



29th August, 2025

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Intimation of Update on Pendency of litigations of the Company
Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned matter and in continuation of the intimation given by the Company on 2nd October, 2023; we would like to inform you that the Income Tax Appellate Tribunal, Ahmedabad vide its order dated 28th August, 2025, dismissed the appeal filed by the Income Tax Department against the Commissioner of Income Tax (Appeals).

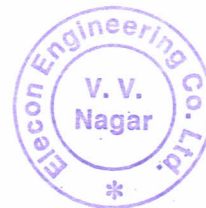
The brief details of abovementioned litigation as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July, 2023 is provided in Annexure-I.

You are requested to take the above on your records.

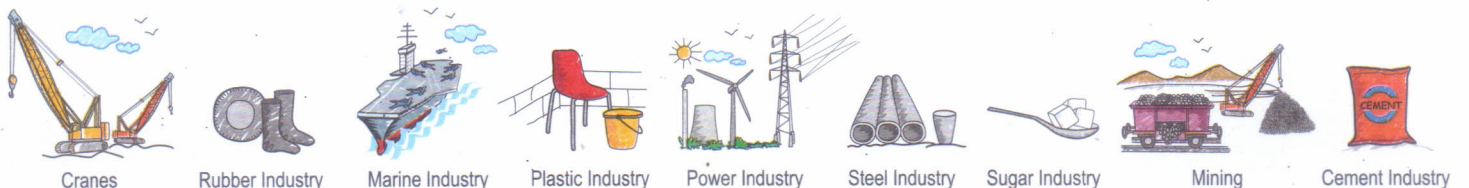
Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Gearing industries. Gearing economies.

Ongoing Litigations (Tax Related Matters)

Type of Case	Company	Opposing Party	Court/Tribunal/ Agency where the litigation is to be filed	Amount Dispute Involved (Rs. In Lakhs)	Assesment Year	Brief details of dispute / litigation	Expected Financial Implications
Direct Tax	Elecon Engineering Company Limited	Asst Commissioner of Income Tax, Anand	Income Tax Appellant Tribunal, Ahmedabad (ITAT)	60.12	2020-21	<p>1. The AO passed order u/s. 154 by disallowing carry forward of unabsorbed depreciation amounting to Rs. 2.38 crores. The AO treated unabsorbed depreciation as the business loss and disallowed the same as the income tax return was not filed within the due date u/s. 139(1).</p> <p>2. The Company filed an appeal before the CIT(A) against order u/s. 154. The CIT(A) vide order dated 11.10.2024 allowed the appeal of the Company.</p> <p>3. Against the CIT(A) Order, the Income Tax Department filed an appeal before the ITAT, Ahmedabad.</p> <p>4. Now, The Hon'ble ITAT, Ahmedabad vide order dated 28.08.2025 dismissed the appeal filed by the Income Tax Department.</p>	No adverse financial implication as the dispute has been disposed off.

