

8th November, 2022

To,

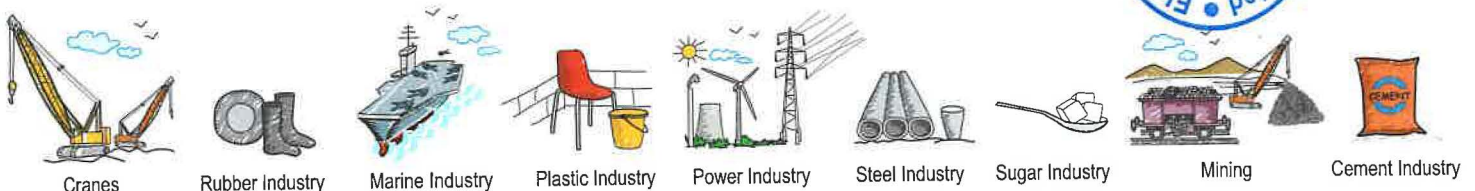
The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub : Intimation received from the Promoter Group regarding Composite Scheme of Merger and Arrangement consisting of Promoter Group Companies.

Dear Sir,

This is with reference to the captioned subject and on the basis of intimation received from Aakaish Investments Private Limited (Transferee Company/Resulting Company) (one of the Promoter Group), received on 7th November, 2022, we wish to inform you that the Composite Scheme of Merger and Arrangement ("**Scheme**") consisting Demerger of Demerged Undertakings of Emtici Engineering Limited, Akaaish Mechatronics Limited, Wizard Fincap Limited, Speciality Wood Pack Private Limited, Prayas Engineering Limited, Elecon Information Technology Limited and Elecon Peripherals Limited (collectively referred to as "**Demerged Companies**"); and Merger of Devkishan Investments Private Limited and Bipra Investments and Trusts Private Limited (collectively referred to as "**Transferor Companies**") into/with Aakaish Investments Private Limited (collectively referred to as "**Resulting Company**" or "**Transferee Company**") is approved by the National Company Law Tribunal, Ahmedabad Bench vide by an order dated 2nd November, 2022 (certified copy of said Order dated 4th November, 2022) in accordance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

Upon the Scheme becoming effective based on the conditions as mentioned in the Scheme, all assets and liabilities of the Demerged Undertakings of the respective Demerged Companies and all assets and liabilities of the Transferor Companies will be transferred to and vested with the Resulting Company / Transferee Company being Aakaish Investments Private Limited. Pursuant to such transfers, the shareholding of the Company held by Demerged Companies and Transferor Companies aggregating to 46.62% will be transferred to Aakaish Investments Private Limited (Resulting Company / Transferee Company).



Gearing industries. Gearing economies.

The Demerged Companies except Elecon Peripherals Limited, Transferor Companies and Resulting Company / Transferee Company are disclosed as Promoter Group of the Company.

Please note that the aggregate holding of the Promoters and Promoter Group in the Company, either in number or percentage, before and after the Scheme, will remains the same i.e. 59.29%.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

BHARTIBEN
LALITKUMAR
ISARANI

Bharti Isarani
Company Secretary & Compliance Officer

