

Elder

Pharmaceuticals Ltd.

Regd. Office :
"Elder House"
Plot No. C-9, Dalia Industrial, Estate,
Off Veera Desai Road,
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Tel. : +91-22-2673 0058 to 67
Fax. : 2673 0051.
CIN : L24239MH1983PLC029714

Date: 11th September, 2015

To,

The Manager- Listing

The Stock Exchange, Mumbai,
Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 023.
Tel – 22 728307
Fax – 022 22723121

The Asst. Manager listing

National Stock Exchange of India Ltd
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.
Tel No: (022) 26598100 – 8114
Fax No: (022) 26598120

Dear Sir/Madam,

This is with reference to the recent news items which appeared in the "MINT" dated 11.9.2015 at Page 9 under the caption "Elder Pharma to sell assets to clear debt".

We wish to inform you that the Company had always promptly informed / intimated to the BSE /NSE all the events, information etc. which have a bearing on operation / performance of the Company including all price sensitive information pursuant to clause 36 of the listing agreement.

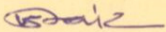
At present, the Company is in the process of restructuring as a whole and hence is under advance negotiation/discussions with prospective lenders who would be interested in this exercise for the company's revival and as such no final formal agreement has been signed off from our end. We shall definitely inform the exchanges as soon as the final decision is taken by the board well in advance, with regard to the financial arrangement that may happen and shall keep you also informed the events that might take place in its entirety.

At this juncture, we would like to inform you that the company is not fully aware of the statements published in the article referred above. However, we will strictly adhere to clause 36 of listing agreement and shall promptly inform you the developments that may happen in this regard. We are therefore, unable to comment upon the variation in the prices and the volumes on the exchanges.

You are requested to kindly take note of the same.

Yours Faithfully,

For **ELDER PHARMACEUTICALS LIMITED**



Vijendra Jain
Company Secretary
(Membership No. 12608)



• Website : <http://www.elderindia.com> •

