AASHISH K. BHATT & ASSOCIATES
Practising Company Secretaries

Aashish K. Bhatt
B.Com., A.C.S., PGDSL

To,

The Chairman,

Everest Kanto Cylinder Limited,

204, Raheja Centre, Free Press Journal Marg,

214, Nariman Point, Mumbai – 400021.

Sub: Scrutinizer's report pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, Aashish Bhatt, Proprietor of Aashish K. Bhatt & Associates, Practicing Company Secretaries, Mumbai had been appointed as the Scrutinizer by the Board of Directors of **Everest Kanto Cylinder Limited** (hereinafter referred as "the Company") vide their resolution dated 27th May, 2014 pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of the electronic voting (e-voting) on the resolution(s) as mentioned in the Notice of the Annual General Meeting (AGM) dated 27th May, 2014 for conveying AGM on 2nd August, 2014.

1. The cut-off date for e-voting was finalized as 30th June, 2014, accordingly Register of Members and List of Beneficiary owners from National Securities Depositary Limited (NSDL) and Central Depository Services (India) Limited (CDSL) was made available.

2. The Company has availed e-voting facilities offered CDSL for conducting e-voting by the shareholders of the Company.

3. The e-voting facility was open for three days i.e from 26th July, 2014 to 28th July, 2014 (both days inclusive) for the members to cast their votes electronically to convey their assent / dissent in respect of resolution(s) as mentioned in the aforesaid notice.

4. The e-voting facility was blocked at 6:00 p.m of 28th July, 2014 and was subsequently unblocked in my presence together with Ms. Bhavika Bhatt & Ms. Khushboo Bhatt as

AASHISH K. BHATT & ASSOCIATES MUMBAI COMPANY SECRETARIES

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witness not being employee of the Company on 28th July, 2014 at 7:00 pm for diligent scrutiny.

5. We did not find any electronic votes invalid.

We hereby submit our report as the results of e-voting in respect of resolutions as stated in the aforesaid AGM notice:

(a) **Resolution 1 – Adoption of the audited Balance sheet, Profit & Loss account as on the year ended 31st March, 2014 and Boards report and auditor's report thereon. (Ordinary Resolution).**

(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
20	42,906,164	100

(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
1	1,000	0.00

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
0	0

(b) **Resolution 2 – Re-appointment of M/s Walker Chandiok & Co LLP, Chartered Accountants as the Statutory auditors of the Company and to fix their remuneration. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
20	42,906,164	100

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(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
1	1,000	0.00

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
0	0

(c) **Resolution 3 – Re-appointment of M/s Arun Arora & Co., Chartered Accountants as the Branch Auditors and to fix their remuneration. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
20	42,906,164	100

(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
1	1,000	0.00

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
0	0

(d) **Resolution 4 – Appointment of Mr. Naresh Oberoi as an Independent Director of the Company. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
20	42,906,164	100

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(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
1	1,000	0.00

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
0	0

(e) **Resolution 5 – Appointment of Mr. Mohan Jayakar as an Independent Director of the Company. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
20	42,906,164	100

(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
1	1,000	0.00

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
0	0

(f) **Resolution 6 – To mortgage/charge the assets of the Company. (Special Resolution)**

(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
17	42,905,130	100

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(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
4	2034	0.00

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
0	0

(g) **Resolution 7 – To Borrow money in excess of its paid up capital and free reserves. (Special Resolution)**

(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
18	42,906,130	100

(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	1,034	0.00

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
0	0

(h) **Resolution 8 – To appointment M/s V.R. & Associates, Cost Accountant as the Cost Auditors of the Company. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
20	42,907,114	100

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(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
1	50	0.00

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
0	0

6. A Register for e-voting has been maintained in electronic form.

7. The papers pertaining to e-voting and all other relevant records are kept in our safe custody.

Thanking You,

Yours faithfully,
For Aashish K. Bhatt & Associates
Company Secretary in Practise

AASHISH K. BHATT & ASSOCIATES ★ COMPANY SECRETARIES ★ CP NO-7023 MUMBAI M NO-19639

Aashish Bhatt

Place: Mumbai
Dated: 28th July, 2014