October 9, 2012

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub.: US$ 35,000,000 Zero Coupon Convertible Bonds due 2012 issued by Everest Kanto Cylinder Limited

As communicated by our letter dated September 17, 2012, Everest Kanto Cylinder Limited (the "**Company**") had issued a notice dated September 17, 2012, convening a meeting of the holders of the US$ 35,000,000 Zero Coupon Convertible Bonds due 2012 (the "**Bonds**") on October 9, 2012 proposing an extraordinary resolution to amend the maturity date of the Bonds from October 10, 2012 to February 11, 2013 and extend the conversion period of the Bonds until February 4, 2013.

The meeting of the holders of the Bonds has been adjourned as the requisite quorum was not present for the meeting.

The Company continues to engage with the bondholders and its other lenders to enter into one or more financing agreements to either repay the zero coupon convertible bonds due 2012 or to restructure the terms of such bonds.

We request you to kindly take this letter on record and do the needful.

Thanking you,

Yours faithfully,
For Everest Kanto Cylinder Limited

Kanika Sharma
Company Secretary

EVEREST KANTO CYLINDER LIMITED

Manufacturers of high pressure Seamless Gas Cylinders

Registered Office
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai 400 021.

Tel. : +91-22-3026 8300 / 01

Fax : +91-22-2287 0720

Website : www.everestkanto.com

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