November 13, 2026

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ

Dear Sir,

Sub: Board Meeting for consideration of Unaudited Financial Results (Standalone and Consolidated) for the quarter and six months ended September 30, 2026.

The Directors of the Company have at the Board Meeting held on today, inter alia:

(i) approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and six months ended September 30, 2026 as recommended by the Audit Committee;

(ii) Based on the recommendation of Nomination and Remuneration Committee (NRC), subject to approval of Members by Postal Ballot, in supersession of the Ordinary Resolution No. 4 passed at the 47th Annual General Meeting held on September 29, 2026, appointed Mr. Sanjiv Kapur (DIN: 07576794) as Wholetime Director for a further period of three years commencing from November 1, 2026. He will continue to work as Chief Financial officer and Key Managerial Personnel of the Company.

Additional details pursuant to Regulation 30 and other relevant provisions of the Listing Regulations in regard to appointment of Mr. Sanjiv Kapur as Wholetime Director is enclosed as an Annexure A.

2. The Meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 5:25 p.m.

3. Pursuant to Regulation 33 of the Listing Regulations, we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter and six months ended September 30, 2026 along with the Limited Review Report with unmodified opinion of the Statutory Auditors, Suresh Surana & Associates LLP on Unaudited Standalone and Consolidated Financial Results of the Company.

4. The aforesaid Unaudited Financial Results (Standalone and Consolidated) would be uploaded on Company's website www.everestkanto.com under Investor section.

Encl.

Thanking you,
Yours faithfully,
For Everest Kanto Cylinder Limited

VISHAL SURESH TOTLA
Digitally signed by VISHAL SURESH TOTLA
Date: 2026.11.13 18:02:35 +05'30'

Vishal Totla
Company Secretary & Compliance Officer

EVEREST KANTO CYLINDER LIMITED

Manufacturers of High Pressure Seamless Gas Cylinders

Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : www.everestkanto.com

ISO / TS 16949
BUREAU VERITAS
Certification

Annexure A

Details required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13th, 2023:

II. Appointment of Mr. Sanjiv Kapur (DIN: 07576794) as a Wholetime Director of the Company for further period of three years:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Mr. Sanjiv Kapur (DIN: 07576794) as Wholetime Director for a further period of 3 years commencing from November 1, 2026. He will continue to work as Chief Financial officer and Key Managerial Personnel of the Company
2.	Date of appointment ~~/reappointment/cessation~~ and term of appointment	With effect from November 1, 2026.
3.	Brief Profile (in case of appointment)	Mr. Sanjiv Kapur is a Chartered Accountant from the Institute of Chartered Accountants of India. He has a vast experience of over 42 years in financial leadership across manufacturing industries, including [Textiles, Steel, Auto Ancillary, Industrial Products]. Adept at driving financial performance, leading corporate governance, and implementing strategic financial initiatives. Strong understanding of risk management, compliance, and board-level decision-making.
4.	Disclosure of Relationship between Directors (in case of appointment of Director)	Mr. Sanjiv Kapur is not related to any Director.
5.	Information required Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018, issued by the BSE and NSE, respectively	Mr. Sanjiv Kapur is not debarred from holding the office of the Director by virtue of any SEBI order or order of any authority.

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP

308-309, Technopolis Knowledge Park
Mahakali Caves Road, Andheri (E)
Mumbai – 400 093, India

T + 91 (22) 6108 5555

emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors
Everest Kanto Cylinder Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Everest Kanto Cylinder Limited** ("the Company"), for the quarter and half-year ended 30 September 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.: 121750W/W100010

Varma V.V

(Vinodkumar Varma)
Partner
Membership No. 105545
UDIN: 26105545LWMWKG5295

SURESH SURANA & ASSOCIATES LLP * Chartered Accountants * MUMBAI *

Place: Mumbai
Date: 13 November 2026

EVEREST KANTO CYLINDER LIMITED

Registered Office: 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai 400 021

CIN: L29200MH1978PLC020434; Email: investors@ekc.in;

Tel Numbers: 022 4926 8300/01 Fax: 022 2287 0720; Website : www.everestkanto.com

A. STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	25,498	20,274	23,235	45,772	46,933	96,669
II	Other income	317	429	244	746	702	1,512
III	**Total Income (I + II)**	**25,815**	**20,703**	**23,479**	**46,518**	**47,635**	**98,181**
IV	**Expenses**						
	(a) Cost of materials consumed	14,441	11,403	13,527	25,844	27,195	52,940
	(b) Purchases of stock-in-trade	18	13	(18)	31	30	97
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36)	(1,415)	601	(1,451)	97	994
	(d) Employee benefits expense	1,275	1,201	1,099	2,476	2,163	4,702
	(e) Finance costs	337	262	245	599	539	1,037
	(f) Depreciation, amortisation and impairment expense	1,024	831	599	1,855	1,187	2,675
	(g) Other expenses						
	- Power and fuel	1,763	1,871	1,526	3,634	3,044	5,884
	- Others	4,290	3,625	3,888	7,915	7,720	16,611
	Total Expenses	**23,112**	**17,791**	**21,467**	**40,903**	**41,975**	**84,940**
V	**Profit before exceptional items and tax (III - IV)**	**2,703**	**2,912**	**2,012**	**5,615**	**5,660**	**13,241**
VI	Exceptional item gain/(loss) (Refer note 3)	-	-	(1,129)	-	(1,129)	(1,288)
VII	**Profit before tax (V + VI)**	**2,703**	**2,912**	**883**	**5,615**	**4,531**	**11,953**
VIII	**Tax (expense) / credit**						
	Current tax	(694)	(618)	(595)	(1,312)	(1,520)	(3,347)
	Deferred tax	(247)	(101)	75	(348)	(39)	(487)
IX	**Profit after tax (VII + VIII)**	**1,762**	**2,193**	**363**	**3,955**	**2,972**	**8,119**
X	**Other Comprehensive Income / (Loss)**						
	Items that will not be reclassified to profit or (loss), net of taxes						
	i) Remeasurements of defined employee benefit plans	12	12	(20)	24	(38)	48
	ii) Changes in fair value of FVOCI equity instruments	-	-	-	-	-	3
	Income tax relating to above items	(3)	(3)	5	(6)	10	(13)
	Total other comprehensive income / (loss), net of taxes	**9**	**9**	**(15)**	**18**	**(28)**	**38**
XI	**Total comprehensive income, net of taxes (IX + X)**	**1,771**	**2,202**	**348**	**3,973**	**2,944**	**8,157**
XII	**Paid-up equity share capital** (Face Value - ₹ 2 per share)	**2,244**	**2,244**	**2,244**	**2,244**	**2,244**	**2,244**
XIII	**Other equity**						80,120
XIV	**Basic and diluted earnings per equity share (face value of ₹ 2 each) (not annualised, except for year end) (in ₹)**	1.57	1.95	0.32	3.52	2.65	7.24

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

EVEREST KANTO CYLINDER LTD MUMBAI

EVEREST KANTO CYLINDER LIMITED
B. UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
I	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	32,168	31,265
	(b) Capital work-in-progress	9,110	5,221
	(c) Investment property	2,473	2,494
	(d) Intangible assets	47	54
	(e) Financial assets		
	(i) Investments	2,547	2,547
	(ii) Trade receivables	41	23
	(iii) Other financial assets	1,380	738
	(f) Non-current tax assets (net)	536	625
	(g) Other non-current assets	3,476	2,710
	Total of non-current assets	**51,778**	**45,677**
2	**Current assets**		
	(a) Inventories	27,935	25,155
	(b) Financial assets		
	(i) Investments	6,626	6,407
	(ii) Trade receivables	17,904	14,829
	(iii) Cash and cash equivalents	55	2,029
	(iv) Bank balances other than cash and cash equivalents	1,085	1,631
	(v) Loans	29	13
	(vi) Other financial assets	69	116
	(c) Other current assets	6,763	7,858
	Total of current assets	**60,466**	**58,038**
3	Assets classified as held for sale	-	892
	Total Assets	**1,12,244**	**1,04,607**
II	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	2,244	2,244
	(b) Other equity	83,310	80,120
	Total equity	**85,554**	**82,364**
2	**Liabilities**		
(i)	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	2,211	2,572
	(ii) Lease liabilities	1,788	1,849
	(iii) Other financial liabilities	35	35
	(b) Deferred tax liabilities (net)	1,545	1,191
	(c) Provisions	1,119	1,106
	Total of non-current liabilities	**6,698**	**6,753**
(ii)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	10,225	8,037
	(ii) Lease liabilities	115	108
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	1,614	1,747
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,342	1,049
	(iv) Other financial liabilities	1,868	879
	(b) Other current liabilities	3,597	3,433
	(c) Provisions	231	232
	(d) Current tax liabilites (net)	-	5
	Total of current liabilities	**19,992**	**15,490**
	Total Equity and Liabilities	**1,12,244**	**1,04,607**

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

EVEREST KANTO CYLINDER LTD. MUMBAI

EVEREST KANTO CYLINDER LIMITED
C. UNAUDITED STANDALONE STATEMENT OF CASH FLOWS

(₹ in lakhs)

Particulars		Half Year ended 30 September 2026 (Unaudited)	Half Year ended 30 September 2025 (Unaudited)
A.	**Cash flow from operating activities**		
	Profit before tax	5,615	4,531
	Adjustments for :		
	Bad debts / advances / sundry balance written off	138	97
	Provision for doubtful debts	79	(213)
	Depreciation, amortisation and impairment expense	1,855	1,187
	Provision for sales returns	15	(5)
	Loss on sale of property, plant and equipment (net)	14	10
	Gain on fair valuation of current investment (FVTPL)	(220)	(237)
	Provisions / liabilities no longer required written back	(41)	(17)
	Lease rent income	(84)	(82)
	Interest income	(179)	(63)
	Finance costs	599	539
	Operating profit before working capital changes	**7,791**	**5,747**
	Adjustment for :		
	(Increase) / decrease in inventories	(2,780)	(555)
	(Increase) / decrease in trade and other receivables	(2,236)	(68)
	Increase / (decrease) in trade and other payables	2,307	374
	Operating profit after working capital changes	**5,082**	**5,498**
	Direct taxes paid (net of refunds)	(1,228)	(1,555)
	Net cash generated from operating activities	**3,854**	**3,943**
B	**Cash flow from investing activities**		
	Inflow:		
	Interest received	216	44
	Sale of property, plant and equipment	81	2
	Lease rent received	84	82
	Fixed deposits matured (net)	-	221
		381	**349**
	Outflow:		
	Purchase of property, plant and equipment/ intangible assets (including capital work-in-progress)	7,302	3,327
	Fixed deposits placed (net)	84	-
		7,386	**3,327**
	Net cash used in investing activities	**(7,005)**	**(2,978)**
C.	**Cash flow from financing activities**		
	Inflow:		
	Proceeds from non-current borrowings (net)	-	442
	Proceeds from current borrowings (net)	2,273	-
		2,273	**442**
	Outflow:		
	Repayment of non-current borrowings (net)	446	-
	Repayment of current borrowings (net)	-	318
	Dividend paid	-	785
	Finance costs paid	413	349
	Payments for lease liabilities (including interest)	237	225
		1,096	**1,677**
	Net cash generated from/(used in) financing activities	**1,177**	**(1,235)**
	Net decrease in cash and cash equivalents (A + B + C)	**(1,974)**	**(270)**
	Add: Cash and cash equivalents at the beginning of the year	2,029	420
	Cash and cash equivalents at the end of the year	**55**	**150**
	Cash and cash equivalents comprises of the following:		
	Cash on hand	14	44
	Balances with banks - Current accounts	41	106
	Total cash and cash equivalents	**55**	**150**

Note: The above Unaudited Standalone Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, Statement of Cash Flows.

EVEREST KANTO CYLINDER LIMITED
NOTES :

1 The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November 2026. These unaudited standalone financial results have been subjected to limited review by statutory auditors who have issued an unmodified review conclusion.

2 These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.

3 Exceptional item:

a. Exceptional item for FY 2025-26 comprises of:

i Exceptional item for the year ended 31 March 2026 includes loss of ₹ 1,129 lakhs pertains to the penalty imposed by the Office of the Development Commissioner, Kandla Special Economic Zone, Gandhidham–Kutch, on account of non-fulfilment of cumulative positive Net Foreign Exchange (NFE) obligation for the block of 5 financial years 2020-21 to 2024-25.

ii On 21 November, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Company has assessed and disclosed the incremental impact of these changes on the basis of ascertainable position, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact resulting from these changes under "Exceptional Items" in the standalone financial results for year ended 31 March 2026 ₹ 159 lakhs.

4 In accordance with Ind AS 108, 'Operating Segments', segment information has been disclosed in the unaudited consolidated financial results of the Company, and therefore, no separate disclosure on segment information is given in the unaudited standalone financial results.

5 Figures of previous period / year have been regrouped / rearranged, wherever considered necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 13 November 2026

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

EVEREST KANTO CYLINDER LTD. MUMBAI

Puneet Khurana
Managing Director
DIN: 00004074

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP

1207, 12th Floor, Gowra Fountainhead
HUDA Enclave, Hitech City
Hyderabad – 500081, India

T + 91 (40) 6919 5555

emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors
Everest Kanto Cylinder Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement"), of **Everest Kanto Cylinder Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter and half-year ended 30 September 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SURESH SURANA & ASSOCIATES LLP * Chartered Accountants * MUMBAI *

5. We did not review the interim financial results of the 5 subsidiaries included in the unaudited consolidated financial results, whose interim financial results, without giving effects to elimination of intra-group transaction reflect total assets of Rs. 149,774 lakhs as of 30 September 2026 and total revenues of Rs. 13,964 lakhs, total net loss after tax of Rs. 32 lakhs and total comprehensive income of Rs. 1,115 lakhs for the quarter ended 30 September 2026 and total revenue of Rs. 28,354 lakhs, total net profit after tax of Rs. 715 lakhs, total comprehensive income of Rs. 1,550 lakhs and net cash inflow of Rs. 4,280 lakhs for the six months ended 30 September 2026, as considered in the Statement. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Further of the above 3 subsidiaries, located outside India, interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under International Standards on Review Engagement applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the review reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

   Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of 3 subsidiaries, which have not been reviewed by their auditors, whose interim financial results, without giving effects to elimination of intra-group transaction reflect total assets of Rs. 9,263 lakhs as of 30 September 2026 and total revenues of Rs. 1,060 lakhs, total net profit after tax of Rs. 231 lakhs and total comprehensive income of Rs. 221 lakhs for the quarter ended 30 September 2026 and total revenues of Rs. 1,462 lakhs, total net profit after tax of Rs. 348 lakhs and total comprehensive income of Rs. 350 lakhs and net cash inflow of Rs. 13 lakhs for the six months ended 30 September 2026. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial results certified by the Board of Directors.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg. No.: 121750W / W100010

Varma V.V

(Vinodkumar Varma)
Partner
Membership No. 105545
UDIN: 26105545QXSRKJ7679

Place: Mumbai
Date: 13 November 2026

SURESH SURANA & ASSOCIATES LLP * MUMBAI * Chartered Accountants

Annexure 1 to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Everest Kanto Cylinder Limited for the quarter and half-year ended on 30 September 2026

List of subsidiaries included in the Statement

1. EKC International FZE
2. Next Gen Cylinder Private Limited
3. Calcutta Compressions & Liquefaction Engineering Limited
4. CP Industries Holdings, Inc.
5. EKC for Pressure Vessels manufacturing (EKC Egypt) "S.A.E."
6. EKC Hungary Kft.
7. EKC Europe GmbH
8. EKC General Trading FZE
9. EKC Europe Gyàrtò Zrt. (Upto 28 April 2026)



EVEREST KANTO CYLINDER LIMITED
Registered Office: 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai 400 021
CIN: L29200MH1978PLC020434; Email: investors@ekc.in;
Tel Numbers: 022 4926 8300/01 Fax: 022 2287 0720; Website : www.everestkanto.com

A. STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	39,883	34,631	36,038	74,514	74,726	1,47,057
II	Other income	35	1,015	467	1,050	1,076	2,148
III	**Total Income (I + II)**	**39,918**	**35,646**	**36,505**	**75,564**	**75,802**	**1,49,205**
IV	**Expenses**						
	(a) Cost of materials consumed	19,680	14,862	19,078	34,542	37,034	74,355
	(b) Purchases of stock-in-trade	189	69	75	258	140	497
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(301)	1,376	(317)	1,075	1,626	(398)
	(d) Employee benefits expense	4,662	4,676	4,247	9,338	8,152	17,617
	(e) Finance costs	669	402	400	1,071	791	1,449
	(f) Depreciation and amortisation and impairment expense	1,764	1,497	1,135	3,261	2,204	5,013
	(g) Other expenses						
	- Power and fuel	2,278	2,401	2,021	4,679	4,096	7,907
	- Others	7,565	6,509	6,645	14,074	13,258	26,777
	Total Expenses	**36,506**	**31,792**	**33,284**	**68,298**	**67,301**	**1,33,217**
V	**Profit before exceptional items and tax (III - IV)**	**3,412**	**3,854**	**3,221**	**7,266**	**8,501**	**15,988**
VI	Exceptional items gain / (loss) (net) (Refer note 3)	-	-	(1,129)	-	134	(25)
VII	**Profit before tax (V + VI)**	**3,412**	**3,854**	**2,092**	**7,266**	**8,635**	**15,963**
VIII	**Tax (expense) / credit**						
	Current tax	(838)	(713)	(793)	(1,551)	(2,064)	(3,766)
	Deferred tax	(578)	(125)	67	(703)	(47)	2,470
IX	**Profit after tax (VII + VIII)**	**1,996**	**3,016**	**1,366**	**5,012**	**6,524**	**14,667**
X	**Other comprehensive income / (loss)**						
(i)	**Items that will not be reclassified to profit or (loss), net of taxes:**						
	i) Remeasurements of defined employee benefit plans	105	(37)	(270)	68	58	163
	ii) Changes in fair value of FVOCI equity instruments	-	-	-	-	-	3
	Income tax relating to above items	(3)	(3)	5	(6)	10	(13)
(ii)	**Items that will be reclassified to profit or (loss), net of taxes:**						
	Gains / (losses) arising from translating the financial statements of foreign operations	682	1,401	2,421	2,083	2,651	6,256
	Income tax relating to above items	-	-	-	-	-	-
	Total other comprehensive income / (loss), net of taxes	**784**	**1,361**	**2,156**	**2,145**	**2,719**	**6,409**
XI	**Total comprehensive income, net of taxes (IX+X)**	**2,780**	**4,377**	**3,522**	**7,157**	**9,243**	**21,076**
XII	**Net Profit / (Loss) attributable to :**						
	Equity shareholders of the Company	2,019	3,003	1,367	5,022	6,526	14,685
	Non controlling interests	(23)	13	(1)	(10)	(2)	(18)
	Total Comprehensive Income / (Loss) attributable to :						
	Equity shareholders of the Company	2,803	4,364	3,523	7,167	9,245	21,094
	Non controlling interests	(23)	13	(1)	(10)	(2)	(18)
XIII	**Paid-up equity share capital** (Face Value - ₹ 2 per share)	**2,244**	**2,244**	**2,244**	**2,244**	**2,244**	**2,244**
XIV	Other equity						1,37,747
XV	**Basic and diluted earnings per share (face value of ₹ 2 each) (not annualised, except for year end) (in ₹)**	1.80	2.68	1.22	4.48	5.82	13.09

SURANA & ASSOCIATES LLP * Chartered Accountants * MUMBAI *

EVEREST KANTO CYLINDER LTD. MUMBAI

EVEREST KANTO CYLINDER LIMITED
B.UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
I	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	60,929	55,962
	(b) Capital work-in-progress	17,230	16,228
	(c) Investment property	2,473	2,494
	(d) Intangible assets	62	58
	(e) Intangible assets under development	953	788
	(f) Financial assets		
	(i) Investments	370	370
	(ii) Trade receivables	41	23
	(iii) Other financial assets	1,578	933
	(g) Deferred tax assets (net)	2,546	3,003
	(h) Non-current tax assets (net)	677	698
	(i) Other non-current assets	8,237	6,045
	Total of non-current assets	**95,096**	**86,602**
2	**Current assets**		
	(a) Inventories	51,401	52,646
	(b) Financial assets		
	(i) Investments	6,626	6,407
	(ii) Trade receivables	31,750	22,353
	(iii) Cash and cash equivalents	5,875	3,557
	(iv) Bank balances other than cash and cash equivalents	1,094	5,301
	(v) Loans	32	13
	(vi) Other financial assets	76	124
	(c) Other current assets	11,766	11,327
	Total of current assets	**1,08,620**	**1,01,728**
3	Assets classified as held for sale	-	1,063
	Total Assets	**2,03,716**	**1,89,393**
II	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	2,244	2,244
	(b) Other equity	1,42,989	1,37,747
	Equity attributable to owners	**1,45,233**	**1,39,991**
	Non-controlling interests	(63)	(13)
	Total equity	**1,45,170**	**1,39,978**
2	**Liabilities**		
(i)	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	10,187	8,854
	(ii) Lease liabilities	6,616	6,534
	(iii) Other financial liabilities	35	35
	(b) Deferred tax liabilities (net)	1,536	1,183
	(c) Provisions	1,276	1,305
	(d) Government grants	3,965	3,992
	Total of non-current liabilities	**23,615**	**21,903**
(ii)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	13,956	11,043
	(ii) Lease liabilities	115	258
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	1,747	1,747
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6,743	3,493
	(iv) Other financial liabilities	2,413	1,448
	(b) Other current liabilities	9,560	9,195
	(c) Provisions	313	242
	(d) Government grants	84	81
	(e) Current tax liabilites (net)	-	5
	Total of current liabilities	**34,931**	**27,512**
	Total Equity and Liabilities	**2,03,716**	**1,89,393**

SURESH SURANA & ASSOCIATES LLP * Chartered Accountants * MUMBAI *

EVEREST KANTO CYLINDER LTD * MUMBAI

EVEREST KANTO CYLINDER LIMITED

C. UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ in lakhs)

	Particulars	Half Year Ended 30 September 2026 (Unaudited)	Half Year Ended 30 September 2025 (Unaudited)
A.	**Cash flow from operating activities**		
	Profit before tax	**7,266**	**8,635**
	Adjustments for :		
	Bad debts / advances / sundry balance written off	139	97
	Provision for doubtful debts	79	(213)
	Unrealised foreign exchange (gain)/ loss	149	(179)
	Depreciation, amortisation and impairment expense	3,261	2,204
	Provision for diminution in value of Investments	-	80
	Provision for sales returns	15	(5)
	Loss / (gain) on sale of property, plant and equipment (net)	14	10
	Gain on fair valuation of current investment (FVTPL)	(220)	(237)
	Provisions / liabilities no longer required written back	(50)	(17)
	Lease rent income	(111)	(105)
	Interest income	(266)	(136)
	Finance costs	1,071	791
	Government grant	(42)	-
	Operating profit before working capital changes	**11,305**	**10,925**
	Adjustment for :		
	(Increase) / decrease in inventories	1,943	1,899
	(Increase) / decrease in trade and other receivables	(10,510)	(5,597)
	Increase / (decrease) in trade and other payables	3,888	(115)
	Operating profit after working capital changes	**6,626**	**7,112**
	Direct taxes paid (net of refunds)	(1,393)	(1,879)
	Net cash generated from operating activities	**5,233**	**5,233**
B.	**Cash flow from investing activities**		
	Inflow:		
	Interest received	302	118
	Sale of current investments	107	-
	Sale of property, plant and equipment	82	2
	Lease rent received	111	105
	Fixed deposits matured	-	221
		602	446
	Outflow:		
	Purchase of property, plant and equipment/ intangible assets (including capital work-in-progress)	9,183	7,711
	Fixed deposits placed	(3,597)	3,906
		5,586	11,617
	Net cash used in investing activities	**(4,984)**	**(11,171)**
C.	**Cash flow from financing activities**		
	Inflow:		
	Proceeds from non-current borrowings (net)	3,228	3,184
	Proceeds from current borrowings (net)	11	263
		3,239	**3,447**
	Outflow:		
	Repayment of non-current borrowings	446	23
	Repayment of current borrowings (net)	(655)	1,007
	Dividend paid	-	785
	Finance costs paid	885	678
	Payments for lease liabilities (including interest)	311	255
		987	**2,748**
	Net cash generated from financing activities	**2,252**	**699**
D.	**Effect of changes in exchange rates for cash and cash equivalents**	(183)	83
	Net decrease in cash and cash equivalents (A+B+C+D)	**2,318**	**(5,156)**
	Add: Cash and cash equivalents at the beginning of the year	3,557	6,246
	Cash and cash equivalents at the end of the year	**5,875**	**1,090**
	Cash on hand	**149**	**191**
	Balances with banks - Current Accounts	**5,716**	**899**
	Deposits with maturity of less than three months	**10**	**-**
	Cash and cash equivalents at the end of the year	**5,875**	**1,090**

Note: The above unaudited Consolidated Statement of Cash Flow has been prepared under indirect method as set out in Ind AS 7, Statement of Cash Flows.

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

EVEREST KANTO CYLINDER LTD MUMBAI

EVEREST KANTO CYLINDER LIMITED

D. SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	Quarter ended			Half Year ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
a) India	25,498	20,274	23,235	45,772	46,933	96,669
b) U.A.E (Dubai)	2,906	5,204	4,069	8,110	8,722	15,195
c) U.S.A and Hungary	11,181	9,220	8,675	20,401	19,530	35,623
d) Others	689	171	928	860	1,575	3,169
Total	**40,274**	**34,869**	**36,907**	**75,143**	**76,760**	**1,50,656**
Less: Inter segment revenue	391	238	869	629	2,034	3,599
Revenue from operations	**39,883**	**34,631**	**36,038**	**74,514**	**74,726**	**1,47,057**
2. Segment results						
Segment Result (before foreign exchange variation gain / (loss), finance costs and tax)						
a) India	2,767	2,871	1,129	5,638	4,534	11,930
b) U.A.E (Dubai)	(580)	73	450	(507)	671	175
c) U.S.A and Hungary	2,078	484	1,182	2,562	3,867	4,735
d) Others	(273)	(120)	(77)	(393)	(113)	(223)
Total	**3,992**	**3,308**	**2,684**	**7,300**	**8,959**	**16,617**
Add: Unallocable income / (expenses) (net)	191	230	(416)	421	(125)	136
Add: Foreign exchange variation gain / (loss)	(227)	593	169	366	483	311
Less: Finance costs	544	277	345	821	682	1,101
Profit before tax	**3,412**	**3,854**	**2,092**	**7,266**	**8,635**	**15,963**
3. Segment assets						
a) India	98,013	94,144	85,944	98,013	85,944	90,722
b) U.A.E (Dubai)	30,156	30,714	20,978	30,156	20,978	28,099
c) U.S.A and Hungary	48,615	44,883	37,433	48,615	37,433	43,344
d) Others	14,748	14,128	10,781	14,748	10,781	11,750
Total	**1,91,532**	**1,83,869**	**1,55,136**	**1,91,532**	**1,55,136**	**1,73,915**
Add: Unallocated assets	12,184	12,085	15,916	12,184	15,916	15,478
Total Segment assets	**2,03,716**	**1,95,954**	**1,71,052**	**2,03,716**	**1,71,052**	**1,89,393**
4. Segment liabilities						
a) India	11,847	10,022	10,449	11,847	10,449	10,350
b) U.A.E (Dubai)	6,708	6,467	2,734	6,708	2,734	7,514
c) U.S.A and Hungary	12,302	11,342	10,446	12,302	10,446	10,029
d) Others	1,210	444	516	1,210	516	422
Total	**32,067**	**28,275**	**24,145**	**32,067**	**24,145**	**28,315**
Add: Unallocated liabilities	26,479	24,355	18,187	26,479	18,187	21,100
Total Segment liabilities	**58,546**	**52,630**	**42,332**	**58,546**	**42,332**	**49,415**

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

EVEREST KANTO CYLINDER LTD MUMBAI

EVEREST KANTO CYLINDER LIMITED
NOTES :

1 The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November 2026. These unaudited consolidated financial results have been subjected to limited review by statutory auditors who have issued an unmodified review conclusion.

2 These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.

3 Exceptional item:

a Exceptional item for FY 2025-26 comprises of:

i Exceptional item for the year ended 31 March 2026 includes loss of ₹ 1,129 lakhs pertains to the penalty imposed by the Office of the Development Commissioner, Kandla Special Economic Zone, Gandhidham–Kutch, on account of non-fulfilment of cumulative positive Net Foreign Exchange (NFE) obligation for the block of 5 financial years 2020-21 to 2024-25.

ii Exceptional item for the year ended 31 March 2026 includes gain of ₹ 1,263 lakhs pertains to refund of employee retention credit (tax refund benefit) received by CP Industries Holdings, Inc., wholly owned subsidiary of the Holding Company, from Department of the Treasury, Internal Revenue Service, USA.

iii On 21 November, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws.

The Company has assessed and disclosed the incremental impact of these changes on the basis of ascertainable position, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact resulting from these changes under "Exceptional Items" in the consolidated financial results for year ended 31 March 2026 ₹ 159 lakhs.

4 During the year ended 31 March 2026, EKC International FZE, Dubai, a wholly owned subsidiary of the Holding Company, entered into a Share Purchase Agreement dated 14 July 2025 for disposal of its entire 80% stake in EKC Europe Zrt., Hungary. Accordingly, the investment has been classified as "held for sale" in accordance with Indian Accounting Standards (Ind AS) 105 and measured at the lower of carrying amount and fair value less costs to sell. The resultant impairment/loss has been recognised during the year. The sale transaction was concluded in April 2026.

5 The Holding Company, its subsidiaries and step down subsidiaries operate within a single business segment of manufacturing high-pressure seamless gas cylinders and other cylinders, equipments, appliances and tanks with their parts and accessories, used for containing and storage of natural gas and other gases, liquids and air; except for Calcutta Compressions & Liquefaction Engineering Limited, which is in the business of purchase and distribution of natural gas, the operations of which are not material as compared to the overall business of the Group. Hence, the Group has disclosed geographical segment as the primary segment on the basis of geographical location of the operations carried out by the Holding Company, its subsidiaries and step down subsidiaries.

6 Figures of previous period / year have been regrouped / rearranged, wherever considered necessary.

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

EVEREST KANTO CYLINDER LTD. MUMBAI

For and on behalf of the Board of Directors

Place : Mumbai
Date : 13 November 2026

Puneet Khurana
Managing Director
DIN: 00004074