

K. B. INVESTMENTS PRIVATE LIMITED

Regd. Office: A-402-B-1, 4th Floor, Poonam Chambers, Dr. Annie Besant Road,
Worli, Mumbai, MH 400 018, India.

Phone : C/o. (022) 22821315, 22821365

Date: 21st February, 2024

To, The Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, The Manager, Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra- Kurla Complex Bandra (E), Mumbai – 400051.
Scrip Code: 505700	Scrip Code: ELECON

Dear Sir/Madam,

We, K B Investments Private Limited (hereinafter called as “Seller” or “Promoter Group”) of Elecon Engineering Company Limited (hereinafter called as “the Company”) sold 16,644 Equity Shares (Sixteen Thousand Six Hundred Forty Four) of the Company.

In this regard, please find enclosed the disclosures required under regulations 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Yours Faithfully

For, K. B. Investments Private Limited

Authorized Signatory

CC:

1. Company Secretary, Elecon Engineering Company Limited
Vallabh Vidyanagar Gujarat- 388120

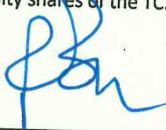
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Elecon Engineering Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	K B Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights			
1. K B Investments Private Limited	97,40,418	8.68	8.68
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	97,40,418	8.68	8.68
Details of acquisition/ Sale			
a) Shares carrying voting rights sold			
1. K B Investments Private Limited	16,644	0.01	0.01
b) VRs acquired otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+-d)	16,644	0.01	0.01
After the acquisition/Sale, holding of:			
a) Shares carrying voting rights			
1. K B Investments Private Limited	97,23,774	8.67	8.67
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs acquired/sold otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c)	97,23,774	8.67	8.67
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition / Sale of Shares/ VR or date of receipt of intimation of allotment of shares.	20.02.2024 16,644 Shares were sold		
Equity share capital / total voting capital of the TC before the said acquisition / sale.	11,21,99,965 Equity Shares of Rs. 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale.	11,21,99,965 Equity Shares of Rs. 2 each		
Total diluted share/voting capital of the TC after the said acquisition	11,21,99,965 Equity Shares of Rs. 2 each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the Listing obligation and Disclosure Requirements.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Authorised Signatory
K. B. Investments Private Limited
Place: Vallabh Vidyanagar
Date: 21.02.2024

