



**E-LAND
APPAREL**

Date: 05th September, 2018

**The General Manager,
Department of Corporate Services
BSE Limited,
New Trading Ring,
Rotunda Building, 1st Floor,
P.J Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 532820**

**The Manager
Listing Department,
National Stock Exchange of India
Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Symbol: ELAND**

Sub: Resignation of M/s Deloitte Haskins & Sells LLP

Pursuant to Regulation 30(7) read with Schedule III Part A Para A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that Company has received resignation letter from M/s Deloitte Haskins & Sells LLP, Chartered Accountants having Firm Registration No.117366W/W-100018 on 04th of September, 2018 to act as the Statutory Auditor of the Company.

We request you to kindly take note of the disclosure now made by the company.

Thanking You,
For E-Land Apparel Limited

**Mr. Jae Ho Song
Managing Director
DIN: 07830731**

**E-Land Apparel Limited
(Formerly known as Mudra Lifestyle Limited)**

**Regd Off :- Office No. 404, 4th Floor, Western Edge-I, Western Express Highway, Magathane, Borivali (East), Mumbai-400066
Tel: +91-22-4097 2600, Fax: +91-22-4097 2601, CIN : L17110MH1997PLC106945, Web : www.elandapparel.com**

September 4, 2018

To
The Board of Directors
E-Land Apparel Limited
423, 4th Floor, Blue Rose Building
Next to Metro Mall, Magathane, Borivali (East)
Mumbai - 400 066

Dear Sirs,

Re: Resignation as Statutory Auditors for the year ending March 31, 2019

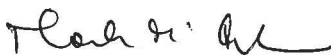
We refer to our discussions and your emails dated September 3, 2018 and September 4, 2018 wherein you have explained that owing to the financial position of the Company, you offered a fee of Rs.10 lakhs for the year 2018-19 towards statutory audit and limited reviews (including for group consolidation purposes) against our existing fee of Rs.26.25 lakhs for 2017-18 and our fee proposal of Rs. 38.90 lakhs for 2018-19. Considering that you have requested for around 62% reduction in the existing fee, your fee reduction proposal will not be economically viable for us. Therefore, we wish to inform you that we are resigning as the statutory auditors of your Company with effect from the conclusion of the ensuing Annual General Meeting of the Company proposed to be held on September 29, 2018.

We thank the Management and other staff members of the Company for the co-operation extended to us in discharging our duties.

Kindly acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No.117366W/W-100018



Monisha Parikh
Partner
Membership No.47840

CC: The Chairman, Audit Committee of E-Land Apparel Limited