

Elder

Pharmaceuticals Ltd.

Regd. Office :
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Tel.: +91-22- 2673 0058
Fax : 2673 0051.

20th May, 2014

To
The Asst. Manager,
National Stock Exchange of India Ltd,
Bandra Kurla Complex
Bandra(E)
Mumbai- 400 051
Fax- 26598237/8

The Manager,
Bombay Stock Exchange Ltd.,
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 023
Fax No - 22722061 / 41 / 39 / 37

Dear Sir,

Sub: News reports in various media attributed to Press Trust Of India (PTI)

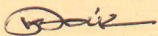
The news captioned "India Inc. invested USD 5.58 bn in overseas markets in April" is appearing in a number of online editions of various newspapers, portals and blogs and is being attributed to Press Trust of India (PTI). The news mentions, inter alia, that Elder Pharmaceuticals Limited had committed USD 1.3 billion in the form of loans to its Wholly Owned Subsidiary in the United Arab Emirates.

In this regard we would like to clarify that there is no such proposal or commitment made by Elder Pharmaceuticals Ltd with respect to its Wholly Owned Subsidiary in Dubai.

Kindly take the same on your record.

Thanking you

For Elder Pharmaceuticals Ltd.



Vijendra Jain
Company Secretary & Compliance Officer

