



Eim/Sec/NSE/
3rd November 2014

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cmllist@nse.co.in

National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Attn : Vice President
Symbol EIMCOELECO - Series EQ

Sub : Un-Audited results for the quarter ended on 30-09-2014

Dear Sirs,

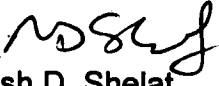
Pursuant to Clause 41 of the Listing Agreement, we are sending herewith a copy of the Un-Audited Financial Results of the Company, for the quarter ended on 30-09-2014, alongwith Limited Review Certificate issued by the Auditors of the company.

These results were taken on record by the Board of Directors at its meeting held today i.e. 3rd November 2014.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,


Nilesh D. Shelat
Company Secretary

Encl :

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Soljitra Road, Vallabh Vidyanagar - 388 120.

CIN : L29199GJ1974PLC002574

(Rs. In Lakh)

PART I							
Statement of Unaudited Financial Results for the Quarter ended 30th September, 2014.							
Sr. No	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-09-2014	30-09-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income from operations						
	(a) Gross Sales	5,254.49	2,106.35	3,900.15	7,360.84	6,665.80	20,460.44
	Less : Excise Duty	303.10	71.89	175.03	374.99	291.73	1,237.33
	Net Sales / Income from operations	4,951.39	2,034.46	3,725.12	6,985.85	6,374.07	19,223.11
	(b) Other Operating Income	17.70	20.80	14.69	38.50	35.20	116.24
	Total Income from operations (Net)	4,969.09	2,055.26	3,739.81	7,024.35	6,409.27	19,339.35
2	Expenses						
	(a) Cost of materials consumed	1,093.85	1,081.83	801.30	2,175.68	1,527.11	5,713.54
	(b) Purchase of stock-in-trade	1,040.97	741.76	770.71	1,782.73	1,545.52	3,192.29
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	779.54	(1051.84)	310.59	(272.30)	(111.46)	1,765.38
	(d) Employee benefits expenses	307.17	283.84	292.50	591.01	543.22	1,048.02
	(e) Compensation to Distributors	561.86	330.61	516.43	892.47	915.66	2,335.52
	(f) Depreciation and amortisation expense	99.91	125.54	133.49	225.45	265.25	511.33
	(g) Other Expenditure	720.49	421.63	416.89	1,142.12	890.43	2,379.77
	Total Expenses	4,603.79	1,933.37	3,241.91	6,537.16	5,575.73	16,945.85
3	Profit from Operations before Other Income, Finance costs and Exceptional Item (1 - 2)	365.30	121.89	497.90	487.19	833.54	2,393.50
4	Other Income	89.52	66.31	63.56	155.83	164.98	439.70
5	Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	454.82	188.20	561.46	643.02	998.52	2,833.20
6	Finance costs	8.55	5.37	4.06	13.92	9.01	29.59
7	Profit from ordinary activities after finance costs but before Exceptional Item (5 - 6)	446.27	182.83	557.40	629.10	989.51	2,803.61
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 + 8)	446.27	182.83	557.40	629.10	989.51	2,803.61
10	Provision for Current Tax	124.00	61.00	156.00	185.00	290.00	825.00
	Provision for Deferred Tax Liability/(Assets)	(14.44)	(16.92)	3.43	(31.36)	(14.91)	(45.29)
	Short/(Excess) Provision of Income Tax No longer required	0.00	0.00	0.00	0.00	0.00	7.35
11	Net Profit from Ordinary Activities after Tax (9 - 10)	336.71	138.75	397.97	475.46	714.42	2,016.55
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11 + 12)	336.71	138.75	397.97	475.46	714.42	2,016.55
14	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.84	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve						18168.35
16	Earning Per Share						
i	Basic & Diluted EPS before Extraordinary Item	5.84	2.41	6.90	8.24	12.39	34.96
ii	Basic & Diluted EPS after Extraordinary Item	5.84	2.41	6.90	8.24	12.39	34.96

PART II							
Select Information for the quarter ended 30-09-2014							
Sr. No	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-09-2014	30-09-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1496590	1496590	1496590	1496590	1496590	1496590
	- Percentage of Shareholding	25.94	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	476000	510150	510150	476000	510150	510150
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	11.14	11.94	11.94	11.14	11.94	11.94
	- Percentage of Shares (as a % of total share capital of the Company)	8.25	8.84	8.84	8.25	8.84	8.84
	b) Non-encumbered						
	- Number of Shares	3795795	3761645	3761645	3795795	3761645	3761645
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	88.86	88.06	88.06	88.86	88.06	88.06
	- Percentage of Shares (as a % of total share capital of the Company)	65.81	65.22	65.22	65.81	65.22	65.22

	Particulars	Quarter ended 30-09-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

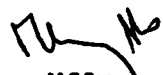
Notes :

- 1 The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 3rd November, 2014.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September, 2014.
- 3 The Company has only one reportable business segment i.e Machinery and Spares.
- 4 Consequent to enactment of the Companies Act, 2013 and its applicability for accounting period commencing after 1st April 2014, the Company has re-worked depreciation with reference to the estimated economic lives of fixed assets prescribed by Schedule II to the Act or actual useful life of assets, whichever is lower. In case of any asset whose life has completed as above, carrying value, as at 1st April 2014 has been adjusted to the General Reserve (Net of deferred Tax) and in other cases the carrying value has been depreciated over the remaining useful life of the assets and recognised in the Statement of Profit and Loss.
- 5 Statement of Assets and Liability as at 30th September, 2014.

PARTICULARS	Reviewed		Audited
	As at		As at
	30-09-2014	30-09-2013	31-03-2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	576.84	576.84
	(b) Reserves and surplus	18,568.95	17,136.17
	Total Shareholders' fund	19,145.79	18,745.19
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	0.00	49.82
	(b) Long term provisions	55.97	57.77
	Total Non-current liabilities	55.97	107.59
3	Current liabilities		
	(a) Trade Payables	1,713.52	842.17
	(b) Other current liabilities	526.03	413.50
	(c) Short term provisions	224.10	166.82
	Total Current liabilities	2,463.65	1,422.49
	TOTAL - EQUITY AND LIABILITIES	21,665.41	19,243.09
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,587.63	1,826.02
	(b) Non-current investments	1,291.02	1,311.18
	(c) Deferred Tax Assets (net)	50.48	0.00
	(d) Long-term loans and advances	465.35	193.04
	Total Non-current assets	3,394.48	3,330.24
2	Current assets		
	(a) Current investments	7,381.29	5,253.34
	(b) Inventories	3,778.12	5,502.78
	(c) Trade receivables	5,799.03	4,313.78
	(d) Cash and Bank Balance	230.61	64.21
	(e) Short term loans and advances	1,081.88	778.74
	Total - current assets	18,270.93	15,912.85
	TOTAL - ASSETS	21,665.41	19,243.09

- 6 The previous quarter/ year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

By order of the Board


M G Rao
Wholetime Director
DIN 03608489

Place : Vallabh Vidyanagar
Date : 3rd November, 2014.

Visit us at www.elmcoeleccon.in



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Chartered Accountants

LIMITED REVIEW REPORT

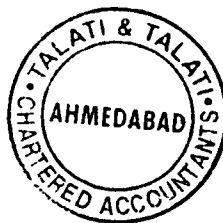
The Board of Directors,
Eimco Elecon (India) Limited

We have reviewed the accompanying statement of Un-audited financial results of Eimco Elecon (India) Limited ('the Company') for the quarter and half year ended 30th September 2014 ("the statement"), being submitted by the company pursuant to Clause 41 of the Listing agreement with stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

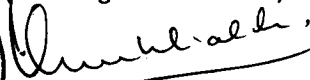
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by an Independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Accounting Standards issued under Companies (Accounting Standard) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Vallabh Vidhyanagar
Date : 03/11/14



For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)


Umesh Talati
(Partner)
Membership No. 34834