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11th August, 2023

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Intimation of Pendency of litigations of the Company

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned matter, we would like to inform you that there are certain ongoing litigations which have already been disclosed by the Company in its Annual Report for Financial Year 2022-23 under contingent liabilities. However, due to the recent amendments to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ('SEBI Listing Regulations') i.e. pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, the same are now categorized as material information.

The brief details of the following litigations as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July, 2023 are provided in Annexure-I (This is in addition to the contingent liabilities as disclosed in the Annual Report for the Financial Year 2022-23).

Requisite details pursuant to Regulation 30 of SEBI Listing Regulations is also attached as per Annexure-II.

You are requested to take the above on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Annexure - I

On Going Litigations (Tax Related Matters)

Type of Case	Appellant	Respondent	Filled before	Amount Dispute Involved (Rs. In Lakhs)	Assesment Years	Facts of the case
DIRECT TAX	Commissioner of Income tax, Vadodara	Elecon Engineering Company Limited	Gujarat High Court	5,832.92	2012-13 & 2013-14	The Income tax department filled appeal against the ITAT order AS ITAT has quashed the order u/s. 263 and allowed Claim of ELECON.

Other Litigations

S. No.	Case Filed By	Filed against	Filed Before	Receivable / Claim (Rs. In Lakhs)	Liability / Counter Claim (Rs. In Lakhs)	Claim
1	Elecon Engineering Company Limited	Steel Authority of India Ltd	Arbitration Aribunal	3,459.70	4,250.00	Arbitration Petition filed by the Company against the respondent for the recovery of amount for the Project Executed by the company.
2	Elecon Engineering Company Limited	Bharat Heavy Electricals Limited	Arbitration Aribunal	910.00	257.00	Arboitration Petition filed by the Company against the respondent for the recovery of amount for the Various Projects Executed by the company.
3	Elecon Engineering Company Limited	NCC Ltd	Telangana High Court	2,000.00	-	Elecon filed Arbitration petiton for the recovery of dues The tribunal in Dec 2016 Awarded Rs.10 Cr.in favor of Elecon. Hence this petition for execution of Award.
4	Elecon Engineering Company Limited	Energ Engineering Ltd	Delhi High Court	1,052.00	-	Energ did not pay principal dues of progressive invoice and retention amount and also invoked BG's amount of Rs. 7.20 Cr. Hence filed this case for stay against invocation of BGs & recovery.
5	Elecon Engineering Company Limited	BGR Energy Systems Ltd	Madras High Court	4,237.00	-	Elecon got the favourable Award in 5 Arbitration Cases. Since BGR is not making payment of the awarded amount, The Company has filed Execution petitoin for the recovery of dues and also initiated proceedings before NCLT Amravati bench.

Other Matters Under Dispute

S. No.	Case Filed By	Filed against	Filed Before	Receivable / Claim (Rs. In Lakhs)	-	Claim
1	Elecon Engineering Company Limited	Bharat Heavy Electricals Limited	under dispute	2,250.00	-	Matter under Dispute for the recovery of long dues.
2	Elecon Engineering Company Limited	Bhartiya Rail Bijlee Company Limited	under dispute	1,850.00	-	Matter under Dispute for the recovery of long dues.

Note:-The details of litigations/disputes stated above may vary based on the proceedings in the court/ Tribunal as the case may be.

Annexure-II

Requisite details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Company Remarks
a)	The details of any change in the status and / or any development in relation to such proceedings	As stated above.
b)	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not applicable.
c)	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable