

8th January, 2026

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Outcome of Board Meeting held on Thursday, 8th January, 2026

Ref. : Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

In terms of the subject referred Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 8th January, 2026, *inter alia*:

1. has considered, approved and taken on records the Unaudited Financial Results (Standalone & Consolidated) alongwith Limited Review Reports of the Company for the quarter and nine months ended on 31st December, 2025.

A copy of the said results alongwith the Limited Review Reports issued by the Statutory Auditors of the Company and Press Release giving highlights on the performance of the Company are enclosed herewith as **Annexure A**.

2. has noted and approved the resignation of Mr. Narasimhan Raghunathan as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from the close of business hours on 31st January, 2026, on account of his personal or family commitments.

He shall also cease to be the Key Managerial Personnel authorised for determining materiality of events or information for the purpose of disclosures to the stock exchange(s) under Regulation 30 of the SEBI Listing Regulations, with effect from the close of business hours on 31st January, 2026.

The Company places on record its deep appreciation for the valuable services rendered by Mr. Narasimhan Raghunathan and his contribution during his tenure as the CFO of the Company.

The requisite disclosure pursuant to the SEBI Listing Regulations and the SEBI Circular bearing reference number SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed herewith as **Annexure B**.



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Further, Mr. Narasimhan Raghunathan has also confirmed that there is no material reason for his resignation other than those mentioned in his resignation letter and same as enclosed herewith as **Annexure C**.

The meeting commenced at 4:30 p.m. and concluded at 5:20 p.m.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer

Encl.: As above



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ELECON ENGINEERING COMPANY LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2025	30 Sep 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	45,416	49,618	44,632	1,36,042	1,15,838	1,87,112
2	Other income	1,737	1,831	1,311	6,056	3,672	5,267
3	Total Income (1+2)	47,153	51,449	46,943	1,42,098	1,19,510	1,92,399
4	Expenses						
	(a) Cost of materials consumed	24,225	23,955	21,848	65,053	57,201	89,462
	(b) Change in inventories of finished goods and work-in-progress	(2,024)	1,233	(2,593)	(2,495)	(4,883)	25
	(c) Manufacturing expenses and erection charges	4,499	4,066	4,088	12,778	11,253	15,537
	(d) Employee benefit expenses (Refer Note 6)	3,344	3,470	2,933	10,412	8,166	12,954
	(e) Finance costs	648	535	282	1,745	563	993
	(f) Depreciation and amortisation expenses	2,394	2,208	1,305	6,752	3,396	5,058
	(g) Other expenses	5,823	5,607	5,695	17,244	15,110	22,775
	Total Expenses	38,909	41,074	33,558	1,11,489	90,806	1,46,804
5	Profit/ (loss) before exceptional items and tax (3-4)	8,244	10,375	12,385	30,609	28,704	45,595
6	Exceptional Items Gain/(Loss)- (Refer Note 5)	-	-	-	14,942	-	-
7	Profit / (Loss) before tax (5+6)	8,244	10,375	12,385	45,551	28,704	45,595
8	Tax expenses						
	Current tax	2,057	2,282	3,441	7,440	7,525	11,822
	Deferred tax	(2)	204	(254)	141	(276)	(230)
9	Net Profit / (Loss) for the period after tax (7-8)	6,189	7,889	9,198	37,970	21,455	34,003
10	Other comprehensive Income / (expenses) (net of tax)						
	Items that will not be reclassified to profit or loss	(1,259)	(8,268)	(86)	(2,560)	(257)	(81)
	Income tax related to items that will not be reclassified to profit or loss	188	1,197	58	391	65	20
11	Total comprehensive Income / (expenses) for the period (9+10)	5,118	818	9,170	35,801	21,263	33,942
12	Paid-up equity share capital						
	(Face value per equity share INR 1/-)	2,244	2,244	2,244	2,244	2,244	2,244
13	Other equity						1,63,083
14	Earnings per share (of INR 1/- each) (not annualised) (INR in ₹)						
	(a) Basic	2.76	3.52	4.10	16.92	9.56	15.15
	(b) Diluted	2.76	3.52	4.10	16.92	9.56	15.15

Notes:

- The above unaudited standalone financial results for the quarter and nine months ended on 31st December, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08th January, 2025. The Statutory Auditors have expressed an unmodified conclusion on these standalone financial results. The review report has been filed with the stock exchanges and is available on the Company's website.
- As per Ind AS 108 - 'Operating Segments', the Company has reported segment information under two segments i.e. 1) Transmission Equipment and 2) Material Handling Equipment.
- Revenue from Operations and Other Income includes income for INR 2,529 lakhs and INR 975 lakhs respectively on account of settlement of arbitration claims against customers of MHE division during the quarter ended on 30th June, 2025.
- The Board of Directors declared an interim dividend of INR 0.50/- per equity share of INR 1/- each on 10th October, 2025, which was paid on 03rd November, 2025.
- Eimco Elecon (India) Ltd. has ceased to be an Associate effective 23rd April, 2025 and hence has been reclassified as financial asset which will be fair valued at each reporting date in accordance with Ind AS 109. Accordingly, unrealised mark to market gain of INR 14,942 lakhs (net of tax) till the date of termination has been credited to Statement of Profit and Loss and considered as an exceptional item. Unrealised loss of INR 1,014 lakhs (net of tax) for the quarter ended 31st December, 2025 and Unrealised loss of INR 1,996 lakhs (net of tax) from the date of termination till the nine months ended 31st December, 2025 has been included in Other Comprehensive Income in accordance with one time irrevocable option available under Ind AS.
- The Government of India has notified the implementation of four new Labour Codes on 21st November, 2025, by consolidating and rationalizing 29 existing labour laws. The Company has estimated the financial implications thereof and has made additional provision of INR 276 lakhs in the financial results for the quarter and nine months ended on 31st December, 2025.
- Previous period figures have been regrouped / reclassified wherever necessary.



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UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025

(INR in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31 Dec 2025	30 Sep 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024	31 March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE						
(a) Transmission Equipment	33,187	35,912	34,089	96,775	89,780	1,41,066
(b) Material Handling Equipment	13,543	14,602	11,177	41,978	27,673	48,956
Total	46,730	50,514	45,266	1,38,753	1,17,453	1,90,022
Less: Elimination of Inter division revenue	(1,314)	(896)	(634)	(2,711)	(1,615)	(2,910)
Net Sales / Income from Operations	45,416	49,618	44,632	1,36,042	1,15,838	1,87,112
2. SEGMENT RESULTS PROFIT (+)/LOSS(-) BEFORE TAX AND INTEREST						
(a) Transmission Equipment	6,292	7,406	10,169	19,376	23,310	35,471
(b) Material Handling Equipment (Refer Note 3)	3,207	3,998	3,537	13,546	7,717	14,307
Total	9,499	11,404	13,706	32,922	31,027	49,778
Less: Elimination of Inter division profit	(740)	(471)	(281)	(1,420)	(638)	(1,321)
Net segment profit/(loss) before tax and interest	8,759	10,933	13,425	31,502	30,389	48,457
Less:						
i) Finance Cost	648	535	282	1,745	563	993
ii) Other unallocated corporate overheads	1,387	1,317	1,680	4,363	4,127	5,914
iii) Unallocable income	(1,520)	(1,294)	(922)	(5,215)	(3,005)	(4,045)
iv) Exceptional items (Gain)/Loss - (Refer Note 5)	0	0	-	(14,942)	-	-
Total Profit / (Loss) before Tax	8,244	10,375	12,385	45,551	28,704	45,595
3. SEGMENT ASSETS						
(a) Transmission Equipment	1,43,720	1,35,526	1,24,710	1,43,720	1,24,710	1,25,057
(b) Material Handling Equipment	29,302	25,360	21,272	29,302	21,272	29,623
(c) Unallocated	1,00,042	97,884	61,908	1,00,042	61,908	74,993
Total	2,73,064	2,58,770	2,07,890	2,73,064	2,07,890	2,29,673
4. SEGMENT LIABILITIES						
(a) Transmission Equipment	56,825	47,646	39,728	56,825	39,728	41,686
(b) Material Handling Equipment	14,556	11,601	11,766	14,556	11,766	16,683
(c) Unallocated	4,981	6,879	3,748	4,981	3,748	5,977
Total	76,362	66,126	55,242	76,362	55,242	64,346
5. NET CAPITAL EMPLOYED	1,96,702	1,92,644	1,52,648	1,96,702	1,52,648	1,65,327



For and on behalf of Board of Directors,


Prayasvin B. Patel

Chairman & Managing Director

DIN : 00037394

Place : Vallabh Vidyanagar

Date : 08th January, 2026

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of Elecon Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Elecon Engineering Company Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Elecon Engineering Company Limited** ("the Company") for the quarter ended 31st December, 2025 and year to date result for the period 1st April, 2025 to 31st December, 2025, ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No.: 101961 W/W - 100036



Himanshu Kishnadwala
Partner
Membership No. 037391
UDIN: 26037391OINCTJ8244
Place: Vallabh Vidyanagar
Date: 8th January, 2026



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

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ELECON ENGINEERING COMPANY LIMITED
UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025

(Amounts in INR Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2025 (Unaudited)	30 Sep 2025 (Unaudited)	31 Dec 2024 (Unaudited)	31 Dec 2025 (Unaudited)	31 Dec 2024 (Unaudited)	31 March 2025 (Audited)
1	Revenue from operations	55,174	57,813	52,889	1,62,044	1,42,939	2,22,696
2	Other income	1,885	1,832	1,564	6,360	4,146	6,005
3	Total Income (1+2)	57,059	59,645	54,453	1,68,404	1,47,085	2,28,701
4	Expenses						
	(a) Cost of materials consumed	28,585	28,052	25,761	77,239	66,986	1,01,587
	(b) Changes in inventories of finished goods and work-in-progress	(1,908)	574	(3,167)	(2,946)	(4,187)	1,285
	(c) Manufacturing expenses and erection charges	4,623	4,241	4,205	13,165	11,541	15,863
	(d) Employee benefit expenses (refer note 7)	5,867	5,770	4,786	17,567	14,124	20,856
	(e) Finance costs	682	569	346	1,866	794	1,304
	(f) Depreciation and amortisation expenses	2,724	2,528	1,554	7,706	4,150	6,076
	(g) Other expenses	7,089	6,612	7,046	20,507	19,749	28,846
	Total Expenses	47,662	48,346	40,531	1,35,104	1,13,157	1,75,817
5	Profit / (Loss) before share in profit of associate, exceptional item and tax (3-4)	9,397	11,299	13,922	33,300	33,928	52,884
6	Share in profit of associate (net of tax)	-	-	102	61	565	813
7	Profit / (Loss) before exceptional item and tax (5+6)	9,397	11,299	14,024	33,361	34,493	53,697
8	Exceptional items - gain/(loss) (refer note 6)	-	-	-	8,047	-	-
9	Profit / (Loss) before tax (7+8)	9,397	11,299	14,024	41,408	34,493	53,697
10	Tax expenses						
	Current tax	2,200	2,323	3,523	7,752	7,907	12,417
	Deferred tax	(2)	204	(253)	141	(276)	(230)
11	Net Profit / (Loss) for the period after tax (9-10)	7,199	8,772	10,754	33,515	26,862	41,510
12	Non-controlling interest	-	-	-	-	-	-
13	Net Profit / (Loss) after tax and non controlling interest (11-12)	7,199	8,772	10,754	33,515	26,862	41,510
14	Other comprehensive income/(expenses) (net of tax)						
	A (i) Items that will not be reclassified to profit or loss	(1,325)	(8,302)	40	(2,693)	32	172
	(ii) Income tax related to items that will not be reclassified to profit or loss	188	1,197	22	391	65	22
	B (i) Items that will be reclassified to profit or loss	793	1,186	(891)	3,549	248	1,127
15	Total comprehensive income/(expense) for the period (13+14)	6,855	2,853	9,925	34,762	27,207	42,831
16	Paid-up equity share capital (Face value per equity share INR 1/-)	2,244	2,244	2,244	2,244	2,244	2,244
17	Other equity						1,97,625
18	Earnings per share (of INR 1/- each) (not annualised) (INR in ₹)						
	(a) Basic	3.21	3.91	4.79	14.94	11.97	18.50
	(b) Diluted	3.21	3.91	4.79	14.94	11.97	18.50

Notes:

- The above unaudited consolidated financial results for the quarter and nine months ended on 31st December, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th January, 2026. The statutory auditors have expressed an unmodified conclusion on these consolidated financial results. The review report has been filed with the stock exchanges and is available on the Holding Company's website.
- As per Ind AS 108 - 'Operating Segments', the Group has reported segment information under two segments i.e. 1) Transmission Equipment and 2) Material Handling Equipment.
- Revenue from Operations and Other Income includes income for INR 2,529 lakhs and INR 975 lakhs respectively on account of settlement of arbitration claims against customers of MHE division during the quarter ended on 30th June, 2025.
- The above consolidated financial results include the results of the Holding Company as well as its subsidiaries (including step-down subsidiaries) and Associate(s).
- The Board of Directors of the Holding Company declared an interim dividend of INR 0.50/- per equity share of INR 1/- each on 10th October, 2025, which was paid on 3rd November, 2025.
- Eimco Elecon (India) Ltd. has ceased to be an Associate effective 23rd April, 2025 and hence has been reclassified as financial asset which will be fair valued at each reporting date in accordance with Ind AS 109. Accordingly, unrealised mark to market gain of INR 8,047 lakhs (net of tax) till the date of termination has been credited to Statement of Profit & Loss and considered as an exceptional item. Unrealised loss of INR 1,014 lakhs (net of tax) for the quarter ended on 31st December, 2025 and Unrealised loss of INR 1,996 lakhs (net of tax) from the date of termination till the nine months ended on 31st December, 2025 has been included in Other Comprehensive Income in accordance with one time irrevocable option available under Ind AS.
- The Government of India has notified the implementation of four new Labour Codes effective 21st November, 2025, by consolidating and rationalizing 29 existing labour laws. The Holding Company has estimated the financial implications thereof and has made additional provision of INR 276 lakhs in the financial results for the quarter and nine months ended on 31st December, 2025.
- Previous period figures have been regrouped / reclassified wherever necessary.



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UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025

(Amounts in INR Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31 Dec 2025	30 Sep 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024	31 March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE						
(a) Transmission Equipment	42,913	44,108	42,344	1,22,746	1,16,511	1,76,258
(b) Material Handling Equipment	13,574	14,602	11,179	42,009	28,043	49,349
Total	56,487	58,710	53,523	1,64,755	1,44,554	2,25,606
Less: Elimination of Inter division sales	(1,313)	(897)	(634)	(2,711)	(1,615)	(2,910)
Net Sales / Income from Operations	55,174	57,813	52,889	1,62,044	1,42,939	2,22,696
2. SEGMENT RESULTS (PROFIT)(+)/LOSS(-) BEFORE TAX AND INTEREST FROM EACH SEGMENT						
(a) Transmission Equipment	7,808	8,485	11,763	22,793	28,461	42,978
(b) Material Handling Equipment (refer note 3)	3,213	3,998	3,537	13,552	7,876	14,489
Total	11,021	12,483	15,300	36,345	36,337	57,467
Less: Elimination of Inter division profit	(740)	(471)	(281)	(1,420)	(638)	(1,321)
Net segment profit/(loss) before tax and interest	10,281	12,012	15,019	34,925	35,699	56,146
Less:						
i) Finance costs	682	569	346	1,866	794	1,304
ii) Other unallocated corporate overheads	1,597	1,538	1,912	5,048	4,633	6,685
iii) Unallocable income.	(1,395)	(1,394)	(1,263)	(5,350)	(4,221)	(5,540)
iv) Exceptional items - (gain)/loss (refer note 6)	-	-	-	(8,047)	-	-
Total Profit / (Loss) before tax	9,397	11,299	14,024	41,408	34,493	53,697
3. SEGMENT ASSETS						
(a) Transmission Equipment	1,81,938	1,69,554	1,59,368	1,81,938	1,59,368	1,56,850
(b) Material Handling Equipment	29,302	25,360	21,272	29,302	21,272	29,623
(c) Unallocated	1,05,669	1,04,726	67,405	1,05,669	67,405	86,473
Total	3,16,909	2,99,640	2,48,045	3,16,909	2,48,045	2,72,946
4. SEGMENT LIABILITIES						
(a) Transmission Equipment	66,947	56,675	48,234	66,947	48,234	50,228
(b) Material Handling Equipment	14,556	11,601	11,766	14,556	11,766	16,683
(c) Unallocated	5,201	6,955	3,802	5,201	3,802	6,166
Total	86,704	75,231	63,802	86,704	63,802	73,077
5. NET CAPITAL EMPLOYED	2,30,205	2,24,409	1,84,243	2,30,205	1,84,243	1,99,869



For and on behalf of Board of Directors



Prayasvin B. Patel

Chairman & Managing Director

DIN : 00037394

 Place : Vallabh Vidyanagar
 Date : 8th January, 2026

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Elecon Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
**The Board of Directors of
Elecon Engineering Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Elecon Engineering Company Limited** (hereinafter referred to as the 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 31st December, 2025 and year to date result for the period 1st April, 2025 to 31st December, 2025 ("The Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable;
4. The Statement includes the results of the entities as mentioned in the **Annexure** enclosed herewith.
5. Based on our review conducted and procedures performed stated in paragraph 3 above, and based on the consideration of review reports of Subsidiaries' auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

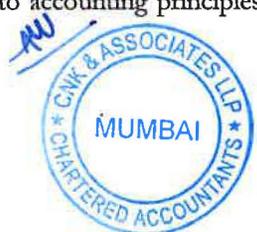
6. Other Matters

- a) The Statement includes the Group's share of net profit upto 23rd April 2025 of INR 61 Lakhs, total comprehensive income upto 23rd April 2025 of INR 61 Lakhs, as considered in the Statement, in respect of an Associate, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above;
- b) The Statement includes the financial information of one subsidiary which has not been reviewed by us, whose financial results reflect total revenue (before consolidated adjustments) of INR 1,434 lakhs and INR 4,653 lakhs, total net profit after tax (before consolidated adjustment) of INR 213 lakhs and INR 955 lakhs, total other comprehensive income (before consolidated adjustment) of INR 213 lakhs and INR 955 lakhs for the quarter ended 31st December, 2025 and for the period from 1st April, 2025 to 31st December, 2025, respectively, as considered in the Unaudited Consolidated Financial Results. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above;

This Subsidiary is located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in the respective country and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial information of this subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. Our opinion in so far as it relates to the balances and affairs of this subsidiary is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company;

- c) The Statement includes the financial information of Eleven subsidiaries (including wholly owned step-down subsidiaries) which has not been reviewed by us, whose financial results reflect total revenue (before consolidated adjustments) of INR 10,636 lakhs and INR 28,175 lakhs , total net profit after tax (before consolidated adjustments) of INR 786 lakhs and INR 1,891 lakhs, total other comprehensive income (before consolidated adjustments) of INR 925 lakhs and INR 2,210 lakhs for the quarter ended 31st December, 2025, and for the period from 1st April, 2025 to 31st December, 2025 respectively, as considered in the Unaudited Consolidated Financial Results. These financial results have been furnished to us as certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, are based solely on these management certified results;

These Subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in the respective countries and which have been certified by the management of the respective subsidiaries. The Holding Company's management has converted the financial information of these subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our opinion in so far as it relates to the



balances and affairs of these subsidiaries is based on the said financial information prepared by the management of the Holding Company;

- d) The statement also includes the Group's share of net profit after tax of INR Nil and total other comprehensive income of INR Nil for the quarter ended 31st December, 2025 and for the period from 1st April, 2025 to 31st December, 2025, respectively as considered in the consolidated unaudited financial results in respect of three associates based on their financial information which have not been reviewed. According to the information and explanation given to us by Holding Company's management these are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors in Para a) and b) and the unaudited financial information certified by the Management as referred to in Para c) and d) above;

For C N K & Associates LLP

Chartered Accountants

Firm Registration Number: 101961W / W-100036

Himanshu Kishnadwala

Partner

Membership No. 037391

UDIN: 26037391LSGLRJ5013

Place: Vallabh Vidyanagar

Date: 8th January, 2026



Annexure 1

Details of entities included in Consolidated unaudited financial results of the Elecon Engineering Company Limited for the quarter and half year ended 31st December 2025

Sr.	Name of the Entity	Relationship
1.	Radicon Transmission UK Limited (including its following wholly owned step-down subsidiaries) a) Benzlers Systems AB b) AB Benzlers c) Radicon Drive Systems Inc. d) Benzler Transmission A.S. e) Benzler TBA B.V. f) Benzler Antriebstechnik GmbH g) OY Benzler AB h) Benzlers Italia s.r.l	Wholly Owned Subsidiary
2.	Elecon Singapore Pte. Limited	Wholly Owned Subsidiary
3.	Elecon Middle East FZCO (including its following wholly owned step-down subsidiary) Elecon Radicon Africa (Pty) Ltd	Wholly Owned Subsidiary
4.	Eimco (Elecon) India Limited **	Associate
5.	Elecon Engineering (Suzhou) Co. Limited *	Associate
6.	Elecon Africa Pty. Limited *	Associate
7.	Elecon Australia Pty. Limited *	Associate

*These Companies are in the process of obtaining approval from Reserve Bank of India for their liquidation.

** The company was classified as an Associate until 23rd April, 2025 and ceased to be an Associate thereafter.

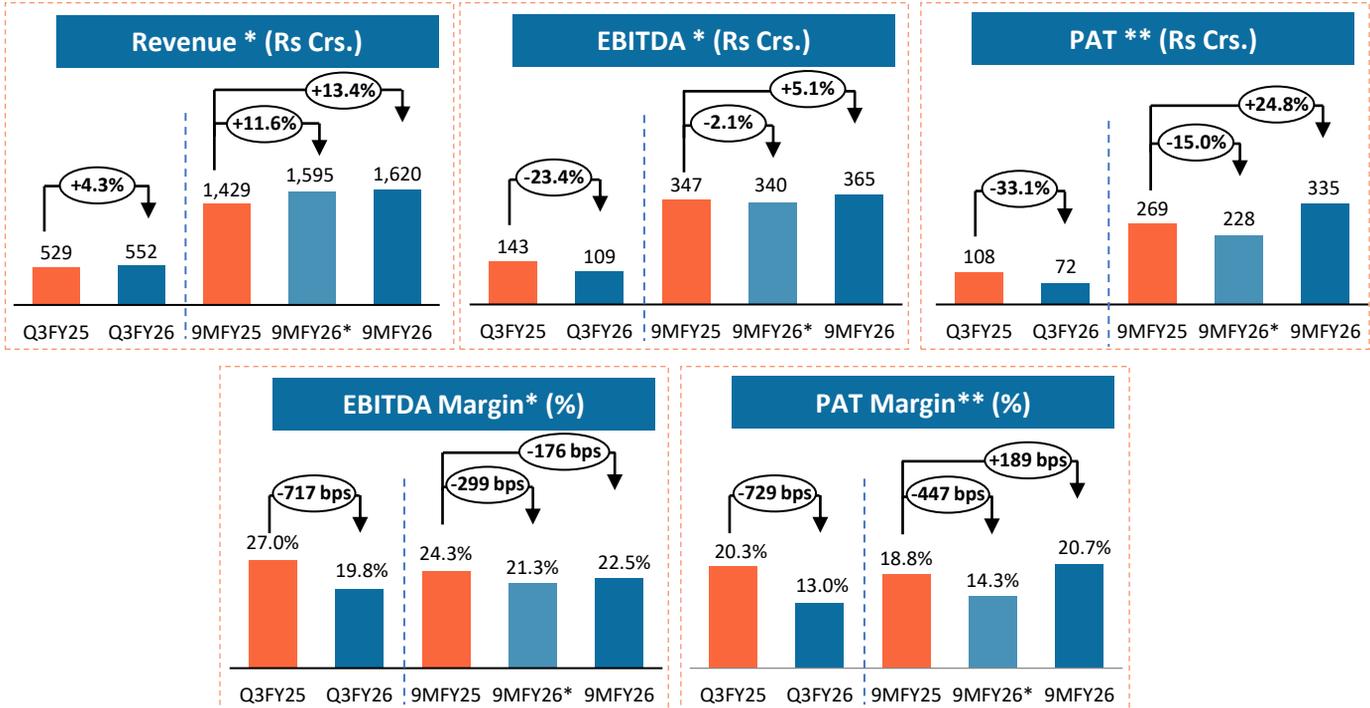


ELECON ENGINEERING COMPANY LIMITED

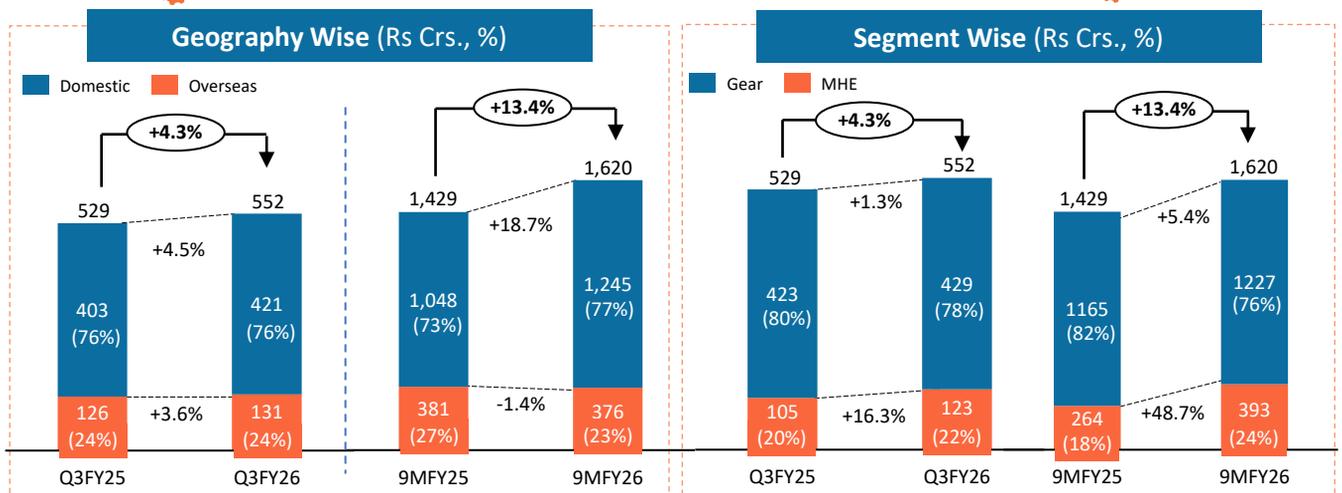
Q3 & 9M FY26 Financial & Operational Performance Highlights

Vallabh Vidyanagar, Gujarat, 8th January 2026 – Elecon Engineering Company Limited, one of the largest Industrial Gear solution providers in Asia along with Material Handling Equipment, announced its Unaudited Financial Result for the quarter and nine months ended 31st December 2025.

Consolidated Financial Highlights – Q3 & 9M FY26



Consolidated Operational Highlights – Q3 & 9M FY26



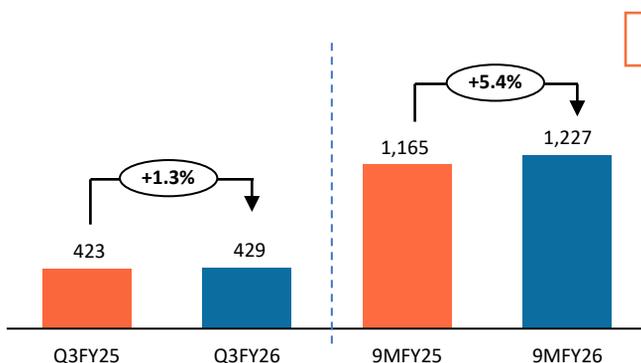
* Adjusted Consolidated Revenue and EBITDA for 9MFY26 excluding Rs 25 crores of one-time income from arbitration income in MHE division.

** Adjusted PAT for 9MFY26 excluding the above Rs 19 crores (net of tax) as well as further Rs 7 crores (net of tax) of arbitration income booked under Other Income and Rs 80 crores (net of tax) of unrealised mark-to-market gain on reclassification of investment booked as Exceptional Income below PBT.

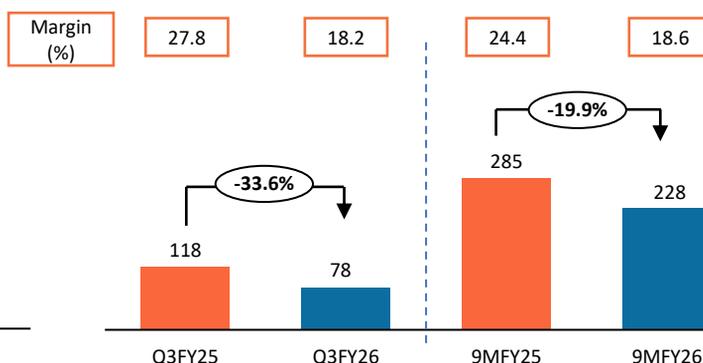
Despite near-term softness, 9M performance was strong. FY26 Revenue Guidance may be lower by upto ~5%, while Adjusted EBITDA margins may be lower by upto ~2%. Going forward, improvement is expected considering healthy order book and robust inquiry pipeline.

Gear Division

Revenue (Rs. Crs)



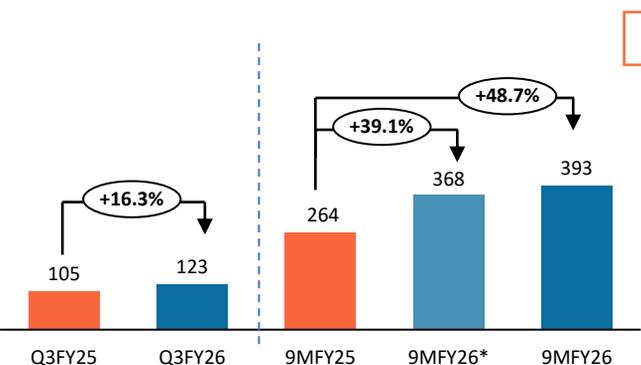
EBIT (Rs. Crs)



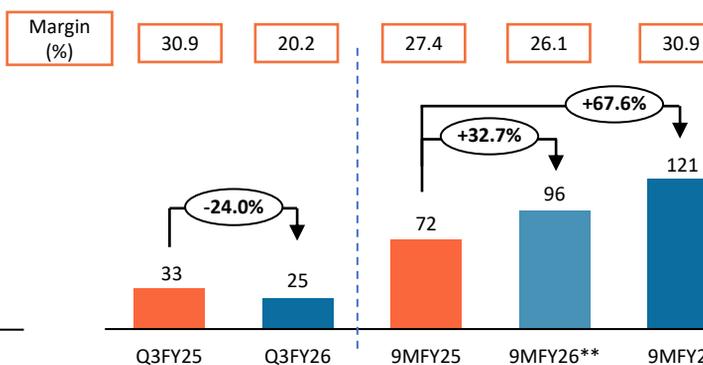
- Revenue for Q3FY26 stood at **Rs. 429 Crs.** compared to Rs. 423 Crs. in Q3FY25, growth remained **flat**, primarily due to delays in order inflows during H1 FY26, which consequently impacted execution and differed dispatch delivery schedule by customers.
- We continue to witness steady demand from domestic power, steel, cement, and MHE industries.
- EBIT for Q3FY26 stood at **Rs 78 Crs.** compared to Rs 118 Crs. in Q3FY25. EBIT Margin for the quarter stood at **18.2%**. EBIT Margin was impacted due to flat revenue performance, increase in employee costs and change in product mix.
- However, healthy open orders and encouraging inquiries levels provide good visibility and confidence for revenue improvement and recovery in margin going forward.

MHE Division

Revenue (Rs. Crs)



EBIT (Rs. Crs)



- Revenue for the quarter stood at **Rs 123 Crs.** compared to Rs 105 Crs. in the corresponding quarter last year, a **growth of 16.3% Y-o-Y.**
- EBIT for Q3FY26 stood at **Rs 25 Crs.** The EBIT margin stood at **20.2%** as against 30.9% in Q3FY25. During the quarter **EBIT margin was impacted** due to **unfavorable product mix.**
- The division continues to secure new orders consistently in the domestic market and expects order inflows from international markets going forward. A healthy open order book and strong inquiry pipeline provide confidence for improved performance ahead.

* Adjusted Revenue for 9MFY26 = Total Revenue less Arbitration Settlement Income of Rs 25 crores pertaining to one-time arbitration settlement.

** Adjusted EBIT for 9MFY26 = Reported EBIT less Arbitration Settlement Profit of Rs 25 crores pertaining to one-time arbitration settlement.

Commenting on the results, **Shri Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Company Ltd.** Said,

“For Q3FY26, Elecon reported **Consolidated Revenue** of ₹ 552 crores, reflecting a growth of 4.3% on a Y-o-Y basis. **EBITDA** for the quarter stood at ₹ 109 crores, with an **EBITDA margin at 19.8%**, while **Profit after Tax (PAT)** was ₹ 72 crores, resulting in **PAT margins at 13.0%**. **Order-in-take** for the quarter was ₹ 701 crores, and our order book as at 31st December 2025 stood at ₹ 1,372 crores. The strong order book, combined with a healthy order inflow outlook across both domestic and overseas markets, provides good visibility and confidence going forward.

Elecon continues to be a market leader in India for both Industrial Gear Solutions and Material Handling Equipment, successfully harnessing the growth momentum in the domestic market. At the same time, we are focused on expanding our overseas business across multiple geographies. Our competitive edge is driven by advanced manufacturing capabilities, recently upgraded with state-of-the-art machinery, a comprehensive portfolio of high-quality products, and the ability to deliver custom-engineered solutions with optimized lead times, ensuring consistent and reliable performance for our diverse customers.

During Q3 FY26, our **Material Handling Equipment (MHE) division** sustained its strong growth trajectory, reporting **revenue of ₹123 crores**, up 16.3% YoY, with an EBIT margin of 20.2%. With our strategic focus on product supply and expansion of aftermarket services, we expect this segment to maintain steady momentum going forward. Our **Gear division** delivered a resilient performance, reporting **revenue of ₹429 crores**, up 1.3% YoY, with an EBIT margin of 18.2%.

Demand remains healthy across both domestic and overseas markets. In India, sustained investment activity in key sectors such as steel, power, and cement is expected to drive growth. The overseas business is also showing signs of recovery, with consistent traction and encouraging enquiry levels across multiple geographies.

We are steadily advancing towards our strategic objective of generating 50% of our consolidated revenue from international markets by FY30. Strengthening relationships with global OEMs and continued brand-building initiatives reinforce our confidence in achieving this milestone.

Our growth strategy is underpinned by strategic alliances with international partners, Continued investments in R&D and innovation, and a focused push to scale our high-growth MHE division. These initiatives collectively position Elecon to outperform industry trends, expand our domestic and global presence, and most importantly, deliver sustainable, profitable growth.”

About Elecon Engineering Company Limited:

Elecon Engineering Company Limited (ELECON) was established in 1951 and is one of the largest manufacturers of Industrial Gears and Material Handling Equipment with seven decades of experience and expertise in Asia. The company has been able to establish its position as one of Asia's largest and India's largest Industrial Gear Manufacturing Company, having manufacturing facility spread over 3,35,000 Square Meter. The company has a strong global presence serving 95+ countries through a network of distributors, dealers and customer representatives. The product solutions include designing, manufacturing, supply, erection and commissioning of the products and are majorly used in Cement, Sugar, Defense, Steel, Mining and Power sector along with other sectors

Safe Harbor

This document may contain forward-looking statements about Elecon Engineering Company Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as on the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact

**ELECON ENGINEERING COMPANY LIMITED**

CIN: L29100GJ1960PLC001082

Ashish Jain – Manager, Finance & Investor Relations – arjain@elecon.com

For updates and specific queries, please visit www.elecon.com

Annexure - B

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Particulars	Resignation of Mr. Narasimhan Raghunathan as Chief Financial Officer & Key Managerial Personnel of the Company
Reason for change	Resignation Due to his personal or family commitments, he will relinquish his position as Chief Financial Officer and Key Managerial Personnel of the Company.
Date of appointment/ cessation & term of appointment	Closure of business hours on 31 st January, 2026
Brief profile (in case of appointment)	Not applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
Letter of Resignation along with a detailed reason for resignation	Attached as Annexure C



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

8th January, 2026

To,
The Board of Directors
Elecon Engineering Company Limited

Sub.: Resignation from the service of Chief Financial Officer and Key Managerial Personnel (KMP) at Elecon Engineering Company Limited

Dear Members of the Board,

I hereby tender my resignation from the position of **Chief Financial Officer and Key Managerial Personnel (KMP)** of Elecon Engineering Company Limited due to personal reasons relating to my children's educational priorities at my hometown.

Other than the reason as stated above, there is **no material reason** for my resignation.

I take this opportunity to place on record my **sincere appreciation and gratitude** to the Board, the management and my colleagues for the support, cooperation, and opportunities extended to me during my tenure. It has been a privilege to serve the Company, and I have endeavoured to discharge my responsibilities to the best of my abilities.

I request the Board to kindly relieve me from my duties on a **mutually agreeable date**, and I assure my full cooperation in ensuring a smooth and orderly transition.

Thank you once again for the confidence and trust placed in me.

Yours sincerely,



Narasimhan Raghunathan
Chief Financial Officer