



EIMCO ELECON

Eim/Sec/NSE/
3rd May 2011

FAX NO. 022-2659 8237/38

National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Attn : Asst. Vice President
Symbol EIMCOELECO - Series EQ

Sub : Audited results for the quarter ended on 31-03-2011

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are sending herewith a copy of the Audited Financial Results of the Company for the year ended on 31-03-2011.

These results were taken on record by the Board of Directors at its meeting held today i.e. 3rd May 2011.

The Board has recommended a dividend of 40 % for the year ended 31-3-2011.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,

Nilesh D. Shelat
Company Secretary

FAV

DATE 3-5-11
TIME 7-05 pm.



EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road,
Vallabh Vidyanagar - 388 120.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2011

Sr. No	Particulars	Rs. In Lacs			
		Quarter Ended on 31st March 2011	Quarter Ended on 31st March 2010	Accounting Year Ended on 31st March 2011	Accounting Year Ended on 31st March 2010
1	Net Sales / Income from operations				
	Gross Sales	5836.59	6211.57	19525.21	17055.22
	Less : Excise Duty	347.20	398.20	1081.44	831.60
	Net Sales / Income from operations	5489.39	5813.37	18443.77	16223.62
	Other Operating Income	57.17	58.91	294.18	189.69
	Total Income	5546.56	5872.28	18737.95	16413.31
2	Total Expenditure				
	(a) (Increase) / Decrease in stock in trade and work in progress	696.86	(92.67)	458.10	(789.19)
	(b) Consumption of Raw Materials, spares and components	2002.95	2815.62	7617.44	7746.55
	(c) Purchase of traded goods	790.58	613.26	2891.79	2399.42
	(d) Employees' Cost	193.09	155.85	803.01	732.68
	(e) Compensation to Distributors	615.79	687.66	2117.99	1985.10
	(f) Depreciation	145.84	173.34	636.36	694.78
	(g) Other Expenditure	660.83	541.91	2239.49	1684.54
	Total	5105.94	4894.97	16764.18	14453.88
3	Profit from Operations before Other Income, Interest and Exceptional Item	440.62	977.31	1973.77	1959.43
4	Other Income	7.90	18.50	14.48	43.28
5	Profit before Interest and Exceptional Item	448.52	995.81	1988.25	2002.71
6	Interest	1.99	36.57	19.94	108.99
7	Profit after Interest but before Exceptional Item	446.53	959.24	1968.31	1893.72
8	Exceptional Item	0.26	4.50	0.26	16.22
9	Profit from Ordinary Activities before Tax	446.79	963.74	1968.57	1909.94
10	Provision for Current Tax	120.10	372.00	723.10	722.00
	Provision for Deferred Tax Liability/(Assets)	(28.42)	(15.80)	(102.14)	(79.02)
	Short / (Excess) Provision of Income Tax	0.96	(13.30)	8.08	(13.30)
11	Net Profit from Ordinary Activities after Tax	354.15	620.84	1339.53	1280.26
12	Extra Ordinary Activities	0.00	0.00	0.00	0.00
13	Net Profit for the Period	354.15	620.84	1339.53	1280.26

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2011

14	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.83	576.83	576.83	576.83
15	Reserves excluding Revaluation Reserve			13413.54	12342.18
16	Earning Per Share				
	Basic & Diluted EPS before Extraordinary Item	6.14	10.76	23.22	22.19
	Basic & Diluted EPS after Extraordinary Item	6.14	10.76	23.22	22.19
17	Public Shareholding				
-	Number of Shares	1496665	1496665	1496665	1496665
-	Percentage of Shareholding	25.95%	25.95%	25.95%	25.95%
18	Promoters and promoters group Shareholding				
a)	Pledged / Encumbered				
-	Number of Shares	34150	34150	34150	34150
-	Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	0.80	0.80	0.80	0.80
-	Percentage of Shares (as a % of total share capital of the Company)	0.59	0.59	0.59	0.59
b)	Non-encumbered				
-	Number of Shares	4237570	4237570	4237570	4237570
-	Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	99.20	99.20	99.20	99.20
-	Percentage of Shares (as a % of total share capital of the Company)	73.46	73.46	73.46	73.46

Notes :

- 1 The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 3rd May , 2011.
- 2 The Company has declared the dividend of 40% (Rs.4/- Per Equity shares of Rs.10/- each) for the year 2010-11.
- 3 The Company has only one reportable business segment i.e Machinery and Spares.
- 4 Other Operating Income includes Foreign Exchange Loss of Rs.1.20 lacs for the quarter ended 31-03-2011 (Gain of Rs.14.17 lacs for the quarter ended 31-03-2010) and Foreign Exchange Gain of Rs.0.55 lacs for the year ended 31-03-2011 (Rs.37.30 lacs for the year ended 31-03-2010).
- 5 The Company did not have any investor complaint pending at the beginning of the quarter, no complaint received during the quarter and therefore there is no complaint pending at the end of the quarter ended on 31st March 2011.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2011**6 Statement of Assets and Liability as at year ended 31st March, 2011.**

PARTICULARS	Year Ended 31-03-2011	Year Ended 31-03-2010
SHAREHOLDER'S FUND :		
(a) Capital	576.84	576.84
(b) Reserves and Surplus	13,413.54	12,342.18
LOANS FUND	0.00	1,111.32
Deferred Tax Liability (Net)	172.06	274.21
Total	14,162.44	14,304.55
FIXED ASSETS	2,585.33	3,076.61
INVESTMENTS	626.15	255.88
CURRENT ASSETS, LOAN AND ADVANCES		
(a) Inventories	7,269.88	7,717.36
(b) Sundry Debtors	5,025.93	5,349.35
(c) Cash and Bank Balances	241.01	312.05
(d) Loans and Advances	1,128.62	1,216.61
Less : Current Liabilities and Provisions		
(a) Liabilities	2,383.20	3,289.21
(b) Provisions	331.28	334.10
MISCELLANEOUS EXPENDITURE	0.00	0.00
(Not written off or adjusted)		
Total	14,162.44	14,304.55

7 The previous quarter's/ year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year .

Place : Mumbai

Date : 3rd, May, 2011

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For Elmco Elecon (India) Ltd



A.M. Deshpande

Wholetime Director