

23<sup>rd</sup> April, 2025

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

**Sub. : Outcome of Board Meeting held on Wednesday, 23<sup>rd</sup> April, 2025**

**Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of the subject referred Regulation, this is to inform you that the Board of Directors ("Board") of the Company at its meeting held today i.e. on 23<sup>rd</sup> April, 2025, *inter alia*, considered and approved:

1. Execution of Termination Agreement:

- a. the execution of Termination Agreement between Sandvik Mining and Construction OY (formerly Tamrock OY), Tamrock Great Britain Holdings Limited ("Tamrock GBH"), BP Group (i.e. the persons listed in **Schedule - 1**), Elecon Engineering Company Limited ("Elecon Engineering / the Company"), Eimco Elecon (India) Limited ("Eimco Elecon"), and other Sandvik companies (i.e. the persons listed in **Schedule - 2**), collectively called as "**Parties**", to terminate the shareholders agreement (i.e. the agreement dated 28<sup>th</sup> February, 1992 executed between SMC OY, Elecon Engineering and the BP Group as amended by the supplemental agreement dated 11<sup>th</sup> August, 2011 executed by the Parties) which governed their inter-se relationship and their rights & obligations as shareholders/promoters of Eimco Elecon with respect to the operation and management of the Eimco Elecon and all other agreements, arrangements and contracts existing between the Parties and other matters in connection therewith.
- b. authorization to execute and deliver any other agreements, applications, forms, documents or any other deeds and taking of any actions pursuant to or in connection with or as required under the Termination Agreement.

2. Withdrawal of the nomination of its Directorship viz. Mr. Prashant C. Amin, from the Board of Directors of Eimco Elecon with immediate effect.



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3. Upon execution of the said Termination Agreement and withdrawal of Nomination of Director, Eimco Elecon (India) Limited shall cease to be classified as an Associate Company of the Company.

The Termination Agreement, inter alia, contains provisions dealing with representations and warranties, indemnities and termination.

The meeting commenced at 9:00 a.m. and concluded at 9:30 a.m.

Thanking you.

Yours faithfully,

**For Elecon Engineering Company Limited,**



**Bharti Isarani**  
**Company Secretary & Compliance Officer**

**Encl.: As above**



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Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

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## SCHEDULE 1

### MEMBERS OF THE BP GROUP

Sr. No.	Name of Entity
1.	Aakaish Investments Private Limited
2.	K B Investments Private Limited
3.	Power Build Private Limited ( <i>formerly Power Build Limited</i> )
4.	Elecon Information Technology Limited
5.	Prayas Engineering Limited
6.	Akaaish Mechatronics Limited
7.	Prayasvin Bhanubhai Patel
8.	Taruna P. Patel
9.	Prashant Chandrakant Amin
10.	Kanisha Patel



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## SCHEDULE 2

### MEMBERS OF THE OTHER SANDVIK COMPANIES

Sr. No.	Name of Entity
1.	Sandvik Coromant India Private Limited ( <i>formerly Sandvik Asia Private Limited</i> )
2.	Sandvik Mining and Rock Technology India Private Limited
3.	Sandvik Mining and Construction GmbH
4.	Sandvik Mining and Construction LLC
5.	Sandvik AB
6.	Sandvik Mining and Construction Tools AB
7.	Sandvik Mining and Construction S.A.S. Lyon



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