

May 23, 2025

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir,

Sub: Board Meeting for consideration of Audited Annual Accounts and recommendation of Dividend for the year 2024-25.

The Board of Directors of the Company have at its Meeting held today, inter alia:

- (i) approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2025 and Audited Financial Results (Standalone and Consolidated) for the quarter ended March 31, 2025, based on recommendation of the Audit Committee;
- (ii) recommended a Final Dividend of Re. 0.70 per share on face value of Re. 2 per share (35%) for the financial year 2024-25, subject to the approval of the Shareholders at the 46th Annual General Meeting (AGM) of the Company. The said dividend, if approved by the shareholders, will be paid/dispatched to shareholders on or after August 28, 2025;
- (iii) fixed the Record date for the purpose of payment of Dividend as Thursday, August 14, 2025.

The register of members and share transfer books will remain closed from Saturday, August 16, 2025, to Friday, August 22, 2025 (both days inclusive) for the purpose of the 46th AGM and payment of dividend to be declared at the 46th AGM.

- (iv) Based on the recommendation of Nomination and Remuneration Committee (NRC) considered and promoted Mr. Sanjiv Kapur (DIN: 07576794) the Chief Financial Officer (CFO) of the Company and appointed him as Wholetime Director of the Company (liable to retire by rotation) with effect from Monday May 26, 2025. He will also work as CFO of the Company and will be designated as Wholetime Director and CFO.

He will hold office up to the date of the ensuing Annual General Meeting or till 3 months from the date of his appointment i.e. May 26, 2025, whichever is earlier. Further, the Company proposes to seek approval of the Members for his appointment at the ensuing AGM of the Company.

- (viii) Based on the recommendation of NRC considered and approved re-appointment of Mr. Pushkar Khurana (DIN: 00040489) as Wholetime Director and Chairman of the Company for further period of five years with effect from May 26, 2025 subject to approval of Members at the 46th AGM.

**EVEREST
KANTO
CYLINDER
LIMITED**

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

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Mumbai - 400 021.

CIN L29200MH1978PLC020434

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- (ix) Based on the recommendation of Audit Committee considered and approved appointment of M/s. Aashish K. Bhatt & Associates a Peer Reviewed firm of Practicing Company Secretaries (ICSI Unique Code S2008MH100200 and Membership No. A19639/ COP: 7023) as Secretarial Auditor of the Company a term of five consecutive financial years 2025-26 to 2029-30, to conduct Secretarial Audit and provide other allied certification/permitted services subject to approval of Members at the 46th AGM.

Additional details pursuant to Regulation 30 and other relevant provisions of the Listing Regulations in regard to appointment/reappointment/cessation is enclosed as an Annexure A.

- (x) Approved holding of 46th AGM of the Company on August 22, 2025 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) without the physical presence of the Members at a common venue, as permitted by the Ministry of Corporate Affairs (MCA) vide its General Circular No. 09/2024 dated September 19, 2024.

3. The 2nd term of five consecutive years of Ms. Uma Acharya (DIN: 07165976), Independent Director of the Company is up to May 25, 2025. Consequent upon which she will cease to be Director of the Company w.e.f. May 26, 2025. The Directors place on record their sincere appreciation of the valuable guidance and support given by Ms. Uma Acharya during her tenure on the Board.

4. M/s. Suresh Surana & Associates LLP, the Statutory Auditors of the Company have issued their Audit Reports with unmodified opinion on the Audited financial Results (Standalone and Consolidated) for the year ended March 31, 2025. This declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 5:00 p.m.

5. Pursuant to Regulation 33 of the Listing Regulations, we enclose the following:
- (iii) Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2025 along with Auditors Report thereon;
 - (iv) Audited Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025 along with Auditors Report thereon.

6. The aforesaid Financial Results (Standalone and Consolidated) would be uploaded on Company's website www.everestkanto.com.

Encl.

Thanking you,
Yours faithfully,
For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary and Compliance Officer

EVEREST KANTO CYLINDER LIMITED

**Manufacturers
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Gas Cylinders**

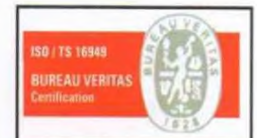
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Annexure A

Details required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13th, 2023:

I. Appointment of Mr. Sanjiv Kapur (DIN: 07576794) as a Wholetime Director and CFO of the Company:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Sanjiv Kapur (DIN: 07576794) as an Wholetime Director.
2.	Date of appointment/reappointment/cessation and term of appointment	With effect from May 26, 2025.
3.	Brief Profile (in case of appointment)	Mr. Sanjiv Kapur is a Chartered Accountant from the Institute of Chartered Accountants of India. He has a vast experience of over 41 years in financial leadership across manufacturing industries, including [Textiles, Steel, Auto Ancillary, Industrial Products]. Adept at driving financial performance, leading corporate governance, and implementing strategic financial initiatives. Strong understanding of risk management, compliance, and board-level decision-making. Currently he is working as Chief Financial Officer of the Company.
4.	Disclosure of Relationship between Directors (in case of appointment of Director)	Mr. Sanjiv Kapur is the CFO of the Company not related to any Director.
5.	Information required Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018, issued by the BSE and NSE, respectively	Mr. Sanjiv Kapur is not debarred from holding the office of the Director by virtue of any SEBI order or order of any authority.

II. Cessation of Ms. Uma Acharya (DIN: 07165976) as a Non - Executive and Independent Director:

Sr. No.	Particulars	Details
1.	Reason for change viz. Cessation, appointment, re-appointment, resignation, removal, death or otherwise	Will ceased to be a Non-Executive and Independent Director upon completion of second term of 5 consecutive years.
2.	Date of appointment/reappointment/cessation and term of appointment	With effect from May 26, 2025.
3.	Brief Profile (in case of appointment)	Not Applicable.
4.	Disclosure of Relationship between Directors (in case of appointment of Director)	Not Applicable

III. Re-appointment of Mr. Pushkar Khurana (DIN: 00040489) as a Wholetime Director and Chairman of the Company.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Pushkar Khurana (DIN: 00040489) as Wholetime Director of the Company for further period of five years.
2.	Date of appointment/ reappointment/ cessation and term of reappointment	With effect from May 26, 2025.
3.	Brief Profile (in case of appointment)	Mr. Pushkar Khurana is a promoter director. He is a commerce graduate from Mumbai University with postgraduation in Business Management (MBA) from U.S.A. Recently he has graduated from the Owner President Management Program (OPM63) of Harvard Business School. Mr. Pushkar Khurana oversees International Business operation of the Company. Over the years, he has played an instrumental role in overall business development of the Company. He has a vast experience in the international and global markets. Taking into consideration the skills, experience, knowledge, valuable contribution to the Company of Mr. Pushkar Khurana based on his performance evaluation by Nomination and Remuneration Committee, it is proposed re-appoint him as Wholetime Director, liable to retire by rotation for a period of five years commencing from May 26, 2025.
4.	Disclosure of Relationship between Directors (in case of appointment of Director)	Mr. Pushkar Khurana is amongst the promoters and brother of Mr. Puneet Khurana, Managing Director of the Company.
5.	Information required Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018, issued by the BSE and NSE, respectively	Mr. Pushkar Khurana is not debarred from holding the office of the Director by virtue of any SEBI order or order of any authority.

IV. Appointment of Aashish K Bhatt & Associates as Secretarial Auditors of the Company:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	In compliance with Regulation 24(A) of the SEBI Listing Regulations and based on recommendation of the Audit Committee, the Board has approved the appointment of M/s. Aashish K. Bhatt & Associates, Peer Reviewed firm of Practicing Company Secretaries (ICSI Unique Code S2008MH100200 and Membership No. A19639/ COP: 7023) as the Secretarial Auditors of the Company for a period of 5 consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, subject to approval of the members of the Company at the ensuing Annual General Meeting, to conduct Secretarial Audit and provide other allied certification/permitted services.
2.	Date of appointment /reappointment/ cessation and term of appointment	May 23, 2025-5 consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, subject to approval of the members of the Company.
3.	Brief Profile (in case of appointment)	M/s. Aashish K. Bhatt & Associates ("the firm") is a peer reviewed firm, which was established in 2006 and has office at D/101, Lata Annexe, Above Axis Bank, W.E. Highway, Borivali (East), Mumbai 400066. It provides comprehensive regulatory services pertaining to Company law, SEBI, RBI, IRDAI, PFRDA etc. under the leadership of Mr. Aashish Bhatt, who has experience of almost 20 years and other professionals. It serves as one stop solution for Corporate Bodies, Banks, Financial Institutions, NBFCs, Insurance Companies, Asset Reconstruction Companies, Merchant Bankers, Foreign Entities, Industrialists, Entrepreneurs and Professionals. It caters to the need of clients from various sectors and specialised in the Secretarial Audits of Listed Companies (including High Value Debt Listed Entities), Insurance and Other Companies.
4.	Disclosure of Relationship between Directors (in case of appointment of Director)	Not Applicable.