



EIMCO ELECON

Eim/Sec/NSE/
10th February 2011

FAX NO. 022-2659 8237/38

National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Attn : Asst. Vice President
Symbol EIMCOELECO - Series EQ

Sub : Un-Audited results for the quarter ended on 31-12-2010.

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are sending herewith a copy of the Un-Audited Financial Results of the Company alongwith Review Report issued by the Auditors, for the quarter ended on 31-12-2010.

These results were taken on record by the Board of Directors at its meeting held today i.e. 10th February 2011.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,

Nileshe D. Shelat
Company Secretary



EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road,

Vallabh Vidyanagar - 388 120.

Rs. In Lacs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER , 2010

Sr. No	Particulars	Quarter Ended on 31st December 2010 Unaudited	Quarter Ended on 31st December 2009 Unaudited	Nine Months Ended on 31st December 2010 Unaudited	Nine Months Ended on 31st December 2009 Unaudited	Accounting Year Ended on 31st March 2010 Audited
1	Net Sales / Income from operations					
	Gross Sales	4127.25	3952.70	13688.62	10843.65	17055.22
	Less : Excise Duty	<u>211.77</u>	<u>180.78</u>	<u>734.24</u>	<u>433.40</u>	<u>831.60</u>
	Net Sales / Income from operations	3915.48	3771.92	12954.38	10410.25	16223.62
	Other Operating Income	63.81	57.64	237.01	130.78	183.38
	Total Income	<u>3979.29</u>	<u>3829.56</u>	<u>13191.39</u>	<u>10541.03</u>	<u>16407.00</u>
2	Total Expenditure					
	(a) (Increase) / Decrease in stock in trade and work in progress	(424.79)	(379.95)	(238.76)	(696.52)	(789.19)
	(b) Consumption of Raw Materials, spares & components	1938.40	2019.76	5614.49	4930.93	7746.55
	(c) Purchase of traded goods	768.10	701.81	2101.21	1786.16	2399.42
	(d) Employees' Cost	221.02	293.11	609.92	576.83	732.68
	(e) Compensation to Distributors	446.97	426.01	1502.20	1297.44	1985.10
	(f) Depreciation	158.36	175.35	490.52	521.44	694.78
	(g) Other Expenditure	575.04	323.05	1578.66	1142.63	1684.54
	Total	3683.10	3559.14	11658.24	9558.91	14453.88
3	Profit from Operations before Other Income, Interest and Exceptional Item	296.19	270.42	1533.15	982.12	1953.12
4	Other Income	0.93	16.28	6.58	24.78	49.59
5	Profit before Interest and Exceptional Item	297.12	286.70	1539.73	1006.90	2002.71
6	Interest	2.42	27.85	17.95	72.42	108.99
7	Profit after Interest but before Exceptional Item	294.70	258.85	1521.78	934.48	1893.72
8	Exceptional Item	0.00	1.81	0.00	11.72	16.22
9	Profit from Ordinary Activites before Tax	294.70	260.66	1521.78	946.20	1909.94
10	Provision for Current Tax	123.00	85.00	603.00	350.00	722.00
	Provision for Deferred Tax Liability/(Assets)	(29.96)	(21.21)	(73.72)	(63.22)	(79.02)
	Short/(Excess) Provision of Income Tax No longer required	0.00	0.00	7.12	0.00	(13.30)
11	Net Profit from Ordinary Activites after Tax	201.66	196.87	985.38	659.42	1280.26
12	Extra Ordinary Activites	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period	201.66	196.87	985.38	659.42	1280.26

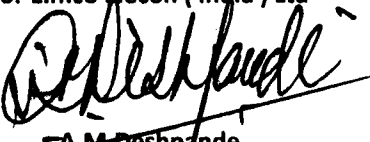
14	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.83	576.83	576.83	576.83	576.83
15	Reserves excluding Revaluation Reserve					12342.18
16	Earning Per Share					
	Basic & Diluted EPS before Extraordinary Item	3.50	3.41	17.08	11.43	22.19
	Basic & Diluted EPS after Extraordinary Item	3.50	3.41	17.08	11.43	22.19
17	Public Shareholding					
-	Number of Shares	1496665	1496665	1496665	1496665	1496665
-	Percentage of Shareholding	25.95%	25.95%	25.95%	25.95%	25.95%
18	Promoters and promoters group Shareholding					
a)	Pledged / Encumbered					
-	Number of Shares	34150	534150	34150	534150	34150
-	Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	0.80	12.50	0.80	12.50	0.80
-	Percentage of Shares (as a % of total share capital of the Company)	0.59	9.26	0.59	9.26	0.59
b)	Non-encumbered					
-	Number of Shares	4237570	3737570	4237570	3737570	4237570
-	Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	99.20	87.50	99.20	87.50	99.20
-	Percentage of Shares (as a % of total share capital of the Company)	73.46	64.79	73.46	64.79	73.46

Notes :

- The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 10th February, 2011.
- The statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended on 31st December 2010.
- The Company has only one reportable business segment i.e Machinery and Spares.
- Other Expenditure / Income includes exchange loss and / or (exchange gain) as under :

Quarter Ended		Nine months Ended		Year Ended
31-12-2010	31-12-2009	31-12-2010	31-12-2009	31-03-2010
(1.45)	(23.42)	(1.75)	(23.13)	(37.30)
- The Company did not have any investor complaint pending at the beginning of the quarter, no complaint received during the quarter and therefore there is no complaint pending at the end of the quarter ended on 31st December, 10.
- The previous quarter / period figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / period.

For Eimco Necon (India) Ltd


A.M. Deshpande
Wholetime Director

Place : Vallabh Vidyanagar

Date : 10-02-2011

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Chartered Accountants

LIMITED REVIEW REPORT

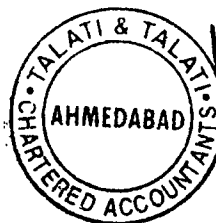
Review Report to EIMCO ELECON (INDIA) LIMITED , Ahmedabad

"We have reviewed the accompanying statement of Un-audited Financial Results of EIMCO ELECON (INDIA) LIMITED Anand Sojitra Road, Vallabh Vidyanagar, Anand for the period ended 31st December, 2010 except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

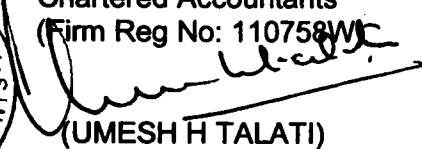
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place : Ahmedabad
Date : 28.01.2011



For TALATI & TALATI
Chartered Accountants
(Firm Reg No: 110758W)


(UMESH H TALATI)
Partner
Mem. No. 34834