Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Everest Kanto Cylinder Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Khurana Gases Pvt. Ltd.		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE LIMITED		
5. Details of the acquisition / ~~disposal~~ / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC(*)
Before the acquisition / ~~disposal~~ under consideration, holding of:			
a) Shares carrying voting rights	14,660,626	13.68	13.68
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	14,660,626	13.68	13.68
Details of acquisition / ~~sale~~			
a) Shares carrying voting rights acquired / ~~sold~~	60,502	0.06	0.06
b) VRs acquired / ~~sold~~ otherwise than by shares	Nil	Nil	Nil

c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
Total (a+b+c)	60,502	0.06	0.06
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	14,721,128	13.74	13.74
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	14,721,128	13.74	13.74
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 27, 2013 June 28, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 214,315,364		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 214,315,364		

10. Total diluted share / voting capital of the TC after the said acquisition / sale	Rs. 214,315,364

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the Acquirer ~~/ Seller / Authorised Signatory~~

For **Khurana Gases Pvt. Ltd.**

P.K. Khurana
Director

KHURANA GASES PRIVATE LIMITED MUMBAI

Date: July 1, 2013

Place : Mumbai