

November 14, 2025

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
--	--

Dear Sir,

Sub: Board Meeting for consideration of Unaudited Financial Results (Standalone and Consolidated) for the quarter and six months ended September 30, 2025.

The Board of Directors of the Company have at its Meeting held today, inter alia:

- (i) approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and six months ended September 30, 2025 as recommended by the Audit Committee;
- (ii) approved the closure of the Branch Office of the Company at Dubai in the name of EKC Industries, Dubai due to non-operation.

2. The Meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 4:00 p.m.

3. Pursuant to Regulation 33 of the Listing Regulations, we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter and six months ended September 30, 2025 along with the Limited Review Report with unmodified opinion of the Statutory Auditors, Suresh Surana & Associates LLP on Unaudited Standalone and Consolidated Financial Results of the Company.

4. The aforesaid Unaudited Financial Results (Standalone and Consolidated) would be uploaded on Company's website www.everestkanto.com.

Encl.

Thanking you,

Yours faithfully,
For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary & Compliance Officer

EVEREST KANTO CYLINDER LIMITED

Manufacturers
of High Pressure
Seamless
Gas Cylinders

Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : www.everestkanto.com



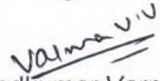
Suresh Surana & Associates LLP

8th Floor, Bakhtawar
229, Nariman Point
Mumbai – 400 021, India

T + 91 (22) 2287 5770

emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended****To**
The Board of Directors
Everest Kanto Cylinder Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Everest Kanto Cylinder Limited** ("the Company"), for the quarter and half-year ended 30 September 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.: 121750W/W100010
(Vinod Kumar Varma)
Partner
Membership No. 105545
UDIN: 25105545BMNVQR1212Place: Mumbai
Date: 14 November 2025

A. STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	23,235	23,698	23,877	46,933	43,478	94,622
II	Other income	244	458	384	702	794	1,391
III	Total Income (I + II)	23,479	24,156	24,261	47,635	44,272	96,013
IV	Expenses						
	(a) Cost of materials consumed	13,527	13,668	15,228	27,195	28,064	59,965
	(b) Purchases of stock-in-trade	(18)	48	9	30	48	155
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	601	(504)	406	97	(677)	(2,388)
	(d) Employee benefits expense	1,099	1,064	1,001	2,163	1,974	4,067
	(e) Finance costs	245	294	154	539	229	920
	(f) Depreciation and amortisation	599	588	630	1,187	1,231	2,463
	(g) Other expenses						
	- Power and fuel	1,526	1,518	1,331	3,044	2,830	6,159
	- Others	3,888	3,832	3,882	7,720	7,185	16,601
	Total Expenses	21,467	20,508	22,441	41,975	40,884	87,942
V	Profit before exceptional items and tax (III - IV)	2,012	3,648	1,820	5,660	3,388	8,071
VI	Exceptional item (loss) (Refer note 3)	(1,129)	-	-	(1,129)	-	(648)
VII	Profit before tax (V + VI)	883	3,648	1,820	4,531	3,388	7,423
VIII	Tax (expense) / credit						
	Current tax	(595)	(925)	(529)	(1,520)	(968)	(2,258)
	Deferred tax	75	(114)	49	(39)	91	165
IX	Profit after tax (VII + VIII)	363	2,609	1,340	2,972	2,511	5,330
X	Other Comprehensive Income / (Loss)						
	Items that will not be reclassified to profit or loss, net of taxes						
	i) Remeasurements of defined employee benefit plans	(20)	(18)	2	(38)	4	(75)
	ii) Changes in fair value of FVOCI equity instruments	-	-	-	-	-	34
	Income tax relating to above items	5	5	(1)	10	(2)	10
	Total other comprehensive income / (loss), net of taxes	(15)	(13)	1	(28)	2	(31)
XI	Total comprehensive income, net of taxes (IX + X)	348	2,596	1,341	2,944	2,513	5,299
XII	Paid-up equity share capital (Face Value - ₹ 2 per share)	2,244	2,244	2,244	2,244	2,244	2,244
XIII	Other equity						72,748
XIV	Basic and diluted earnings per equity share (face value of ₹ 2 each) (not annualised, except for year end) (in ₹)	0.32	2.33	1.19	2.65	2.23	4.75



EVEREST KANTO CYLINDER LIMITED

B. STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	As at	As at
	30 September 2025 (Unaudited)	31 March 2025 (Audited)
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	21,849	22,202
(b) Capital work-in-progress	13,329	11,006
(c) Investment property	2,515	2,536
(d) Intangible assets	49	51
(e) Financial assets		
(i) Investments	2,544	2,544
(ii) Trade receivables	92	114
(iii) Other financial assets	427	903
(f) Non-current tax assets (net)	392	571
(g) Other non-current assets	1,751	1,694
Total of non-current assets	42,948	41,621
2 Current assets		
(a) Inventories	26,520	25,965
(b) Financial assets		
(i) Investments	6,240	6,003
(ii) Trade receivables	14,147	15,062
(iii) Cash and cash equivalents	150	420
(iv) Bank balances other than cash and cash equivalents	1,862	1,550
(v) Loans	52	87
(vi) Other financial assets	151	132
(c) Other current assets	6,707	5,659
Total of current assets	55,829	54,878
3 Assets classified as held for sale	894	894
Total Assets	99,671	97,393
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,244	2,244
(b) Other equity	74,910	72,748
Total equity	77,154	74,992
2 Liabilities		
(i) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,044	1,882
(ii) Lease liabilities	1,904	1,932
(iii) Other financial liabilities	35	35
(b) Deferred tax liabilities (net)	720	691
(c) Provisions	441	376
Total of non-current liabilities	5,144	4,916
(ii) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	8,729	8,768
(ii) Lease liabilities	97	41
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	414	641
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,632	3,657
(iv) Other financial liabilities	750	1,040
(b) Other current liabilities	4,527	2,900
(c) Provisions	224	224
(d) Current tax liabilities (net)	-	214
Total of current liabilities	17,373	17,485
Total Equity and Liabilities	99,671	97,393

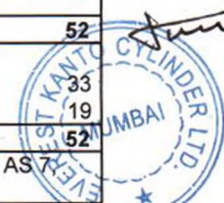
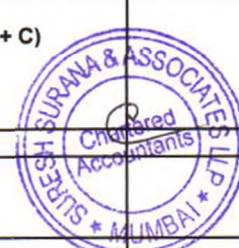


EVEREST KANTO CYLINDER LIMITED
C. UNAUDITED STANDALONE STATEMENT OF CASH FLOWS

(₹ in lakhs)

Particulars	Half Year ended 30 September 2025	Half Year ended 30 September 2024
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit before tax	4,531	3,388
Adjustments for :		
Bad debts written off	97	125
Provision for doubtful debts	(213)	7
Excess provision written back of inventories (net)	-	(34)
Depreciation and amortisation	1,187	1,231
Provision for returns	(5)	-
Loss on sale of property, plant and equipment (net)	10	10
Gain on fair valuation of current investment (FVTPL)	(237)	(202)
Realised (gain)/loss on redemption of current investments	-	(13)
Provisions / liabilities no longer required written back	(17)	(147)
Lease rent income	(82)	(81)
Interest income	(63)	(90)
Finance costs	539	229
Operating profit before working capital changes	5,747	4,423
Adjustment for :		
(Increase) / decrease in inventories	(555)	(1,938)
(Increase) / decrease in trade and other receivables	(68)	(8,096)
Increase / (decrease) in trade and other payables	374	(172)
Operating profit after working capital changes	5,498	(5,783)
Direct taxes paid (net of refunds)	(1,555)	(857)
Net cash generated from/(used in) operating activities	3,943	(6,640)
B. Cash flow from investing activities		
Inflow:		
Interest received	44	48
Sale of property, plant and equipment	2	38
Lease rent received	82	81
Fixed deposits matured (net)	221	980
	349	1,147
Outflow:		
Purchase of property, plant and equipment/ intangible assets (including capital work-in-progress)	3,327	2,259
Purchase of current investments	-	1,500
	3,327	3,759
Net cash used in investing activities	(2,978)	(2,612)
C. Cash flow from financing activities		
Inflow:		
Proceeds from non-current borrowings	442	35
Proceeds from current borrowings	-	10,002
	442	10,037
Outflow:		
Repayment of current borrowings	318	-
Dividend paid	785	785
Finance costs paid	444	229
Payments for lease liabilities	130	47
	1,677	1,061
Net cash generated from/(used in) financing activities	(1,235)	8,976
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(270)	(276)
Add: Cash and cash equivalents at the beginning of the year	420	328
Cash and cash equivalents at the end of the year	150	52
Cash and cash equivalents comprises of the following:		
Cash on hand	44	33
Balances with banks - Current accounts	106	19
Total cash and cash equivalents	150	52

Note: The above Unaudited Standalone Cash Flow Statement has been prepared under indirect method as set out in Ind AS 7 Statement of Cash Flows.



EVEREST KANTO CYLINDER LIMITED

NOTES :

- 1 The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2025. These unaudited standalone financial results have been subjected to limited review by statutory auditors who have issued an unqualified opinion on above results.
- 2 These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- 3 Exceptional item:
 - a Exceptional item loss of ₹ 1,129 lakhs for the quarter and period ended 30 September 2025 pertains to the penalty imposed by the Office of the Development Commissioner, Kandla Special Economic Zone, Gandhidham-Kutch, on account of non-fulfilment of cumulative positive Net Foreign Exchange (NFE) obligation for the block of 5 financial years 2020-21 to 2024-25.
 - b Exceptional item loss of ₹ 648 lakhs for the year ended 31 March 2025 represent impairment loss on Property, plant and equipment and capital work-in-progress which remained idle for a considerable period of time.
- 4 In accordance with Ind AS 108, 'Operating Segments', segment information has been disclosed in the unaudited consolidated financial results of the Company, and therefore, no separate disclosure on segment information is given in the unaudited standalone financial results.
- 5 Figures of previous period / year have been regrouped / rearranged, wherever considered necessary.

For and on behalf of the Board of Directors



Puneet Khurana
Managing Director
DIN: 00004074



Place : Mumbai
Date : 14 November 2025



Suresh Surana & Associates LLP

8th Floor, Bakhtawar
229, Nariman Point
Mumbai – 400 021, India

T + 91 (22) 2287 5770

emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended****To**
The Board of Directors
Everest Kanto Cylinder Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement"), of **Everest Kanto Cylinder Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter and half-year ended 30 September 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial results of the 6 subsidiaries included in the unaudited consolidated financial results, whose interim financial results, without giving effects to elimination of intra-group transaction reflect total assets of Rs. 133,020 lakhs as of 30 September 2025 and total revenues of Rs. 12,744 lakhs, total net profit after tax of Rs. 1,036 lakhs and total comprehensive income of Rs. 2,916 lakhs for the quarter ended 30 September 2025 and total revenue of Rs. 28,252 lakhs, total net profit after tax of Rs. 3,666 lakhs, total comprehensive income of Rs. 6,023 lakhs and net cash outflows of Rs. 4,844 lakhs for the six months ended 30 September 2025, as considered in the Statement. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

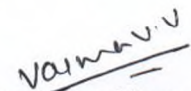
Further of the above 3 subsidiaries, located outside India, interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under International Standards on Review Engagement applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the review reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of 3 subsidiaries, which have not been reviewed by their auditors, whose interim financial results, without giving effects to elimination of intra-group transaction reflect total assets of Rs. 1,986 lakhs as of 30 September 2025 and total revenues of Rs. 928 lakhs, total net loss after tax of Rs. 37 lakhs and total comprehensive loss of Rs. 71 lakhs for the quarter ended 30 September 2025 and total revenues of Rs. 1,575 lakhs, total net loss after tax of Rs. 53 lakhs and total comprehensive loss of Rs. 140 lakhs and net cash outflows of Rs. 42 lakhs for the six months ended 30 September 2025. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial results certified by the Board of Directors.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg. No.: 121750W / W100010


(Vinodkumar Varma)
Partner
Membership No. 105545
UDIN: 25105545BMNVQ56104



Place: Mumbai
Date: 14 November 2025

Annexure 1 to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Everest Kanto Cylinder Limited for the quarter and half-year ended on 30 September 2025

List of subsidiaries included in the Statement

1. EKC International FZE.
2. Next Gen Cylinder Private Limited
3. Calcutta Compressions & Liquefaction Engineering Limited
4. EKC Hungary Kft.
5. CP Industries Holdings, Inc.
6. EKC Europe GmbH.
7. EKC Europe Gyártó Zrt.
8. EKC for Pressure Vessels manufacturing (EKC Egypt) "S.A.E."
9. EKC General Trading FZE.



A. STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No.	Particulars	(₹ in lakhs, unless otherwise stated)					
		Quarter ended			Half Year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
I	Revenue from operations	36,038	38,688	36,728	74,726	71,008	1,49,921
II	Other income	467	609	1,023	1,076	1,380	985
III	Total Income (I + II)	36,505	39,297	37,751	75,802	72,388	1,50,906
IV	Expenses						
	(a) Cost of materials consumed	19,078	17,956	19,324	37,034	36,468	79,157
	(b) Purchases of stock-in-trade	75	65	51	140	350	769
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(317)	1,943	384	1,626	1,171	1,916
	(d) Employee benefits expense	4,247	3,905	3,607	8,152	6,912	14,870
	(e) Finance costs	400	391	824	791	1,043	1,348
	(f) Depreciation and amortisation	1,135	1,069	1,051	2,204	2,051	4,149
	(g) Other expenses						
	- Power and fuel	2,021	2,075	1,790	4,096	3,754	8,162
	- Others	6,645	6,613	6,260	13,258	12,892	27,494
	Total Expenses	33,284	34,017	33,291	67,301	64,641	1,37,865
V	Profit before exceptional items and tax (III - IV)	3,221	5,280	4,460	8,501	7,747	13,041
VI	Exceptional items gain / (loss) (net) (Refer note 3)	(1,129)	1,263	-	134	-	(648)
VII	Profit before tax (V + VI)	2,092	6,543	4,460	8,635	7,747	12,393
VIII	Tax (expense) / credit						
	Current tax	(793)	(1,271)	(649)	(2,064)	(1,187)	(2,788)
	Deferred tax	67	(114)	49	(47)	90	167
IX	Profit after tax (VII + VIII)	1,366	5,158	3,860	6,524	6,650	9,772
X	Other comprehensive income / (loss)						
	(i) Items that will not be reclassified to profit or (loss), net of taxes:						
	i) Remeasurements of defined employee benefit plans	(270)	328	(455)	58	152	71
	ii) Changes in fair value of FVOCI equity instruments	-	-	-	-	-	34
	Income tax relating to above items	5	5	(1)	10	(2)	10
	(ii) Items that will be reclassified to profit or (loss), net of taxes:						
	Gains / (losses) arising from translating the financial statements of foreign operations	2,421	230	713	2,651	174	1,410
	Income tax relating to above items	-	-	-	-	-	-
	Total other comprehensive income / (loss), net of taxes	2,156	563	257	2,719	324	1,525
XI	Total comprehensive income, net of taxes (IX+X)	3,522	5,721	4,117	9,243	6,974	11,297
XII	Net Profit / (Loss) attributable to :						
	Equity shareholders of the Company	1,367	5,159	3,847	6,526	6,652	9,793
	Non controlling interests	(1)	(1)	13	(2)	(2)	(21)
	Total Comprehensive Income / (Loss) attributable to :						
	Equity shareholders of the Company	3,523	5,722	4,104	9,245	6,976	11,318
	Non controlling interests	(1)	(1)	13	(2)	(2)	(21)
XIII	Paid-up equity share capital (Face Value - ₹ 2 per share)	2,244	2,244	2,244	2,244	2,244	2,244
XIV	Other equity						1,18,396
XV	Basic and diluted earnings per share (face value of ₹ 2 each) (not annualised, except for year end) (in ₹)	1.22	4.60	3.43	5.82	5.93	8.73



EVEREST KANTO CYLINDER LIMITED

B. STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	As at	As at
	30 September 2025 (Unaudited)	31 March 2025 (Audited)
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	41,072	39,063
(b) Capital work-in-progress	20,347	15,982
(c) Investment property	2,515	2,536
(d) Intangible assets	54	57
(e) Intangible assets under development	491	346
(f) Financial assets		
(i) Investments	366	366
(ii) Trade receivables	92	114
(iii) Other financial assets	612	1,082
(g) Non-current tax assets (net)	392	571
(h) Other non-current assets	6,436	3,764
Total of non-current assets	72,377	63,881
2 Current assets		
(a) Inventories	46,937	48,094
(b) Financial assets		
(i) Investments	6,240	6,003
(ii) Trade receivables	25,101	24,973
(iii) Cash and cash equivalents	1,090	6,246
(iv) Bank balances other than cash and cash equivalents	6,033	1,701
(v) Loans	54	88
(vi) Other financial assets	158	136
(c) Other current assets	12,168	9,413
Total of current assets	97,781	96,654
3 Assets classified as held for sale	894	894
Total Assets	1,71,052	1,61,429
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,244	2,244
(b) Other equity	1,26,477	1,18,396
Equity attributable to owners	1,28,721	1,20,640
Non-controlling interests	(1)	(1)
Total equity	1,28,720	1,20,639
2 Liabilities		
(i) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,950	2,682
(ii) Lease liabilities	2,431	2,487
(iii) Other financial liabilities	35	35
(b) Deferred tax liabilities (net)	708	671
(c) Provisions	763	898
(d) Government grants	3,766	-
Total of non-current liabilities	13,653	6,773
(ii) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	11,129	11,640
(ii) Lease liabilities	206	221
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	414	641
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6,152	6,642
(iv) Other financial liabilities	1,324	1,851
(b) Other current liabilities	8,795	12,435
(c) Provisions	224	225
(d) Government grants	55	-
(e) Current tax liabilities (net)	380	362
Total of current liabilities	28,679	34,017
Total Equity and Liabilities	1,71,052	1,61,429



EVEREST KANTO CYLINDER LIMITED
C. UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ in lakhs)

Particulars	Half Year Ended 30 September 2025	Half Year Ended 30 September 2024
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit before tax	8,635	7,747
Adjustments for :		
Bad debts written off	97	534
Provisions for doubtful debts / loans / advances (net)	(213)	-
Excess provision written back of inventories (net)	-	(34)
Unrealised foreign exchange (gain)/ loss (net)	(179)	29
Depreciation and amortisation	2,204	2,051
Provision for return	(5)	-
Loss on sale of property, plant and equipment (net)	10	10
Provision for diminution in value of investment	80	-
Provisions / liabilities no longer required written back	(17)	(147)
Gain on fair valuation of current investment (FVTPL)	(237)	(202)
Realised (gain)/loss on redemption of current investments	-	(13)
Lease rent income	(105)	(81)
Interest income	(136)	(728)
Finance costs	791	1,043
Operating profit before working capital changes	10,925	10,209
Adjustment for :		
(Increase) / decrease in trade and other receivables	(5,597)	(11,544)
(Increase) / decrease in inventories	1,899	584
Increase / (decrease) in trade and other payables	(115)	(3,350)
Operating profit after working capital changes	7,112	(4,101)
Direct taxes paid (net of refunds)	(1,879)	(974)
Net cash generated from/ (used in) operating activities	5,233	(5,075)
B. Cash flow from investing activities		
Inflow:		
Lease rent received	105	81
Interest received	118	140
Fixed deposits matured	221	1,135
Sale of property, plant and equipment	2	44
	446	1,400
Outflow:		
Purchase of property, plant and equipment/ intangible assets (including capital work-in-progress)	7,711	6,254
Fixed deposits placed	3,906	9
Purchase of current investment	-	1,500
	11,617	7,763
Net cash used in investing activities	(11,171)	(6,363)
C. Cash flow from financing activities		
Inflow:		
Proceeds from current borrowings	263	116
Proceeds from non-current borrowings	3,184	11,685
	3,447	11,801
Outflow:		
Repayment of non-current borrowings	23	-
Repayment of current borrowings	1,007	-
Finance costs paid	678	475
Dividend paid	785	785
Payment for acquisition of equity shares from non-controlling interests	-	52
Payments for lease liabilities	255	162
	2,748	1,474
Net cash generated from financing activities	699	10,327
D. Effect of changes in exchange rates for cash and cash equivalents	83	26
Net increase / (decrease) in cash and cash equivalents (A+B+C+D)	(5,156)	(1,085)
Add: Cash and cash equivalents at the beginning of the year	6,246	6,496
Cash and cash equivalents at the end of the year	1,090	5,411
Cash on hand	191	137
Balances with banks - Current Accounts	899	5,274
Cash and cash equivalents at the end of the year	1,090	5,411
Note: The above Unaudited Consolidated Statement of Cash Flow has been prepared under indirect method as set out in Ind AS 7, Statement of Cash Flows.		



EVEREST KANTO CYLINDER LIMITED
D. SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
a) India	23,235	23,698	23,877	46,933	43,478	94,787
b) U.A.E (Dubai)	4,069	4,653	3,894	8,722	9,131	17,547
c) U.S.A and Hungary	8,675	10,855	8,832	19,530	17,787	37,405
d) Others	928	647	965	1,575	1,807	2,714
Total	36,907	39,853	37,568	76,760	72,203	1,52,453
Less: Inter segment revenue	869	1,165	840	2,034	1,195	2,532
Revenue from operations	36,038	38,688	36,728	74,726	71,008	1,49,921
2. Segment results						
Segment Result (before foreign exchange variation gain / (loss), finance costs and tax)						
a) India	1,129	3,405	1,695	4,534	3,099	7,226
b) U.A.E (Dubai)	450	221	66	671	492	213
c) U.S.A and Hungary	1,182	2,685	2,578	3,867	4,047	5,824
d) Others	(77)	(36)	7	(113)	(8)	(178)
Total	2,684	6,275	4,346	8,959	7,630	13,085
Add: Unallocable income / (expenses) (net)	(416)	291	684	(125)	809	481
Add: Foreign exchange variation gain / (loss)	169	314	197	483	240	(45)
Less: Finance costs	345	337	767	682	932	1,128
Profit before tax	2,092	6,543	4,460	8,635	7,747	12,393
3. Segment assets						
a) India	85,944	85,734	80,045	85,944	80,045	83,698
b) U.A.E (Dubai)	20,978	24,652	25,650	20,978	25,650	26,074
c) U.S.A and Hungary	37,433	31,637	32,054	37,433	32,054	33,485
d) Others	10,781	8,721	5,309	10,781	5,309	6,313
Total	1,55,136	1,50,744	1,43,058	1,55,136	1,43,058	1,49,570
Add: Unallocated assets	15,916	11,355	11,286	15,916	11,286	11,859
Total Segment assets	1,71,052	1,62,099	1,54,344	1,71,052	1,54,344	1,61,429
4. Segment liabilities						
a) India	10,449	9,046	10,007	10,449	10,007	10,566
b) U.A.E (Dubai)	2,734	3,431	2,881	2,734	2,881	3,968
c) U.S.A and Hungary	10,446	7,902	9,749	10,446	9,749	10,207
d) Others	516	349	443	516	443	668
Total	24,145	20,728	23,080	24,145	23,080	25,409
Add: Unallocated liabilities	18,187	15,426	14,998	18,187	14,998	15,381
Total Segment liabilities	42,332	36,154	38,078	42,332	38,078	40,790

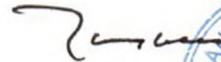


EVEREST KANTO CYLINDER LIMITED

NOTES :

- 1 The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2025. These unaudited consolidated financial results have been subjected to limited review by statutory auditors who have issued an unmodified opinion on the above results.
- 2 These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- 3 Exceptional item :
 - a Exceptional item for the period ended 30 September 2025 comprises of:
 - i Exceptional item loss of ₹ 1,129 lakhs for the quarter ended 30 September 2025 pertains to the penalty imposed by the Office of the Development Commissioner, Kandla Special Economic Zone, Gandhidham-Kutch, on account of non-fulfilment of cumulative positive Net Foreign Exchange (NFE) obligation for the block of 5 financial years 2020-21 to 2024-25.
 - ii Exceptional item gain of ₹ 1,263 lakhs for the quarter ended 30 June 2025 represent refund of employee retention credit (tax refund benefit) received by CP Industries Holdings, Inc., wholly owned subsidiary of the Holding Company, from Department of the Treasury, Internal Revenue Service, USA.
 - b Exceptional item loss of ₹ 648 lakhs for the quarter and year ended 31 March 2025 represent impairment loss on Property, plant and equipment and capital work-in-progress which remained idle for a considerable period of time.
- 4 The Holding Company, its subsidiaries and step down subsidiaries operate within a single business segment of manufacturing high-pressure seamless gas cylinders and other cylinders, equipments, appliances and tanks with their parts and accessories, used for containing and storage of natural gas and other gases, liquids and air, except for Calcutta Compressions & Liquefaction Engineering Limited, which is in the business of purchase and distribution of natural gas, the operations of which are not material as compared to the overall business of the Group. Hence, the Group has disclosed geographical segment as the primary segment on the basis of geographical location of the operations carried out by the Holding Company, its subsidiaries and step down subsidiaries.
- 5 Figures of previous period / year have been regrouped / rearranged, wherever considered necessary.

For and on behalf of the Board of Directors



Puneet Khurana
Managing Director
DIN: 00004074



Place : Mumbai
Date : 14 November 2025

