EIMCO ELECON

Eim/Sec/NSE/
30th January 2014

FAX NO. 022-2659 8237/38
cmlist@nse.co.in

National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Attn : Asst. Vice President
Symbol EIMCOELECO - Series EQ

Sub : Un-Audited results for the quarter ended on 31-12-2013

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are sending herewith a copy of the Un-Audited Financial Results of the Company, for the quarter ended on 31-12-2013, alongwith Limited Review Certificate issued by the Auditors of the company.

These results were taken on record by the Board of Directors at its meeting held today i.e. 30th January 2014.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,

Nilesh D. Shelat
Company Secretary

Encl :

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

PART I

Statement of Unaudited Financial Results for the Quarter ended 31st December 2013 — Rs. in Lacs

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	**Income from operations**						
	(a) Gross Sales	4,636.65	3,900.15	3,834.75	11,302.45	13,031.08	18141.68
	Less : Excise Duty	361.20	175.03	270.86	652.93	807.15	1104.19
	Net Sales / Income from operations	4,275.45	3,725.12	3,563.89	10649.52	12223.93	17037.49
	(b) Other Operating Income	48.66	14.69	21.74	83.86	86.27	119.15
	Total Income from operation (Net)	4,324.11	3,739.81	3,585.63	10,733.38	12,310.20	17156.64
2	**Expenses**						
	(a) Cost of materials consumed	1,639.41	801.30	1,393.36	3,166.52	4,717.50	6,541.53
	(b) Purchase of stock-in-trade	520.09	770.71	614.44	2,065.61	2,351.55	3,259.65
	(c) Change in inventories of finished goods, work-in-progess and stock-in-trade	234.64	310.59	15.66	123.18	(448.90)	(795.75)
	(d) Employee benefits expense	281.97	292.50	294.17	825.19	811.00	1,041.86
	(e) Compensation to Distributors	456.83	516.43	404.40	1,372.49	1,518.83	2,214.23
	(f) Depreciation and amortisation expense	122.97	133.49	126.06	388.22	392.42	524.60
	(g) Other Expenditure	550.08	416.89	571.02	1,436.40	1,556.30	2,715.86
	Total Expenses	3,805.99	3,241.91	3,419.11	9,377.61	10,898.70	15501.98
3	**Profit from Operations before Other Income, Finance costs and Exceptional Item (1 - 2)**	518.12	497.90	166.52	1355.77	1411.50	1654.66
4	Other Income	157.04	63.56	54.67	317.91	298.37	400.33
5	**Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)**	675.16	561.46	221.19	1673.68	1709.87	2054.99
6	Finance costs	6.34	4.06	6.08	15.35	19.03	40.50
7	**Profit from ordinary activities after finance costs but before Exceptional Item (5- 6)**	668.82	557.40	215.11	1658.33	1690.84	2014.49
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit from Ordinary Activites before Tax (7 + 8)**	668.82	557.40	215.11	1,658.33	1,690.84	2014.49
10	Provision for Current Tax	235.00	156.00	65.00	525.00	475.00	535.00
	Provision for Deferred Tax Liability/(Assets)	(16.66)	3.43	(10.06)	(31.57)	(53.23)	(46.29)
	Short/(Excess) Provision of Income Tax No longer required	0.00	0.00	0.00	0.00	0.00	12.25
11	**Net Profit from Ordinary Activites after Tax (9 - 10)**	450.48	397.97	160.17	1,164.90	1,269.07	1513.53
12	Extra Ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit for the Period (11 + 12)**	450.48	397.97	160.17	1,164.90	1,269.07	1513.53
14	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.84	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve						16421.75
16	Earning Per Share						
i	Basic & Diluted EPS before Extraordinary Item	7.81	6.90	2.78	20.19	22.00	26.24
ii	Basic & Diluted EPS after Extraordinary Item	7.81	6.90	2.78	20.19	22.00	26.24

PART II

Select Information for the quarter ended 31/12/2013

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1496590	1496590	1496590	1496590	1496590	1496590
	- Percentage of Shareholding	25.94	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	510150	510150	510150	510150	510150	510150
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	11.94	11.94	11.94	11.94	11.94	11.94
	- Percentage of Shares (as a % of total share capital of the Company)	8.84	8.84	8.84	8.84	8.84	8.84
	b) Non-encumbered						
	- Number of Shares	3761645	3761645	3761645	3761645	3761645	3761645
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	88.06	88.06	88.06	88.06	88.06	88.06
	- Percentage of Shares (as a % of total share capital of the Company)	65.22	65.22	65.22	65.22	65.22	65.22

	Particulars	Quarter ended 31-12-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above finacial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30th January,2014.

2 The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 31st Dec , 2013.

3 The Company has only one reportable business segment i.e Machinery and Spares.

4 The previous quarter/ year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year .

By order of the Board

M G Rao
Wholetime Director

Place : Mumbai
Date : 30th January, 2014

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talati & talati
Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors
EIMCO ELECON (INDIA) LIMITED

We have reviewed the accompanying statement of Un-audited financial results of EIMCO ELECON (INDIA) LIMITED ('the company') for the period ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)

(Umesh Talati)
Partner
Membership No. 34834

Place : MUMBAI
Date : 30/01/2014

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