



AASHISH K. BHATT & ASSOCIATES

Practising Company Secretaries

Aashish K. Bhatt
B.Com., A.C.S., PGDSL

FORM No. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,

Annual General Meeting of the Equity Shareholders

Of Everest Kanto Cylinders Limited held on 2nd August, 2014
at 10:30 A.M at M.C. Ghia Hall at Bhogilal Hargovindas Building,
4th Floor, 18/20, Kaikhushru Dubash Marg, Kala Ghoda, Mumbai - 400 001.

Dear Sir,

I, Aashish Bhatt, Proprietor of Aashish K. Bhatt & Associates, Practicing Company Secretaries, Mumbai, has been appointed as a Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the 35th Annual General meeting of the Equity Shareholders of Everest Kanto Cylinders Limited (hereinafter referred to as "the Company"), held on 2nd August, 2014 at 10:30 A.M at M.C. Ghia Hall at Bhogilal Hargovindas Building, 4th Floor, 18/20, Kaikhushru Dubash Marg, Kala Ghoda, Mumbai - 400 001, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman one ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The results of the Poll are as under:

- (a) Resolution 1 – Adoption of the audited Balance sheet, Profit & Loss account as on the year ended 31st March, 2014 and Board's report and auditor's report thereon. (Ordinary Resolution).

Aashish Bhatt



- (i) Voted **in favour** of the resolution:

Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
16	24,653,982	100

- (ii) Voted **against** the resolution:

Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
0	-	-

- (iii) **Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes Cast by them
1	100

- (b) **Resolution 2 – Re-appointment of M/s. Walker Chandiok & Co LLP, Chartered Accountants as the Statutory auditors of the Company and to fix their remuneration. (Ordinary Resolution)**

- (i) Voted **in favour** of the resolution:

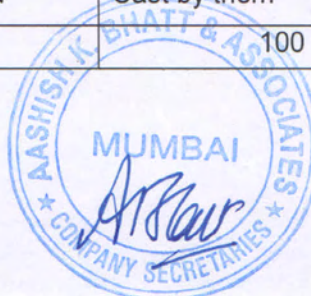
Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
16	24,653,982	100

- (ii) Voted **against** the resolution:

Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
0	-	-

- (iii) **Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes Cast by them
1	100



(c) **Resolution 3 – Re-appointment of M/s. Arun Arora & Co., Chartered Accountants as the Branch Auditors and to fix their remuneration. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
16	24,653,982	100

(ii) Voted **against** the resolution:

Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
0	-	-

(iii) **Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes Cast by them
1	100

(d) **Resolution 4 – Appointment of Mr. Naresh Oberoi as an Independent Director of the Company. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

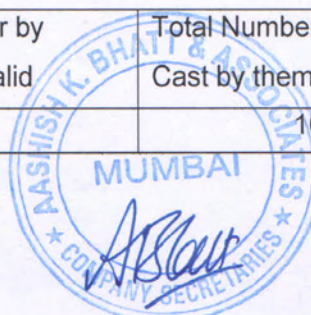
Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
16	24,653,982	100

(ii) Voted **against** the resolution:

Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
0	-	-

(iii) **Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes Cast by them
1	100



(e) **Resolution 5 – Appointment of Mr. Mohan Jayakar as an Independent Director of the Company. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
16	24,653,982	100

(ii) Voted **against** the resolution:

Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
0	-	-

(iii) **Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes Cast by them
1	100

(f) **Resolution 6 – To mortgage/charge the assets of the Company. (Special Resolution)**

(i) Voted **in favour** of the resolution:

Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
15	24,653,972	100

(ii) Voted **against** the resolution:

Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
1	10	0.00

(iii) **Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes Cast by them
1	100



(g) **Resolution 7 – To borrow money in excess of its paid up capital and free reserves. (Special Resolution)**

(i) Voted **in favour** of the resolution:

Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
13	24,653,722	100

(ii) Voted **against** the resolution:

Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
2	210	0.00

(iii) **Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes Cast by them
2	150

(h) **Resolution 8 – To appointment M/s V.R. & Associates, Cost Accountant as the Cost Auditors of the Company. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

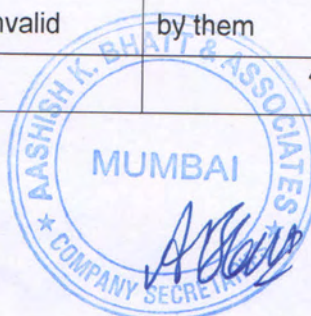
Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
13	24,653,682	100

(ii) Voted **against** the resolution:

Number of member present and Voting (in person or by Voting)	Number of Votes Cast by them	% of total Number of Valid Votes Cast
0	-	-

(iii) **Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes Cast by them
4	450



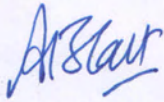
5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking You,

Yours faithfully,

For Aashish K. Bhatt & Associates

Company Secretary in Practise



Aashish Bhatt

Place: Mumbai

Dated: 4th August, 2014

