



EIMCO ELECON

Eim/Sec/NSE/
27th April 2016

FAX NO. 022-2659 8237/38
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National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Attn : Vice President
Symbol EIMCOELECO - Series EQ

Sub : Audited results for the quarter/year ended on 31-03-2016

Dear Sirs,

We are sending herewith a copy of the Audited Standalone & Consolidated Financial Results of the Company, for the quarter/year ended on 31-03-2016.

These results were taken on record by the Board of Directors at its meeting held today i.e. 27th April, 2016.

The Board has recommended a Dividend of Rs.5/- (50%) per share for the year 2015-16.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,

Nilesh D. Shelat
Company Secretary

Encl :

Regd. Office & Works :

EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.
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Website : www.eimcoelecon.in | CIN : L29199GJ1974PLC002574



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EIMCO ELECON (INDIA) LTD
 Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.
 CIN : L29199GJ1974PLC002574

PART I (₹ in Lac)

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2016.

Sr. No	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Quarter Ended	Year Ended
		31-03-16	31-12-15	31-03-15	31-03-16	31-03-15	31-03-16	31-12-15
		Audited	Reviewed	Audited	Audited	Audited	Audited	Reviewed
1	Income from operations							
	(a) Net Sales / Income from operations (Net of Excise Duty)	4,350.89	3,412.49	7,784.22	13,878.66	19,571.16	4,350.89	3,412.49
	(b) Other Operating Income	17.19	7.74	22.21	79.27	69.55	17.19	7.74
	Total Income from operations (Net)	4,368.08	3,420.23	7,806.43	13,957.93	19,640.71	4,368.08	3,420.23
2	Expenses							
	(a) Cost of materials consumed	1,523.66	786.85	3,085.73	4,629.84	7,332.15	1,523.66	786.85
	(b) Purchase of stock-in-trade	1,038.55	518.79	1,389.37	2,639.46	3,935.20	1,038.55	518.79
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(953.50)	513.51	(324.23)	(817.01)	(531.66)	(953.50)	513.51
	(d) Employee benefits expense	284.45	312.04	268.87	1,253.61	1,161.41	284.45	312.04
	(e) Depreciation and amortization expense	92.99	92.81	112.70	368.95	432.59	92.99	92.81
	(f) Compensation to Distributors	574.02	392.45	931.04	1,660.61	2,337.17	574.02	392.45
	(g) Other Expenditure	763.11	575.75	739.45	2,331.71	2,464.82	763.11	575.75
	Total Expenses	3,323.28	3,192.20	6,202.93	12,067.17	17,131.68	3,323.28	3,192.20
3	Profit from Operations before Other Income, Finance costs and Exceptional Item (1 - 2)	1044.80	228.03	1603.50	1,890.76	2,509.03	1,044.80	228.03
4	Other Income	101.95	102.19	135.49	386.62	544.03	101.95	102.19
5	Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	1146.75	330.22	1738.99	2,277.38	3,053.06	1,146.75	330.22
6	Finance costs	8.18	6.31	17.46	30.45	44.91	8.18	6.31
7	Profit from ordinary activities after finance costs but before Exceptional Item (5- 6)	1138.57	323.91	1721.53	2,246.93	3,008.15	1,138.57	323.91
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 + 8)	1,138.57	323.91	1,721.53	2,246.93	3,008.15	1,138.57	323.91
10	Tax Expense	250.76	99.87	509.73	583.14	856.30	250.76	99.87
11	Net Profit from Ordinary Activities after Tax (9 - 10)	887.81	224.04	1,211.80	1,663.79	2,151.85	887.81	224.04
12	Extraordinary items (net of tax ₹ expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	887.81	224.04	1,211.80	1,663.79	2,151.85	887.81	224.04
14	Share in profit of associates (See note no. 4)	0.00	0.00	0.00	0.00	0.00	(11.00)	42.06
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and Share of profit / (loss) of associates (13+14+15)	887.81	224.04	1,211.80	1,663.79	2,151.85	876.81	266.10
17	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.84	576.84	576.84	576.84	576.84	576.84	576.84
18	Reserves excluding Revaluation Reserve				21,227.87	19,911.22		
19	Earning Per Share							
i	Basic & Diluted EPS before Extraordinary Item	15.39	3.88	21.01	28.84	37.30	15.20	4.61
ii	Basic & Diluted EPS after Extraordinary Item	15.39	3.88	21.01	28.84	37.30	15.20	4.61

Notes :

- The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 27th April 2016. The Statement has been audited by the Auditors who have issued an unqualified report.
- The Board of Directors has recommended Dividend on Equity Share @ Rs. 5/- Shares i.e. 50 % for the year ended 31st March 2016.
- The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- The Company has prepared its consolidated financial statements for the first time in June 2015 and hence corresponding (comparative) figures for the previous quarters/year have not been given. Consolidation statement includes shares in associates: Wizard FinCap Ltd. and Eimco Elecon Electricals Ltd.

(₹ in Lac)

Sr. No.	PARTICULARS	Standalone		Consolidated
		Audited		Audited
		As At		As At
		31-03-2016	31-03-2015	31-03-2016
I	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Share Capital	576.84	576.84	576.84
	(b) Reserves and Surplus	21,227.87	19,911.22	21,635.85
	Total Shareholders' Fund	21,804.71	20,488.06	22,212.69
(2)	Non - current liabilities			
	(a) Deferred tax liabilities (Net)	0.00	0.00	0.00
	(b) Long - term provisions	55.68	59.04	55.68
	Total Non-current Liabilities	55.68	59.04	55.68
(3)	Current liabilities			
	(a) Trade Payables	2,020.82	2,730.23	2,020.82
	(b) Other current liabilities	636.00	543.74	636.00
	(c) Short - term provisions	514.81	565.69	514.81
	Total Current Liabilities	3,171.63	3,839.66	3,171.63
	TOTAL EQUITY AND LIABILITIES	25,032.02	24,386.76	25,440.00
II	ASSETS			
(1)	Non - current assets			
	(a) Fixed assets			
	(i) Tangible assets	2,948.21	2,690.70	2,948.21
	(ii) Intangible assets	42.61	119.66	42.61
	(iii) Capital work-in-progress	16.23	3.65	16.23
		3,007.05	2,814.01	3,007.05
	(b) Non-current investments	1,916.02	1,940.16	2,324.00
	(c) Deferred Tax Assets (Net)	96.07	59.21	96.07
	(d) Long-term loans and advances	257.14	484.13	257.14
	Total Non-current Assets	5,276.28	5,297.51	5,684.26
(2)	Current assets			
	(a) Current investments	9,480.18	5,578.49	9,480.18
	(b) Inventories	3,771.21	3,092.74	3,771.21
	(c) Trade receivables	5,179.67	8,840.62	5,179.67
	(d) Cash and Bank Balance	151.94	425.34	151.94
	(e) Short-term loans and advances	1,172.74	1,152.06	1,172.74
	Total Current Assets	19,755.74	19,089.25	19,755.74
	TOTAL ASSETS	25,032.02	24,386.76	25,440.00

6 The figures pertaining to the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.

7 The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.

8 For more details on result, visit Financial section of our website at www.eimcoelecon.in and financial results under Corporates section of www.nseindia.com and www.bseindia.com

For and on behalf of the Board of Directors

Place : Vallabh Vidyanagar
Date : 27th April 2016

Visit us at www.eimcoelecon.in


M G Rao
Wholtime Director
DIN 03608489