343 M. 98242 79393
207, "NATHWANI CHAMBERS"
Nr. Patel Market, Sardar Gunj, Anand - 388 001
Email : dgbhimani@yahoo.co.in

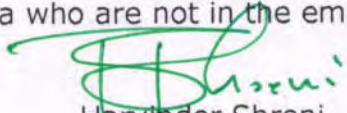
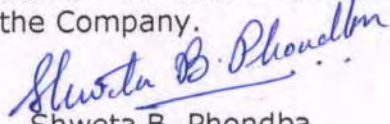
SCRUTINIZER'S REPORT

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
59th Annual General Meeting of the Equity Shareholders
Of Elecon Engineering Company Limited held on Tuesday, 17th Day of September, 2019 at 10.00 A.M. at Audio Visual Hall, Eimco Elecon Building, Anand-Sojitra Road, Vallabh Vidyanagar - 388 120.

Dear Sir,

I Dineshkumar G. Bhimani, Proprietor of D. G. Bhimani & Associates, Company Secretaries having office at 207, Nathwani Chambers, Sardargunj, Anand - 388001 have been appointed as Scrutinizer for remote e-voting (EVSN 190814008) and the poll taken on the below mentioned resolution(s), at the 59th Annual General Meeting of the Equity Shareholders of Elecon Engineering Company Limited held on 17th Day of September, 2019 at 10.00 a.m at Audio Visual Hall, Eimco Elecon Building, Anand-Sojitra Road, Vallabh Vidyanagar - 388 120, submit my report as under:

1. The e-voting period commenced on 14th September, 2019 from 9.00 AM and concluded on 16th September, 2019 at 5.00 PM. The e-voting services were provided by Central Depository Services (India) Limited (CDSL).
2. The shareholders holding shares as on the cut-off date i.e. 10th September, 2019 were entitled to vote on the proposed resolutions (item No. 1 to 5 as set out in the Notice of 59th Annual General Meeting of the Company.)
3. The votes were unblocked at Anand on 17th September, 2019 at 11.02 a.m in the presence of two witness. Mr. Harvinder Shreni and Mrs. Shweta B. Phondba who are not in the employment of the Company.

Harvinder Shreni

Shweta B. Phondba
4. Members have either voted electronically or through ballot. There is no instance of duplication of voting.
5. The results of e-voting along with the list of shareholders who voted "For" and "Against" the below resolutions were downloaded from the E-voting website of CDSL. The combined results of the voting is as under.



RESOLUTION NO. 1 – ORDINARY RESOLUTION

To consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2019 and the Reports of Auditors and the Board of Directors ("the Board") thereon.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
67	69267420	18	276835
Total No. of members voted			85
Total number of votes casted by them			69544255
Percentage of total voting			99.94

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
1	40000	0	0
Total No. of members voted			1
Total number of votes cast by them			40000
Percentage of total voting			0.06

(iii) **Invalid** votes:

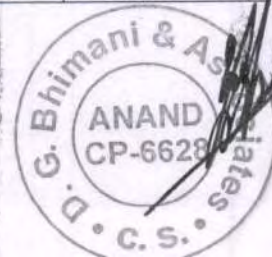
Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

RESOLUTION NO. 2 – ORDINARY RESOLUTION

To declare Dividend on Equity Shares for the financial year ended on March 31, 2019.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
67	69267420	18	276835
Total No. of members voted			85
Total number of votes casted by them			69544255
Percentage of total voting			99.94



(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
1	40000	0	0
Total No. of members voted			1
Total number of votes cast by them			40000
Percentage of total voting			0.06

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

RESOLUTION NO. 3 – ORDINARY RESOLUTION

To appoint a Director in place of Shri Pradip M. Patel (DIN : 00012138), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

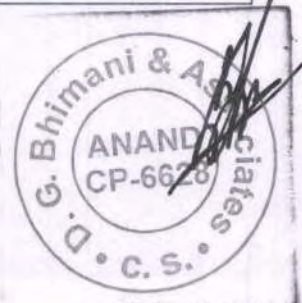
Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
62	69266591	18	276835
Total No. of members voted			80
Total number of votes casted by them			69543426
Percentage of total voting			99.94

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
6	40829	0	0
Total No. of members voted			6
Total number of votes cast by them			40829
Percentage of total voting			0.06

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



RESOLUTION NO. 4 – SPECIAL RESOLUTION

Re-appointment of Dr. Sonal Ambani (DIN : 02404841), as an Independent Woman Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
62	69266500	18	276835
Total No. of members voted			80
Total number of votes casted by them			69543335
Percentage of total voting			99.94

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
5	40620	0	0
Total No. of members voted			5
Total number of votes cast by them			40620
Percentage of total voting			0.06

(iii) **Invalid** votes:

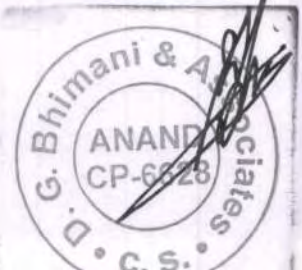
Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

RESOLUTION NO. 5 – ORDINARY RESOLUTION

Ratification of remuneration of M/s. Y. S. Thakar & Co. as Cost Auditors for the financial year 2019-20.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
65	69267170	18	276835
Total No. of members voted			83
Total number of votes casted by them			69544005
Percentage of total voting			99.94



(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
3	40250	0	0
Total No. of members voted			3
Total number of votes cast by them			40250
Percentage of total voting			0.06

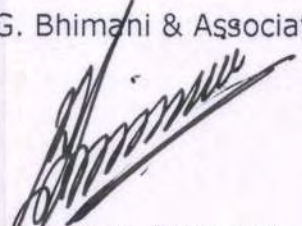
(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

6. The list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution through electronic means and ballot papers is enclosed.
7. The relevant records relating to electronic voting and ballot papers shall remain in my safe custody until the Chairman considers, approve and sign the minutes of the 59th Annual General Meeting and the same shall thereafter be handed over to the Chairman/Director authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,

For D. G. Bhimani & Associates


(Dineshkumar G. Bhimani)
Proprietor
(C.P. No. 6628)



Place : Anand
Date : 17.09.2019

ELECON ENGINEERING COMPANY LIMITED
VOTING RESULTS

Date of AGM	17th September, 2019
Total number of Shareholders on record date	42951
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	23
Public	21
No. of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	0
Public	0

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution required : (Ordinary / Special)			(Resolution No. 1 - Ordinary Resolution) To consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended on March 31, 2019 and the Reports of Auditors and the Board of Directors ("the Board") thereon.					
Whether promoter / promoter Group are interested in the agenda / resolution?			No					
Category Promoter/Public	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	66118052	66118052	100.00%	66118052	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	66118052	66118052	100.00%	66118052	0	100.00%	0.00%
Public Institutions	E-Voting	3460845	2787276	80.54%	2787276	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	3460845	2787276	80.54%	2787276	0	100.00%	0.00%
Public-Non Institutions	E-Voting	42621068	402092	0.94%	362092	40000	90.05%	9.95%
	Poll		276835	0.65%	276835	0	100.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	42621068	678927	1.59%	638927	40000	94.11%	5.89%
TOTAL		112199965	69584255	62.02%	69544255	40000	99.94%	0.06%

Note: The aforesaid resolution was passed with requisite majority.

For Elecon Engineering Company Limited


Bharti Isarani
Company Secretary & Compliance Officer



Date : 18th September, 2019
Place : Vallabh Vidyanagar

ELECON ENGINEERING COMPANY LIMITED
VOTING RESULTS

Date of AGM	17th September, 2019
Total number of Shareholders on record date	42951
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	23
Public	21
No. of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	0
Public	0

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution required : (Ordinary / Special)			(Resolution No. 2 - Ordinary Resolution)					
			To declare Dividend on Equity Shares for the financial year ended on March 31, 2019.					
Whether promoter / promoter Group are interested in the agenda / resolution?			No					
Category Promoter/Public	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	66118052	66118052	100.00%	66118052	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	66118052	66118052	100.00%	66118052	0	100.00%	0.00%
Public Institutions	E-Voting	3460845	2787276	80.54%	2787276	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	3460845	2787276	80.54%	2787276	0	100.00%	0.00%
Public-Non Institutions	E-Voting	42621068	402092	0.94%	362092	40000	90.05%	9.95%
	Poll		276835	0.65%	276835	0	100.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	42621068	678927	1.59%	638927	40000	94.11%	5.89%
TOTAL		112199965	69584255	62.02%	69544255	40000	99.94%	0.06%

Note: The aforesaid resolution was passed with requisite majority.

For Elecon Engineering Company Limited

Bharti

Bharti Isarani
Company Secretary & Compliance Officer



Date : 18th September, 2019
Place : Vallabh Vidyanagar

ELECON ENGINEERING COMPANY LIMITED
VOTING RESULTS

Date of AGM	17th September, 2019
Total number of Shareholders on record date	42951
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	23
Public	21
No. of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	0
Public	0

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution required : (Ordinary / Special)			(Resolution No. 3 - Ordinary Resolution) To appoint a Director in place of Shri Pradip M. Patel (DIN: 00012138), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter / promoter Group are interested in the agenda / resolution?			No					
Category Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	66118052	66118052	100.00%	66118052	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	66118052	66118052	100.00%	66118052	0	100.00%	0.00%
Public Institutions	E-Voting	3460845	2787276	80.54%	2787276	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	3460845	2787276	80.54%	2787276	0	100.00%	0.00%
Public-Non Institutions	E-Voting	42621068	402092	0.94%	361263	40829	89.85%	10.15%
	Poll		276835	0.65%	276835	0	100.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	42621068	678927	1.59%	638098	40829	93.99%	6.01%
TOTAL		112199965	69584255	62.02%	69543426	40829	99.94%	0.06%

Note: The aforesaid resolution was passed with requisite majority.

For Elecon Engineering Company Limited

Bharti

Bharti Isarani
Company Secretary & Compliance Officer



Date : 18th September, 2019
Place : Vallabh Vidyanagar

ELECON ENGINEERING COMPANY LIMITED
VOTING RESULTS



Date of AGM	17th September, 2019
Total number of Shareholders on record date	42951
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	23
Public	21
No. of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	0
Public	0

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution required : (Ordinary / Special)			(Resolution No. 4 - Special Resolution) Re-appointment of Dr. Sonal Ambani (DIN 02404841), as an Independent Woman Director of the Company.					
Whether promoter / promoter Group are interested in the agenda / resolution?			No					
Category Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	66118052	66118052	100.00%	66118052	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	66118052	66118052	100.00%	66118052	0	100.00%	0.00%
Public Institutions	E-Voting	3460845	2787276	80.54%	2787276	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	3460845	2787276	80.54%	2787276	0	100.00%	0.00%
Public-Non Institutions	E-Voting	42621068	401792	0.94%	361172	40620	89.89%	5.99%
	Poll		276835	0.65%	276835	0	100.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	42621068	678627	1.59%	638007	40620	94.01%	5.99%
TOTAL		112199965	69583955	62.02%	69543335	40620	99.94%	0.06%

Note: The aforesaid resolution was passed with requisite majority.

For Elecon Engineering Company Limited

Bharti

Bharti Isarani
Company Secretary & Compliance Officer



Date : 18th September, 2019
Place : Vallabh Vidyanagar

Continuation Sheet :

ELECON ENGINEERING COMPANY LIMITED
VOTING RESULTS

Date of AGM	17th September, 2019
Total number of Shareholders on record date	42951
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	23
Public	21
No. of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	0
Public	0

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution required : (Ordinary / Special)			(Resolution No. 5 - Ordinary Resolution) To ratify remuneration to M/s. Y. S. Thakar & Co. as Cost Accountants of the Company for Financial Year 2019-20.					
Whether promoter / promoter Group are interested in the agenda / resolution?			No					
Category Promoter/Public	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	66118052	66118052	100.00%	66118052	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	66118052	66118052	100.00%	66118052	0	100.00%	0.00%
Public Institutions	E-Voting	3460845	2787276	80.54%	2787276	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	3460845	2787276	80.54%	2787276	0	100.00%	0.00%
Public-Non Institutions	E-Voting	42621068	402092	0.94%	361842	40250	89.99%	10.01%
	Poll		276835	0.65%	276835	0	100.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total	42621068	678927	1.59%	638677	40250	94.07%	5.93%
TOTAL		112199965	69584255	62.02%	69544005	40250	99.94%	0.06%

Note: The aforesaid resolution was passed with requisite majority.

For Elecon Engineering Company Limited

Bharti

Bharti Isarani
Company Secretary & Compliance Officer



Date : 18th September, 2019
Place : Vallabh Vidyanagar