August 13, 2012

To,
**National Stock Exchange of India Ltd.**
Exchange Plaza
Bandra Kurla Complex
Bandra East, Mumbai - 400051


**EVEREST KANTO CYLINDER LIMITED**

Manufacturers of high pressure Seamless Gas Cylinders

Registered Office
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai 400 021.

Tel. : +91-22-3026 8300 / 01
Fax : +91-22-2287 0720
Website : www.everestkanto.com


Dear Sir,

**Sub: Details of Voting Results of the 33rd Annual General Meeting held on August 11, 2012 as per Clause 35A of the Listing Agreement**

**NSE Symbol : EKC**

**NSE Series : EQ**

At the 33rd Annual General Meeting (AGM) of Everest Kanto Cylinder Limited held on Saturday, the 11th day of August, 2012, at 10:30 a.m. at M.C. Ghia Hall at Bhogilal Hargovindas Building, 4th Floor, 18/20, Kaikhushru Dubash Marg, Kala Ghoda, Mumbai - 400001, all the businesses as per Notice of the AGM dated May 29, 2012 were transacted and approved by the Shareholders.

The details of the voting results at the AGM are enclosed in the format prescribed under Clause 35A of the Equity Listing Agreement.

Also enclosed is the Chairman Speech as delivered at the said AGM.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

For **EVEREST KANTO CYLINDER LIMITED**

**KANIKA SHARMA**
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Enclosure: as above

ISO 9001
BUREAU VERITAS
Certification

**EVEREST KANTO CYLINDER LIMITED**

| | |
|---|---|
| Date of the AGM/~~EGM~~ | August 11, 2012 |
| Total Number of Shareholders on record date* | 53,754 |
| No. of Shareholders present in the meeting either in person or through proxy*: | |
| a. Promoters and Promoter Group | 15 |
| b. Public | 47 |
| No. of Shareholders attended the meeting through Video Conferencing | N/A |
| a. Promoters and Promoter Group | |
| b. Public | |

**Based on number of Registered Folio number and DP & Client ID*

**AGENDA WISE**

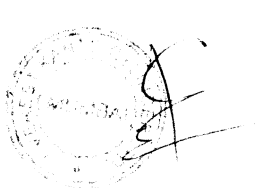
| ITEM Nos. | DETAILS OF THE AGENDA | RESOLUTION REQUIRED | MODE OF VOTING | REMARKS |
|---|---|---|---|---|
| 1. | Adoption of Audited Balance Sheet as at 31st March, 2012, the Profit and Loss Statement for the year ended on that date together with the reports of the Board of Directors and the Auditors thereon. | Ordinary Resolution | Show of hands | Passed with requisite majority |
| 2. | Declaration of Dividend on Equity Shares | Ordinary Resolution | Show of hands | Passed Unanimously |
| 3. | Re-appointment of retiring Director, Mr. Krishen Dev | Ordinary Resolution | Show of hands | Passed Unanimously |
| 4. | Re-appointment of retiring Director, Mr. Puneet Khurana | Ordinary Resolution | Show of hands | Passed Unanimously |
| 5. | Re-appointment of retiring Director, Mr. P. M. Samvatsar | Ordinary Resolution | Show of hands | Passed Unanimously |
| 6. | Appointment of M/s. Dalal & Shah as Statutory Auditors and fixing their remuneration | Ordinary Resolution | Show of hands | Passed with requisite majority |

EVEREST KANTO CYLINDER LTD. MUMBAI

| | | | | |
|---|---|---|---|---|
| 7. | Appointment of M/s. Arun Arora & Co. as Branch Auditors and fixing their remuneration | Ordinary Resolution | Show of hands | Passed with requisite majority |
| 8. | To accord approval to Board of Directors under Section 293(1)(a) of the Companies Act, 1956, to create a charge on all the assets of the Company | Ordinary Resolution | Show of hands | Passed with requisite majority |
| 9. | To waive the excess remuneration paid to Mr. P.K. Khurana, Chairman & Managing Director, Mr. Puneet Khurana and Mr. P.M. Samvatsar, Whole Time Directors of the Company over and above the limits prescribed under the Companies Act, 1956 for the financial year 2011-12 | Special Resolution | Show of hands | Passed with requisite majority |

In case of Poll/Postal Ballot/E-Voting: **NOT APPLICABLE**

| Promoter/ Public | No. of Shares held (1) | No. of votes polled (2) | % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|---|---|---|---|---|---|---|---|
| Promoter and Promoter Group | - | - | - | - | - | - | - |
| Public-Institutional holders | - | - | - | - | - | - | - |
| Public-Others | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - |



***EVEREST KANTO CYLINDER LIMITED***

***CHAIRMAN'S MESSAGE – 33rd ANNUAL GENERAL MEETING***

Dear Shareholders,

At the outset, I extend a very warm welcome to all of you at the 33rd Annual General Meeting of your Company. The Audited Accounts of the Company for the year ended 31st March, 2012 and the Directors' Report have been circulated to all shareholders. I am sure that the same has received your due attention.

The year gone by has turned out to be a difficult and challenging year for some segments and geographies of the group, from the second quarter. The global economy witnessed lower economic growth, resulting primarily from the Euro zone debt crisis and high oil prices. The situation was compounded in India by the sudden and sharp depreciation of the Rupee against the US Dollar and other currencies, adverse geo-political situation in some of the relevant markets and also due to lack of any policy initiatives by Indian Government. These global events had an overall negative impact on demand for the Company's products. Geo-political situation in UAE and high local competition along with price sensitive environment in China has adversely affected the Company's international business. USA operations have improved during the year and the good growth is expected to continue due to the improved business environment in the USA and the large discovery of shale gas.

You are aware that CNG gas cylinders manufactured by your Company are mainly used to provide alternate cheap fuel in automobiles. The domestic market has been adversely impacted by the lower growth in automobile sector, non-coverage of new cities under the City Gas Distribution Policy, continued high subsidy on diesel vis a vis petrol resulting in higher production of diesel vehicles, etc which has also resulted in pressure on margins/sales.

The Greenfield project at Kandla for plate based CNG cylinders had been commissioned in January 2012 and would over a period of time add in enabling the Company to cater to the niche OEM segment in India and overseas through supply of light weight and more value added cylinders.

Your Company continues to maintain its dominant share in the domestic market mainly on account of its long history in business and adherence to the highest quality standards. EKC benefits from strong customer relation, excellent supply

chain, quality certifications and a strong safety track record has helped EKC to maintain its leadership position.

Your Company has been able to weather these adverse factors due to its inherent financial and operational strengths. The sale is 745,000 cylinders during the year. The market share in India is about 60% and international sales 56% of the Company's total revenue.

Your Company has adopted the strategy of "Follow the gas". Accordingly, your Company, which has the largest capacity in the world, has started exploring new markets like South America, China, USA, Europe, Africa, CIS, Nigeria, etc. Once the regulatory approvals are in place, the business from these markets will be pretty large.

On consolidated basis for FY 2011-12, revenues at Rs. 669 Crore were lower by around 14 % over the previous year's revenues of Rs. 775 Crore. Net profit at Rs. 5 Crore was lower mainly due to rupee depreciation.

Your Directors recommend, for approval of the Members, dividend for the financial year ended 31st March, 2012 at the rate of Rs. 0.25 per Equity Share of Rs. 2 each @12.50% out of the accumulated profits of the past years. Though the dividend proposed is much less than that declared in the earlier years, the dividend payout for the year has been formulated in accordance with the Company's policy to pay sustainable dividend linked to long term growth objectives of the Company to be met by internal cash accruals.

We thank all shareholders, bankers, customers, suppliers and the employees of the Company for their continued support and contribution towards making EKC a truly global corporation. We would be happy to receive your suggestions and comments which would help in better achieving our objectives.

Thank You.

Mumbai
August 11, 2012

P.K. Khurana
Chairman and Managing Director