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31st March, 2025

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Intimation of Update on Pendency of litigations of the Company

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned matter and in continuation of the intimation given by the Company on 11th August, 2023; we would like to inform you that the Company has received today i.e. on 31st March, 2025; an order u/s. 154 of Income Tax Act from Assistant Commissioner of Income Tax, Anand, to rectify the mistake made while computing tax in assessment order passed under Section 143(3).

The brief details of abovementioned litigation as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July, 2023 is provided in Annexure-I.

You are requested to take the above on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Cranes



Rubber Industry



Marine Industry



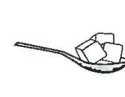
Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Annexure - I

Ongoing Litigations (Tax Related Matters)

Type of Case	Appellant	Opposing Party	Court/Tribunal/ Agency where the litigation is filed	Amount Dispute Involved (Rs. In Lakhs)	Assessment year	Brief details of dispute / litigation	Expected Financial Implications
Direct tax Matter	Elecon Engineering Company Limited	Asst Commissioner of Income tax, Anand	National Faceless Appellant Center, New Delhi	2,625.30	2017-18	<p>In assessment order u/s. 143(3) dated 30.12.2019, the AO made various addition to the total income of the Company. One of the addition was with regard to disallowance of excess depreciation claimed amounting to Rs. 790 lakhs in the book profit u/s. 115JB of Income Tax Act. The Company had already filed an appeal before the National Faceless Appellant Center on 22.01.2020 including the ground of disallowance of depreciation to total income u/s. 115JB of Income Tax Act. The appeal is yet to be adjudicated.</p> <p>In Assessment Order dated 30.12.2019, while computing tax, instead of addition of disallowance of depreciation, the AO has reduced it from total income. Now, the AO has passed the rectification order u/s. 154 of Income Tax Act to rectify above mistake.</p>	The expected financial implications cannot be determined at this stage as the Company has already filed an Appeal before National Faceless Appeal Center, which is yet to be adjudicated.

