

13th August, 2020

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub : Intimation under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred Regulation, we would like to inform you that the Extract of Unaudited Financial Results for the quarter ended 30th June, 2020 has been published in The Business Standard Newspaper in English & Jay Hind Newspaper in Gujarati on 12th August, 2020.

A copy of the said newspaper advertisements are enclosed for your reference & record.

Thanking you,

Yours faithfully,
For Elecon Engineering Company Limited,


Bharti Isarani
 Company Secretary & Compliance Officer



Encl: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry

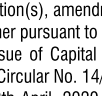


Mining



Cement Industry

Gearing industries. Gearing economies.



CIN: L55101G/2010PLC061983

Regd. Off.: 4/A, Ketan Society No. Sardar Patel Colony, Nanarupa
Ahmedabad 380014 **Phone No.** +91 9512500570

Email: cs@dangeedums.com **Website:** www.dangeedums.com

NOTICE TO THE SHAREHOLDERS OF POSTAL BALLOT

NOTICE is hereby given that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014, (the "Rules"), including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force and further pursuant to applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs and Circular No. 20/2020 dated May 5, 2020 and also Securities Exchange Board of India, vide its circular No. SEBI/HO/JCFD/CMD1/JCIR/P/2020n dated May 12, 2020 ("Circular"), the Company will conduct Postal Ballot for seeking the approval of the Members of the Company by way of Special Resolution for the businesses set out in the Postal Ballot notice only through remote e-voting ("Postal Ballot/E-Voting").

In view of the current extraordinary circumstances due to COVID-19 pandemic requiring social distancing, Ministry of Corporate Affairs, Government of India (the "MCA") in terms of the MCA Circulars, has advised the companies to take allocations requiring members' approval, other than items of ordinary business otherwise where any person has a right to be heard, through the mechanism of postalballot / e-voting in accordance with the provisions of the Act and Rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue. MCA has clarified that for companies that are required to provide e-voting facility under the Act, while they are transacting any business(es) only by postal ballot up to June 30, 2020 or till further orders, whichever is earlier, the requirements provided in Rule 20 of the Rules as well as the framework provided in the MCA Circulars will be applicable mutatis mutandis.

Further, the Company will send Postal Ballot Notice by email to all its members who have registered their email addresses with the Company or depository / depository participants and the communication of assent / dissent of the members will only take place through the remote e-voting system. This Postal Ballot is accordingly being initiated in compliance with the MCA Circulars.

Hence, in compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope will not be sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only.

In accordance with the aforesaid Circulars, Notice of the Postal Ballots being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the said notice and Postal Ballot Form will also be available on the Company's Website www.dangeedums.com and on website of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com respectively and the Postal Ballot Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com

The Company is providing remote e-voting facility ("remote e-voting") to all its members to cast their votes on all resolutions as set out in the Notice of Postal Ballot. In case of Member(s) who have not registered their e-mail addresses with the Company/Depository, are requested to please follow the below instructions to register their e-mail address for obtaining Postal Ballot Notice and login details for voting.

- a. For members holding shares in Physical mode please provide necessary details like Folio No., Name of shareholder by email to cs@dangeedums.com
- b. Members holding shares in Demat mode can get their E-mail ID registered by contacting their respective Depository Participant or by email to cs@dangeedums.com

The Postal Ballot Notice will be sent to the shareholders holding shares as on cut-off date i.e. August 14, 2020 in accordance with the applicable laws on their registered e-mail addresses in due course.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 022-23058542/43.

For all grievance connected with the facility for voting by electronic means send an email to helpdesk.evoting@cdslindia.com or call 022-23058542/43.

Place: Ahmedabad
Date: August 11, 2020

For, Dangee Dums Limited
Nikul Jagdishchandra Patel
Managing Director
(DIN:01339858)



ELECON

GEARING THE FUTURE

ELECON ENGINEERING COMPANY LIMITED

CIN : L29100GJ1960PLC001082

Regd. Office : Anand-Sojitra Road, Vallabh Vidyanagar - 388 120, Gujarat. Ph: (02692) 237016 Fax : (02692) 227020

Email: investor.relations@elecon.com Website: www.elecon.com

EXTRACT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30th JUNE,2020

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2020	30-06-2019	31-03-2020	30-06-2020	30-06-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	9089.68	21418.45	84504.40	13595.61	27245.65	109631.44
2	Net Profit / (Loss) for the period (before Taxes, Exceptional and/or Extraordinary items)	(2852.70)	200.58	127.79	(3025.19)	137.80	1951.04
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(2852.70)	200.58	127.79	(3025.19)	137.80	1951.04
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(1873.95)	133.99	7241.89	(2062.46)	45.29	8970.15
5	Total Comprehensive Income for the period						
	[Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(1878.75)	131.30	7222.68	(2070.53)	(76.43)	8883.48
6	Equity Share Capital, Paid-up Equity Share Capital (Face Value of the share ₹ 2/-)	2244.00	2244.00	2244.00	2244.00	2244.00	2244.00
7	Reserves (excluding Revaluation Reserves)	-	-	75981.93	-	-	83175.38
8	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinuing operations):						
	(a) Basic	(1.67)	0.12	6.45	(1.84)	0.04	7.99
	(b) Diluted	(1.67)	0.12	6.45	(1.84)	0.04	7.99

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites. (www.bseindia.com & www.nseindia.com)
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors at their respective meetings held on 11th August, 2020
- As per Ind AS 108 - 'Operating Segments', the Company has reported segment information under two segments i.e. 1) Material Handling Equipment and 2) Transmission Equipment.
- a) On 20th September, 2019, vide the Taxation Laws (Amendment) Ordinance 2019 ('the Ordinance'), the Government of India inserted Section 115 BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective 1st April 2019, subject to certain conditions. Tax expenses for the year ended 31st March, 2020 reflect the impact of expected adoption of this option by the Company basis Management's internal evaluation.
b) At the time of transition to Indian Accounting Standards (Ind AS) with effect from 1st April 2015, the Company had recognised the fair value of its land parcels in the books of account and had also recognised corresponding deferred tax liability considering the future tax obligation that would arise upon sale of land in the expected manner in future (sale of land parcels on a piecemeal basis, delinked from the business).
During the year ended 31st March 2020, the Company has reassessed the expected manner of recovery of the carrying value of all land parcels and has now determined that a number of such land parcels would not be delinked from the business as they either form an integral part of the business operations or are proximate to the factory premises. Consequently, the Company currently expects that in the event of disposal of most of the land parcels in future, these would only be disposed off along with the business and in a slump sale arrangement thereby resulting in no temporary difference between the accounting position and position as per tax laws upon such future disposal.
Basis the above, deferred tax liability recognised on such land parcels at the time of transition to Ind AS, has been reversed in the Statement of Profit and Loss during the year ended 31st March 2020.
- Subsequent to outbreak of COVID-19 pandemic and consequent lock down across the country, the Holding Company's operations have resumed post temporary suspension, as per the guidelines and norms prescribed by the Government authorities. However, the subsidiaries in United Kingdom and USA, which cater to the needs of essential services sector, continued to operate but at reduced levels adhering to guidelines issued by respective local authorities. Subsidiaries operating in other jurisdictions continued to operate as per the guidelines issued by respective local authorities.
The Group continues to monitor the impact of COVID-19 on its business including customers, supply-chain, employees/workers and logistics. The management has taken specific steps by way of negotiating better payment terms for new orders and cost rationalization initiatives to manage the cash flows and liquidity position. The Group has considered internal and external information while evaluating various estimates in relation to its financial results up to the date of its approval by the Board of Directors and has not identified any material impact on the carrying value of assets, liabilities or provisions.
Further impact of the COVID-19 pandemic, if any, may be different from estimated as at the date of approval of these financial results and the Group believes that no precise estimation can be made about the actual impact of the pandemic on the overall economy, specific industry sectors and the Group itself at this stage but is closely monitoring the emerging situation.
- These audited consolidated financial results have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements" and Ind AS 28 "Investments in Associates and Joint Ventures". Business combinations are accounted in accordance with Ind AS 103 "Business Combinations". Any goodwill arising on business combinations is not amortised but tested for impairment annually.
- Other comprehensive income mainly comprises of remeasurement of defined benefit plan and exchange differences on translation of financial statements of foreign operations.
- Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of Board of Directors,
Prayasvin B. Patel
Chairman & Managing Director
DIN : 00037394

Place: Vallabh Vidyanagar
Date : 11th August, 2020

૪ વર્ષમાં પહેલીવાર જુલાઈમાં ઈકિવટી
મ્યુચ્યુઅલ ફંડમાં આવક કરતાં જાવક વધુ

મુંબઈ તા. ૧૧
માર્ચના અંત પછી શેરબજારમાં અચાનક ઊછાળો આવતા ગમભરેલાંવાલો રોકાણકારોએ હાથમાં હોલ્ડ પહેલાવવાનું પસંદ કરતાં ચાર વર્ષમાં પહેલીવાર જુલાઈમાં ઈકવિટી મ્યુચ્યુઅલ ફંડમાંથી પૈસા નાણાં બહાર નીકળ્યા હતા. આંનાલીસ્ટોના જુલાઈવા મુજબ બેઝેલ ટેકેબીલ ઈકવિટી સ્કીમોમાં લાંબાગાળેના ચાર સાધારણ વળતર આપતવાનું થયું હતું. શોર્ટટર્મ ટોપરેટ્ડ પત્રોમાં રોકાણકારોએ કરતી ડે સ્કીમોમાં બોનસ કરતાં વધુ સેવાકારી વધુ પસંદ કરતાં રોકાણકારોએ રોકાણ કરવાનું ચાલુ રાખ્યું હતું. જુલાઈમાં ઈકવિટી સ્કીમમાંથી ૨૪૮૦ કરોડો નેટો આઉટફોલ રહ્યો હતો. માર્ચ ૨૦૧૬ પછી પહેલીવાર આવું બન્યું છે. જૂનમાં ઈકવિટી સ્કીમોમાં ૨૪૦ કરોડો રોકાણ આપ્યું હતું, જે વર્ષમાં સૌથી ઓછો માસિક વધારો છે. જુલાઈમાં લાઈફ, મલ્ટીડિપ અને

મીડકંપ સ્કીમોમાં આઉટફલો જોવા
મળ્યો હતો. શેરબજારમાં બાઉન્સ
કામચલાઉ છે તેમ માની રોકેટલાક
રોકાણકારોએ ઈકિવટી સ્કીમોમાંથી
નાણાં પાછા ખેંચી લીધા હતા,
જ્યારે રોકેટલાક બિઝનેસમેનોએ
આર્થિક સુસ્તીમાં કેશલોના કારણે
વધુ જોખમ લેવા
નહીં માંગતા.
રોકાણકારોએ
રોકડી કરી

રોકાણ રોકડું હતું.
૨૫ માર્ચ પછી નિકટીમાં
૪૮.૧% નો ઉછાળો આવ્યો છે.
એડલવીસીસ મ્યુચ્યુઅલ ફંડના
સીઈઓ રાધિકા ગુપ્તાએ જણાવ્યું
હતું કે ૨૦૧૭-૧૮ પછી
ઈકવિટીમાં વધુ પડતું રોકાણ કરનારા
લાઈ નેટવર્ક રોકાણકારો અને
પરિવારોએ તેજના પ્રથમ ચરણનો

ઉપયોગ કરી તેમનું એકસપોઝર થોડું ઘટાડ્યું છે.

સીસ્ટમેટીક ઈન્વેસ્ટમેન્ટ પ્લાન દ્વારા નાના રોકાણકારોને રોકાણ ચાલુ રાખ્યું નહોત તો નેટ આઉટકોમ આથી પણ વધુ હોત. જૂનમાં ૧૯૨૭ કરોડ સામે જુલાઈ સિપ માર્ગે રૂ. ૧૮૧૩ કરોડ આવ્યા હતા. જુલાઈમાં ચાર લાખ સિપ કોલેવોચ ઉમેરાયા તે સૂચવે છે કે નાના રિટલ રોકાણકારો નિમિત્તપણે ઈકિડ વેબ સ્ટ્રીમોમાં રોકાણ કરી રહ્યા છે.

ડિસેમ્બર ૨૦૧૬માં રોકાણકારોના રૂ. ૪.૨ લાખ કરોડ સામે જુલાઈમાં ૭.૩ લાખ કરોડ મ્યુચ્યુઅલ ફંડ મેનેજરો પાસે હતા. એક અભ્યાસ મુજબ મલ્ટીકેપ, મીડકેપ અને સ્મોલકેપ સ્ટીમ કેંગેરીમાં એક્સાઈટીવી (લિપ) પરનું ગણાવી પાંચ વર્ષનું વળતર પ. ૩૪થી પણ સીબીઆઈ રહ્યું હતું. એ સામે સર્વોચ્ચ ઈન્ડી બાંધી પણણ દર વર્ષે પ. ૩૪% વ્યાજ આપે છે.

પાંચ વર્ષ નોકરી કરી હોય તો પણ
ગ્રેયુઈટીનો લાભ આપવા ટુંકમાં નિર્ણય

નવી દિલ્હી તા.૧૧
ભારતમાં ટુંકાગાળાની નોકરી
સમાન્ય બનતી જાય છે. એથી સરકાર
ગ્રેયુદ્ધટી માટે યોજાતા નિયમો હળવા
કરવા વિચારી રહી છે.
રોજકારીના ગાળા દરમિયાન
કંપની-પેઢી તેના કર્મચારીને સેવા આપવા
બદલ ગ્રેયુદ્ધટી ચૂકવે છે. ગ્રેયુદ્ધટીની
રકમ સામાન્ય રીતે કર્મચારીએ બેટલા

વર્ષ કામ કર્યું હોય તે પૈકી દર વર્ષમાં
૧૫ દિવસના પગાર જેટલી હોય છે.
હાલના નિયમો પ્રમાણે ગ્રેયુદ્ધર્થી
પેમેન્ટ માટે હકદાર બનવા કર્મચારીએ
એક જ સંસ્થા માટે પાંચ વર્ષ કામ કર્યું
હોવું જોઈએ. સરકારમાં ચાલતી
વિચારણા મુબબ આ ગાળો એકથી ૩
વર્ષનો કરાશે.

દેશમાં જોબસિક્યુરિટી-નોકરીની

સલામતી થી રહી છે, અને કોન્ડેક્ટયુલ
કર્મચારીઓની સંખ્યા વધતી જાય છે
એ કારણે ગ્રેયુઈટીના નિયમોમાં ફેરફાર
કરવા જુદા જુદા વર્ગો ધીરાણ કરી રહ્યા
છે. તક એ છે કે હાલના નિયમોથી ઘણા
કર્મચારીઓ ગ્રેયુઈટીના લાભોથી
વંચિત રહી જાય છે.
આ નિયમનો લાભ ઉપરાંત ઘણી
કંપનીઓ પાછલા બારણે ખર્ચ

અનાજ-કરીયાણાનો પારિવારિક
વપરાશ બે વર્ષની ઉંચાઈએ

એક અભ્યાસ મુજબ હરિયાણા-ગ્રોસરી તથા હોમકેર અને પર્સનલ કેરની પ્રોડક્ટોનો વપરાશ એપ્રિલ-જૂન ક્વાર્ટરમાં બે વર્ષની ઉંચાઈએ પહોંચ્યો હતો.

કાંટાર વર્લ્ડ પેનલના અભ્યાસ મુજબ ફાસ્ટ મુવીંગ કન્ઝ્યુમર ગ્રુપ્સ માર્કેટ વોલ્યુમની દૃષ્ટિએ ૪.૩% અને ફિક્સમની દૃષ્ટિએ ૮.૫% વધ્યું હતું, જે માર્કેટ ૧૮% થટ્યું હોવાના માર્કેટ રિસર્ચર નિલસેનના દાવાથી કાંટારના આંકન વિપરીત છે. નિલસેન મુખ્યત્વે પેકેજેડ ગુડ્સના રિટેલ વેચાણને આવરી લે છે, જ્યારે કાંટાર પ્રાન્ડેડ તેમજ બિનસંગઠીત ક્ષેત્રોને હાઉસહોલ્ડ વપરાશને ટ્રેક કરે છે. આ કારણે બન્નેના ડેટામાં વિરોધાભાસ હોય શકે છે. કાંટાર(ભાગની લિકેટેડ કંપનીઓએ ક્વાર્ટરમાં થતાં ડાઉન અથવા સ્થગિતતા દર્શાવી છે.

DANGEE DUMS CIN: L55101G2010PLC061983
Regd. Off.: 4/A, Katan Society No: Sardar Patel Colony, Nanarupia
Ahmedabad 380014 Phone No: +91 9512500570
Email: cs@dangeedums.com Website: www.dangeedums.com

NOTICE TO THE SHAREHOLDERS OF POSTAL BALLOT

NOTICE is hereby given that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014, (the "Rules"), including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force and further pursuant to applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs and Circular No. 20/2020 dated May 5, 2020 and also Securities Exchange Board of India, vide its circular No. SEBI/HO/JFDT/JMD11.CIR/P/2020/9 dated May 12, 2020 ("Circular"), the Company will conduct Postal Ballot for seeking the approval of the Members of the Company by way of Special Resolution for the businesses set out in the Postal Ballot Notice only through remote e-voting ("Postal Ballot/ E-Voting").

In view of the current extraordinary circumstances due to COVID-19 pandemic requiring social distancing, Ministry of Corporate Affairs, Government of India (the "MCA") in terms of the MCA Circulars, has advised the companies to take all decisions requiring members' approval, other than items of ordinary business otherwise where any person has a right to be heard, through the mechanism of postalballot/ e-voting in accordance with the provisions of the Act and Rules made

thereunder, without holding a general meeting that requires physical presence of members at a common venue. MCA has clarified that for companies that are required to provide e-voting facility under the Act, while they are transacting any business(es) only by postal ballot up to June 30, 2020 or till further orders, whichever is earlier, there are no requirements provided in Rule 20 of the Rules as well as the framework provided in the MCA Circulars will be applicable mutatis mutandis.

Further, the Company will send Postal Ballot Notice by email to all its members who have registered their email addresses with the Company or depository / depository participants and the communication of assent / dissent of the members will only take place through the remote e-voting system. This Postal Ballot is accordingly being initiated in compliance with the MCA Circulars.

Hence, in compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope will not be sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only.

In accordance with the aforesaid Circulars, Notice of the Postal Ballots being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the said notice and Postal Ballot Form will also be available on the Company's Website www.dangeedums.com and on website of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com respectively and the Postal Ballot Notice is also available on the website of CDSL (agency for providing the Remote e-voting facility) i.e. www.evotingindia.com

The Company is providing remote e-voting facility ("remote e-voting") to all its members to cast their votes on all resolutions as set out in the Notice of Postal Ballot. In case of Member(s) who have not registered their e-mail addresses with the Company/Depository, are requested to please follow the below instructions to register their e-mail address for obtaining Postal Ballot Notice and login details for voting.

a. For members holding shares In Physical mode please provide necessary details like Folio No., Name of shareholder by email to cs@dangeedums.com

b. Members holding shares in Demat mode can get their e-mail ID registered by contacting their respective Depository Participant or by email to cs@dangeedums.com

The Postal Ballot Notice will be sent to the shareholders holding shares as on cut-off date i.e. August 14, 2020 in accordance with the applicable laws on their registered e-mail addresses in due course.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 022-23058542/43.

For all grievance connected with the facility for voting by electronic means send an email to helpdesk.evoting@cdslindia.com or call 022-23058542/43.

For, Dangee Dums Limited
Nikunj Jagdishchandra Patel
Managing Director
(DIN:01339853)

Place: Ahmedabad
Date: August 11, 2020

એમએસએમઈ માટે રૂ. ૧૦,૦૦૦ કરોડનું ફંડ

(જી.એન.એસ)ન્યુ દિલ્હી,તા.૧૧
મધ્યમ અને નાના ઉદ્યોગોને રૂ.
જાહેર કરાયેલા રૂપિયા દસ હજાર કર
કરવામાં આવશે.
સ્ટેટ બેંક ઓફ ઇન્ડિયાના ચેરમેન

હતું કે રૂ. ૧૦,૦૦૦ કરોડના 'ફંડ્સ ઓફ ફંડ' યોજનાનો ઉદ્દેશ એમએસએમઈ યુનિટોનો હાલ જ્યારે એમની માદક વટી છે અને તેઓ ઈક્વિટીની અછત અનુભવી રહ્યા છે ત્યાંનો આગળ વધવામાં મદદ કરવાનો છે.

એમએસએમઈનો મદદ કરવા માટે હાલમાં આવેલા વિવિધ પગલાં વિશે માહિતી આપતતાં એમણે જણાવ્યું હતું કે કોવિડ-૧૯ને કારણે જે લઘુ અને મધ્યમ ઉદ્યોગોને નુકસાન થયું છે,

JMC Projects (India) Limited

(A Kalpataru Group Enterprise)

CIN: L45200GJ1986PLC008717

Regd. Office: A-104, Shapath 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380015.

Phone: +91 79 68161500, Fax: +91 79 68161560, Email: cs@jmcprojects.com, Website: www.jmcprojects.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended (Unaudited)		Year ended (Audited)	Quarter ended (Unaudited)		Year ended (Audited)
		30/06/2020	30/06/2019	31/03/2020	30/06/2020	30/06/2019	31/03/2020
1	Total income from operations (net)	47,499	90,873	374,047	50,317	95,186	389,420
2	Net Profit / (loss) for the period (before tax and exceptional item)	(3,049)	4,836	11,682	(6,183)	3,175	3,262
3	Net Profit / (loss) for the period before tax (after exceptional item)	(3,049)	4,836	11,682	(6,183)	3,175	3,262
4	Net Profit / (loss) for the period after tax and exceptional item	(2,184)	3,552	7,897	(5,221)	2,061	120
5	Total Comprehensive Income for the period [Comprising Profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,380)	3,422	6,231	(5,417)	1,931	(1,546)
6	Equity Share Capital (face value ₹ 2/- per share)	3,358	3,358	3,358	3,358	3,358	3,358
7	Other Equity (excluding Revaluation Reserve)			93,633			50,518
8	Earnings Per Share (of ₹ 2/- each) (not annualised)						
	(a) Basic :	(1.30)	2.12	4.70	(3.11)	1.23	0.07
	(b) Diluted :	(1.30)	2.12	4.70	(3.11)	1.23	0.07

Notes:

- The above is an extract of the detailed format of standalone and consolidated financial results for the quarter ended June 30, 2020 filed with stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of standalone and consolidated unaudited financial results for the quarter ended June 30, 2020 are available on stock exchange websites (www.bseindia.com / www.nseindia.com) as well as on Company's website www.jmcprojects.com.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2020. The statutory auditors have expressed unqualified audit opinion.
- Financial results for all the period presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Group's operations and financial results for the quarter have been very adversely impacted by the lockdown imposed to contain the spread of COVID-19. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce and disrupted supply chain. The results for the quarter are therefore not comparable with those for the previous quarter. The Group has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Group continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- The figures for the quarter ended March 31, 2020, with respect to financial result, are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to nine months ended December 31, 2019.

For and on behalf of the Board of Directors
For JMC Projects (India) Limited

Shailendra Kumar Tripathi
CEO & Dy. Managing Director
DIN: 03156123

Date : August 11, 2020
Place : Mumbai

 ELECON GEARING THE FUTURE ELECON ENGINEERING COMPANY LIMITED CIN : L29100GJ1960PLC001082 Regd. Office : Anand-Sojitra Road, Vallabh Vidyanagar - 388 120, Gujarat. Ph: (02692) 237016 Fax : (02692) 227020 Email: investor.relations@elecon.com Website: www.elecon.com						
EXTRACT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 th JUNE,2020						
(₹ in Lakhs)						
Sr. No.	Particulars	STANDALONE			CONSOLIDATED	
		Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended
		30-06-2020	30-06-2019	31-03-2020	30-06-2020	30-06-2019
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	9089.68	21418.45	84504.40	13595.61	27245.65
2	Net Profit / (Loss) for the period (before Taxes, Exceptional and/or Extraordinary items)	(2852.70)	200.58	127.79	(3025.19)	137.80
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(2852.70)	200.58	127.79	(3025.19)	137.80
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(1873.95)	133.99	7241.89	(2062.46)	45.29
5	Total Comprehensive Income for the period					
	[Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(1878.75)	131.30	7222.68	(2070.53)	(76.43)
6	Equity Share Capital, Paid-up Equity Share Capital (Face Value of the share ₹ 2/-)	2244.00	2244.00	2244.00	2244.00	2244.00
7	Reserves (excluding Revaluation Reserves)	-	-	75981.93	-	-
8	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinuing operations):					
	(a) Basic	(1.67)	0.12	6.45	(1.84)	0.04
	(b) Diluted	(1.67)	0.12	6.45	(1.84)	0.04

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites. (www.bseindia.com & www.nseindia.com)
- The statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors at their respective meetings held on 11th August, 2020
- As per Ind AS 108 - 'Operating Segments', the Company has reported segment information under two segments i.e. 1) Material Handling Equipment and 2) Transmission Equipment.
- a) On 20th September, 2019, vide the Taxation Laws (Amendment) Ordinance 2019 ('the Ordinance'), the Government of India inserted Section 115 BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective 1st April 2019, subject to certain conditions. Tax expenses for the year ended 31st March, 2020 reflect the impact of expected adoption of this option by the Company basis Management's internal evaluation.
- b) At the time of transition to Indian Accounting Standards (Ind AS) with effect from 1st April 2015, the Company had recognised the fair value of its land parcels in the books of account and had also recognised corresponding deferred tax liability considering the future tax obligation that would arise upon sale of land in the expected manner in future (sale of land parcels on a piecemeal basis, delinked from the business). During the year ended 31st March 2020, the Company has reassessed the expected manner of recovery of the carrying value of all land parcels and has now determined that a number of such land parcels would not be delinked from the business as they either form an integral part of the business operations or are proximate to the factory premises. Consequently, the Company currently expects that in the event of disposal of most of the land parcels in future, these would only be disposed off along with the business and in a slump sale arrangement thereby resulting in no temporary difference between the accounting position and position as per tax laws upon such future disposal. Basis the above, deferred tax liability recognised on such land parcels at the time of transition to Ind AS, has been reversed in the Statement of Profit and Loss during the year ended 31st March 2020.
- Subsequent to outbreak of COVID-19 pandemic and consequent lock down across the country, the Holding Company's operations have resumed post temporary suspension, as per the guidelines and norms prescribed by the Government authorities. However, the subsidiaries in United Kingdom and USA, which cater to the needs of essential services sector, continued to operate but at reduced levels adhering to guidelines issued by respective local authorities. Subsidiaries operating in other jurisdictions continued to operate as per the guidelines issued by respective local authorities.

The Group continues to monitor the impact of COVID-19 on its business including customers, supply-chain, employees/workers and logistics. The management has taken specific steps by way of negotiating better payment terms for new orders and cost rationalization initiatives to manage the cash flows and liquidity position. The Group has considered internal and external information while evaluating various estimates in relation to its financial results up to the date of its approval by the Board of Directors and has not identified any material impact on the carrying value of assets, liabilities or provisions.

Further impact of the COVID-19 pandemic, if any, may be different from estimated as at the date of approval of these financial results and the Group believes that no precise estimation can be made about the actual impact of the pandemic on the overall economy, specific industry sectors and the Group itself at this stage but is closely monitoring the emerging situation.

These audited consolidated financial results have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements" and Ind AS 28 "Investments in Associates and Joint Ventures". Business combinations are accounted in accordance with Ind AS 103 "Business Combinations". Any goodwill arising on business combinations is not amortised but tested for impairment annually.

Other comprehensive income mainly comprises of remeasurement of defined benefit plan and exchange differences on translation of financial statements of foreign operations.

Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of Board of Directors,
Prayasvin B. Patel
Chairman & Managing Director
DIN : 00037394

Place: Vallabh Vidyanagar
Date : 11th August, 2020