August 31, 2012

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: Foreign Currency Convertible Bonds issued by Everest Kanto Cylinder Limited

Everest Kanto Cylinder Limited (the "**Company**") had issued US$ 35.0 million zero coupon convertible bonds which are due in October 2012 (the "**Outstanding Bonds**"). The Company is considering various options to restructure its obligations under the Outstanding Bonds, and has appointed Jefferies India Private Limited to assist it in relation to the proposed restructuring.

This is for your information and for the information of your members and the public at large.

Thanking you

Yours sincerely,
For Everest Kanto Cylinder Limited

P.K.KHURANA
CHAIRMAN & MANAGING DIRECTOR

EVEREST KANTO CYLINDER LIMITED

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