

7th February, 2019

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub : Outcome of Board Meeting held on 7th February, 2019

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred regulations, this is to inform you that the Board of Directors of the Company has, at its meeting held today i.e. 7th February, 2019, *inter alia*, taken the following decisions:

1. Approved the Unaudited Financial Results (Standalone & Consolidated) alongwith Limited Review Report of the Company for the quarter and nine months ended on 31st December, 2018 as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. Based on the recommendation of members of the Nomination & Remuneration Committee and approval of the Board of Directors of the Company at its meeting held on 7th February, 2019, Shri Chirayu R. Amin (DIN: 00242549) and Shri Jai S. Diwanji (DIN: 00910410) have been re-appointed as Non-Executive and Independent Directors of the Company for a second term of five years commencing from 1st April, 2019 to 31st March, 2024, subject to the approval of the shareholders of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are attached as Annexure A to this letter.

You are requested to take the same on your records.

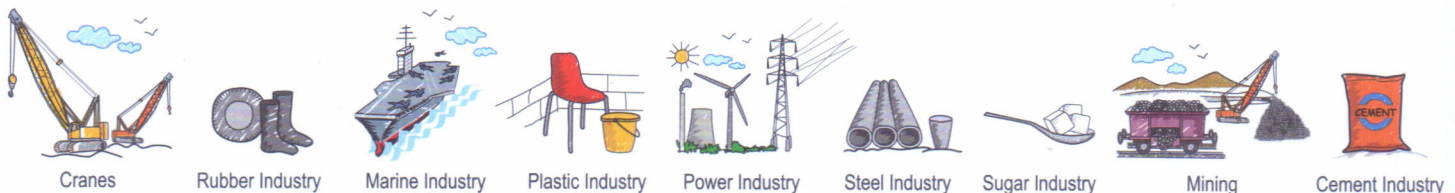
Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer

Encl: As above



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Annexure - A

Sr. No.	Details of the Events that need to be provided	Events	
		Shri Chirayu R. Amin	Shri Jai S. Diwanji
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Reason: Expiry of the term of appointment Re-appointment of Shri Chirayu R. Amin: 1. Shri Chirayu R. Amin, Non-Executive & Independent Director was appointed for the first term of five years commencing from 1st April, 2014 to 31st March, 2019. 2. Shri Chirayu R. Amin has been re-appointed as a Non-Executive & Independent Director for a second term of five years commencing from 1st April, 2019 to 31st March, 2024.	Reason: Expiry of the term of appointment Re-appointment of Shri Jai S. Diwanji: 1. Shri Jai S. Diwanji, Non-Executive & Independent Director was appointed for the first term of five years commencing from 1st April, 2014 to 31st March, 2019. 2. Shri Jai S. Diwanji has been re-appointed as a Non-Executive & Independent Director for a second term of five years commencing from 1st April, 2019 to 31st March, 2024.
2.	Date of appointment/cessation (as applicable) & term of appointment;	Re – appointment w.e.f. 1 st April, 2019 for five years	Re – appointment w.e.f. 1 st April, 2019 for five years
3.	Brief profile (in case of appointment)	Shri Chirayu R. Amin, B. Sc. And M.B.A. (U.S.A.), is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company on 29 th June, 1998. He is the Chairman and CEO of Alembic Pharmaceuticals Ltd. He is also the Chairman of Alembic Limited, a century old group in India, pioneer in Healthcare / Pharmaceutical Industry. Besides, he is also trustee in various trusts or Alembic group which run a hospital and schools. Considering his experience, expertise and contributions made by him during his tenure, the continued association of Mr. Chirayu Amin would be beneficial to the Company.	Shri Jai S. Diwanji, was appointed as an Additional Director of the Company from the 1 st day of November, 2012. He is a law graduate from Downing College, Cambridge University, U.K. Presently, he is a partner with the national law firm, Desai & Diwanji, which is one of the leading legal firms in India, having offices at Mumbai, New Delhi and Gurgaon. His knowledge and experience of 20 years, in the field of domestic and international law, helps the Company in today's scenario of complex laws and regulations.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Chirayu R. Amin is not related to any of the Directors of the Company.	Shri Jai S. Diwanji is not related to any of the Directors of the Company.

