



ISO 9001:2015
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ISO 45001:2018



www.elecon.com
ID: 9105017019



2nd September, 2023

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Intimation of Update on Pendency of litigations of the Company

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned matter and in continuation of the intimation given by the Company on 11th August, 2023; we would like to inform you that while disclosing pending litigation for Direct Tax under Annexure - I; the amount of Rs. 5832.92 lakhs was mentioned instead of Rs. 711.75 lakhs inadvertently. It is hereby informed that there is no material impact on the financials due to this matter.

Now, referring to the disclosures of pending litigations relating to Direct Tax dated 11th August, 2023 and 25th August, 2023; we hereby attach the revised Annexure-I.

The brief details of abovementioned litigation as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July, 2023 is provided in Annexure-I.

We apologies for inconvenience caused.

You are requested to take the above on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Cranes



Rubber Industry



Marine Industry



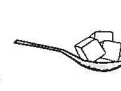
Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Annexure - 1

On Going Litigations (Tax Related Matters)

Type of Case	Appellant	Respondent	Court/Tribunal/ Agency where the litigation is filed	Amount Dispute Involved (Rs. in Lakhs)	Assesment Years	Brief details of dispute / litigation	Expected Financial Implications
Direct Tax	Commissioner of Income Tax, Vadodara	Elecon Engineering Company Limited	Gujarat High Court	961.11	2012-13 & 2013-14	<p>1. AY 2012-13 The Income Tax Department is in appeal before Hon'ble Gujarat High Court against write off of loans and advances given to associate companies which was allowed to the Company by the Hon'ble ITAT.</p> <p>2. AY 2013-14 The Income Tax Department is in appeal before Hon'ble Gujarat High Court against claim of TDS credit with regard to approved scheme of arrangement, which was allowed to the Company by the Hon'ble ITAT.</p>	The expected financial implications cannot be determined at this stage as the matter is pending before the court.





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25th August, 2023

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Intimation of Update on Pendency of litigations of the Company

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned matter and in continuation of the intimation given by the Company on 11th August, 2023; we would like to inform you that the Company has received today i.e. on 25th August, 2023; a Notice of Appeal filed by the Principal Commissioner of Income Tax before Hon'ble High Court of Gujarat against the Order of the Income Tax Appellate Tribunal, Ahmedabad given in favour of the Company.

The brief details of abovementioned litigation as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July, 2023 is provided in Annexure-I.

You are requested to take the above on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

BHARTIBEN
LALITKUMAR ISARANI

Digitally signed by BHARTIBEN LALITKUMAR ISARANI
DN: cn=BHARTIBEN LALITKUMAR ISARANI, o=Elecon Engineering Company Limited, email=lalitkumar.isarani@elecon.com, c=IN
Date: 2023.08.25 11:04:11 +0530

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

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Annexure - I
On Going Litigations (Tax Related Matters)

Type of Case	Appellant	Respondent	Court/Tribunal Agency where the litigation is filed	Amount Dispute Involved (Rs. In Lakhs)	Assesment Years	Brief details of dispute / litigation	Expected Financial Implications
Direct Tax	Principal Commissioner of Income tax, Vadodara	Elecon Engineering Company Limited	Gujarat High Court	249.36	2013-14	The Income Tax Appellate Tribunal, Ahmedabad had quashed the Order under Section 263 of the Income Tax Act and allowed the claim of the Company. The Principal Commissioner of Income tax filed an appeal against the abovesaid Order before the Gujarat High Court.	The expected financial implications cannot be determined at this stage as the matter is pending before the Court.





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11th August, 2023

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Intimation of Pendency of litigations of the Company

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned matter, we would like to inform you that there are certain ongoing litigations which have already been disclosed by the Company in its Annual Report for Financial Year 2022-23 under contingent liabilities. However, due to the recent amendments to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ('SEBI Listing Regulations') i.e. pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, the same are now categorized as material information.

The brief details of the following litigations as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July, 2023 are provided in Annexure-I (This is in addition to the contingent liabilities as disclosed in the Annual Report for the Financial Year 2022-23).

Requisite details pursuant to Regulation 30 of SEBI Listing Regulations is also attached as per Annexure-II.

You are requested to take the above on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

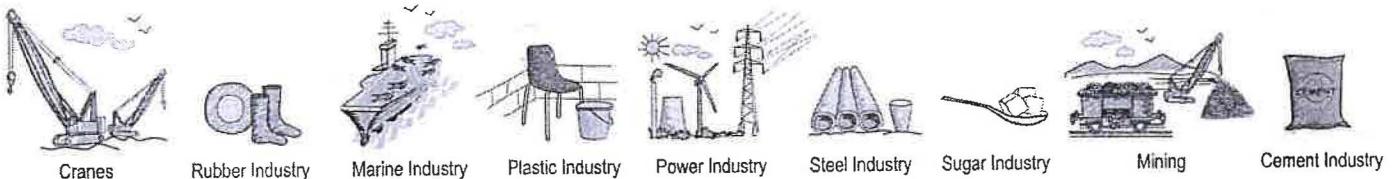
BHARTIBEN
LALITKUMAR
ISARANI

Digitally Signed by BHARTIBEN LALITKUMAR
BHARTIBEN
DN: cn=BHARTIBEN, o=Elecon Engineering Company Limited, ou=Elecon Engineering Company Limited, email=BHARTIBEN@ELECON.COM, c=IN
c=IN, o=Elecon Engineering Company Limited, ou=Elecon Engineering Company Limited, email=BHARTIBEN@ELECON.COM, c=IN

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



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Annexure - I

On Going Litigations (Tax Related Matters)

Type of Case	Appellant	Respondent	Filled before	Amount Dispute Involved (Rs. In Lakhs)	Assesment Years	Facts of the case
DIRECT TAX	Commissioner of Income tax, Vadodara	Elecon Engineering Company Limited	Gujarat High Court	5,832.92	2012-13 & 2013-14	The Income tax department filled appeal against the ITAT order AS ITAT has quashed the order u/s. 263 and allowed Claim of ELECON.

Other Litigations

S. No.	Case Filed By	Filed against	Filed Before	Receivable / Claim (Rs. In Lakhs)	Liability / Counter Claim (Rs. In Lakhs)	Claim
1	Elecon Engineering Company Limited	Steel Authority of India Ltd	Arbitration Aribunal	3,459.70	4,250.00	Arbitration Petition filed by the Company against the respondent for the recovery of amount for the Project Executed by the company.
2	Elecon Engineering Company Limited	Bharat Heavy Electricals Limited	Arbitration Aribunal	910.00	257.00	Arbitration Petition filed by the Company against the respondent for the recovery of amount for the Various Projects Executed by the company.
3	Elecon Engineering Company Limited	NCC Ltd	Telangana High Court	2,000.00	-	Elecon filed Arbitration petition for the recovery of dues The tribunal in Dec 2016 Awarded Rs.10 Cr.in favor of Elecon. Hence this petition for execution of Award.
4	Elecon Engineering Company Limited	Energo Engineering Ltd	Delhi High Court	1,052.00	-	Energo did not pay principal dues of progressive invoice and retention amount and also invoked BG's amount of Rs. 7.20 Cr. Hence filed this case for stay against invocation of BGs & recovery.
5	Elecon Engineering Company Limited	BGR Energy Systems Ltd	Madras High Court	4,237.00	-	Elecon got the favourable Award in 5 Arbitration Cases. Since BGR is not making payment of the awarded amount, The Company has filed Execution petition for the recovery of dues and also initiated proceedings before NCLT Amravati bench.

Other Matters Under Dispute

S. No.	Case Filed By	Filed against	Filed Before	Receivable / Claim (Rs. In Lakhs)	Liability / Counter Claim (Rs. In Lakhs)	Claim
1	Elecon Engineering Company Limited	Bharat Heavy Electricals Limited	under dispute	2,250.00	-	Matter under Dispute for the recovery of long dues.
2	Elecon Engineering Company Limited	Bhartiya Rail Bijlee Company Limited	under dispute	1,850.00	-	Matter under Dispute for the recovery of long dues.

Note:-The details of litigations/disputes stated above may vary based on the proceedings in the court/ Tribunal as the case may be.

Annexure-II**Requisite details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Company Remarks
a)	The details of any change in the status and / or any development in relation to such proceedings	As stated above.
b)	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not applicable.
c)	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable