

15th April, 2026

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Investor Presentation of the Earnings Conference Call to be held on 16th April, 2026

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above referred Regulation and in continuation of our letter dated 11th April, 2026 regarding schedule of Earning Conference Call, please find attached herewith the Investor Presentation for Q4 for the Financial Year 2025-26. The same is also available on the website of the Company at <https://www.elecon.com/investors/presentations-made-to-analysts-or-institutional-investors>.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer

Encl.: As above



Cranes



Rubber Industry



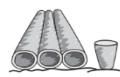
Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Elecon Engineering Company Limited

Investors Presentation – Q4 & FY26



Safe Harbor

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Agenda

Values and Cultural Beliefs



Company Overview



Historical Performance.



Q4 & FY26 Performance
Highlights



ESG
Vision





Values and Cultural Beliefs

Values at Elecon

Our Values are our Bedrock!



Delightful Customer Experience

Ensure unparalleled positive customer experiences all the time

- ✿ Proactiveness
- ✿ Adaptability
- ✿ Relationship
- ✿ Service Orientation



Resolute Trust

Foster unwavering trust through camaraderie and credible conduct

- ✿ Intent
- ✿ Trustworthiness
- ✿ Competence
- ✿ Commitment Orientation



Ingenious Entrepreneurship

Demonstrate accountability for the purpose, empowerment, and business acumen

- ✿ Innovation
- ✿ Risk-Taking
- ✿ Agility
- ✿ Solution Orientation



Value Creation

Create value and enable growth for every stakeholder

- ✿ Wealth
- ✿ Learning
- ✿ Research
- ✿ Partnership Orientation



Ethics at the Core

Uphold the highest standards of ethical conduct and individual integrity

- ✿ Honesty
- ✿ Fairness
- ✿ Transparency
- ✿ ESG Orientation

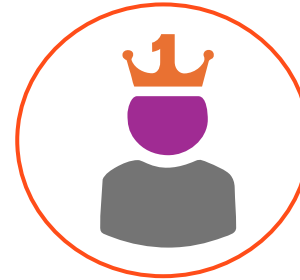
Cultural Beliefs at Elecon

Our Cultural Beliefs!



Own It

I am accountable to achieve key results.



Customer F1rst

I ensure my actions lead to customer delight.



Let's Innovate!

I create timely and competitive products and solutions.



Go Global

I think and act towards becoming a leading global player.



Let's Unify

I collaborate proactively and transparently to build trust.



Learn & Lead

I commit to learn, nurture and grow.



Safety ingrained as a

Fundamental Value

rather than just a priority



To prevent incidents and prioritize well-being, we implement:

- ⚙ Safety Audits
- ⚙ Mock Drills
- ⚙ Emergency Preparedness Plans
- ⚙ Fire Safety Protocols
- ⚙ Comprehensive Training
- ⚙ Other targeted initiatives



2020-21:
Zero Accidents

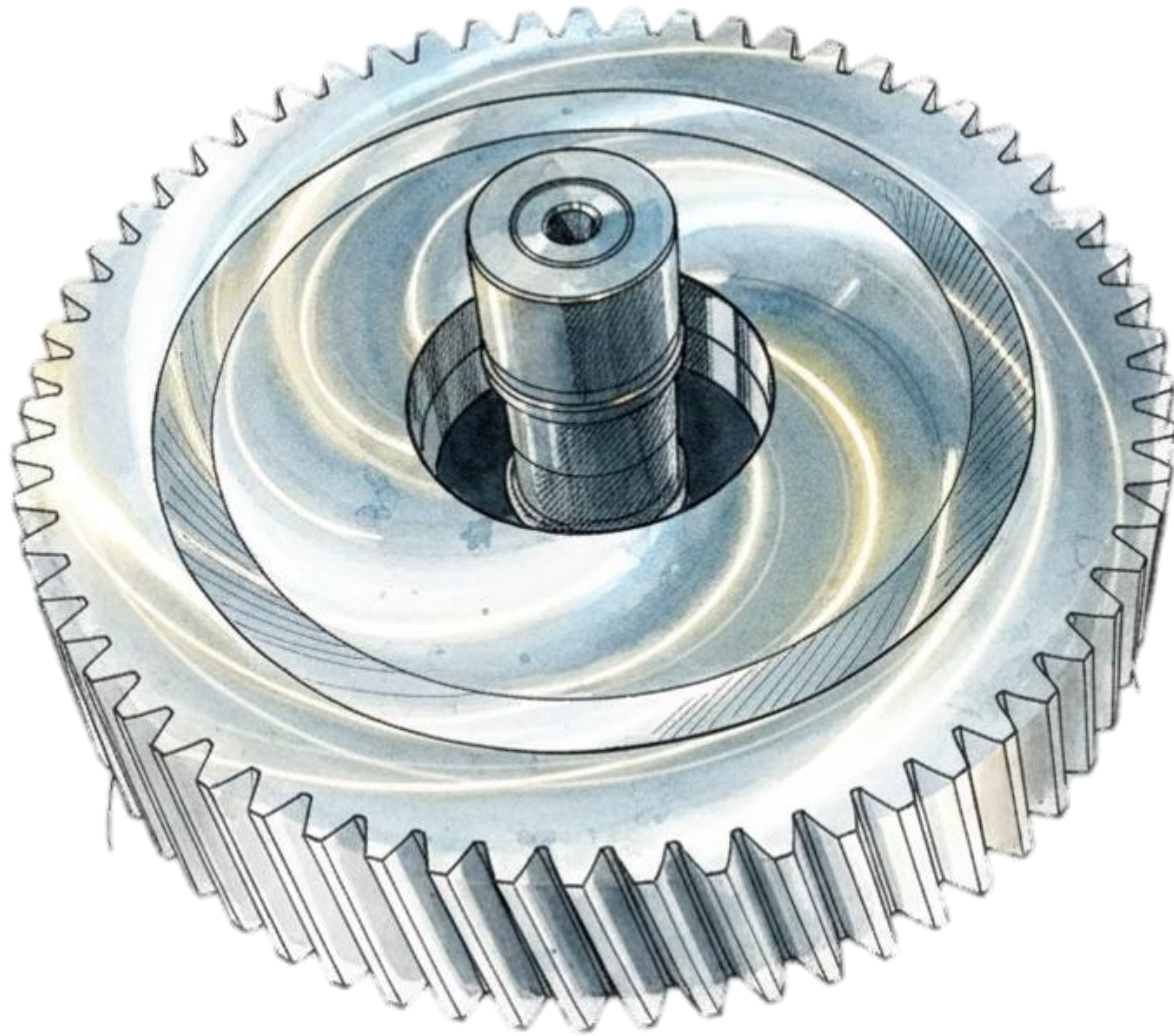
2021-22:
One Minor Accident

2022-23:
Zero Accidents

2023-24:
One Minor Accident

2024-25:
One Minor Accident

2025-26:
Zero Accidents



Q4 & FY26 Performance Highlights

Consolidated Q4 & FY26 Financial Highlights

Revenue

Q4FY26



Rs. **746** crores
-7% YoY

FY26



Rs. **2,366*** crores
+6% YoY

EBITDA & %



Rs. **158** crores (-19% YoY)
21.2% (-330 bps)



Rs. **523*** crores (-5% YoY)
22.1% (-250 bps)

Order Intake



Rs. **657** crores
+2% YoY



Rs. **2,660** crores
+12% YoY

* Consolidated Revenue and EBITDA for FY26 includes Rs 25 crores of one-time income from arbitration claim settlement in MHE division received in Q1FY26.

Open Order as at 31st March 2026 stands at Rs. 1,292 crores, 36% increased on YoY basis.

Revenue and margins for Q4 FY26 were impacted by lower contributions from the Gear division, primarily due to extended dispatch schedules and the deferment of deliveries by customers amid ongoing global macroeconomic challenges.

From the desk of CMD

Commenting on the results, **Shri Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Company Ltd.** said,

“For Q4FY26, Elecon reported **Consolidated Revenue of ₹ 746 crores**, with an **EBITDA of ₹ 158 crores** and **EBITDA margin at 21.2%**, while **Profit after Tax (PAT) was ₹ 108 crores** (excluding Impairment loss of Goodwill ₹ 102 Crores recognized as an exceptional item below PBT), translating into a **PAT margins at 14.5%**.

Order-in-take for the quarter was **₹ 657 crores**, and open order book as at 31st March 2026 stood at **₹ 1,292 crores**. The strong open order book, combined with a healthy order inflow outlook across markets, provides good visibility for the coming year.

Elecon continues to be a market leader in India for both Industrial Gear Solutions and Material Handling Equipment and continues to maintain the growth momentum in the domestic market. Despite near term global challenges, we remain focused on expanding our overseas business across multiple geographies. Our competitive edge is driven by advanced manufacturing capabilities, recently upgraded with state-of-the-art machinery, a comprehensive portfolio of high-quality products, and the ability to deliver custom-engineered solutions with optimized lead times, ensuring consistent and reliable performance for our diverse customer base.

During Q4 FY26, our **Material Handling Equipment (MHE) division** sustained its strong growth trajectory, reporting **revenue of ₹274 crores**, up 36.8% YoY, with an EBIT margin of 22.8%. With our strategic focus on product supply and expansion of aftermarket services, we expect this segment to maintain steady momentum going forward.

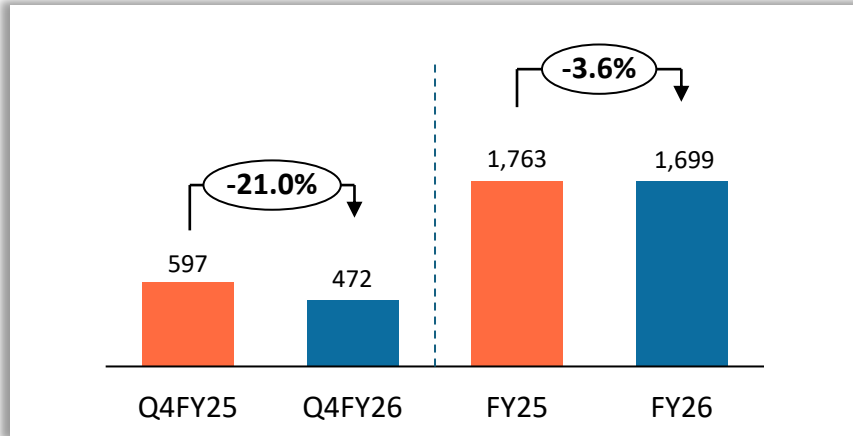
Revenue in the **Gear Division** for Q4 FY26 was **₹472 crores** compared to Rs 597 crores in Q4FY25, with an EBIT margin of 19.3%. This decrease was primarily attributable to delays in order inflows, extended dispatch schedules, and the deferment of deliveries by customers amid ongoing global macroeconomic challenges. We are carrying a healthy open order book for next year which provides confidence in a growth recovery for this division in the coming year.

Demand remains healthy across both domestic and overseas markets. In India, sustained investment activity in key sectors such as **power, steel, and cement** is expected to drive growth. While geopolitical uncertainties persist, we are beginning to see early signs of recovery in our overseas business.

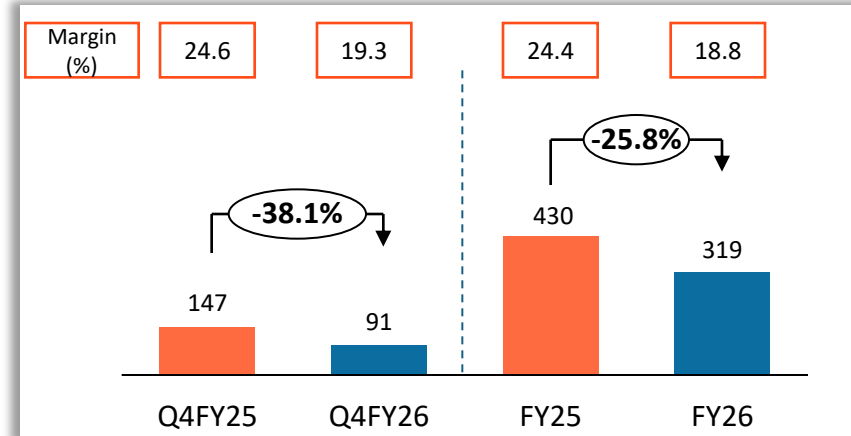
Our growth strategy remains focused on forging strategic alliances with global partners, continued investments in R&D and innovation, and scaling our high-growth MHE division. These initiatives position Elecon to outperform industry trends, expand its domestic and global presence, and deliver sustainable, profitable growth over the long term.”

Consolidated Segment-wise Performance – Gears

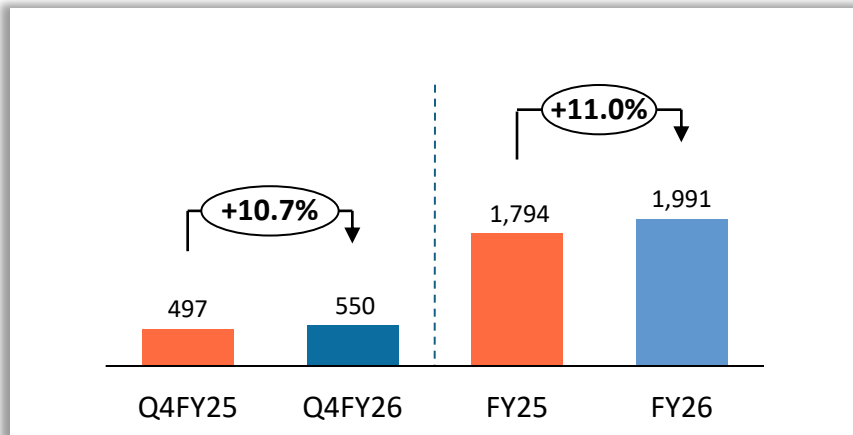
Revenue (Rs Crs.)



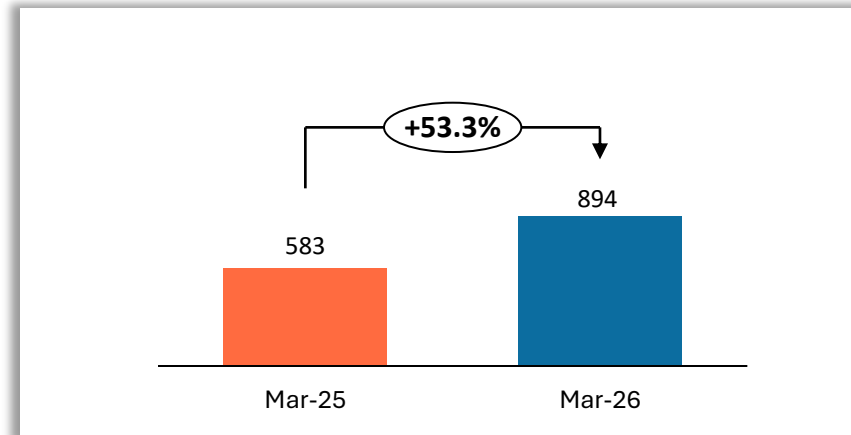
EBIT (Rs Crs.)



Order Intake (Rs Crs.)



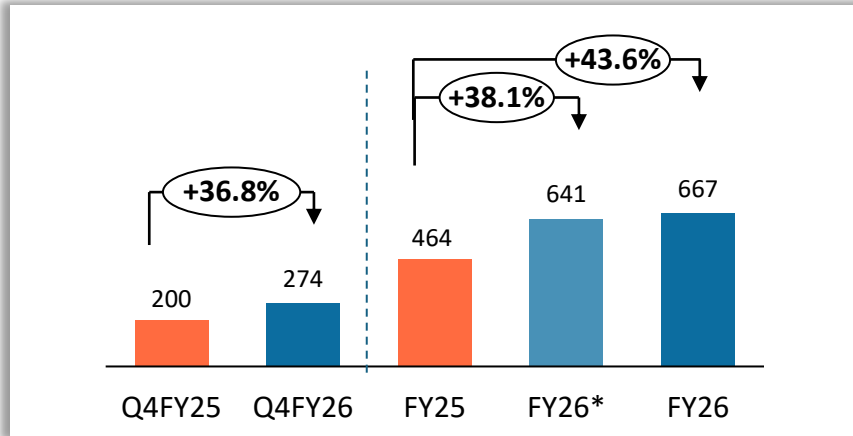
Open Order as at 31st March 2026 (Rs Crs.)



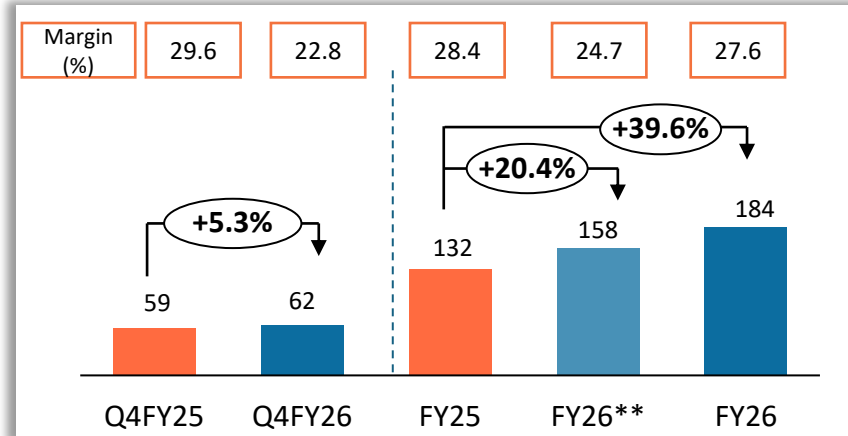
- Revenue from the Gear Division impacted in Q4 FY26, primarily attributable to delays in order inflows, extended dispatch schedules, and the deferment of deliveries by customers amid ongoing global macroeconomic challenges.
- EBIT Margin was also impacted due to lower revenue, increase in employee costs and change in product mix.
- We continue to witness steady demand from domestic **power, steel, cement, and MHE** industries.
- This division did not record year-on-year growth during the year; however, a healthy open order book and encouraging inquiry pipeline provide good visibility for growth in the coming year.

Consolidated Segment-wise Performance – MHE

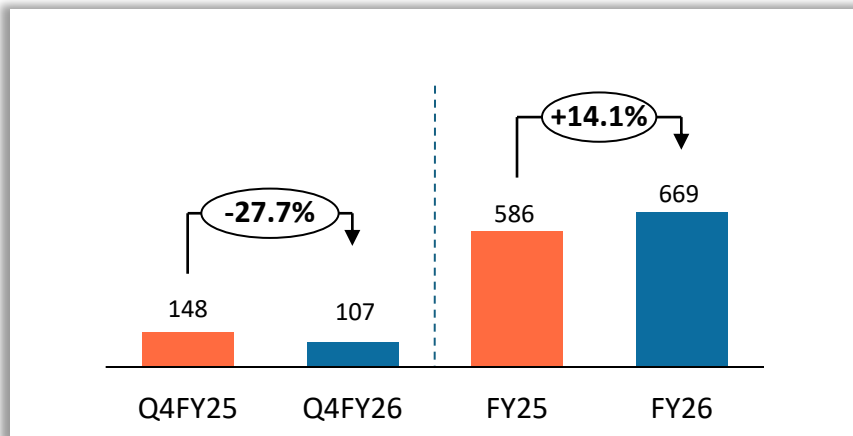
Revenue (Rs Crs.)



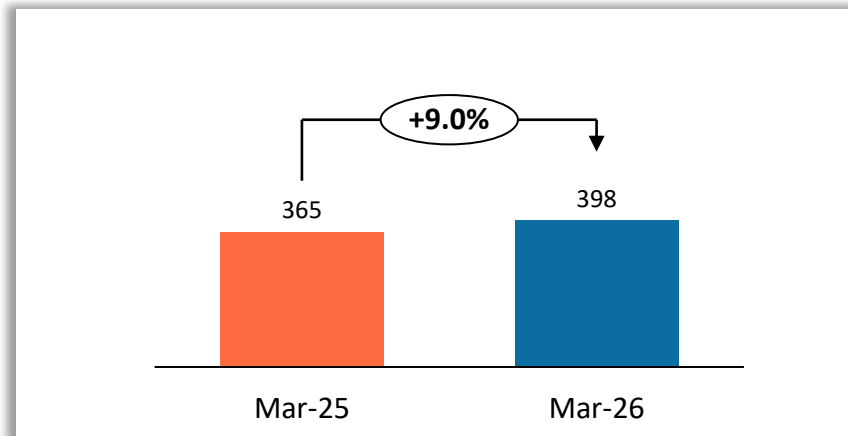
EBIT (Rs Crs.)



Order Intake (Rs Crs.)



Open Order as at 31st March 2026 (Rs Crs.)



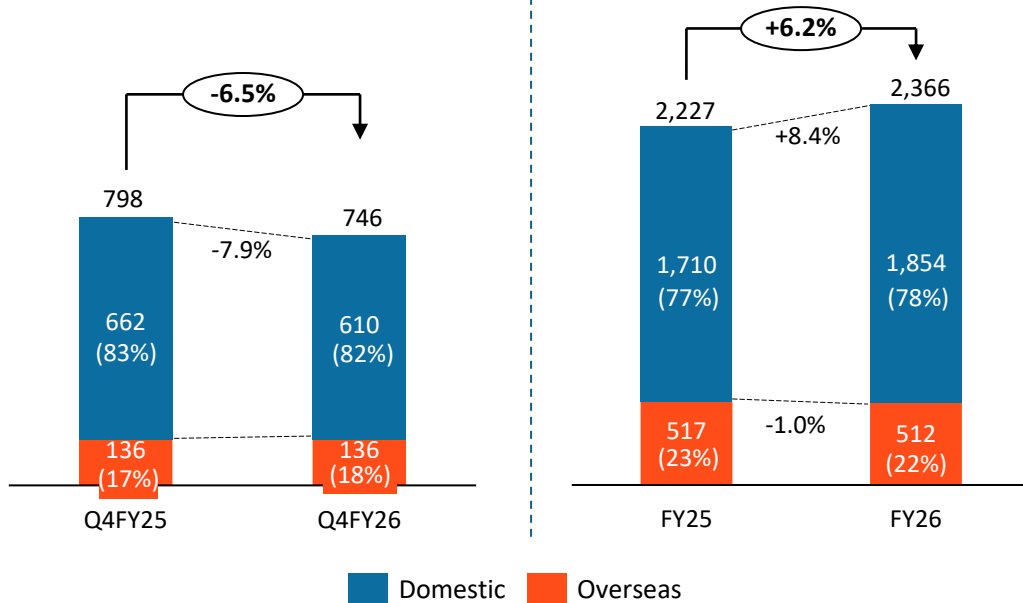
- ⚙️ The MHE Division sustained its strong growth momentum in Q4 FY26, with revenue increasing by 36.8% YoY.
- ⚙️ For FY26, revenue grew by 38.1% year-on-year, after excluding arbitration income of Rs 25 crore.
- ⚙️ The division continues to secure new orders consistently in the domestic market and expects order inflows from international markets going forward.
- ⚙️ Healthy open order book and strong inquiry pipeline provide good visibility going forward.

* Adjusted Revenue for FY26 = Total Revenue less Arbitration Settlement Income of Rs 25 crores pertaining to one-time arbitration settlement.

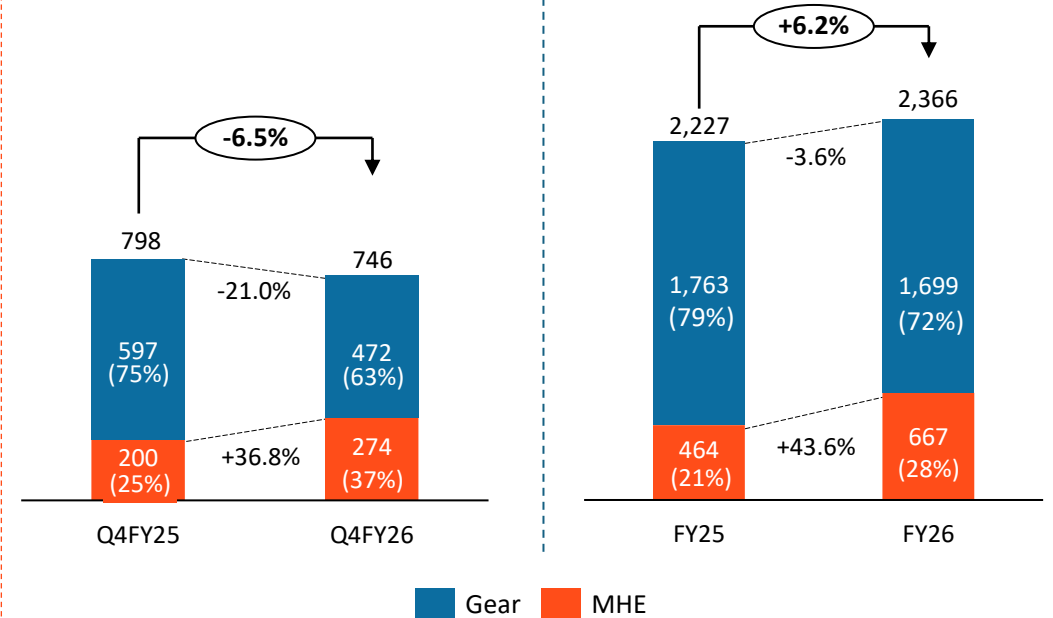
** Adjusted EBIT for FY26 = Reported EBIT less Arbitration Settlement Profit of Rs 25 crores pertaining to one-time arbitration settlement.

Consolidated Revenue Split

Geography Wise
(Rs Crs., %)



Segment Wise
(Rs Crs., %)



During the quarter, revenue in **Domestic business** impacted primarily attributable to extended dispatch schedules, and the deferment of deliveries by customers amid ongoing global macroeconomic challenges. However, full-year performance remained stable.

Overseas business remained flat during the quarter. Despite geopolitical headwinds throughout the year, the full-year performance saw only a marginal impact. We are now witnessing early signs of recovery and improving traction in overseas markets.

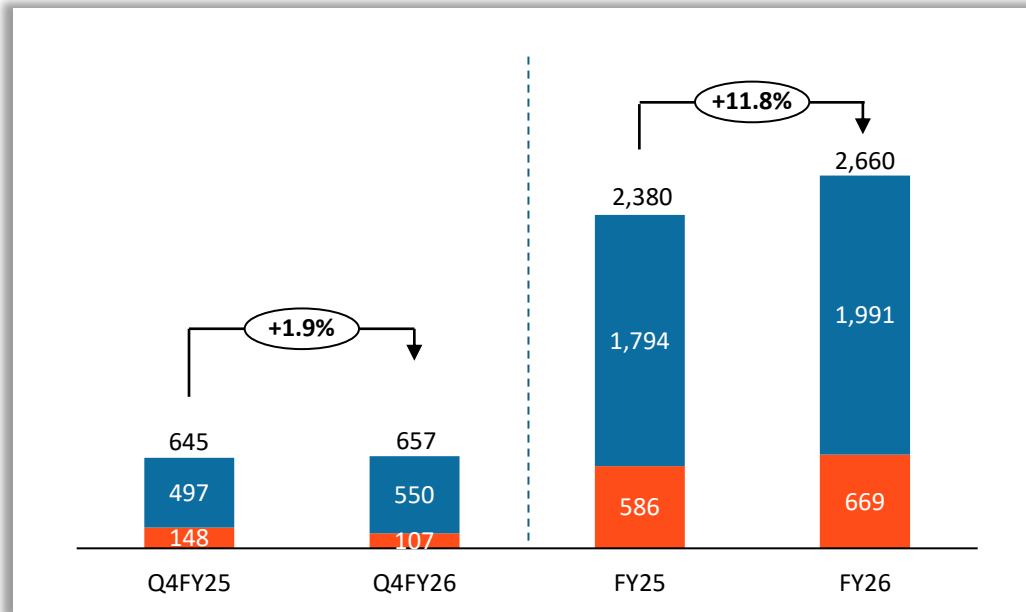
A healthy open order book across both at domestic and overseas, provide good visibility for next year.

MHE Division: The division continued its strong growth trajectory during the quarter and year, driven by a strategic focus on product supply and capitalizing on expanding opportunities in after-sales services.

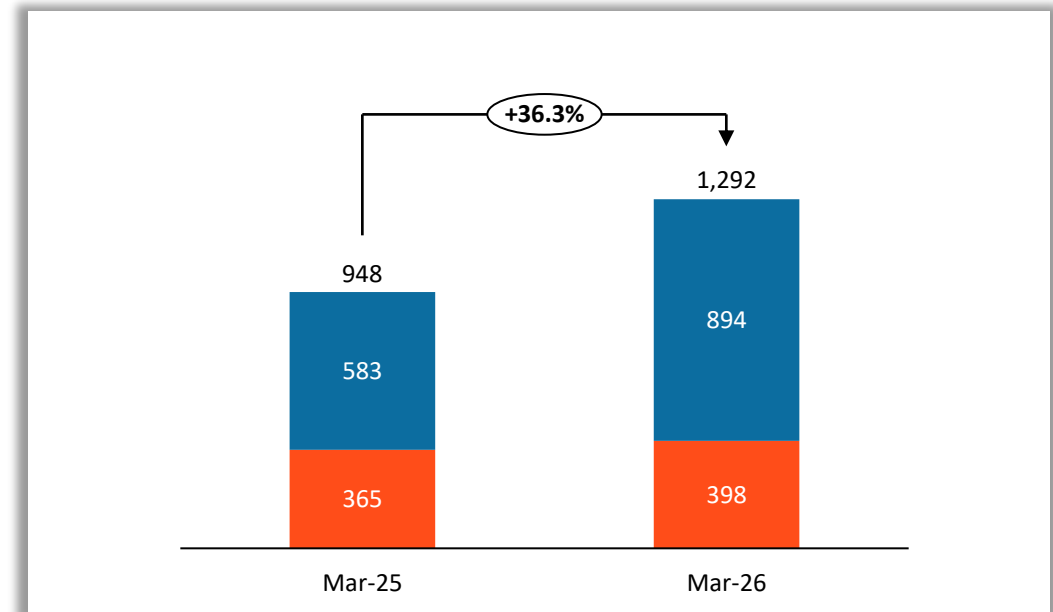
Gear Division: While this division impacted during the quarter and did not record year-on-year growth during the year; however, a healthy open order book and encouraging inquiry pipeline provide good visibility for growth in the coming year.

Consolidated Order Book

Order Intake (Rs Crs.)



Open Order as at 31st March 2026 (Rs Crs.)

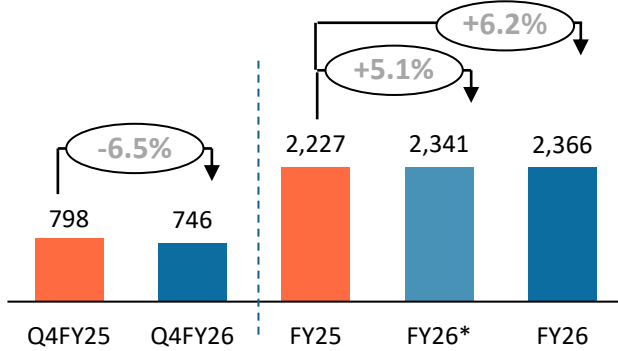


■ Gear ■ MHE

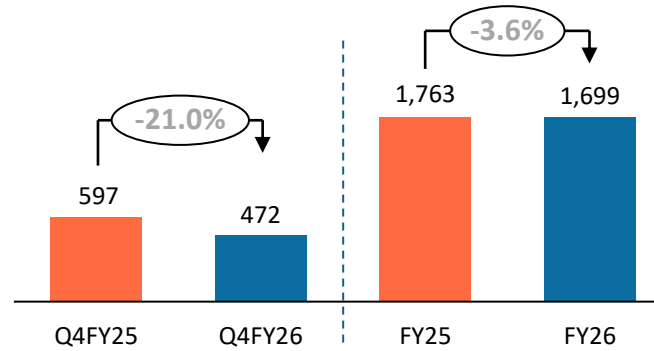
- ❖ **Gear Division:** The Order Intake for Q4FY26 stood at **Rs. 550 Crs.** compared to Rs. 497 Crs. in Q4FY25. Orders in Hand is **Rs. 894 Crs.** as at 31st March 2026.
- ❖ **MHE Division:** The Order Intake for Q4FY26 stood at **Rs 107 Crs.** compared to Rs 148 Crs. in Q4FY25. Orders in Hand is **Rs. 398 Crs.** as at 31st March 2026.

Consolidated Performance

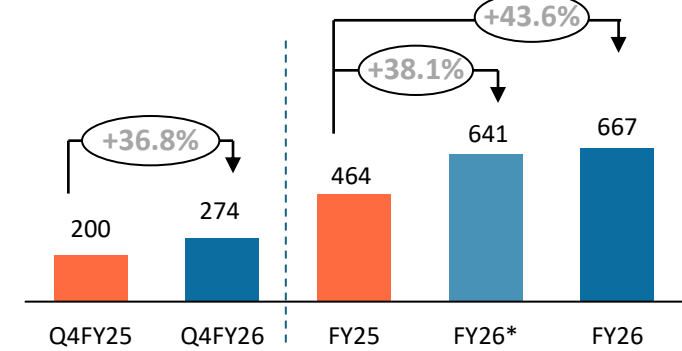
Total Revenue *
(Rs Crs.)



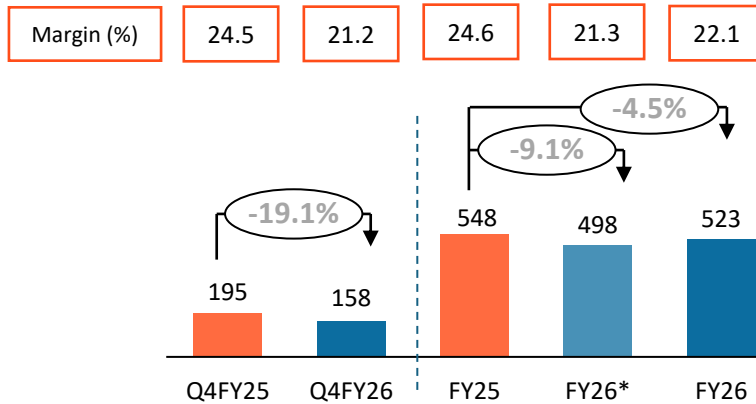
Revenue (Gear)
(Rs Crs.)



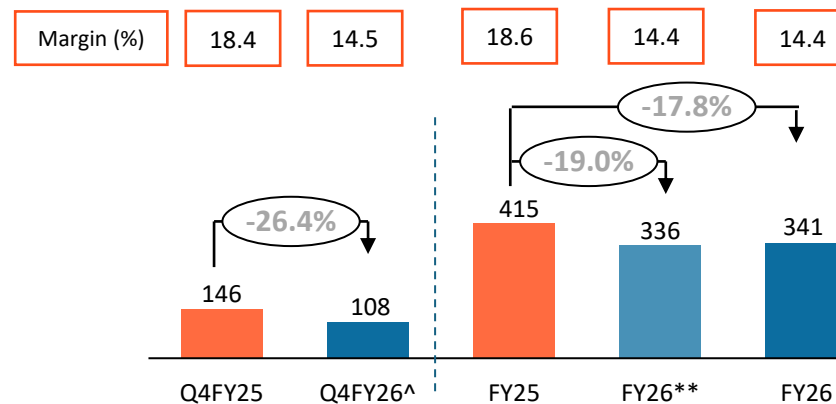
Revenue (MHE) *
(Rs Crs.)



EBITDA *
(Rs Crs.)



Profit After Tax ^**
(Rs Crs.)



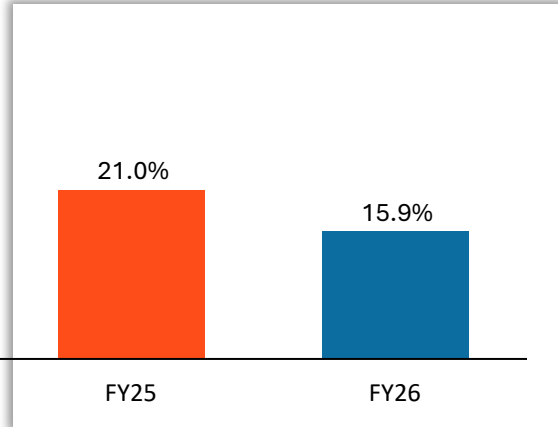
^Adjusted PAT for Q4FY26 excluding Impairment loss of Goodwill, Rs 102 Crores recognized under Exceptional Item below PBT.

* Adjusted Consolidated Revenue and EBITDA for FY26 excluding Rs 25 crores of one-time income from arbitration income in MHE division.

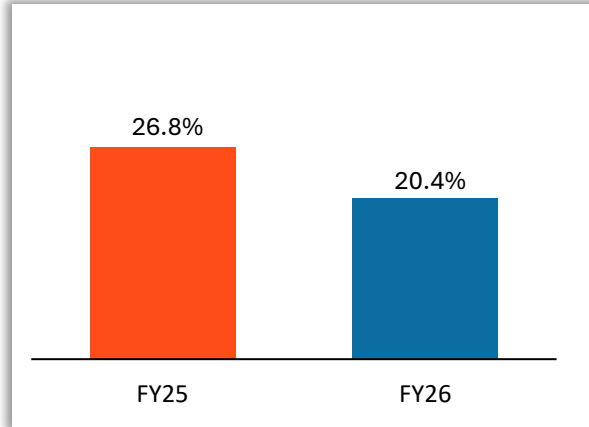
** Adjusted PAT for FY26 excluding the above Rs 19 crores (net of tax) as well as further Rs 7 crores (net of tax) of arbitration income booked under Other Income and Rs 80 crores (net of tax) of unrealised mark-to-market gain on reclassification of investment as well as Impairment loss of Goodwill Rs 102 Crores recognized under Exceptional Item below PBT.

Consolidated Key Ratios

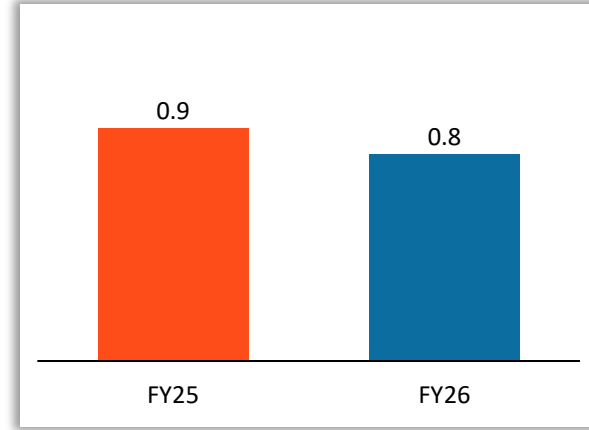
Return on Networth (%)¹



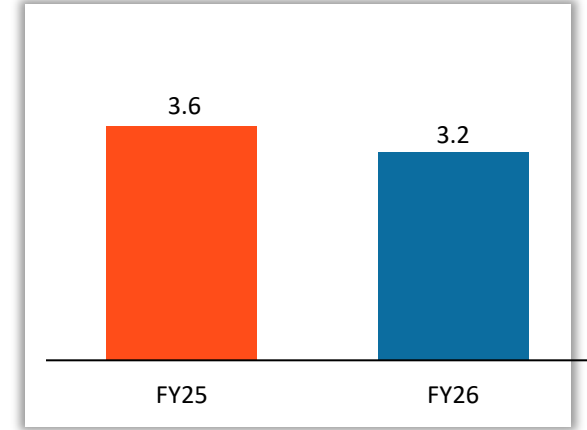
RoCE (%)²



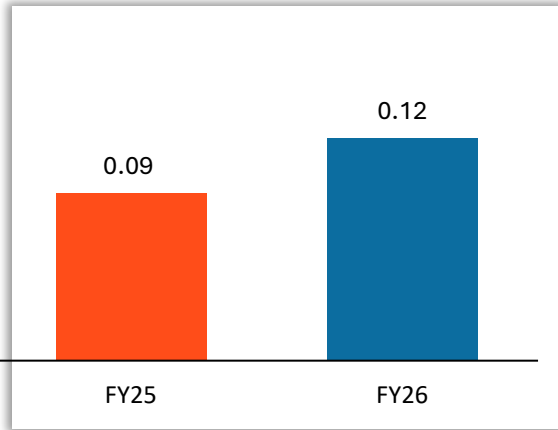
Total Asset Turnover (x)



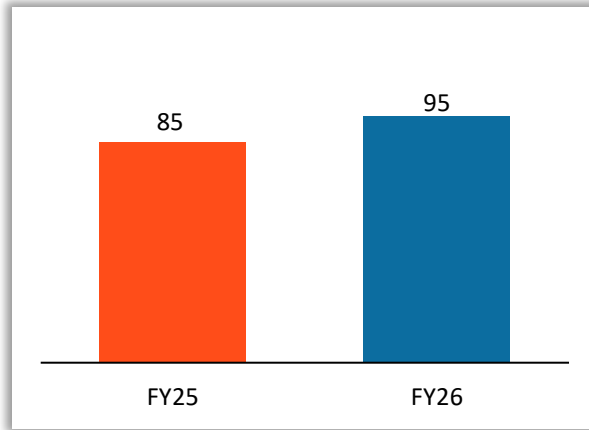
Net Fixed Asset Turnover (x)⁵



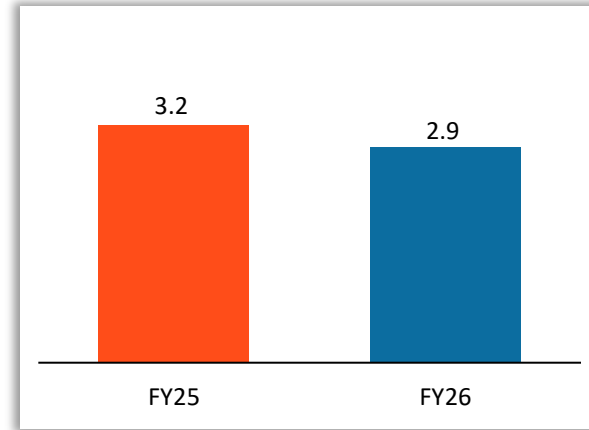
Debt to Equity (x)³



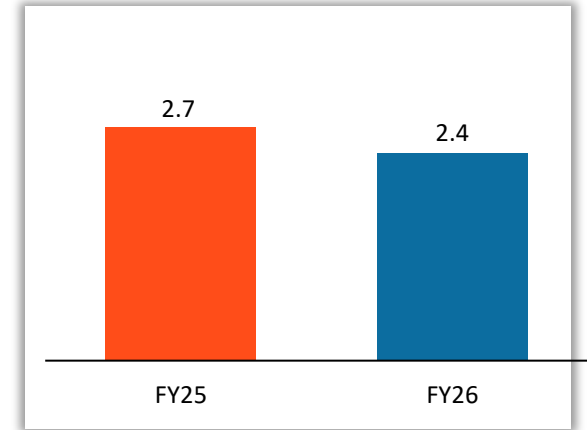
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost (excluding lease interest) and Capital Employed is calculated as Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses; 5. Net Fixed Asset Turnover is calculated based on Average Net Fixed Assets (i.e., Property, Plant & Equipment and Right-of-Use Plant & Machinery).

Consolidated Profit & Loss Statement

Profit and Loss (Rs. Crs.)	Q4FY26	Q4FY25	Y-o-Y	Q3FY26	Q-o-Q	FY26	FY25	Y-o-Y
Revenue from Operations*	746	798	-6.5%	552	35.1%	2,366	2,227	6.2%
Raw Material & Manufacturing Cost	428	444		313		1,303	1,185	
Gross Profit	317	354	-10.3%	239	32.8%	1063	1042	2.0%
Gross Margin (%)	42.5%	44.3%	-180 bps	43.3%	-70 bps	44.9%	46.8%	-190 bps
Employee Cost	66	67		59		241	209	
Other Expenses	93	91		71		299	285	
EBITDA*	158	195	-19.1%	109	44.7%	523	548	-4.5%
EBITDA Margin (%)	21.2%	24.5%	-330 bps	19.8%	140 bps	22.1%	24.6%	-250 bps
Other Income**	18	19		19		81	55	
Depreciation	27	19		27		104	61	
EBIT	148	195	-23.8%	101	47.2%	500	542	-7.7%
EBIT Margin (%)	19.9%	24.4%	-450 bps	18.3%	160 bps	21.1%	24.3%	-320 bps
Finance Cost	6	5		7		25	13	
Share in profit of Associates	0	2		0		1	8	
Profit before Tax & Exceptional Items	142	192	-26.0%	94	51.3%	476	537	-11.4%
PBT Margin (%)	19.1%	24.1%	-500 bps	17.0%	200 bps	20.1%	24.1%	-400 bps
Exceptional Income / (Expense) ***	-102	0		0		-21	0	
Profit before Tax	40	192		94		454	537	-15.4%
PBT Margin (%)	5.4%	24.1%		17.0%		19.2%	24.1%	-490 bps
Tax	34	46		22		113	122	
PAT	6	146		72		341	415	-17.8%
PAT Margin (%)	0.8%	18.4%		13.0%		14.4%	18.6%	-420 bps
EPS (Rs.)	0.27	6.53		3.21		15.20	18.50	

*** Exceptional Income Rs 80 crores (net of tax) for FY26 pertains to unrealised gain on reclassification of investment in EIMCO Elecon (India) Ltd. from "Associate" to "financial asset" w.e.f. 23rd April 2025 as well as Impairment loss of Goodwill Rs 102 Crores (for Q4FY26 & FY26 both).

* Revenue and EBITDA for FY26 includes Rs 25 crores of one-time arbitration settlement income

** Other Income for FY26 includes Rs 10 crores of one-time arbitration settlement income

Consolidated Balance Sheet

Assets (Rs. Crs.)	Mar-26	Mar-25
ASSETS		
Non-current assets		
Property, Plant and Equipment	583	555
Capital work-in-progress	23	7
Right to use of Assets	295	209
Investment property (net)	25	25
Goodwill	-	102
Intangible Assets	27	24
Intangible Assets Under Development	-	-
Investments accounted for using the equity method	-	71
Financial Assets		
(i) Investments	148	11
(ii) Others Financial Assets	138	0
(iii) Loans	-	-
Deffered Tax Assets (net)	-	-
Income Tax Asset (net)	13	13
Other non-current assets	27	19
Total Non Current Assetes	1,279	1,033
Current assets		
Inventories	301	243
Financial Assets		
(i) Investments	594	415
(ii) Trade receivables	721	614
(iii) Cash and cash equivalentls	169	159
(iv) Bank balances other than (iii)	43	200
(v) Loans	-	-
(vi) Other Financial Assets	46	14
Other current assets	80	52
Total Current Assets	1,955	1,696
Total Assets	3,234	2,729

Equity and Liabilities (Rs. Crs.)	Mar-26	Mar-25
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	22	22
Other Equity	2,283	1,976
Shareholders Funds	2,306	1,999
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	216	147
Provisions	2	3
Other non-current liabilities	3	21
Deferred Tax Liabilities (net)	42	23
Total Non Current Liabilities	262	194
Current liabilities		
Financial Liabilities		
(i) Borrowings	-	3
(ii) Lease Liability	57	31
(iii) Trade Payables	288	280
(iii) Other Financial Liabilities	96	49
Other Current Liabilities	190	143
Provisions	24	23
Current tax liabilities (net)	10	7
Total Current Liabilities	666	537
Total Liabilities	3,234	2,729

Consolidated Cashflow Statement

Particulars (Rs Crs.)	FY26	FY25
Profit before Tax	454	537
Adjustment for Non-Operating Items	91	32
Operating Profit before Working Capital Changes	546	569
Changes in Working Capital	(121)	(16)
Cash Generated from Operations	425	552
Less: Direct Taxes paid (Net of Refund)	111	127
Net Cash from Operating Activities	314	425
Cash Flow from Investing Activities	(220)	(316)
Cash Flow from Financing Activities	(122)	(67)
Net increase/ (decrease) in Cash & Cash equivalent	(27)	42
Unrealised exchange gain/(loss) in cash and cash equivalents	38	7
Cash and cash equivalents at the beginning of the period	159	110
Cash and cash equivalents at the end of the period	169	159



Company Overview

Engineering Company providing Innovation led Technology Solutions

One of the largest manufacturer of Gear Solution providers in Asia & Material Handling Equipment with **seven decades of experience and expertise**

State of art manufacturing facilities with DSIR approved In-House R&D facility for new product development and separate Engineering facility to upgrade existing product

First in India to manufacture sophisticated equipment for bulk Material Handling with product range that caters multiple industrial sectors in India

Net Cash Positive Company

Robust market share in a highly fragmented and unorganized market

Manufacturing & Assembly plants at **UK, Sweden, USA & Netherland other than India**

In-House **Foundry & Fabrication** Facility to support end to end solutions for customers

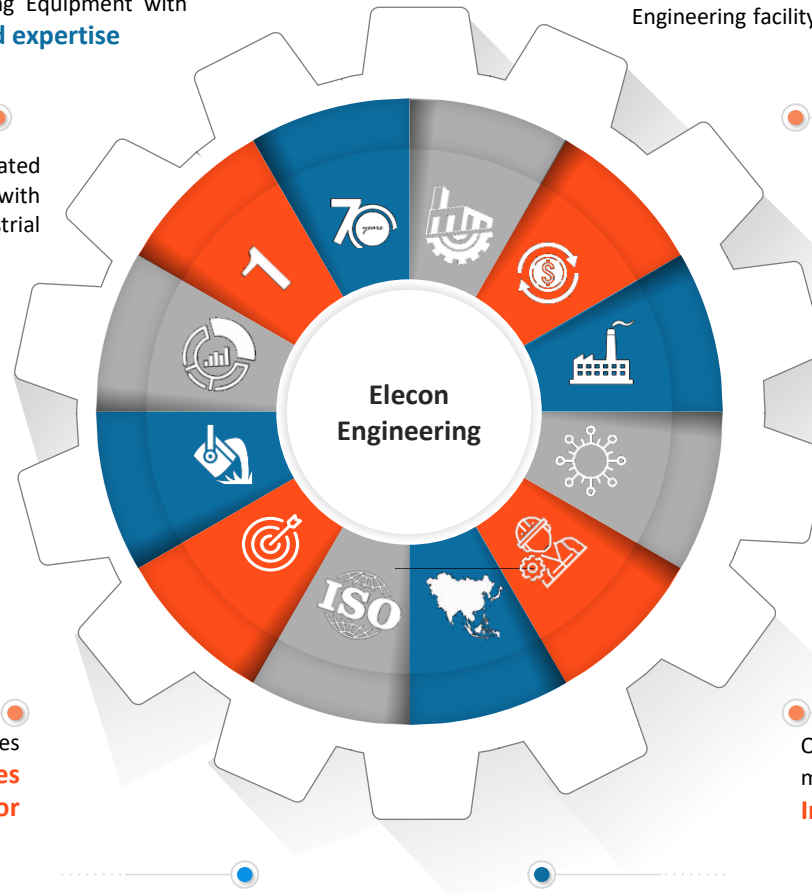
Widest range of gear applications across Industrial Sectors. Providing industry agnostic gear solutions

The company actively embraces **environmentally friendly practices** and creating **long term value for stakeholders**

Only Company in India having capability to manufacture **Complex Gear box for Defence: Indian Navy**

Company compliant with an **Integrated Management System** based on **ISO 45001:2018 ISO 9001:2015, ISO 14001:2015**. NABL accredited laboratory, aligning with **ISO/IEC 17025:2017**

One of Asia's largest Industrial Gear Manufacturing Company, having facility spread over **335,000 square meter**



Elecon at 75: A Legacy of Engineering Excellence

Established in **Mumbai**
by **Late Shri Ishwarbhai Patel**

Forayed into **manufacturing conveying equipment**



1951

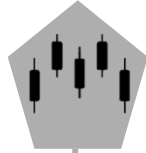
Forayed into **bulk material handling business**



Elecon Engineering Company was **incorporated as Private Limited Company**

Shifted to Vallabh Vidyanagar, Gujarat in May 1960

Listed on **Bombay Stock Exchange**



1962

Established **Gear division**



1976

Acquired **Benzlers and Radicon in Europe** - manufacturers of screw jacks, shaft mounted gearboxes and industrial reducers



2010

Elecon expanded its **global footprint** – with the set up of **Overseas Sales Office**



2001

Acquisition debt repaid
Successful execution of **defence (Indian Navy) project**



2022

Inaugurated **Bhanubhai Memorial Centre of Excellence 2** – an ultra modern industrial gearbox manufacturing facility.



2026

Global Presence with Strong Distribution Network

3 Brands serving across the globe



MANUFACTURING FACILITIES
 ASSEMBLY & REPAIR CENTER
 SALES OFFICE
 SALES REPRESENTATIVE

All Maps used in the presentation are not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Domestic Market – Serving across India



Overseas Market – Serving 95+ Countries



Our Footprint Across India & the Globe



**Elecon Manufacturing Plant
(Vallabh Vidyanagar)**
~3,35,000 Sq. Meters

Benzlers Plant Sweden (Helsingborg)
~3,100 Sq. Meters



Benzlers Plant Netherlands (Venlo)
~1,700 Sq. Meters



Radicon Plant UK (Elland)
~3,000 Sq. Meters



Radicon Plant USA (Elgin)
~4,900 Sq. Meters



State of the Art Manufacturing Facility



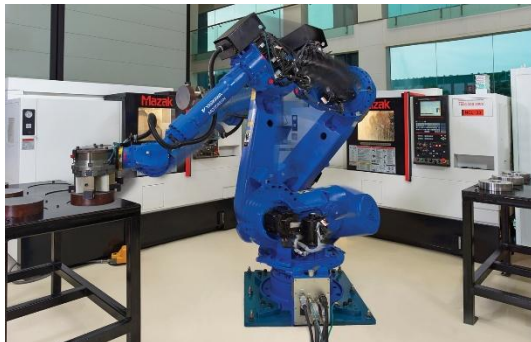
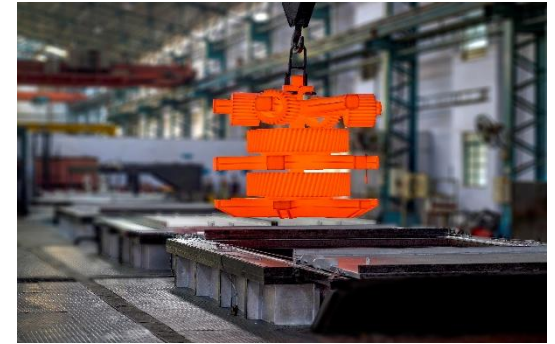
State of the art facility located at **Vallabh Vidyanagar, Gujarat**



The facility is spread over approximately **335,000 Square Meters**



Our Ultra Modern Facility - BMCE

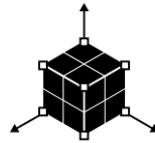


Product Development & Innovation



Pre-Design Stage

DSIR approved
In-House R&D facility



3D Modelling and Drawing Stage

20+ Software for designing, analysis and parameter validation



Engineering Stage

105+ Engineers team dedicated for R&D



Design Analysis & Value Engineering Stage

4 Patents granted & **3 Patents** applied



With two integrated R&D centers in India, Elecon strengthens its technology leadership and competitive advantage in material handling and industrial gear.

Gear Division – Providing a wide variety of solutions



Widest range of Industrial Gears



World Class operations with low lead time



Diversified across industries such as Power, Cement, Sugar, Steel etc.



Market leaders in the domestic market and strategically expanding overseas



Maintaining the utmost **safety and quality standards**



Manufacturing facility for both **Catalogue & Engineered Products**



In-house manufacturing capabilities with **700+** machine tools



Pan-India Service Network

Best in class Gear Solutions



Strong Brand Name



Widest Market Reach



Focus on Customer Solutions



One of Asia's Largest Gear Solution Provider

Our Diversified Product Portfolio



Helical/Bevel Helical Gearboxes



Worm Gearboxes



Couplings



Planetary Gearboxes



Marine Gearboxes



Custom Built Gearboxes



EON² Series Gearboxes



High Speed Gearboxes



Central Drive Mill Gearboxes



Pinion Shaft



Double Helical Gear Wheel



Loose Gears

Supplying to multiple industries thus diversifying risk



Steel



Cement



Sugar



Plastic

Industry Agnostic Gear Solutions

Access to new market opportunities

Sustainable Performance

Resilience to Business Cycles



Defence



Rubber



Mining



Power

...and many more

MHE Division: A proxy to Capex Creation



Pioneers in manufacturing Bulk MHE



Largest supplier of Stockyard Machines & Wagon tippers in India



Enhanced **diversification** across industries



Widest range of products



Maintaining **highest standards** of safety



Consistent delivery of **high-quality** products instills **customer reliance**



Robust In-House design and manufacturing capabilities



Discontinued EPC Projects and Focus only on **Profitable Product Business**

Our Diversified Product Portfolio



Feeders



Automatic Weighing



Stackers / Reclaimers



Raw Material Handling System



Wagen Tippler



Specialized Conveyors



Pulleys



Mobile Stacker

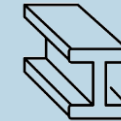


Port Equipment



Truck Loader

End User Industry



Steel



Cement



Mining



Fertilizer



Ports



Power



Oil & Gas

Board of Directors



Shri Prayasvin B. Patel

Chairman & Managing Director

With over 5 decades of experience, Mr. Prayasvin B. Patel brings strong technical and commercial expertise. He holds a bachelor's degree in mechanical engineering and is an MBA graduate from USA. Moreover, he plays a key role in strategy across the Gear and MHE divisions, overseeing marketing and business development.



Shri Pradip M. Patel

Non-Independent & Non-Executive Director

With over 5 decades of experience in the bearing industry, Mr. Pradip M. Patel brings a wealth of knowledge and insight to the business. He is an MBA from a university in USA and excels in leadership, strategic planning, and providing strong operational direction, playing a key role in driving growth and performance.



Shri Prashant C. Amin

Non-Independent & Non-Executive Director

With over 4 decades of experience in leading and operating enterprises, Mr. Prashant C. Amin has demonstrated strong leadership in successfully acquiring, integrating, and managing foreign companies. He completed his MBA in USA, along with a master's degree in engineering and management.



Shri Aayush A. Shah

Non-Independent & Non-Executive Director

He serves as the Executive Director of Power Build Private Limited. He has been actively involved in managing business units, formulating strategic plans and budgets, enhancing operational processes, overseeing project execution, and leading successful business turnaround efforts.



Shri Pranav C. Amin

Independent Director

He is a graduate in Economics/Industrial Management and MBA in International Management. With his deep expertise in strategic leadership and organizational management, he brings both a global outlook and sharp business insight to every decision.



Shri Ashutosh A. Pednekar

Independent Director

He is a practicing Chartered Accountant and is a Partner of M. P. Chitale & Co., Chartered Accountants since 1992. He possesses deep expertise in accountancy, finance, risk management, and insurance contracts, bringing valuable insights across these critical areas.



Shri Nirmal Bhogilal

Independent Director

Over 5 decades of extensive experience in the machine tool building and engineering industry. A graduate in Chemical Engineering from London University, he currently serves as the Chairman of the Batliboi Group.



Smt. Natasha K. Treasurywala

Independent Director

She holds a Law degree from Mumbai University, a B.A. from New York University and is a qualified Solicitor with the Bombay Incorporated Law Society. She is an advocate and partner at M/s. Desai & Diwanji, where she is part of the corporate commercial practice group.

Strong Management Team

Mr. Deepak Dalwadi



Head of Gear Division

- › Joined Gear division as General Manager- Supply Chain Management in 2014. and elevated as Vice President. He brings a wealth of experience, proven leadership track record and a deep understanding of vision and values of the Company with his rich experience of 35 years.

Mr. Kaushik Patel



Head of MHE Division

- › Joined the Company as an Engineer in Project Department of MHE Division. Over a period of 18 years, he has served across multiple functions like SCM, BD, etc. He brings wealth of experience, proven leadership track record and deep understanding of mission and values of the Company.

Mr. Chintan Shah



Chief Financial Officer

- › Mr. Chintan Shah brings nearly 19 years of experience in Finance with major roles in driving financial strategies, risk management & ensuring listing compliances.
- › He is a finance leader with proven track record of enabling growth across multinational & diverse organizations spanning Big4 Consulting, IT services, Engineering Industries, Medical Device & chemical industries.

Strong Relationship with Marquee Clients

Gear



MHE



...and many more

The Brand Names and Logos mentioned are the property of their respective owners and are used here for identification purposes only

Awards and Recognition



Best HR Strategies category at the Gujarat Employers Organization's 4th Edition of Excellence Awards.

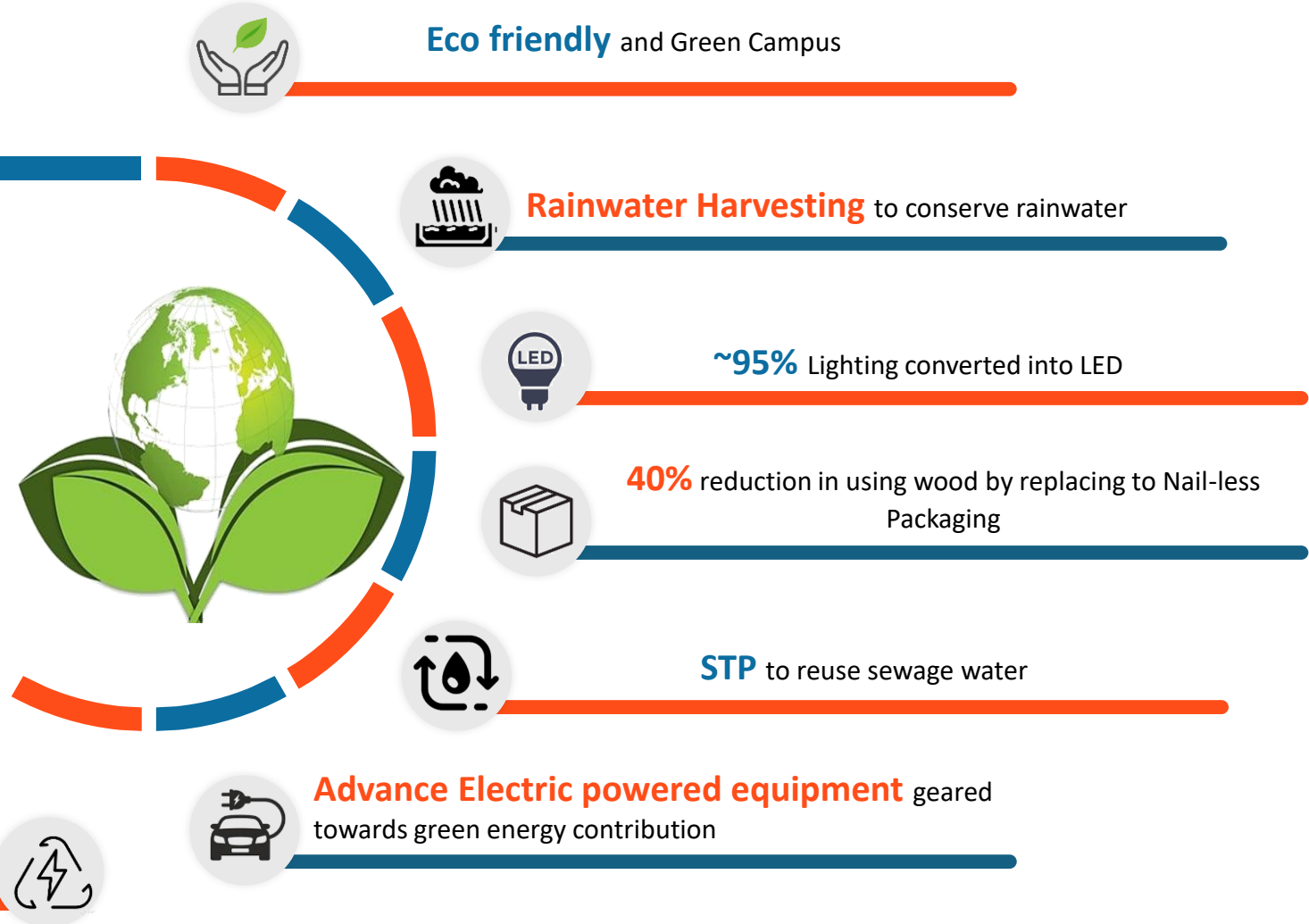
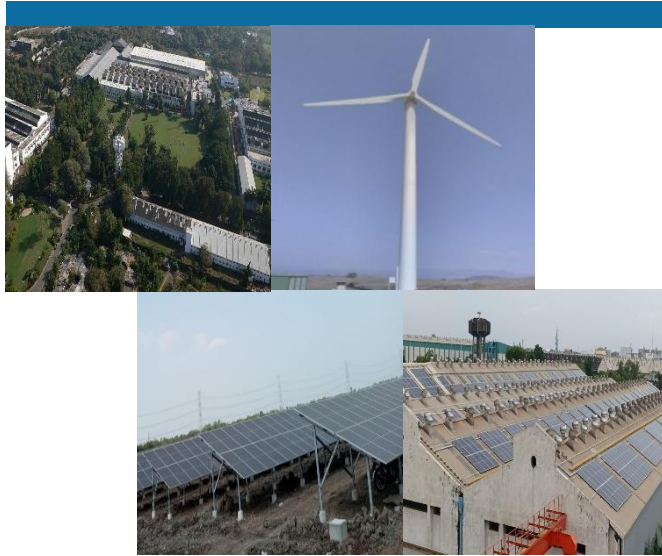


"Best Employee Engagement Strategy" Award by Synnex at India HR Summit Awards 2025, New Delhi



ESG Vision

Sustainable towards Environment 1/2



~55% Energy from Renewal Sources

Wind Power – 13.2 MW & Solar Power – 5.5 MW

Additional 7 MW is under commissioning

(4 MW of solar and 3 MW of wind)

Sustainable towards Environment 2/2



APPROVED



NEAR-TERM SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Elecon Engineering Company Limited conform with the SBTi Criteria and Recommendations (Criteria version 5.2).

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official near-term science-based target language:

Elecon Engineering Company Limited commits to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY2033 from a FY2023 base year. Elecon Engineering Company Limited also commits that 81.4% of its suppliers by emissions covering purchased goods and services, and up and downstream transportation and distribution, will have science-based targets by FY2028.

Elecon's commitment to 3 United Nations Sustainable Development Goals (UN SDGs) for pledge towards sustainable environment



Elecon received approval for NEAR-TERM SCIENCE-BASED TARGETS from SBTi on 6th January 2025

Commitment to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY33 from a FY23 base year

Commitment that 81.4% of its suppliers by emissions covering purchased goods & services, and up & downstream transportation and distribution, will have science-based targets by FY28

Elecon Engineering – A responsible corporate



Health & Medical

- ⚙ Blood Donation Camp
- ⚙ Charity to NGOs (both overseas and domestic) for health care and financial support to people affected by critical illness
- ⚙ Supporting charitable hospitals with latest medical equipment
- ⚙ Health activities for community
- ⚙ Healthy Heart Walkathon
- ⚙ Health & Safety awareness programs in nearby villages
- ⚙ Yoga Session on International Yoga Day
- ⚙ Under banner “Aarogyam”, organize various awareness session



Promoting Sports

- ⚙ Elecon Cricket Academy
- ⚙ Elecon Tennis Academy
- ⚙ Sponsored State Level Badminton Tournament
- ⚙ Provide training to Players



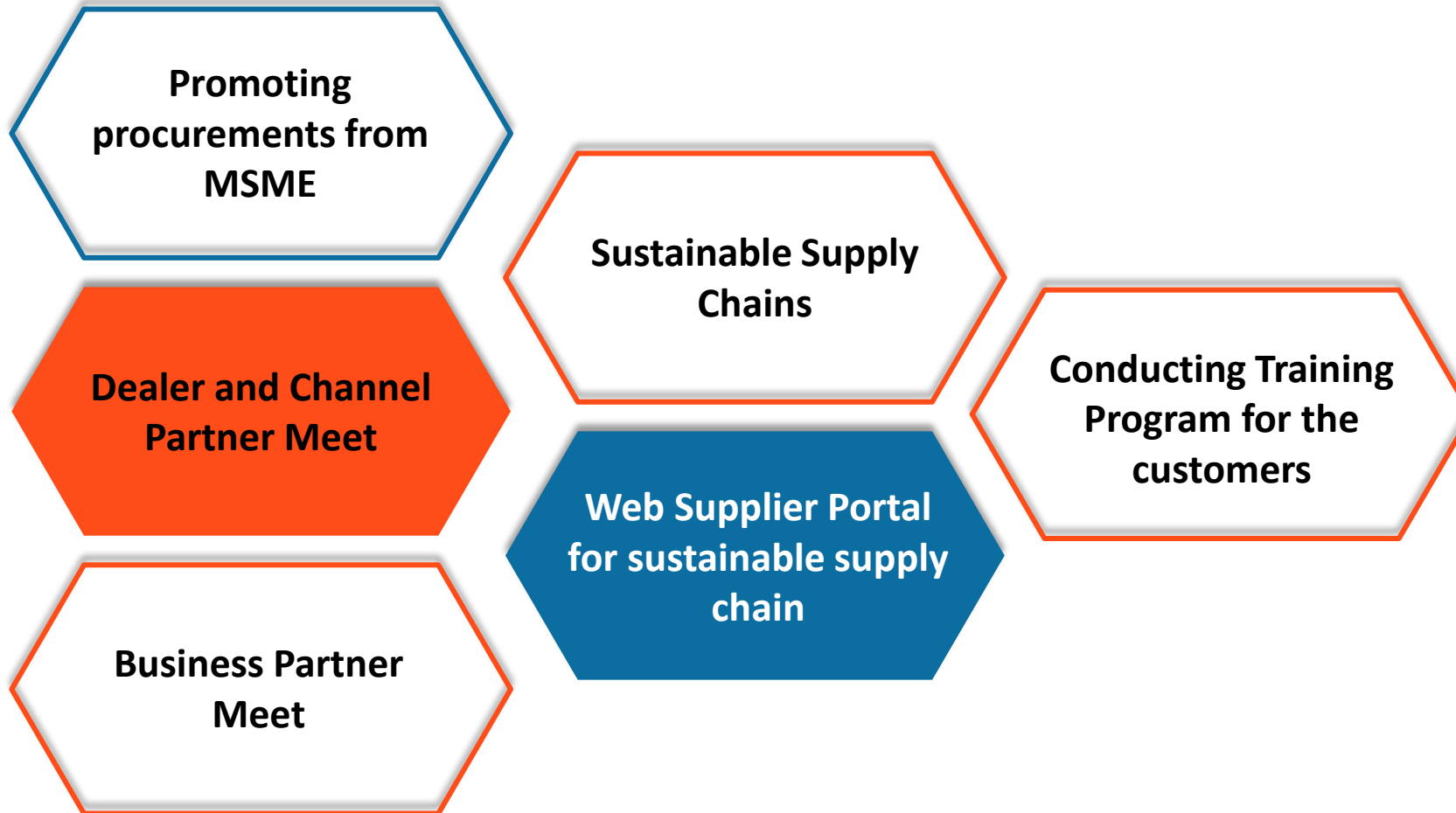
Caring for Society

- ⚙ Food Distribution for needy
- ⚙ Support to Weaker Section of Society
- ⚙ Support to Students through Scholarship
- ⚙ Initiative for Education and Training Program
- ⚙ Career Counselling Session for children of employees
- ⚙ Initiative for Special Person
- ⚙ Maintaining gardens in the town
- ⚙ Sapling distribution under Plantation program



Elecon's mission is to engage in **environmentally responsible practices**, contribute to the **greater good of society**, and ensure the **well-being of its employees**

Vision for Inclusiveness



Business Partner Meet



Dealer and Channel Partner Meet

Building Strong Workforce with Care



Sustained Workforce

- ⚙️ **10+ Years** average service period of an employee
- ⚙️ **939** workforce building team Elecon
- ⚙️ **Creating** a gender-diverse workforce



Leadership Program

- ⚙️ **“Gurupath”**– A succession development programme
- ⚙️ Leadership Accountability Workshop under **“Gurukul” Project**
- ⚙️ Initiated workshops on **cultural transformation** in collaboration with a global leading organization, to strengthen the company's culture, beliefs, and values during the growth phase



Care & Safety

- ⚙️ **Zero** Fatality
- ⚙️ Health & Hygiene Awareness program
- ⚙️ **2854 workman hours** imparted to SHE training
- ⚙️ Health Checkup for employees above 40 years of age
- ⚙️ Medclaim for employees and their families and Term Insurance cover for Employees
- ⚙️ POSH awareness session
- ⚙️ Organized various session on “Health, Safety & Financial Awareness”



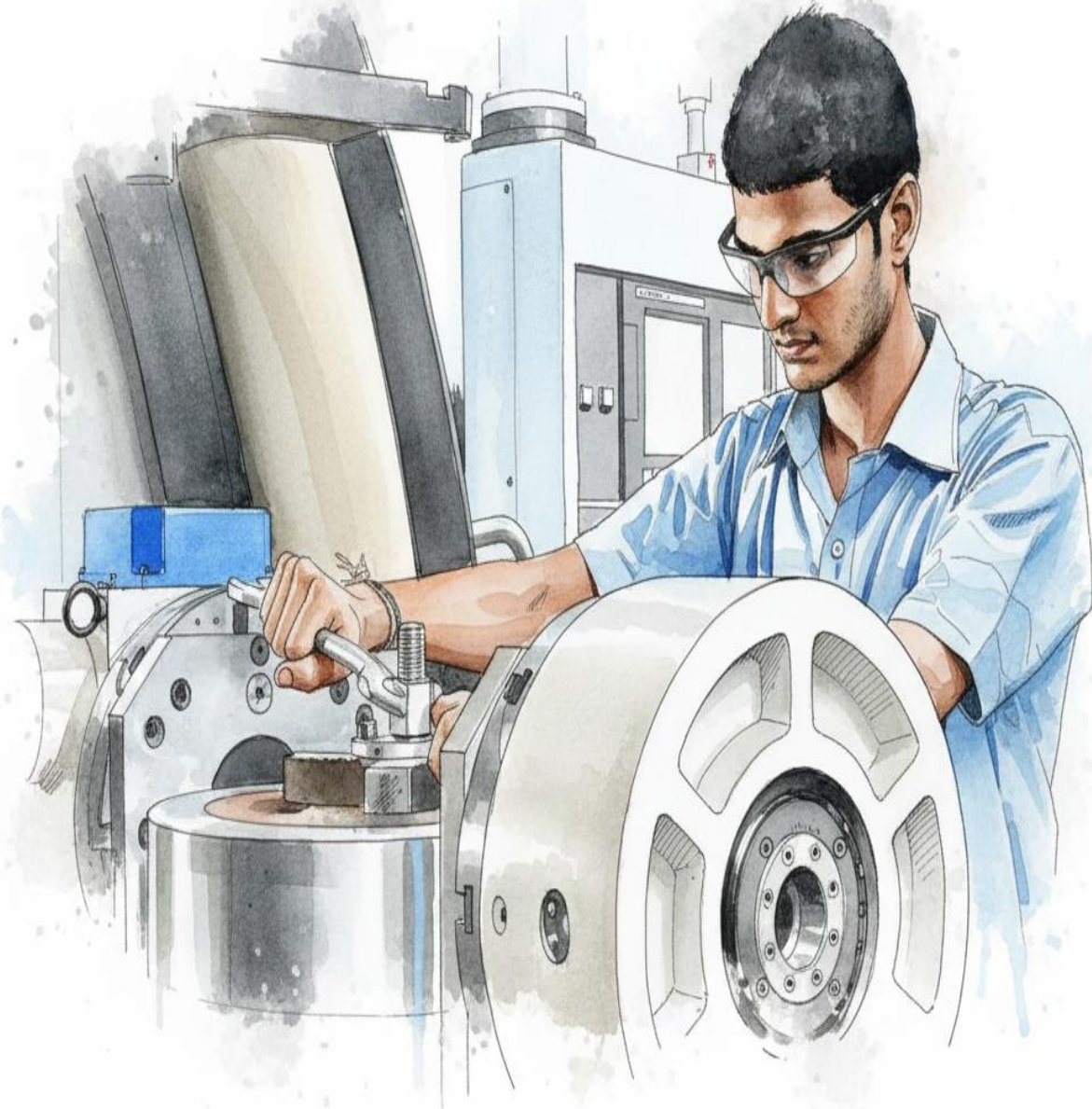
Culture

- ⚙️ **210+** Learning and Development Programs conducted during the year
- ⚙️ **4,700+** trainees attended various training for 12,500+ man hours under continuous learning program
- ⚙️ Employees inclusiveness through **“HR Aapke Nikat”** initiative
- ⚙️ Team Building Activity
- ⚙️ Host an **Engineering Fair** as part of Engineer’s week, where employees showcase their creativity through innovative ideas, model displays and more



Encouragement

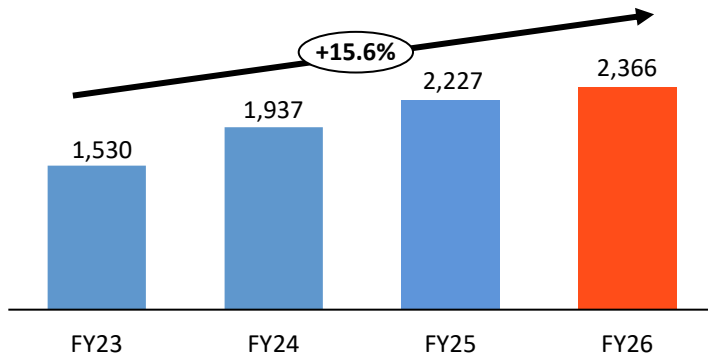
- ⚙️ Celebrate events for employees' achievements
- ⚙️ Celebrate various occasions & Prize distribution
- ⚙️ Felicitated employees using cycle as mode of transport & supporting E-Vehicles
- ⚙️ Employee’s Children Felicitation on various occasions
- ⚙️ Awareness on addiction of Tobacco and implementation of “No Tobacco Policy”



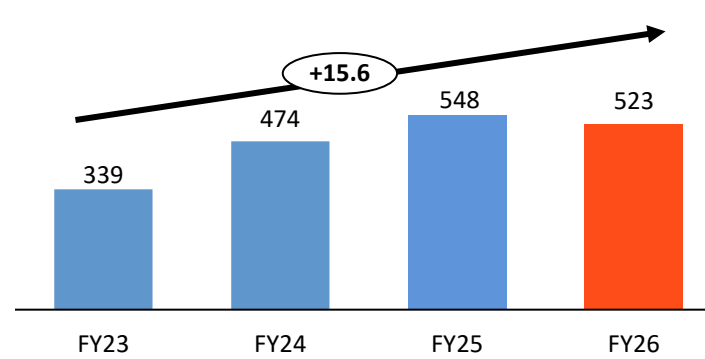
Historical Performance

Historical Consolidated Financial Performance

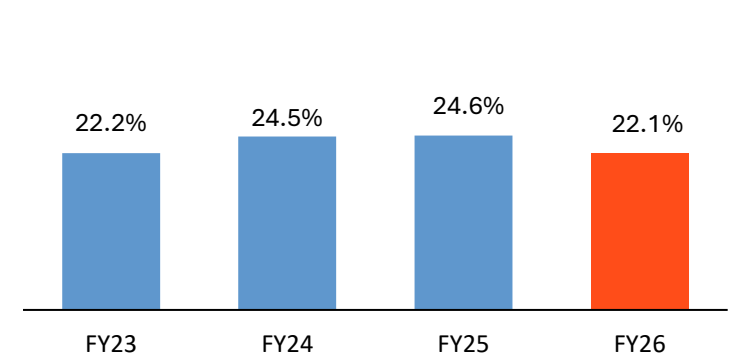
Total Revenue
(Rs Crs.)



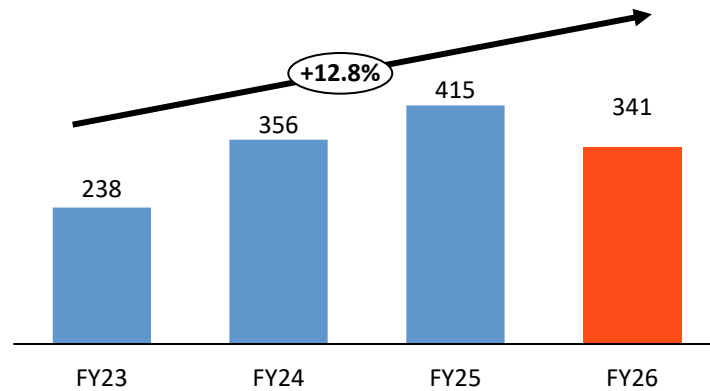
EBITDA
(Rs Crs.)



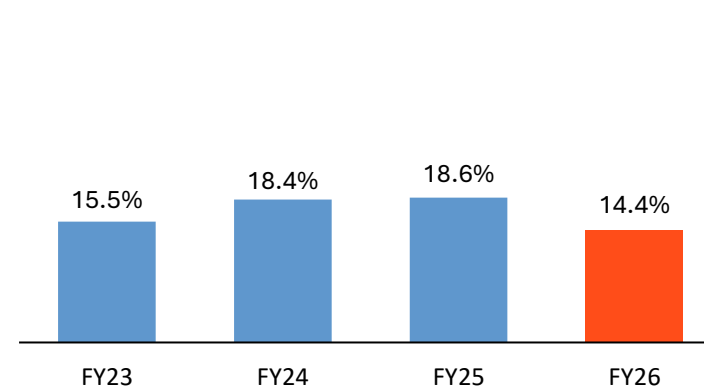
EBITDA Margin
(%)



Profit After Tax
(Rs Crs.)

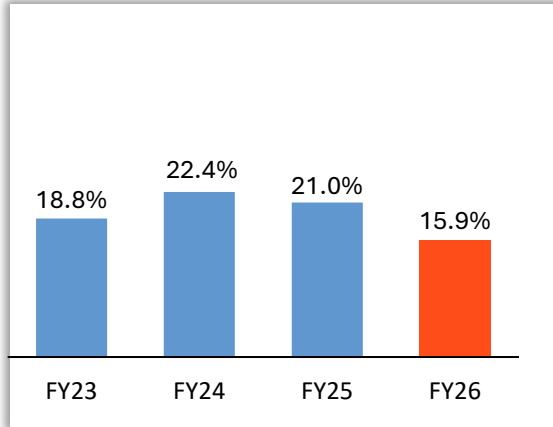


Profit After Tax Margin
(%)

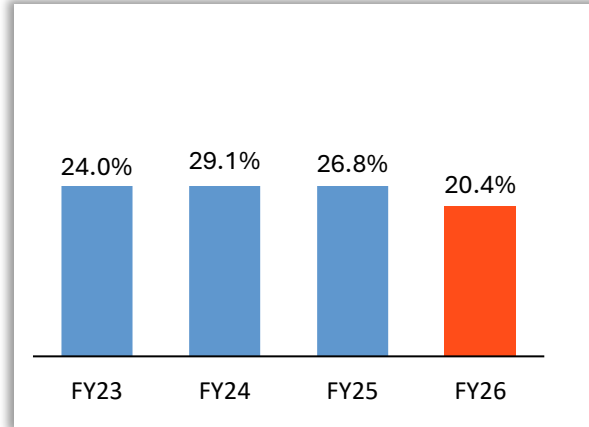


Historical Consolidated Ratios

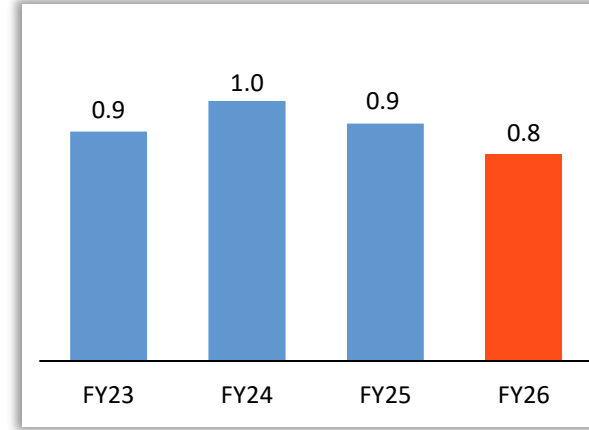
Return on Networth (%)¹



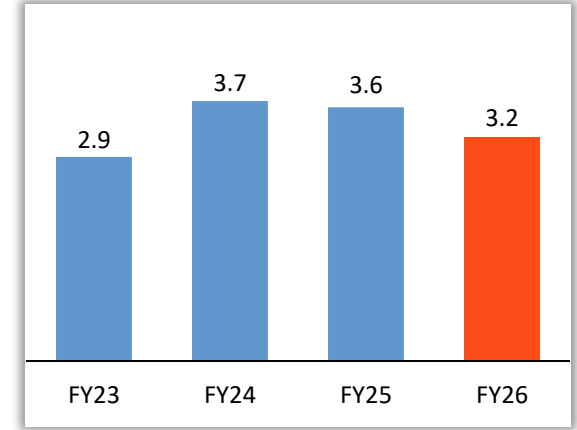
ROCE (%)²



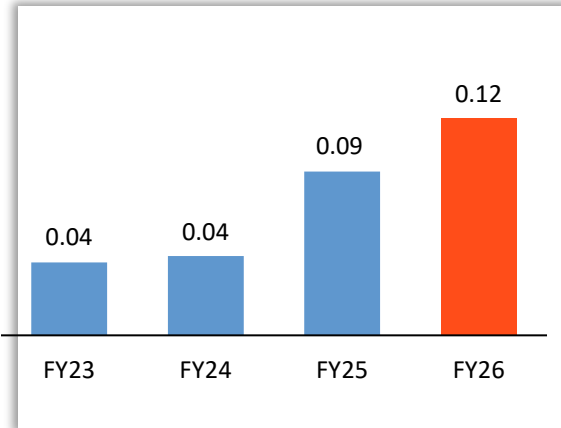
Total Asset Turnover (x)



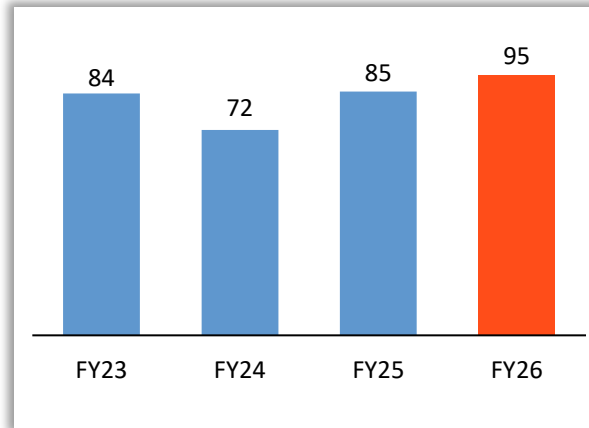
Net Fixed Asset Turnover (x)⁵



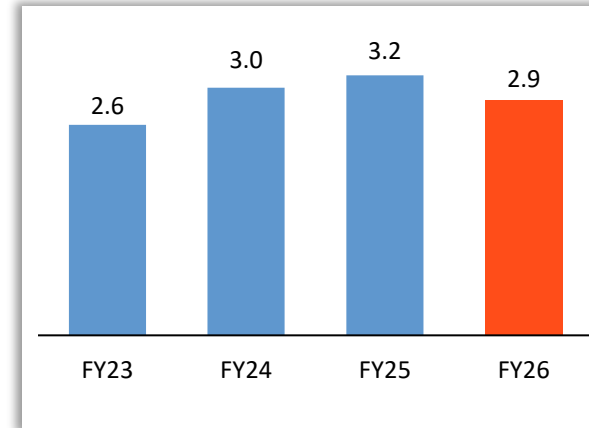
Debt to Equity (x)³



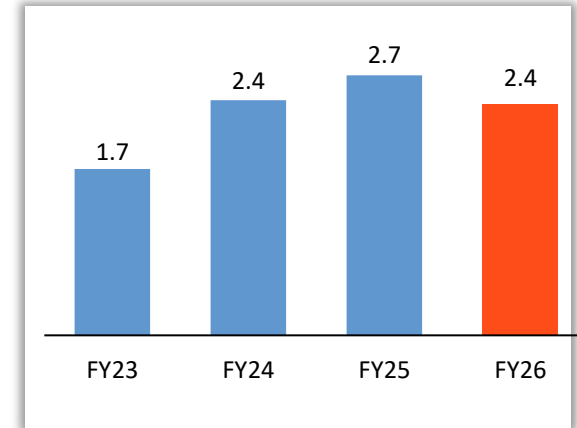
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost (excluding lease interest) and Capital Employed is calculated as Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses; 5. Net Fixed Asset Turnover is calculated based on Average Net Fixed Assets (i.e., Property, Plant & Equipment and Right-of-Use Plant & Machinery).

Historical Consolidated Profit & Loss Statement

Profit and Loss (Rs. Crs.)	FY26	FY25	FY24	FY23	CAGR
Revenue from Operations	2,366	2,227	1,937	1,530	15.6%
Raw Material & Manufacturing Cost	1,303	1,185	1,018	836	
Gross Profit	1063	1042	919	694	15.3%
Gross Margin (%)	44.9%	46.8%	47.4%	45.4%	
Employee Cost	241	209	188	150	
Other Expenses	299	285	256	205	
EBITDA	523	548	474	339	15.6%
EBITDA Margin (%)	22.1%	24.6%	24.5%	22.2%	
Other Income	81	55	44	20	
Depreciation	104	61	51	49	
EBIT	500	542	468	310	
EBIT Margin (%)	21.1%	24.3%	24.2%	20.3%	
Finance Cost	25	13	9	13	
Share in profit of Associates	1	8	6	3	
Profit before Tax & Exceptional Items	476	537	465	300	16.6%
PBT Margin (%)	20.1%	24.1%	24.0%	19.6%	
Exceptional Income / (Expense)	-21	0	0	0	
Profit before Tax	454	537	465	300	14.8%
PBT Margin (%)	19.2%	24.1%	24.0%	19.6%	
Tax	113	122	110	62	
PAT	341	415	356	238	12.8%
PAT Margin (%)	14.4%	18.6%	18.4%	15.6%	
EPS (Rs.)	15.20	18.50	15.82	10.61	

Historical Consolidated Balance Sheet

Assets (Rs. Crs.)	Mar-26	Mar-25	Mar-24	Mar-23
ASSETS				
Non-current assets				
Property, Plant and Equipment	583	555	516	527
Capital work-in-progress	23	7	1	0
Right to use of Assets	295	209	106	82
Investment property (net)	25	25	25	25
Goodwill	-	102	102	103
Intangible Assets	27	24	20	18
Intangible Assets Under Development	-	-	-	-
Investments accounted for using the equity method	-	71	63	57
Financial Assets				
(i) Investments	148	11	20	1
(ii) Others Financial Assets	138	0	6	8
(iii) Loans	-	-	-	-
Deffered Tax Assets (net)	-	-	1	2
Income Tax Asset (net)	13	13	10	10
Other non-current assets	27	19	36	12
Total Non Current Assetes	1,279	1,033	905	844
Current assets				
Inventories	301	243	230	279
Financial Assets				
(i) Investments	594	415	203	19
(ii) Trade receivables	721	614	445	346
(iii) Cash and cash equivalents	169	159	110	82
(iv) Bank balances other than (iii)	43	200	154	128
(v) Loans	-	-	-	-
(vi) Other Financial Assets	46	14	56	9
Other current assets	80	52	21	25
Total Current Assets	1,955	1,696	1,219	888
Total Assets	3,234	2,729	2,124	1,732

Equity and Liabilities (Rs. Crs.)	Mar-26	Mar-25	Mar-24	Mar-23
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	22	22	22	22
Other Equity	2,283	1,976	1,582	1,257
Shareholders Funds	2,306	1,999	1,604	1,279
Non-Current Liabilities				
Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Lease Liability	216	147	59	40
Provisions	2	3	17	33
Other non-current liabilities	3	21	18	11
Deferred Tax Liabilities (net)	42	23	26	26
Total Non Current Liabilities	262	194	121	110
Current liabilities				
Financial Liabilities				
(i) Borrowings	-	3	-	-
(ii) Lease Liability	57	31	11	11
(iii) Trade Payables	288	280	188	196
(iii) Other Financial Liabilities	96	49	45	6
Other Current Liabilities	190	143	130	111
Provisions	24	23	17	13
Current tax liabilities (net)	10	7	8	5
Total Current Liabilities	666	537	399	343
Total Liabilities	3,234	2,729	2,124	1,732

Historical Consolidated Cashflow Statement

Particulars (Rs Crs.)	FY26	FY25	FY24	FY23
Profit before Tax	454	537	465	300
Adjustment for Non-Operating Items	91	32	50	39
Operating Profit before Working Capital Changes	546	569	516	338
Changes in Working Capital	(121)	(16)	(43)	37
Cash Generated from Operations	425	552	472	375
Less: Direct Taxes paid (Net of Refund)	111	127	108	66
Net Cash from Operating Activities	314	425	365	309
Cash Flow from Investing Activities	(220)	(316)	(279)	(166)
Cash Flow from Financing Activities	(122)	(67)	(59)	(145)
Net increase/ (decrease) in Cash & Cash equivalent	(27)	42	27	(2)
Unrealised exchange gain/(loss) in cash and cash equivalents	38	7	-	-
Cash and cash equivalents at the beginning of the period	159	110	82	84
Cash and cash equivalents at the end of the period	169	159	110	82



Thank You

ELECON ENGINEERING COMPANY LIMITED

CIN: L29100GJ1960PLC001082



Ashish Jain

Email: arjain@elecon.com

For updates and specific queries, please visit www.elecon.com

