

**EVEREST
KANTO
CYLINDER
LIMITED**

February 12, 2026

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir,

Sub: Board Meeting for consideration of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025.

The Board of Directors of the Company have at its Meeting held today, inter alia:

- (i) approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025 as recommended by the Audit Committee;
- (ii) approved additional capex budget of ₹ 30 crores for the Ratadiya Unit.

2. The Board of CP Industries Inc, USA, material subsidiary of the Company has approved capex of USD 5.50 million to cater its domestic revenue and fulfil orders which require larger diameter/Type 4 cylinders and to explore other significant opportunities in North and South America.

3. The Meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 4:15 p.m.

4. Pursuant to Regulation 33 of the Listing Regulations, we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025 along with the Limited Review Report with unmodified opinion of the Statutory Auditors, Suresh Surana & Associates LLP on Unaudited Standalone and Consolidated Financial Results of the Company.

5. The aforesaid Unaudited Financial Results (Standalone and Consolidated) would be uploaded on Company's website www.everestkanto.com.

Encl.

Thanking you,

Yours faithfully,
For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary & Compliance Officer

Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLCD020434

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LLP Identity No. AAB-7509

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors
Everest Kanto Cylinder Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Everest Kanto Cylinder Limited** ("the Company"), for the quarter and nine months ended 31 December 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

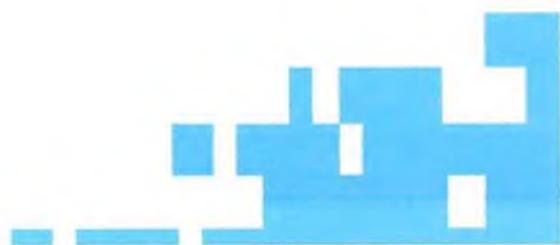
For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.: 121750W/W100010

Varma UV
(Vinodkumar Varma)
Partner
Membership No. 105545
UDIN: 26105545HZLOC01375



Place: Mumbai

Date: 12 February 2026



EVEREST KANTO CYLINDER LIMITED
 Registered Office: 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai 400 021
 CIN: L28200MH1978PLC020434; Email: investors@ekc.in;
 Tel Numbers: 022 4926 8300/01 Fax: 022 2287 0720; Website : www.everestkanto.com

A. STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	24,704	23,235	24,425	71,637	67,903	94,622
II	Other income	300	244	330	1,002	1,124	1,391
III	Total Income (I + II)	25,004	23,479	24,755	72,639	69,027	96,013
IV	Expenses						
	(a) Cost of materials consumed	11,861	13,527	15,721	39,056	43,785	59,965
	(b) Purchases of stock-in-trade	17	(18)	8	47	56	155
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	718	601	(2,038)	815	(2,715)	(2,388)
	(d) Employee benefits expense	1,138	1,099	1,010	3,301	2,984	4,067
	(e) Finance costs	249	245	326	788	555	920
	(f) Depreciation and amortisation	690	599	619	1,877	1,850	2,463
	(g) Other expenses						
	- Power and fuel	1,347	1,526	1,706	4,391	4,536	6,159
	- Others	3,928	3,888	4,371	11,648	11,556	16,601
	Total Expenses	19,948	21,467	21,723	61,923	62,607	87,942
V	Profit before exceptional items and tax (III - IV)	5,056	2,012	3,032	10,716	6,420	8,071
VI	Exceptional item (loss) (Refer note 3)	(313)	(1,129)	-	(1,442)	-	(648)
VII	Profit before tax (V + VI)	4,743	883	3,032	9,274	6,420	7,423
VIII	Tax (expense) / credit						
	Current tax	(1,265)	(595)	(840)	(2,785)	(1,808)	(2,258)
	Deferred tax	120	75	91	81	182	165
IX	Profit after tax (VII + VIII)	3,598	363	2,283	6,570	4,794	5,330
X	Other Comprehensive Income / (Loss)						
	Items that will not be reclassified to profit or loss, net of taxes						
	i) Remeasurements of defined employee benefit plans	(19)	(20)	2	(57)	6	(75)
	ii) Changes in fair value of FVOCI equity instruments	3	-	34	3	34	34
	Income tax relating to above items	3	5	(9)	13	(11)	10
	Total other comprehensive income / (loss), net of taxes	(13)	(15)	27	(41)	29	(31)
XI	Total comprehensive income, net of taxes (IX + X)	3,585	348	2,310	6,529	4,823	5,299
XII	Paid-up equity share capital (Face Value - ₹ 2 per share)	2,244	2,244	2,244	2,244	2,244	2,244
XIII	Other equity						72,748
XIV	Basic and diluted earnings per equity share (face value of ₹ 2 each) (not annualised, except for year end) (in ₹)	3.21	0.32	2.03	5.86	4.26	4.75



EVEREST KANTO CYLINDER LIMITED**NOTES :**

- 1 The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 February 2026. These unaudited standalone financial results have been subjected to limited review by statutory auditors who have issued an unqualified opinion on above results.
- 2 These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- 3 Exceptional item:
 - a Exceptional item for the period ended 31 December 2025 comprises of:
 - i On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Ministry of Labour & Employment has also published draft Central Rules and FAQs.

The Company has assessed and disclosed the incremental impact of these changes on the basis of currently ascertainable position (pending issuance of state-wise rules and other clarifications), consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact resulting from these changes ₹ 313 lakhs under "Exceptional Items" in the standalone financial results for the quarter and nine months ended 31 December 2025.

The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and the impact of the same will be accounted in accordance with applicable accounting standards /guidance note on the basis of such developments as needed.

- ii Exceptional item loss of ₹ 1,129 lakhs for the quarter ended 30 September 2025 pertains to the penalty imposed by the Office of the Development Commissioner, Kandla Special Economic Zone, Gandhidham-Kutch, on account of non-fulfilment of cumulative positive Net Foreign Exchange (NFE) obligation for the block of 5 financial years 2020-21 to 2024-25.
- b Exceptional item loss of ₹ 648 lakhs for the year ended 31 March 2025 represent impairment loss on Property, plant and equipment and capital work-in-progress which remained idle for a considerable period of time.
- 4 In accordance with Ind AS 108, 'Operating Segments', segment information has been disclosed in the unaudited consolidated financial results of the Company, and therefore, no separate disclosure on segment information is given in the unaudited standalone financial results.
- 5 Figures of previous period / year have been regrouped / rearranged, wherever considered necessary.

For and on behalf of the Board of Directors



Puneet Khurana
Managing Director
DIN: 00004074



Place : Mumbai
Date : 12 February 2026



Suresh Surana & Associates LLP

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LLP Identity No. AAB-7509

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To

**The Board of Directors
Everest Kanto Cylinder Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement"), of **Everest Kanto Cylinder Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter and nine months ended 31 December 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial results of the 6 subsidiaries included in the unaudited consolidated financial results, whose interim financial results, without giving effects to elimination of intra-group transaction reflect total revenues of Rs. 11,544 lakhs, total net profit after tax of Rs. 143 lakhs and total comprehensive income of Rs. 864 lakhs for the quarter ended 31 December 2025 and total revenue of Rs. 39,796 lakhs, total net profit after tax of Rs. 3,809 lakhs and total comprehensive income of Rs. 6,887 lakhs for the nine months ended 31 December 2025, as considered in the Statement. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Further of the above 3 subsidiaries, located outside India, interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under International Standards on Review Engagement applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the review reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of 3 subsidiaries, which have not been reviewed by their auditors, whose interim financial results, without giving effects to elimination of intra-group transaction reflect total revenues of Rs. 1,378 lakhs, total net profit after tax of Rs. 82 lakhs and total comprehensive profit of Rs. 75 lakhs for the quarter ended 31 December 2025 and total revenues of Rs. 2,953 lakhs, total net profit after tax of Rs. 29 lakhs and total comprehensive loss of Rs. 65 lakhs for the nine months ended 31 December 2025. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial results certified by the Board of Directors.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg. No.: 121750W / W100010

Vinod Kumar Varma
(Vinod Kumar Varma)
Partner
Membership No. 105545
UDIN:

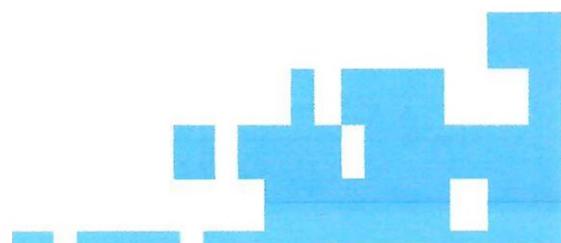


Place: Mumbai
Date: 12 February 2026

Annexure 1 to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Everest Kanto Cylinder Limited for the quarter and nine months ended on 31 December 2025

List of subsidiaries included in the Statement

1. EKC International FZE.
2. Next Gen Cylinder Private Limited
3. Calcutta Compressions & Liquefaction Engineering Limited
4. EKC Hungary Kft.
5. CP Industries Holdings, Inc.
6. EKC Europe GmbH.
7. EKC Europe Gyártó Zrt.
8. EKC for Pressure Vessels manufacturing (EKC Egypt) "S.A.E."
9. EKC General Trading FZE.



EVEREST KANTO CYLINDER LIMITED
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 CIN: L29200MH1978PLC020434; Email: investors@ekc.in;
 Tel Numbers: 022 4926 8300/01 Fax: 022 2287 0720; Website : www.everestkanto.com

A. STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	36,511	36,038	36,701	1,11,237	1,07,709	1,49,921
II	Other income	1,057	467	238	2,133	1,068	985
III	Total Income (I + II)	37,568	36,505	36,939	1,13,370	1,08,777	1,50,908
IV	Expenses						
	(a) Cost of materials consumed	17,325	19,078	20,400	54,359	56,868	79,157
	(b) Purchases of stock-in-trade	207	75	48	347	398	769
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	818	(317)	(1,112)	2,444	59	1,916
	(d) Employee benefits expense	4,534	4,247	3,843	12,686	10,755	14,870
	(e) Finance costs	257	400	459	1,048	952	1,348
	(f) Depreciation and amortisation	1,355	1,135	1,045	3,559	3,096	4,149
	(g) Other expenses						
	- Power and fuel	1,805	2,021	2,165	5,901	5,919	8,162
	- Others	5,903	6,645	7,368	19,161	20,260	27,494
	Total Expenses	32,204	33,284	34,216	99,505	98,307	1,37,865
V	Profit before exceptional items and tax (III - IV)	5,364	3,221	2,723	13,865	10,470	13,041
VI	Exceptional items gain / (loss) (net) (Refer note 3)	(313)	(1,129)	-	(179)	-	(648)
VII	Profit before tax (V + VI)	5,051	2,092	2,723	13,686	10,470	12,393
VIII	Tax (expense) / credit						
	Current tax	(1,598)	(793)	(1,017)	(3,662)	(2,204)	(2,788)
	Deferred tax	120	67	90	73	180	167
IX	Profit after tax (VII + VIII)	3,573	1,366	1,796	10,097	8,446	9,772
X	Other comprehensive income / (loss)						
(i)	Items that will not be reclassified to profit or (loss), net of taxes:						
	i) Remeasurements of defined employee benefit plans	10	(270)	(71)	68	80	71
	ii) Changes in fair value of FVOCI equity instruments	3	-	34	3	34	34
	Income tax relating to above items	3	5	(8)	13	(10)	10
(ii)	Items that will be reclassified to profit or (loss), net of taxes:						
	Gains / (losses) arising from translating the financial statements of foreign operations	632	2,421	1,130	3,283	1,304	1,410
	Income tax relating to above items	-	-	-	-	-	-
	Total other comprehensive income / (loss), net of taxes	648	2,156	1,085	3,367	1,408	1,525
XI	Total comprehensive income, net of taxes (IX+X)	4,221	3,522	2,881	13,464	9,854	11,297
XII	Net Profit / (Loss) attributable to :						
	Equity shareholders of the Company	3,569	1,367	1,810	10,095	8,462	9,793
	Non controlling interests	4	(1)	(14)	2	(16)	(21)
	Total Comprehensive Income / (Loss) attributable to :						
	Equity shareholders of the Company	4,217	3,523	2,895	13,462	9,870	11,318
	Non controlling interests	4	(1)	(14)	2	(16)	(21)
XIII	Paid-up equity share capital (Face Value - ₹ 2 per share)	2,244	2,244	2,244	2,244	2,244	2,244
XIV	Other equity						1,18,396
XV	Basic and diluted earnings per share (face value of ₹ 2 each) (not annualised, except for year end) (in ₹)	3.18	1.22	1.61	9.00	7.54	8.73



EVEREST KANTO CYLINDER LIMITED

B. SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
a) India	24,704	23,235	24,591	71,637	68,069	94,787
b) U.A.E (Dubai)	3,345	4,069	3,106	12,067	12,237	17,547
c) U.S.A and Hungary	8,486	8,675	9,088	28,016	26,875	37,405
d) Others	1,091	928	476	2,666	2,283	2,714
Total	37,626	36,907	37,261	1,14,386	1,09,464	1,52,453
Less: Inter segment revenue	1,115	869	560	3,149	1,755	2,532
Revenue from operations	36,511	36,038	36,701	1,11,237	1,07,709	1,49,921
2. Segment results						
Segment Result (before foreign exchange variation gain / (loss), finance costs and tax)						
a) India	4,743	1,129	3,085	9,277	6,184	7,226
b) U.A.E (Dubai)	(557)	450	(166)	114	326	213
c) U.S.A and Hungary	575	1,182	518	4,442	4,565	5,824
d) Others	(32)	(77)	(96)	(145)	(104)	(178)
Total	4,729	2,684	3,341	13,688	10,971	13,085
Add: Unallocable income / (expenses) (net)	230	(416)	104	105	363	481
Add: Foreign exchange variation gain / (loss)	230	169	(315)	713	(75)	(45)
Less: Finance costs	138	345	407	820	789	1,128
Profit before tax	5,051	2,092	2,723	13,686	10,470	12,393
3. Segment assets						
a) India	86,476	85,944	84,004	86,476	84,004	83,698
b) U.A.E (Dubai)	29,243	20,978	26,005	29,243	26,005	26,074
c) U.S.A and Hungary	35,937	37,433	33,811	35,937	33,811	33,485
d) Others	11,493	10,781	4,998	11,493	4,998	6,313
Total	1,63,149	1,55,136	1,48,818	1,63,149	1,48,818	1,49,570
Add: Unallocated assets	13,641	15,916	11,070	13,641	11,070	11,859
Total Segment assets	1,76,790	1,71,052	1,59,888	1,76,790	1,59,888	1,61,429
4. Segment liabilities						
a) India	9,828	10,449	10,068	9,828	10,068	10,566
b) U.A.E (Dubai)	6,381	2,734	3,487	6,381	3,487	3,968
c) U.S.A and Hungary	10,698	10,446	10,504	10,698	10,504	10,207
d) Others	513	516	494	513	494	668
Total	27,420	24,145	24,553	27,420	24,553	25,409
Add: Unallocated liabilities	16,498	18,187	16,190	16,498	16,190	15,381
Total Segment liabilities	43,918	42,332	40,743	43,918	40,743	40,790



EVEREST KANTO CYLINDER LIMITED**NOTES :**

1 The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 February 2026. These unaudited consolidated financial results have been subjected to limited review by statutory auditors who have issued an unmodified opinion on the above results.

2 These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.

3 Exceptional item :

a Exceptional item for the period ended 31 December 2025 comprises of:

i On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Ministry of Labour & Employment has also published draft Central Rules and FAQs.

The Company has assessed and disclosed the incremental impact of these changes on the basis of currently ascertainable position (pending issuance of state-wise rules and other clarifications), consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact resulting from these changes ₹ 313 lakhs under "Exceptional Items" in the consolidated financial results for the quarter and nine months ended 31 December 2025.

The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and the impact of the same will be accounted in accordance with applicable accounting standards /guidance note on the basis of such developments as needed.

ii Exceptional item loss of ₹ 1,129 lakhs for the quarter ended 30 September 2025 pertains to the penalty imposed by the Office of the Development Commissioner, Kandla Special Economic Zone, Gandhidham-Kutch, on account of non-fulfilment of cumulative positive Net Foreign Exchange (NFE) obligation for the block of 5 financial years 2020-21 to 2024-25.

iii Exceptional item gain of ₹ 1,263 lakhs for the quarter ended 30 June 2025 represent refund of employee retention credit (tax refund benefit) received by CP Industries Holdings, Inc., wholly owned subsidiary of the Holding Company, from Department of the Treasury, Internal Revenue Service, USA.

b Exceptional item loss of ₹ 648 lakhs for the quarter and year ended 31 March 2025 represent impairment loss on Property, plant and equipment and capital work-in-progress which remained idle for a considerable period of time.

4 The Holding Company, its subsidiaries and step down subsidiaries operate within a single business segment of manufacturing high-pressure seamless gas cylinders and other cylinders, equipments, appliances and tanks with their parts and accessories, used for containing and storage of natural gas and other gases, liquids and air; except for Calcutta Compressions & Liquefaction Engineering Limited, which is in the business of purchase and distribution of natural gas, the operations of which are not material as compared to the overall business of the Group. Hence, the Group has disclosed geographical segment as the primary segment on the basis of geographical location of the operations carried out by the Holding Company, its subsidiaries and step down subsidiaries.

5 Figures of previous period / year have been regrouped / rearranged, wherever considered necessary.

For and on behalf of the Board of Directors



Puneet Khurana
Managing Director
DIN: 00004074



Place : Mumbai
Date : 12 February 2026

