

Elder

Pharmaceuticals Ltd.

Regd. Office :
"Elder House"

- Plot No. C-9, Dalia Industrial, Estate,
Off Veera Desai Road,
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Tel. : +91-22-2673 0058 to 67
Fax. : 2673 0051.

CIN : L24239MH1983PLC029714

Date: 08th July, 2015

To
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir/Madam

Sub: Clarification on Increase in price of share of the Company:

With reference to your letter received on 08th July, 2015 with reference no. NSE/CM/Surveillance/R-08/07/15 regarding Increase in Price of share of the Company.

We would like to inform you that the Company is not aware about the reason for increase in price of share of the Company. The Company has neither proposed nor is contemplating any acquisition or merger or issue of fresh shares, or otherwise, that has led to a surge in the share price.

We have informed, and will continue to inform, the stock exchanges of all the events, information etc as per clauses of listing agreement regarding operation/performance of the company which include all price sensitive information, etc.

You are requested to kindly take note of the same.

Yours Faithfully,

For ELDER PHARMACEUTICALS LIMITED



Vijendra Jain
Company Secretary
(Membership No. 12608)

