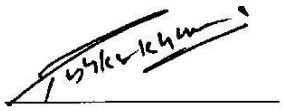
Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Everest Kanto Cylinder Ltd.
Name of the Promoter(s) on whose shares encumbrance was created/ ~~invoked/ released~~ (tick the relevant one)	Pushkar Khurana
Date of reporting	November 7, 2012
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding (of Unencumbered Shares)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details)
Name(s)	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total Share Capital	
Pushkar Khurana	4,941,890	4.61	Creation	October 31, 2012	4,343,290	4.05	Creation of Pledge on 598,600 equity shares in favour of YES Bank Ltd. to secure Term Loan availed of by Target Company from YES Bank Ltd.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.



Pushkar Khurana

Date: November 7, 2012