



Eim/Sec/NSE/
24th April 2014

FAX NO. 022-2659 8237/38
cm1ist@nse.co.in

National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Attn : Asst. Vice President
Symbol EIMCOELECO - Series EQ

Sub : Audited results for the quarter ended on 31-03-2014

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are sending herewith a copy of the Audited Financial Results of the Company, for the year ended on 31-03-2014.

These results were taken on record by the Board of Directors at its meeting held today i.e. 24th April 2014.

Please also be informed that the Board has recommended a dividend of 40% i.e. Rs.4/- per equity share of Rs.10/- each for the year 2013-14.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,

Nilesh D. Shelat
Company Secretary

Encl :

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

PART I

Statement of Audited Financial Results for the Quarter ended 31st March, 2014.

Rs. in Lacs

Sr. No	Particulars	Quarter Ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		Audited	Reviewed	Audited	Audited	Audited
1	Income from operations					
	(a) Gross Sales	9,157.99	4,636.65	5,110.60	20460.44	18141.68
	Less : Excise Duty	<u>584.40</u>	<u>361.20</u>	<u>297.04</u>	<u>1237.33</u>	<u>1104.19</u>
	Net Sales / Income from operations	8,573.59	4,275.45	4,813.56	19223.11	17037.49
	(b) Other Operating Income	32.38	48.66	32.88	116.24	119.15
	Total Income from operation (Net)	<u>8,605.97</u>	<u>4,324.11</u>	<u>4,846.44</u>	<u>19339.35</u>	<u>17156.64</u>
2	Expenses					
	(a) Cost of materials consumed	2,547.02	1,639.41	1,824.03	5,713.54	6,541.53
	(b) Purchase of stock-in-trade	1,126.68	520.09	908.10	3,192.29	3,259.65
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1642.20	234.64	(346.85)	1765.38	(795.75)
	(d) Employee benefits expense	222.83	281.97	230.86	1,048.02	1,041.86
	(e) Compensation to Distributors	963.03	456.83	695.40	2,335.52	2,214.23
	(f) Depreciation and amortisation expense	123.11	122.97	132.18	511.33	524.60
	(g) Other Expenditure	943.37	550.08	1,159.56	2,379.77	2,715.86
	Total Expenses	<u>7,568.24</u>	<u>3,805.99</u>	<u>4,603.28</u>	<u>16945.85</u>	<u>15501.98</u>
3	Profit from Operations before Other Income, Finance costs and Exceptional Item (1 - 2)	1,037.73	518.12	243.16	2393.50	1654.66
4	Other Income	121.79	157.04	101.96	439.70	400.33
5	Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	1159.52	675.16	345.12	2833.20	2054.99
6	Finance costs	14.24	6.34	21.47	29.59	40.50
7	Profit from ordinary activities after finance costs but before Exceptional Item (5 - 6)	1145.28	668.82	323.65	2803.61	2014.49
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 + 8)	1,145.28	668.82	323.65	2803.61	2014.49
10	Provision for Current Tax	300.00	235.00	60.00	825.00	535.00
	Provision for Deferred Tax Liability/(Assets)	(13.72)	(16.66)	6.94	(45.29)	(46.29)
	Short/(Excess) Provision of Income Tax No longer required	7.35	0.00	12.25	7.35	12.25
11	Net Profit from Ordinary Activities after Tax (9 - 10)	851.65	450.48	244.46	2016.55	1513.53
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11 + 12)	851.65	450.48	244.46	2016.55	1513.53
14	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve				18168.35	16421.75
16	Earning Per Share					
I	Basic & Diluted EPS before Extraordinary Item	14.76	7.81	4.24	34.96	26.24
II	Basic & Diluted EPS after Extraordinary Item	14.76	7.81	4.24	34.96	26.24

PART II**Select Information for the quarter ended 31/03/2014**

Sr. No	Particulars	Quarter Ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		Audited	Reviewed	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1496590	1496590	1496590	1496590	1496590
	- Percentage of Shareholding	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	510150	510150	510150	510150	510150
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	11.94	11.94	11.94	11.94	11.94
	- Percentage of Shares (as a % of total share capital of the Company)	8.84	8.84	8.84	8.84	8.84
	b) Non-encumbered					
	- Number of Shares	3761645	3761645	3761645	3761645	3761645
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	88.06	88.06	88.06	88.06	88.06
	- Percentage of Shares (as a % of total share capital of the Company)	65.22	65.22	65.22	65.22	65.22

	Particulars	Quarter ended 31-03-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 24th April, 2014.
- 2 The Board of Directors has recommended Dividend on Equity Shares @ Rs.4/- per Shares i.e. 40% for the year ended 31st March, 2014.
- 3 The Company has only one reportable business segment i.e Machinery and Spares.

4 Statement of Assets and Liability as at year ended 31st March, 2014.

PARTICULARS	Audited	
	As at	
	31-03-2014	31-03-2013
A EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share capital	576.84	576.84
(b) Reserves and surplus	18,168.35	16,421.75
Total Shareholder's fund	18,745.19	16,998.59
2 Non-current liabilities		
(a) Deferred tax liabilities (Net)	19.44	64.72
(b) Long term provisions	51.91	52.77
Total Non-current liabilities	71.35	117.49
3 Current liabilities		
(a) Trade Payables	2,431.73	1,629.01
(b) Other current liabilities	742.49	307.87
(c) Short term provisions	486.19	459.63
Total Current liabilities	3,660.41	2,396.51
TOTAL - EQUITY AND LIABILITIES	22,476.95	19,512.59
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,749.34	1,879.27
(b) Non-current investments	1,298.50	1,325.97
(c) Long-term loans and advances	301.65	155.58
Total Non-current assets	3,349.49	3,360.82
2 Current assets		
(a) Current investments	5,782.38	4,893.44
(b) Inventories	2,534.00	5,425.96
(c) Trade receivables	9,571.91	4,822.91
(d) Cash and cash equivalents	396.33	359.50
(e) Short term loans and advances	842.84	649.96
Total - current assets	19,127.46	16,151.77
Total	22,476.95	19,512.59

- 5 The figures pertaining to the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6 The previous quarter/ year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year .

By order of the Board


M G Rao
Wholetime Director

Place : Mumbai
Date : 24th April, 2014.

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