



Eim/Sec/NSE/
24th October 2013

FAX NO. 022-2659 8237/38
cmist@nse.co.in

National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Attn : Asst. Vice President
Symbol EIMCOELECO - Series EQ

Sub : Un-Audited results for the quarter ended on 30-09-2013

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are sending herewith a copy of the Un-Audited Financial Results of the Company, for the quarter ended on 30-09-2013, alongwith Limited Review Certificate issued by the Auditors of the company.

These results were taken on record by the Board of Directors at its meeting held today i.e. 24th October 2013.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,

Nileshe D. Shelat
Company Secretary

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

PART I							
Statement of Unaudited Financial Results for the Quarter ended 30/09/2013							Rs. in Lacs
Sr. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
		Reviewed					Audited
1	Income from operations						
	(a) Gross Sales	3,900.15	2,765.65	5,182.64	6,665.80	9196.33	18141.68
	Less : Excise Duty	<u>175.03</u>	<u>116.70</u>	<u>290.88</u>	<u>291.73</u>	<u>536.29</u>	<u>1104.19</u>
	Net Sales / Income from operations	3,725.12	2,648.95	4891.76	6374.07	8660.04	17037.49
	(b) Other Operating Income	14.69	20.51	25.87	35.20	64.53	119.15
	Total Income from operation (Net)	<u>3,739.81</u>	<u>2,669.46</u>	<u>4917.63</u>	<u>6,409.27</u>	<u>8724.57</u>	<u>17156.64</u>
2	Expenses						
	(a) Cost of materials consumed	801.30	725.81	1,596.61	1,527.11	3,324.14	6,541.53
	(b) Purchase of stock-in-trade	770.71	774.81	1,190.00	1,545.52	1,737.11	3,259.65
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	310.59	(422.05)	(223.71)	(111.46)	(464.56)	(795.75)
	(d) Employee benefits expense	292.50	250.72	260.51	543.22	516.83	1,041.86
	(e) Compensation to Distributors	516.43	399.23	650.67	915.66	1,114.43	2,214.23
	(f) Depreciation and amortisation expense	133.49	131.76	130.36	265.25	266.36	524.60
	(g) Other Expenditure	416.89	473.54	525.88	890.43	985.28	2,715.86
	Total Expenses	3,241.91	2,333.82	4130.32	5,575.73	7479.59	15501.98
3	Profit from Operations before Other Income, Finance costs and Exceptional Item (1 - 2)	497.90	335.64	787.31	833.54	1244.98	1654.66
4	Other Income	63.56	101.42	132.30	164.98	243.70	400.33
5	Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	561.46	437.06	919.61	998.52	1488.68	2054.99
6	Finance costs	4.06	4.95	5.82	9.01	12.95	40.50
7	Profit from ordinary activities after finance costs but before Exceptional Item (5- 6)	557.40	432.11	913.79	989.51	1475.73	2014.49
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activites before Tax (7 + 8)	557.40	432.11	913.79	989.51	1475.73	2014.49
10	Provision for Current Tax	156.00	134.00	240.00	290.00	410.00	535.00
	Provision for Deferred Tax Liability/(Assets)	3.43	(18.34)	(21.96)	(14.91)	(43.17)	(46.29)
	Short/(Excess) Provision of Income Tax No longer required	0.00	0.00	0.00	0.00	0.00	12.25
11	Net Profit from Ordinary Activites after Tax (9 - 10)	397.97	316.45	695.75	714.42	1108.90	1513.53
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11 + 12)	397.97	316.45	695.75	714.42	1108.90	1513.53
14	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.84	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve						16421.75
16	Earning Per Share						
I	Basic & Diluted EPS before Extraordinary Item	6.90	5.49	12.06	12.39	19.22	26.24
II	Basic & Diluted EPS after Extraordinary Item	6.90	5.49	12.06	12.39	19.22	26.24

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

PART II							
Select Information for the quarter ended 30/09/2013							
Sr. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-08-2013
		Reviewed					Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1496590	1496590	1496590	1496590	1496590	1496590
	- Percentage of Shareholding	25.94	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	510150	510150	510150	510150	510150	510150
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	11.94	11.94	11.94	11.94	11.94	11.94
	- Percentage of Shares (as a % of total share capital of the Company)	8.84	8.84	8.84	8.84	8.84	8.84
	b) Non-encumbered						
	- Number of Shares	3761645	3761645	3761645	3761645	3761645	3761645
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	86.06	86.06	86.06	86.06	86.06	86.06
	- Percentage of Shares (as a % of total share capital of the Company)	65.22	65.22	65.22	65.22	65.22	65.22

	Particulars	Quarter ended 30-09-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NII
	Received during the quarter	NII
	Disposed of during the quarter	NII
	Remaining unresolved at the end of the quarter	NII

Notes :

- The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 24th October, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th Sept, 2013.
- The Company has only one reportable business segment i.e Machinery and Spares.

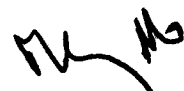
EIMCO ELECON (INDIA) LTD
Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

4 Statement of Assets and Liability as at half year ended 30th September,2013.

		Rs. in Lacs		
PARTICULARS		Unaudited		Audited
		As at		As at
		30-09-2013	30-09-2012	31-03-2013
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital		576.84	576.84	576.84
(b) Reserves and surplus		17,136.17	16,287.07	16,421.75
Total Shareholders' fund		17,713.01	16,863.91	16,998.59
2 Non-current liabilities				
(a) Deferred tax liabilities (net)		49.82	67.85	64.72
(b) Long term provisions		57.77	61.36	52.77
Total Non-current liabilities		107.59	129.21	117.49
3 Current liabilities				
(a) Trade Payables		842.17	2,291.15	1,629.01
(b) Other current liabilities		413.50	443.88	307.87
(c) Short term provisions		166.82	187.73	459.63
Total Current liabilities		1,422.49	2,922.76	2,396.51
TOTAL - EQUITY AND LIABILITIES		19,243.09	19,915.88	19,512.59
B ASSETS				
1 Non-current assets				
(a) Fixed assets		1,826.02	1,983.06	1,879.27
(b) Non-current investments		1,311.18	891.51	1,325.97
(c) Long-term loans and advances		193.04	132.38	155.58
Total Non-current assets		3,330.24	3,006.95	3,360.82
2 Current assets				
(a) Current investments		5,253.34	5,981.99	4,893.44
(b) Inventories		5,502.78	5,200.97	5,425.96
(c) Trade receivables		4,313.78	4,364.45	4,822.91
(d) Cash and cash equivalents		64.21	196.79	359.50
(e) Short term loans and advances		778.74	1,164.73	649.96
Total - current assets		15,912.85	16,908.93	16,151.77
TOTAL - ASSETS		19,243.09	19,915.88	19,512.59

5 The previous quarter/ year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year .

By order of the Board


M.G. RAO
 Wholetime Director

Place : Mumbai
 Date : 24th October, 2013

Visit us at www.eimcoelecon.in



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Chartered Accountants

REVIEW REPORT

To,
Board of Directors
EIMCO ELECON (INDIA) LIMITED

We have reviewed the accompanying statement of Un-audited Financial Results of EIMCO ELECON (INDIA) LIMITED for the quarter / half year ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

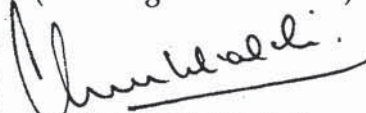
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : October 24, 2013



For TALATI & TALATI
Chartered Accountants
(Firm Reg. No: 110758W)


(UMESH H TALATI)
Partner
Membership No. 034834