

Elder

Pharmaceuticals Ltd.

Regd. Office :

"Elder House", C - 9, Dalia Industrial Estate,
Off New Link Road,

Andheri (W), Mumbai - 400 053.

Tel. : + 91-22- 2673 0058 to 67

Fax.: 2673 0051 .

E- mail :elder@vsnl.com

Date: 11th March, 2015

To,

The Asst. Manager Listing

Narional Stock Exchange of India Ltd,

Bandra Kurla Complex,

Bandra (East)

Mumbai – 400 051

The Manager- Listing,

The Bombay Stock Exchange Ltd,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Dear Sir/Madam

Sub: Elder Pharmaceuticals Limited completes making statutory payments

This is to inform that Elder Pharmaceuticals Limited has made Major pending statutory payments of TDS, provident fund, ESIC, Maharashtra Labour Welfare Fund (MLWF) etc to the tune of roughly Rs 26 crore. Elder Pharmaceuticals, which was going through an erratic cash flow situation since quite some time and plans to clear the backlog of other payments very soon. Elder is also in talks to raise fresh funds through a combination of debt or debt cum equity in order to improve its cash flow and performance." In view of the growth in sales of its pharma & OTC products recently, the company is anticipating regular cash infusion which will contribute to its working capital, regular expenses and debt retirement needs.

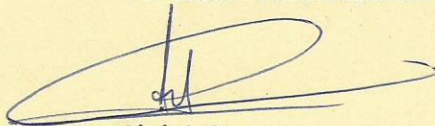
Elder Pharmaceuticals is a major player in the Anti-infectives, Multi Vitamins, Cardiology and Skin care segments and is also present in the Over The Counter segment (OTC) through its products like AM/PM, Solo, Respite, Rhyme covering sectors like Oral Mouthwash, Skin Care, Nasal Decongestion, Muscle relaxants and Color Cosmetics.

Kindly acknowledge receipt of the same.

Thanking You,

Yours Faithfully,

For Elder Pharmaceuticals Limited



Alok J. Saxena

Managing director and CEO

CIN : L24239MH1983PLC029714

Website : <http://www.elder-group.com>